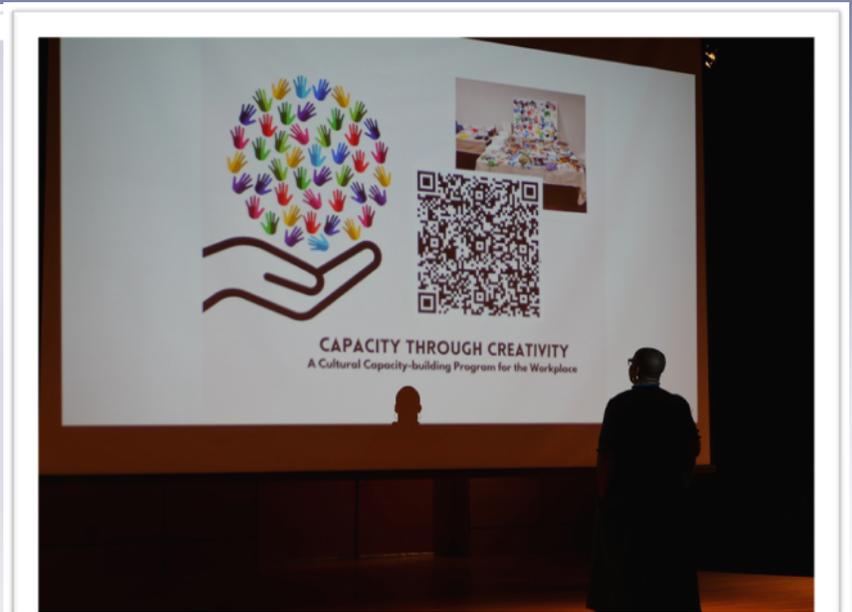


CITY AND COUNTY OF BROOMFIELD

• COLORADO •



ANNUAL COMPREHENSIVE FINANCIAL REPORT

For The Year Ended
December 31, 2021



**CITY AND COUNTY OF BROOMFIELD,
COLORADO**

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED

DECEMBER 31, 2021

ISSUED BY:

DEPARTMENT OF FINANCE



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INTRODUCTORY SECTION





June 24, 2022

To the Honorable Mayor, members of the City Council and the Residents of the City and County of Broomfield:

The Charter for the City and County of Broomfield (Broomfield) and state law require Broomfield to publish a complete set of financial statements presented in conformity with Generally Accepted Accounting Principles (GAAP). The financial statements must also be audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. The Annual Comprehensive Financial Report (ACFR) of the City and County of Broomfield, Colorado, for the fiscal year ended December 31, 2021, is submitted herewith. All disclosures necessary to enable the reader to gain an understanding of Broomfield's financial condition have been included.

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rest with management. To the best of our knowledge and belief, the enclosed data is complete and reliable in all material respects and is reported in a manner that presents fairly the financial position and results of operations of the various funds and component units of Broomfield. Management of Broomfield assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, Broomfield's management has established a comprehensive internal control framework that is designed to both protect the assets of Broomfield from loss, theft, or misuse, and to compile sufficient reliable data for the preparation of Broomfield's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh the benefits, Broomfield's comprehensive framework of internal controls has been designed to provide reasonable, but not absolute, assurance that the financial statements will be free from material misstatement.

Broomfield's financial statements have been audited by RubinBrown LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Broomfield for the fiscal year ended December 31, 2021, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Broomfield's financial statements for the fiscal year ended December 31, 2021, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

In addition to the independent audit of the financial statements of Broomfield, the independent auditors also performed tests as part of a federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on the administration of federal awards. The Single Audit Reports are presented as the last section of this book.

Generally accepted accounting principles require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Broomfield's MD&A is in the financial section of the Annual Comprehensive Financial Report, immediately following the report of the independent auditors.

PROFILE OF THE CITY AND COUNTY OF BROOMFIELD

Broomfield is a community that prides itself in maintaining a “small town” feel. It is located in the foothills of the Rocky Mountains, between Denver and Boulder, making it part of the Denver metropolitan area. Broomfield is within a thirty minute commute of the Denver International Airport (DIA). The city has an estimated population of 75,325, and spans nearly 33.58 square miles. Although Broomfield existed as a small rural community in the mid 1800's, its emergence as a significant regional governmental entity began in the 1950's when construction of Broomfield was begun as one of the state's first master planned communities. Broomfield was incorporated as a city on June 6, 1961, and became a home rule city under the Constitution of Colorado, on adoption of its Charter on November 5, 1974. Broomfield made history as the only city in the state to lie in portions of four counties. Problems and confusion in accessing services prompted residents to seek relief in a constitutional amendment creating a City and County of Broomfield. The amendment passed on November 3, 1998, giving the city a three-year transition period in which to organize and become Colorado's 64th county. The state's newest county – The City and County of Broomfield – officially took effect on November 15, 2001. Upon its creation, the County became the 15th largest in Colorado. The creation of a city and county last occurred in Colorado in 1902 when the City and County of Denver was formed. The creation of the City and County of Broomfield was a significant event in both Colorado's history and in the history of Broomfield.

Broomfield has maintained a unique community atmosphere through careful planning and provides a full range of local government services to its residents. These services include: general government, public safety, community development, assessor, clerk and recorder, library, public works, parks maintenance, recreation and cultural events, facility maintenance, health and human services, and public utilities. Broomfield's utilities include water, wastewater, and water reclamation systems. The only traditional services provided by some local governments not currently provided by Broomfield are: fire, electric, gas, trash, golf, and airport services. These services are provided by special districts, private organizations or, in the case of the airport, Jefferson County.

This report includes all funds of Broomfield and the following blended component units: the Arista Local Improvement District (a local improvement district); the City and County of Broomfield, Colorado Building Corporation (a non-profit corporation); the Broomfield Housing Authority; and the Broomfield Urban Renewal Authority.

The council/manager form of government was adopted in Broomfield's Charter. The City Council, an elected body of eleven (11) members, is the policy-making arm of the government. Two council members are elected from each of Broomfield's five wards, on staggered four-year terms. The Mayor is elected at large every two years. The City Council is responsible for, among other things, passing ordinances, adopting the budget, appointing committees, appointment of the Municipal Court judge, and hiring both the City and County Manager and the City and County Attorney.

The City and County Manager serves as Broomfield's chief administrative officer and is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of Broomfield, and for appointing the heads of the various departments. Broomfield's Charter requires that Broomfield establish and maintain a budgetary control system for all funds and activities. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City Council. All appropriations, except those within the capital expenditure funds, lapse at year-end to the extent that they have not been expended or encumbered. Appropriations for capital expenditure funds continue in effect until the purpose for which they were made has been accomplished or abandoned. Formal budgetary integration is employed as a management control device during the year for all funds and established by function and activity within an individual fund. Broomfield also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. The appropriation resolution for expenditures is adopted at the fund level. The City and County Manager is authorized to transfer budgeted amounts among programs and departments within a fund. However, any revisions that alter the total expenditures of any fund must be approved by the City Council. As demonstrated by the statements and schedules included in the financial section of this report, Broomfield continues to meet its responsibility for sound financial management.

FACTORS AFFECTING FINANCIAL CONDITION

For additional context to readers of the Annual Comprehensive Financial Report, management provides the following comments about the economy and financial status.

LOCAL ECONOMY: Broomfield is a primary location for business and economic activity in the Denver region, home to over a thousand businesses employing more than 40,000 persons. Broomfield firms are concentrated in the region’s and nation’s strong business sectors, including information technology, financial services, and business and scientific research and services. The local business economy has fully recovered from the 2020-2021 pandemic-influenced economic downturn, with employment growing nearly 10% from the 2nd quarter of 2020. Over the past 20 years, the local economy has experienced business formation and success, expansion, and new locations; resulting in nearly a 60% growth of business employment. Our largest employers include national and global leading companies, with headquarters, key offices, and research/technology facilities in the community. These employees have one of the highest average wages in Colorado, near \$107,000 annually.

Broomfield’s residents have a very high educational attainment level and workforce participation rate. The local workforce are concentrated in businesses and organizations throughout the Denver metro area. These factors combine to give Broomfield households a high median household income and the labor force a low unemployment rate, resulting in a strong local market demand for retail, dining and household services.

The local economy is diversified and balanced across the business sector, production and logistics, retail and hospitality, household and health care services, and technology, finance, professional and business services. The retail and hospitality activity at and in the vicinity of the Flatiron Crossing regional mall, MainStreet at Flatirons, and the 120th corridor.. The majority of the employment in Broomfield is concentrated in the southwest part of the city (including the central (west Midway and south Main) manufacturing area and Interlocken Advanced Technology Center) and near I-25 in northeast Broomfield

Historically, Broomfield has been an economic leader in the region. Broomfield has a diverse economic base; which portends a healthy economy for years to come. The retail trade businesses serve local and metro area residents, and influences Broomfield's economic health. The table below sets forth taxable retail sales figures within Broomfield for the past five years. Future sales tax revenue for Broomfield is projected at conservative levels.

TAXABLE RETAIL SALES (IN THOUSANDS)					
	Fiscal Year				
	2017	2018	2019	2020	2021
Amount	\$1,364,429	\$1,417,666	\$1,522,773	\$1,454,198	\$1,564,552
% Increase/(Decrease)	3.53	3.90	7.41	(4.5)	7.6

Compared to the 2021 national average for annual population growth, 0.1%, the state of Colorado realized a lower percentage increase at 0.5%. Broomfield’s growth rate continues to exceed both, at 1.1%

Colorado’s 5.4% annual average unemployment rate represents a decrease from 2020. Colorado’s unemployment rate is slightly above the national rate of 5.3%. The Colorado Department of Labor and Employment shows the annual average unemployment rate for 2021 in Broomfield at 4.5%, down from 6.4%, but still double the 2019 rate. Inflation in the nation rose 4.7% in 2021; the 2021 year-end average Consumer Price Index (CPI) for the Denver-Aurora-Lakewood area increased 3.5%, increasing from the 2020 CPI, resulting in a change of 2.0%. The local, and national, price increase occurred primarily in the 2nd half of 2021, and is expected to increase and continue in 2022.

Local construction activity was up from 2020, as expected in 2021 due to the onset of the recovery from the pandemic. Commercial and residential construction both experienced increases in 2021. Overall, building was up 7.5%, with total building permits increasing by 358 from 2020 to 2021.

Total Building Permit Activity in Broomfield		
Year	Permits Issued	% Change from Prior Year
2017	3,678	(7)
2018	4,553	23
2019	4,834	6
2020	4,396	(9)
2021	4,754	8.1%

New Single and Multi-Family Housing Activity in Broomfield				
Year	Single Family Permits	Multi-Family Permits	Total New Permits	% Change from Prior Year
2017	347	55	402	(27)
2018	571	39	610	52
2019	336	22	357	(41)
2020	219	147	366	2.5
2021	215	300	515	40.7%

New Commercial Activity in Broomfield				
Year	New Business	New Cell Towers	Total New Permits	% Change from Prior Year
2017	22	11	33	73
2018	23	12	35	6
2019	22	11	33	(5)
2020	11	7	18	(45)
2021	10	14	24	33.3%

Broomfield continues taking into account the economic climate while budgeting for growth in new commercial and industrial development. Growth rates remain conservative.

PROJECTED COMMERCIAL AND INDUSTRIAL DEVELOPMENT: Business and commercial investment and development are continuing, with more than a million square feet of commercial space approved for development - and hundreds of thousands of square feet under construction or recently opened and occupied. Looking forward, in 2021, City Council approved an agreement for the reinvestment of the Flatiron Crossing mall and village. This private reinvestment is expected to total over \$400M, including new retail and dining, office and living space - along with continued investment of the Flatiron Crossing mall (a top regional mall, which in total is Broomfield's top sales tax generator). Construction work will begin in the fall of 2022, with building construction commencing in 2023.

Other commercial development is occurring through Broomfield, primarily led by innovation/flex development. These locations include company owned and developed spaces, such Ball Aerospace and UPS' last-mile logistics facility, to multi-tenant developments, such as Simms Technology Center, Baseline's 160th Innovation area, and Palisade Park flex space development. The existing retail and dining commercial space continues to experience very low vacancy rates. Broomfield's retail and dining business, along with other businesses collecting sales tax, have sustained and succeeded over the past several years. Looking forward, in addition to the reinvestment at Flatiron Crossings, Broomfield has two other significant retail marketplace proposed in central and northeast Broomfield. These two centers are expected to open in late 2024 or early 2025.

Broomfield's sales and use tax receipts for the previous five years are shown in the following table. Combined sales and use tax collections for 2021 were up from the prior year collection levels.

Sales and Use Tax Receipts		
Year	Amount Collected	Change from previous year
2017	\$69,063,328	<(1)
2018	\$75,617,258	9.49
2019	\$79,596,982	5.26
2020	\$78,454,809	(1.43)
2021	\$85,199,007	8.59%

Property tax revenues collected in 2021 were based on the Broomfield mill levy of 11.457 mills for city operations and 17.511 for county operations; bringing the total mill levy for Broomfield to 28.968 mills. Allocations of property tax levy by purpose for the 2021 revenue year and the preceding four revenue years are as follows (in mills):

Fund Allocations		2017	2018	2019	2020	2021
CITY	General Operating	5.321	5.321	5.321	5.321	5.321
	Streets	0.695	0.695	0.695	0.695	0.695
	Library	1.941	1.941	1.941	1.941	1.941
	Capital Improvements - General	3.000	3.000	3.000	3.000	3.000
	Capital Improvements - Facilities	0.500	0.500	0.500	0.500	0.500
	Total City	11.457	11.457	11.457	11.457	11.457
COUNTY	General Operating	13.031	13.031	13.026	12.998	12.998
	Public Health	1.230	1.230	1.230	1.230	1.230
	Human Services	1.245	1.245	1.250	1.283	1.283
	Mental Health	1.005	1.005	1.005	1.005	1.005
	Facilities Reserve	1.000	1.000	1.000	1.000	1.000
	Total County	17.511	17.511	17.511	17.511	17.511
Total City and County		28.968	28.968	28.968	28.968	28.968

LONG-TERM FINANCIAL PLANNING: City Council and Management are working on several long-term plans that will strengthen the financial position of Broomfield. Through financial management policies, the Council has set priorities for the services provided by Broomfield. In 2004, City Council adopted a Long Range Financial Plan to provide a method to assist in achieving the goal of economic sustainability for Broomfield, now and at build-out. The plan was last updated in 2020 and adopted by the City Council on April 13, 2021. Updates utilize key ratios that relate land uses to revenues and expenditures. Major components of the plan were developed for general governmental fund types and for utility/enterprise fund types. Based on the initial plan, Broomfield's financial base is expected to remain healthy through build-out. This plan has been continually evaluated as land use decisions are made and continues to show Broomfield is able to maintain an excellent financial status.

Each year the City Council meets to establish its priorities. In light of the ongoing effects of the pandemic, the City Council elected to roll forward the 2021 priorities into 2022. These seven (7) priorities for 2022 are listed below:

- A. Transportation
- B. Sustainability
- C. Affordable Housing
- C. Mental Health
- D. Arts and Culture: Developing the Creative Economy
- E. Economic Vitality
- E. Diversity, Equality, Access, and Inclusion

RELEVANT FINANCIAL POLICIES

In order to protect Broomfield's essential service programs and provide for funding requirements during periods of economic downturns or other unforeseen catastrophic events, Broomfield has established reserve policies. In the governmental funds, the policy requires a reserve be maintained at a minimum of 10% of the current year expenditures for operations and debt service payments. In the enterprise funds, the policy requires a reserve be maintained at a minimum of 10% of operating expenditures plus two years debt service payments. The 2022 budget shows a combined City and County general governmental operating reserve of 16.67%. In addition, the reserve for the enterprise funds is projected to be at 16.67% of expenditures plus 3 years of debt service, meeting the minimums established by reserve policies.

The long-term debt policy for Broomfield states that long-term debt will not be used for current ongoing operations. As such, annual operating budgets provide for adequate design, construction, maintenance, and replacement of Broomfield's existing capital equipment and infrastructure.

Policies related to utility rates and fees for Broomfield's utility operations require that user fees and charges will be set for each enterprise fund at a level that supports the operating costs for the utility, including annual depreciation of capital assets and overhead charges. Utility license fees, which allow access to new customers on the system, are set to cover the cost of growth-related expenditures for system expansion. Broomfield has engaged an independent third party to conduct a utility rate study to confirm and establish sound methodology to determine future rate increases. There are no increases proposed for utility usage rates or connection fees planned in 2022. The recently completed Utility Rate Study will be presented to the Council in July 2022.

MAJOR INITIATIVES

These seven (7) initiatives from the comprehensive plan continue with the 2022 budget and are:

- A. Safe Community – Safety for residents, businesses, visitors, and the City and County of Workforce.
- B. Economic Vitality – A diverse and sustainable economy through housing, employment, and shopping opportunities.
- C. Health, Leisure and Educational Opportunities – Healthy community with a broad spectrum of opportunities for recreation, culture, education, and entertainment.
- D. Facilities and Transportation Infrastructure – Safe, well-maintained, efficient, and attractive facilities, streets, parks, trails, open spaces, and utilities.
- E. Self Sufficiency – Support for individuals and households requiring basic and temporary housing and financial assistance leading to self-sufficiency.
- F. Environmental Stewardship – A regional leader in environmental stewardship, open-space preservation, water, and other natural resource management.
- G. Engaged and Fiscally Responsible Government – Innovative, responsive, efficient, and fiscally responsible government with engaged community and workforce.

AWARDS AND ACKNOWLEDGEMENTS

INDEPENDENT AUDIT: The Charter for the City and County of Broomfield and state law require Broomfield to have its financial statements audited by an independent firm of certified public accountants. The Council selected RubinBrown LLP to fulfill this requirement. RubinBrown LLP provided an unmodified opinion on the 2021 financial statements.

CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING: The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City and County of Broomfield for its Annual Comprehensive Financial Report (ACFR) for the fiscal year that ended December 31, 2020. The Certificate of Achievement is a prestigious national award, recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report; whose contents conform to program standards. The ACFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Broomfield has received a Certificate of Achievement for the last thirty (30) consecutive years (fiscal years ended 1990-2020). The current report continues to conform to the Certificate of Achievement program requirements, and will be submitted to GFOA.

AWARD FOR DISTINGUISHED BUDGET PRESENTATION: The GFOA recognized Broomfield with an award for Distinguished Budget Presentation for its budget for fiscal year 2022. This marks twenty-seven (27) consecutive years Broomfield has received this award. In order to receive the award, a governmental unit must publish a budget document that meets program criteria as a policy document, an operations guide, a financial plan, and as a communications device.

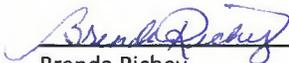
ACKNOWLEDGEMENTS: The preparation of this report could not be accomplished without the efficient and dedicated services of the entire staff of Broomfield's Finance Department. We would like to recognize the members of the Fiscal Services Division, who worked many hours to ensure the completion of this document and fulfill other financial responsibilities over the past few months. We would also like to thank the independent certified public accounting firm of RubinBrown LLP for their input, assistance, and the professional manner in which they have performed their audit engagement.

Lastly, we would like to thank the Mayor, City Council, and each department for their interest and support in planning and conducting the financial operations of Broomfield in a responsible and progressive manner.

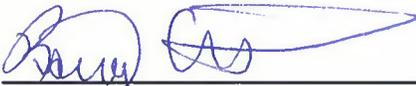
Respectfully submitted,



Jennifer Hoffman
City and County Manager



Brenda Richey
Chief Financial Officer



Roxy Custer
Accounting Manager



BROOMFIELD COMMUNITY

CITY COUNCIL

CITY AND COUNTY ATTORNEY
NANCY RODGERS

CITY AND COUNTY MANAGER
JENNIFER HOFFMAN

MUNICIPAL JUDGE
AMY BOCKMAN

**ASSISTANT
CITY AND COUNTY MANAGER**

- Human Services
Dan Casey
- Emergency Management
Kyle Mason
- Community Development
(Engineering, CIP, Transportation, Traffic)
Katie Allen
- Library, Arts and History
Kathryn Lynip
- Strategic Initiatives
Andrew Valdez (Interim) (720.887.2293)
- Open Space and Trails
Kristan Pritz
- Human Resources
Niki Macklin

**DIRECT REPORT TO
CITY AND COUNTY MANAGER**

- Executive Operations Manager
(Council Liaison)
Danee Brouillard
- Police Department
Chief Gary Creager
- Finance Department
Brenda Richey
- Economic Vitality and Development
Jeff Romine
- Engagement and Innovation
Carolyn Romero
- Diversity, Equity and
Organizational Development
Vanessa Oldham
- Performance and Internal Audit
Bernie Block

**ASSISTANT
CITY AND COUNTY MANAGER**
ABBY YELLMAN

- Public Works
Kimberly Dall
- Information Technology
Kateri Abeyta
- Parks, Recreation, and Senior Services
Clay Shuck
- Community Development
(Planning, Building, Administration)
Anna Bertanzetti
- Public Health and Environment
Jason Vahling
- Clerk and Recorder
Erika Delaney Lew
- Assessor
Jay Yamashita
- Court Administrator
Amy Mailander

CITY AND COUNTY OF BROOMFIELD, COLORADO

Directory of Elected and Appointed Officials

<u>Elected Officials</u>		<u>Term Expires</u>
Mayor	Guyleen Castriotta	November 2023
Mayor Pro Tem	Stan Jezierski	November 2023
Councilmember	James Marsh-Holschen	November 2025
Councilmember	Stan Jezierski	November 2023
Councilmember	William Lindstedt	November 2023
Councilmember	Austin Ward	November 2025
Councilmember	Jean Lim	November 2023
Councilmember	Deven Shaff	November 2025
Councilmember	Laurie Anderson	November 2023
Councilmember	Bruce Leslie	November 2025
Councilmember	Heidi Henkel	November 2023
Councilmember	Todd Cohen	November 2025

Appointed Officials

City and County Manager	Jennifer Hoffman
City and County Attorney	Nancy Rodgers

Other Officials

Assistant City and County Manager	Abby Yellman
Chief Financial Officer	Brenda Richey



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**City and County of Broomfield
Colorado**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2020

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION



Independent Auditors' Report

Honorable Mayor and
Members of the City Council
City and County of Broomfield, Colorado

Report On The Audit Of The Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City and County of Broomfield, Colorado (Broomfield), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise Broomfield's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Broomfield as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and the Human Services Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis For Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities For The Audit Of The Financial Statements section of our report. We are required to be independent of Broomfield and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Other Matter - Report On Summarized Comparative Information

We have previously audited Broomfield's 2020 financial statements, and we expressed unmodified audit opinions on those audited financial statements in our report dated May 21, 2021. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2020 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Responsibilities Of Management For The Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Broomfield's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities For The Audit Of The Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Broomfield's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Broomfield's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 15 to 28; the modified approach for streets infrastructure capital assets on pages 102 to 103 and the schedule of changes in net pension liability and related ratios, schedule of contributions, schedule of investment return and the related notes on pages 92 to 101 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Broomfield's basic financial statements. The schedule of expenditures of federal awards, as required by Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*; the combining and individual major and nonmajor fund financial statements and schedules; capital asset schedules and the Local Highway Finance Report are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards, combining and individual major and nonmajor fund financial statements and schedules, capital asset schedules and the Local Highway Finance Report are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

Honorable Mayor and
Members of the City Council
City and County of Broomfield, Colorado

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required By *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 24, 2022 on our consideration of Broomfield's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Broomfield's internal control over financial reporting and compliance.

RubinBrown LLP

June 24, 2022

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CITY AND COUNTY OF BROOMFIELD
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021

The City and County of Broomfield (Broomfield) offers the readers of Broomfield's financial statements this narrative overview and analysis of the financial activities for the fiscal year ended December 31, 2021. Readers are encouraged to consider the information presented here in conjunction with additional information furnished in the letter of transmittal and Broomfield's financial statements, which can be found on pages 1 and 29 of this report, respectively.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of Broomfield exceeded its liabilities and deferred inflows at the close of 2021 by \$1,125,886,205 (net position). Of this amount, \$38,600,690 is unrestricted and may be used to meet Broomfield's ongoing obligation to citizens and creditors.
- Broomfield's net position decreased by \$103,237,527. The governmental activities net position increased by \$41,613,796 (7.6%) and the business-type net position decreased by \$144,851,323 (21.3%).
- As of December 31, 2021, Broomfield's governmental activities reported a combined ending fund balance of \$182,589,093. This is an increase of \$19,288,864 from the prior year. Approximately 24.6% of this total amount, \$44,980,786, is available for spending at the City Council's discretion (unassigned).
- At December 31, 2021, the unassigned fund balance for the General Fund was \$44,960,786 or 45.8% of total General Fund expenditures.
- Outstanding debt at the end of 2021 decreased by \$16,190,848 (7.3%), for Broomfield's Governmental Funds due to normal debt payments.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to Broomfield's basic financial statements. Broomfield's basic financial statements comprise three components:

- Government-Wide Financial Statements
- Fund Financial Statements
- Notes to the Financial Statements

This report also contains other supplementary information in addition to the basic financial statements themselves.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The *government-wide financial statements* are designed to provide readers with a broad overview of Broomfield's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of Broomfield's assets and liabilities. The difference between assets and liabilities is reported as net position. Over time, increases and decreases in net position may provide an indication of whether Broomfield's financial position is improving or deteriorating.

The *statement of activities* presents information reflecting how Broomfield's net position has changed during the fiscal year just ended. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements distinguish the functions of Broomfield that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of Broomfield include: general government, public safety, community development, public works, parks and recreation, facility maintenance, and health and human services. The business-type activities of Broomfield include water, sewer, and water reclamation.

CITY AND COUNTY OF BROOMFIELD
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021

The government-wide financial statements include not only the City and County of Broomfield itself (known as the *primary government*), but also the following blended component units: the City and County of Broomfield, Colorado Building Corporation, the Broomfield Housing Authority, the Arista Local Improvement District, and the Broomfield Urban Renewal Authority. See Note 1 in the *Notes to the Financial Statements* for more details regarding these entities and their relationship to Broomfield.

The government-wide financial statements can be found on pages 29-31 of this report.

FUND FINANCIAL STATEMENTS

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. A *major fund* generally meets both of the following criteria: 1) total assets, liabilities, revenues, or expenditures/expenses are at least 10% of the corresponding total (assets, liabilities, etc.) for that fund type (i.e., *governmental* or *proprietary* funds) and 2) total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or proprietary fund are at least 5% of the corresponding total for all governmental and proprietary funds combined.

Broomfield, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Broomfield can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

GOVERNMENTAL FUNDS: *Governmental funds* are used to report those same functions reported as *governmental activities* in the government-wide financial statements. Unlike the government-wide statements, however, the fund financial statements are prepared on the modified accrual basis. Under the modified accrual basis of accounting, revenues are recognized when they become measurable and available, and expenditures are recognized when the related fund liability is incurred, with the exception of long-term debt and similar long-term items which are recorded when due. Therefore, the focus of the governmental fund financial statements is on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. As such, the government fund financial statements may be useful in evaluating a government's near-term financing requirements.

Since the focus of the governmental funds is on near-term resources, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. This comparison may provide readers with a better understanding of the long-term impact of Broomfield's near-term financing decisions. To facilitate this comparison, reconciliations are provided for both the governmental fund balance sheet and the governmental statement of revenues, expenditures and changes in fund balances.

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Sales and Use Tax Capital Fund, the Human Service Fund, and Broomfield Urban Renewal Authority (BURA). These four funds are considered to be major funds. Data from the other thirteen governmental funds is combined into a single, aggregated presentation. Individual fund data for each of these nonmajor funds is provided in the form of *combining statements* located within the supplementary information following the *Notes to the Financial Statements*. The nonmajor funds include special revenue funds (Library, Streets, Conservation Trust, Cemetery, Lodging, Housing Authority, and Arista Local Improvement District (the last two of which are blended component units)), debt service funds (Debt Service, Building Corporation Debt Service, and BURA Debt Service (the last of which is a blended component unit)), and capital projects funds (Building Corporation, Open Space, and Services Expansion Fee (the first of which is a blended component unit)).

Broomfield adopts an annual appropriated budget for all of its governmental funds. A budgetary comparison statement for the General Fund has been provided to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 32-37 of this report.

CITY AND COUNTY OF BROOMFIELD
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021

PROPRIETARY FUNDS: Broomfield maintains two different types of *proprietary funds*: enterprise and internal service funds. The proprietary fund financial statements are prepared on the accrual basis of accounting. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. Broomfield uses enterprise funds to account for its water, sewer, and water reclamation operations. *Internal service funds* are accounting devices used to accumulate and allocate costs internally among Broomfield's various functions. Broomfield uses an internal service fund to account for employee health benefits. These services predominantly benefit the governmental rather than business-type functions. As such, they have been included within the *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The Water, Sewer, and Water Reclamation (enterprise) Funds are all considered to be major funds and are, therefore, presented separately in the proprietary fund statements. Broomfield's internal service fund is also presented in the proprietary fund statements.

Broomfield adopts an annual appropriated budget for all of its proprietary funds. Budgetary comparison statements have been provided in the supplementary information following the *Notes to the Financial Statements* to demonstrate compliance with this budget.

The basic proprietary fund financial statements can be found on pages 38-40 of this report.

FIDUCIARY FUNDS: *Fiduciary funds* are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support Broomfield's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Individual fund data for each of the fiduciary funds is provided in the form of combining statements located within the supplementary information following the *Notes to the Financial Statements*.

Broomfield adopts an annual appropriated budget for all of its fiduciary funds. Budgetary comparison statements have been provided in the supplementary information following the *Notes to the Financial Statements* to demonstrate compliance with this budget.

The basic fiduciary fund financial statements can be found on pages 41-42 of this report.

NOTES TO THE FINANCIAL STATEMENTS

The *Notes to the Financial Statements* are considered an integral part of the basic financial statements since they provide additional information needed to gain a full understanding of the data provided in both the government-wide and fund financial statements. The *Notes to the Financial Statements* can be found on pages 43-91 of this report.

REQUIRED SUPPLEMENTARY INFORMATION

In addition to the basic financial statements, which include the accompanying notes, this report also presents *required supplementary information (RSI)*. Included in the RSI are Broomfield's net pension (liability)/asset and the annual pension cost to provide pension benefits to the employees covered by its defined benefit pension plan. In addition, information is provided detailing Broomfield's proportionate share and schedule of contributions made to FPPA on behalf of the police. Broomfield has also elected to utilize the modified approach to account for and report its street infrastructure capital assets. The required supplementary information includes an explanation of the modified approach and recent assessments that have been performed using the street infrastructure management system. The required supplementary information can be found on pages 94-105 of this report.

COMBINING STATEMENTS AND SCHEDULES

The *combining statements and schedules* referred to earlier in connection with the nonmajor governmental funds, internal service funds, and fiduciary funds are presented following the required supplementary information. Following the combining statements, budget schedules for all nonmajor funds are presented individually. In addition, budget

CITY AND COUNTY OF BROOMFIELD
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021

schedules for Human Service Fund, BURA, the Sales and Use Tax Capital Projects Fund, enterprise funds, internal service fund, and individual fiduciary funds are also presented following the schedules for nonmajor funds.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. At the close of 2021, Broomfield's assets and deferred outflows exceeded liabilities and deferred inflows by \$1,125,886,205. The following summaries of net position and changes in net position are presented for the current year with comparative totals for the fiscal year 2020.

STATEMENT OF NET POSITION

The following table reflects the condensed statement of net position.

City and County of Broomfield						
As of December 31, 2021						
(amounts expressed in thousands)						
	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total Primary Government</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Current and other assets	\$302,746	\$255,755	\$168,166	\$169,663	\$470,912	\$425,418
Capital assets	609,779	606,367	558,447	553,681	1,168,226	1,160,048
Other non-current assets	10,713	7,105			10,713	7,105
Total assets	<u>923,238</u>	<u>869,227</u>	<u>726,613</u>	<u>723,344</u>	<u>1,649,851</u>	<u>1,592,571</u>
Deferred Outflows of Resources	10,133	11,757	1,911	2,495	12,044	14,252
Total Deferred Outflows	<u>10,133</u>	<u>11,757</u>	<u>1,911</u>	<u>2,495</u>	<u>12,044</u>	<u>14,252</u>
Other liabilities	46,668	33,293	7,936	13,225	54,604	46,518
Long-term liabilities	200,784	218,518	185,840	33,419	386,624	251,937
Total liabilities	<u>247,452</u>	<u>251,811</u>	<u>193,776</u>	<u>46,644</u>	<u>441,228</u>	<u>298,455</u>
Deferred Inflows of Resources	94,063	78,931	718	313	94,781	79,244
Total Deferred Inflows	<u>94,063</u>	<u>78,931</u>	<u>718</u>	<u>313</u>	<u>94,781</u>	<u>79,244</u>
Net position:						
Net Investment in Capital						
Assets	415,533	393,546	544,266	529,133	959,799	922,679
Restricted	113,806	115,165	13,681	9,585	127,487	124,750
Unrestricted	62,517	41,531	(23,917)	140,164	38,600	181,695
Total net position	<u>\$591,856</u>	<u>\$550,242</u>	<u>\$534,030</u>	<u>\$678,882</u>	<u>\$1,125,886</u>	<u>\$1,229,124</u>

For more detailed information see the statement of net position on page 29 of this report.

By far, the largest portion of Broomfield's net position (85.2%) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any debt used to acquire those assets that is still outstanding. Broomfield uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although Broomfield's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of Broomfield's net position (11.3%) represents resources that are subject to internal and external restrictions on how they may be used. The remaining balance of unrestricted net position, \$38,581,091 may be used to meet Broomfield's ongoing obligations to its citizens and creditors.

CITY AND COUNTY OF BROOMFIELD
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021

The total net position reported for the primary government decreased by \$103,237,527 during the current fiscal year. The change in net position for 2021 is attributed to growth in the governmental activities of \$41,613,796 and a decrease in business-type activities of \$144,851,323.

Program revenues for governmental activities saw an increase of, \$15,000,581 (28.7%) in 2021. The increase was across the board and ranged from a modest \$213,016 (0.7%) in charges for services to \$11,776,903 (72.5%) for operating grants and contributions. Capital grants and contributions came in between the two with an overall increase of \$2,992,662 (36.5%).

General governmental revenues also increased from 2020; \$8,114,990 or 5.1%. General revenues were split in their performance for 2021. While revenue from all taxes (property, sales and use, and other) was up, miscellaneous, sale of assets and miscellaneous were down. The increase in property tax revenue is a result of increasing property values and continued growth in the area; while sales and use and other taxes were up as a result of raising consumer confidence and the easing of COVID restrictions. Expenses were up 14.4% or \$24,154,322 over 2020 levels. All divisions increased expenses from 2020 levels with the exception of Community Development which has been slower to recover from the COVID 19 pandemic. The increase in both expenses and revenues still lead to an increase net position for governmental activities of \$41,594,197.

Proprietary fund charges for services showed slight growth from \$30,480,257 to \$30,529,425, operating grants were down from \$21,196 to \$33; while capital grants and contributions saw a significant increase of \$23,350,223. The increase in capital grants and contributions is mostly a result of acceptances from developers. Business-type general revenues experienced a significant decrease during 2021, mainly as a result of reduced investment earnings. Investment earnings decreased \$7,829,444 from 2020, while miscellaneous was down \$200,452. Expenses for all proprietary funds increased during 2021. Water fund expenses were up \$175,196,801. This is a result of Broomfield's payment to Northern Colorado Water for its share of the Chimney Hollow Reservoir construction. Sewer and water reclamation both had more moderate increases \$5,857,607 and \$383,564. Sewer and Water reclamation increases in expenses is mostly a result of the change in expenses relating to high cost routine, maintenance-like projects. Total expenses were greater than total revenues; leading to a decrease in net position of \$144,851,323.

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CITY AND COUNTY OF BROOMFIELD
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021

CHANGES IN NET POSITION

The following table reflects a condensed summary of activities and changes in net position.

City and County of Broomfield's Changes in Net Position December 31, 2021 (amounts expressed in thousands)						
	Governmental Activities		Business-type Activities		Total Primary Government	
	2021	2020	2021	2020	2021	2020
Revenues:						
Program revenues						
Charges for services	\$27,989	\$27,776	\$30,529	\$30,480	\$58,518	\$58,256
Operating grants and contributions	28,074	16,279		21	28,074	16,300
Capital grants and contributions	11,181	8,188	52,317	28,967	63,498	37,155
General revenues						
Sales and Use taxes	85,199	78,455			85,199	78,455
Property taxes	71,672	65,053			71,672	65,053
Other taxes and fees	9,212	8,048			9,212	8,048
Investment earnings	(506)	5,026	(1,938)	5,891	(2,444)	10,917
Other	382	1,928	539	739	921	2,667
Total Revenues	233,203	210,753	81,447	66,098	314,650	276,851
Expenses:						
General government	59,685	53,536			59,685	53,536
Public safety	33,800	33,861			33,800	33,861
Community development	7,723	8,000			7,723	8,000
Public works	30,475	24,000			30,475	24,000
Parks and recreation	22,564	16,578			22,564	16,578
Facility maintenance	5,754	4,531			5,754	4,531
Health and human services	26,564	21,080			26,564	21,080
Interest on long-term debt	5,024	5,849			5,024	5,849
Water			201,628	26,432	201,628	26,432
Sewer			21,663	15,805	21,663	15,805
Water reclamation			3,007	2,623	3,007	2,623
Total expenses	191,589	167,435	226,298	44,860	417,887	212,295
Increase (Decrease) in net position	41,614	43,318	(144,851)	21,238	(103,237)	64,556
Net position - January 1	550,242	506,924	678,882	657,644	1,229,124	1,164,568
Net position - December 31	\$591,856	\$550,242	\$534,031	\$678,882	\$1,125,887	\$1,229,124

For more detailed information see the statement of net position on page 30 of this report.

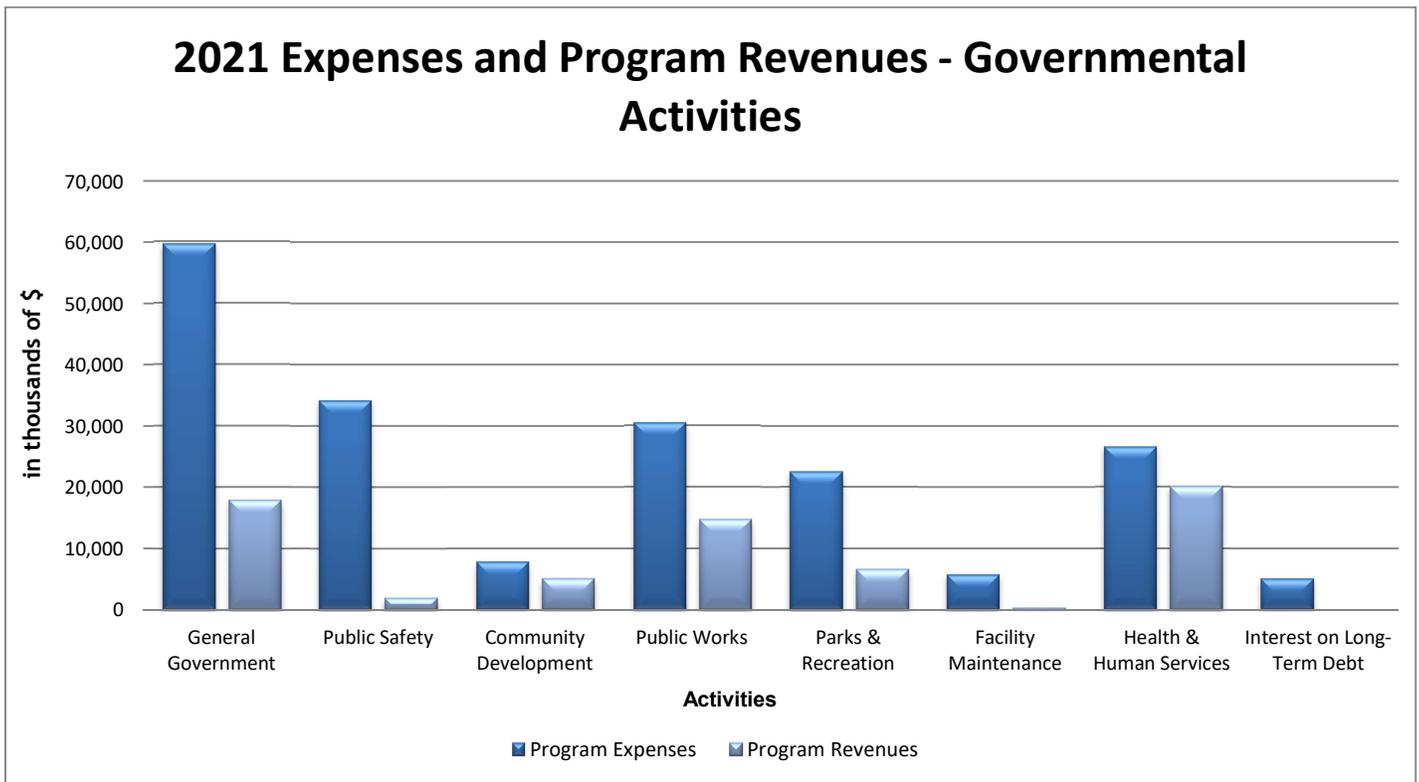
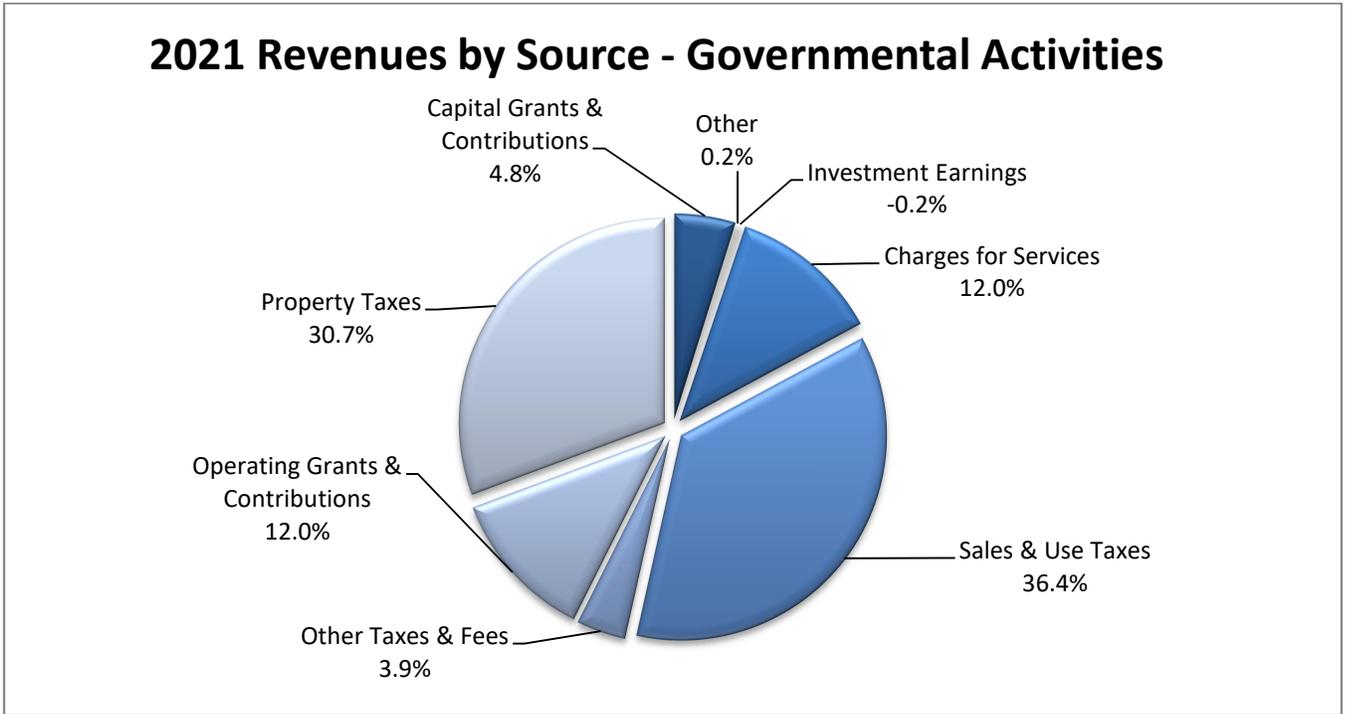
The above condensed summary of Broomfield's governmental and business-type activities for the period ended December 31, 2021, reflects net position decreasing by \$103,257,126. Revenue and expense graphs are presented below to enhance the reader's understanding of the current year activities.

GOVERNMENTAL ACTIVITIES

Governmental Activities increased Broomfield's Net Position by \$41,613,796.

The following charts illustrate governmental revenues by source and the governmental program revenues and expenses by function as reported on the statement of changes in net position.

CITY AND COUNTY OF BROOMFIELD
 MANAGEMENT'S DISCUSSION AND ANALYSIS
 DECEMBER 31, 2021



Governmental activities during 2021 increased Broomfield's net position by \$41,613,796 helping offset the decrease from business-type activities. The comments below describe key revenue and expense elements for the year:

- Sales and use tax revenues, representing the largest single revenue source at \$85,199,007 in 2021, saw a modest increase of \$6,744,198 or 8.6% from 2020 levels.

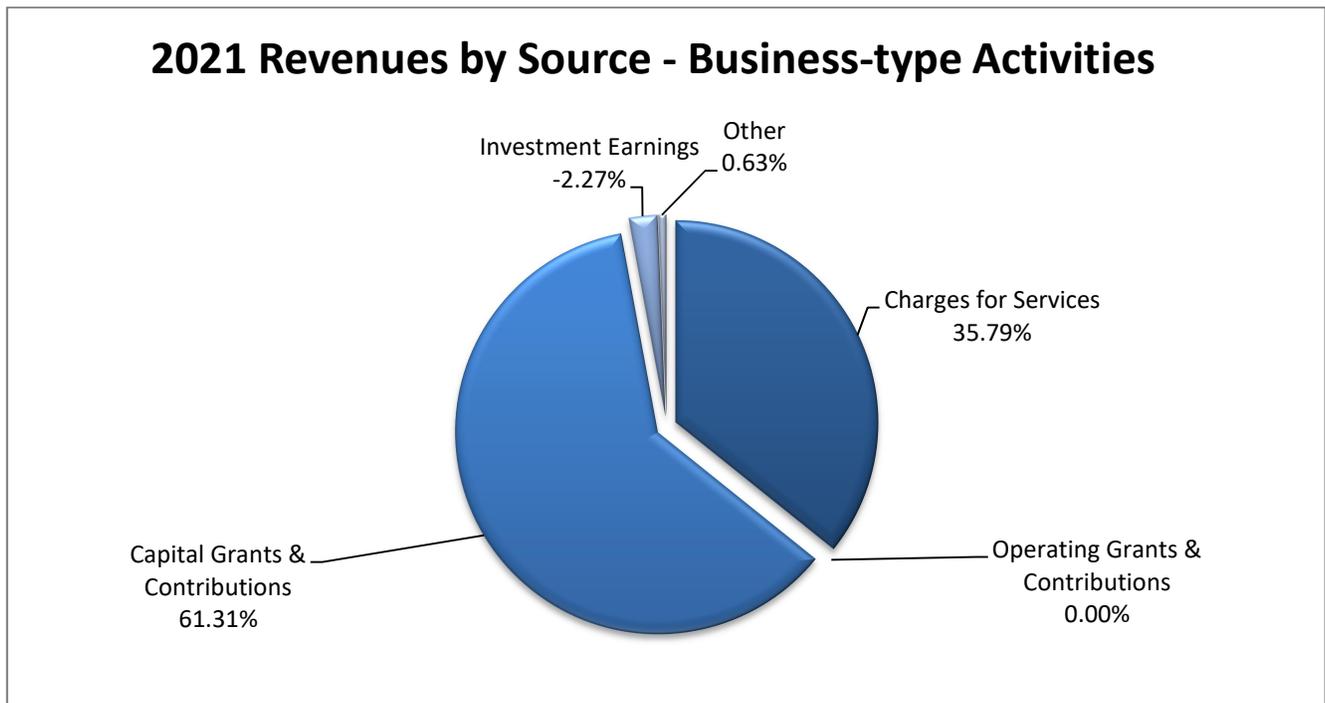
CITY AND COUNTY OF BROOMFIELD
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021

- Property tax revenue was \$71,671,942; an increase of 10.2% over the prior year due to increased values in the area and continued growth in Broomfield.
- Interest rates increased during 2021, causing bond investments to decrease in value resulting in a decline of \$5,532,180 in investment income from amounts recorded in 2020.
- Capital grants and contributions increased slightly in 2021, from \$8,188,371 to \$11,181,033 due to an increase in acceptances of public improvements for 2021. Public acceptances from developers are one-time events and can vary greatly from year to year depending on how many developers complete projects during the year.
- Operating grants and contributions saw the largest increase \$11,794,903 or 72.5%, from 2020. Operating grants and contributions were up as a result of increased funding to help offset expenses relating to the COVID 19 pandemic and Broomfield seeking grant revenue to help fund other projects within the City.
- Charges for services were up slightly; less than 1% or \$213,015, from 2020. Functional areas across the board saw increases with the exception of public safety and community development both of which saw slight decreases.
- Total expenses for governmental activities, \$191,589,650, showed an increase of \$24,154,322 (14.4%). This was a direct result of raising prices due to inflation.

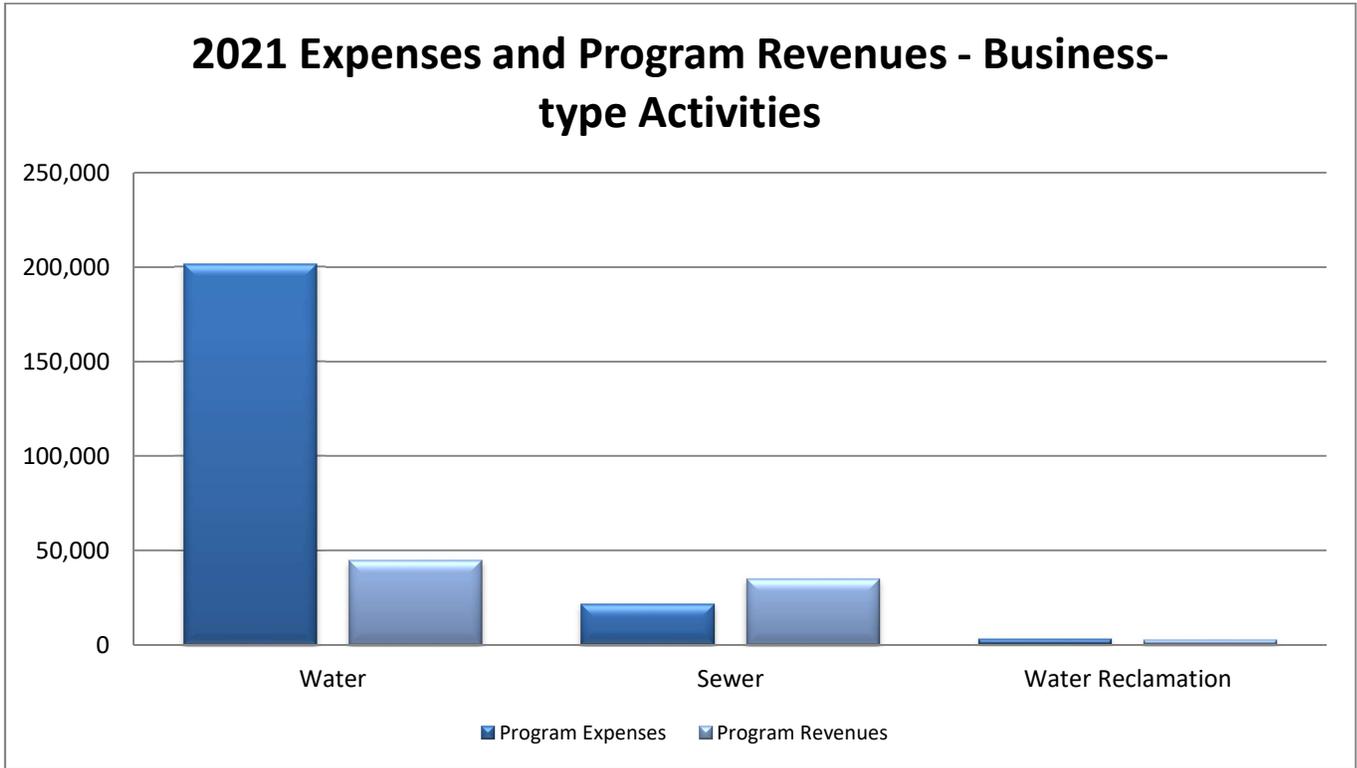
BUSINESS-TYPE ACTIVITIES

Business-type Activities decreased Broomfield's Net Position by \$144,851,323.

The following charts illustrate business-type revenues by source and the business-type program revenues and expenses by function as reported on the statement of changes in net position.



CITY AND COUNTY OF BROOMFIELD
 MANAGEMENT'S DISCUSSION AND ANALYSIS
 DECEMBER 31, 2021



Business-type activities decreased Broomfield’s net position by \$144,851,323. Below is information regarding key revenue and expense elements of business-type activities:

- Charges for services was basically unchanged from 2020, having increased a mere \$49,168. The increase water rates for the year were offset by a decrease in usage.
- Capital contributions nearly doubled during 2021 to \$52,316,895; all business-type activities saw an increase for the year. The increase can be explained by an increase in public acceptances from developers, which are discussed above and increased building activity as COVID 19 restrictions eased up during the year.
- General revenue for business-type activities decreased and were in fact negative for 2021. The decrease was entirely a result of negative investment earnings during the year as well as a decrease in miscellaneous revenue.
- Expenses related to business-type activities saw a substantial increase of \$181,437,972, from 2020. While expenses were up for all business-type activities, both the sewer and water reclamation activities were up simply as a result of increasing costs due to inflation. The increase for the water activity is a result of an Broomfield’s payment in full to the Northern Colorado Water Conservancy District its portion of the construction costs for the Chimney Hollow Reservoir project. This was a one-time expense that will shore up Broomfield’s water supply from completion through build-out.

FINANCIAL ANALYSIS OF BROOMFIELD’S FUNDS

As noted previously, Broomfield uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

GOVERNMENTAL FUNDS

The focus of Broomfield’s governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing Broomfield’s financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year.

CITY AND COUNTY OF BROOMFIELD
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021

As noted in the financial highlights on the first page of this analysis, at the end of the current fiscal year, Broomfield's governmental funds reported a combined ending fund balance of \$182,589,093, an increase of \$19,288,864 in comparison with the prior year. Of the combined ending fund balance, \$1,143,706 constitutes non-spendable fund balance, \$102,976,744 restricted fund balance, \$29,420,637 committed fund balance, \$4,067,220 assigned fund balance, and \$44,980,786 unassigned fund balance.

The General Fund is Broomfield's chief operating fund. At the end of 2021, the total fund balance of the General Fund was \$51,631,591. Of this amount, \$44,980,786 (87.1%) is unassigned and available for spending at the government's discretion. The remainder of the fund balance; \$321,404 is committed or assigned for specific purposes determined by a formal action of the City Council, \$4,439,244 is reserved for emergencies as required under the State's Constitution, an additional \$721,420 is restricted by State statutes, and \$1,029,849 is designated as non-spendable because the funds are associated with inventory and prepaid expenses. In 2021, the fund balance of the General Fund increased \$2,834,316. Expenditures increased in all functional areas, mostly as a result of increasing prices and higher demand for services as pressures from the pandemic ease slightly. The increase in expenditures was offset by increased revenues in most areas with the exception of intergovernmental which was down as Broomfield decided to reserve some of its COVID related payments for use in 2022 and beyond. The overall stability of the fund balance is a result of a conscious effort by Broomfield's City Council and Management to closely scrutinize expenditures and maintain fund reserves even during the COVID 19 pandemic.

The Sales and Use Tax Fund is Broomfield's primary capital projects fund and is used to account for revenues generated from a 1.5% sales and use tax. In addition, revenues and commitments as outlined in various development agreements for public infrastructure are accounted for in this fund. Spending from this fund is restricted to capital improvement projects. At the end of 2021, the total fund balance of the Sales and Use Tax Fund was \$59,826,330. Of this amount, \$1,832,790 (3.1%) is restricted for specific purposes in developers' agreements, and \$36,417 is associated with prepaid expenses and therefore non-spendable. The remaining \$57,957,123 is restricted for capital projects. In 2021, the fund balance in the Sales and Use Tax Fund decreased \$763,848. As is the City's policy, major capital construction and improvement projects financed through this fund are generally anticipated and planned well ahead of time. A majority of projects financed by this fund are multi-year projects. Funding for all projects, including multi-year projects, is identified before the project begins and follows the project through completion. Therefore, if spending exceeds tax collections on funded projects for the year, fund balance will decrease as it did in 2021. A five-year plan of capital projects, including estimated costs, funding sources, and anticipated timelines is reviewed on an annual basis.

The Human Service Fund accounts for all public assistance activities of Broomfield. Fund balance for the Human Service Fund was \$3,194,745 at the end of 2021; which was an increase of \$742,576 from 2020. Of the \$3,194,745, the vast majority (\$3,174,804 or 99.3%) is assigned for human service activities within Broomfield. The remaining balance of \$19,941 is designated as non-spendable because the funds are associated with inventories or prepaid expenses. While this fund saw increased demand for services as a result of the pandemic, grants and other revenue sources were found to help offset the demand. In addition, property tax revenue increased as a result of higher assessed values, these two factors lead to an increase in fund balance for 2021.

Broomfield Urban Renewal Authority (BURA) accounts for all activities within its boundaries. Fund balance for BURA was \$14,797,738 at the end of 2021. This is an increase of \$7,038,613 from 2020. The entire fund balance is restricted for capital projects within BURA's boundaries. Both revenues and expenditures were up during 2021. While expenditures were up 27.5%, revenues increase a similar 24.7% increase. The increase in revenues is almost solely attributed to the increase in property tax revenues (25.1%). Property tax revenues increased as a result of higher assessed values and growth in Broomfield.

PROPRIETARY FUNDS

Broomfield's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Total net position for the enterprise funds decreased \$144,851,323 during 2021; the internal service fund increased by \$1,075,743. The year-end net position balances and changes in net position for proprietary funds are reflected in the following table for 2021, with comparative balances for 2020.

CITY AND COUNTY OF BROOMFIELD
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021

Table of Net Position & Change in Net Position - Proprietary Funds				
As of December 31, 2021				
(amounts expressed in thousands)				
	Net Position		Change in Net Position	
	2021	2020	2021	2020
Major Enterprise Funds				
Water	\$237,963	\$395,656	(\$157,693)	\$10,301
Sewer	243,392	228,931	14,461	12,006
Water Reclamation	52,676	54,295	(1,619)	(1,069)
Total of Major Enterprise Funds	534,031	678,882	(144,851)	21,238
Internal Service Fund	5,471	4,395	1,076	(887)
Total Proprietary Funds	\$539,502	\$683,277	(\$143,775)	\$20,351

BUDGETARY HIGHLIGHTS
GOVERNMENTAL FUNDS

GENERAL FUND: The difference between original budget and final amended budget for expenditures was an increase of \$5,792,904 or less than 5.6%; the final amended budget for revenues also increased but only by 1.5% over the original budget.

The increase from the original budgeted expenditures to the final budget amounted to \$5,792,904. Key factors include:

- An increase in contingency expenditures budget accounted for most of the increase \$2,794,438. This amount was added to help cover unexpected expenditures that may arise during the year.
- Expenditures for all functions with the exception of parks and recreation and facilities maintenance increase from original to final budget. Most of the increase in these areas can be directly attributed to raising costs due to inflation.
- The increases mentioned above, were partly offset by decreases in final budgets for facilities maintenance and parks and recreation. The decreased budget in these functional areas was a result of continued lower staffing levels needed due to COVID 19 closures and occupancy restrictions.

Revenues increased \$1,545,729 or 1.5% between original and final budget. Key factors in the change include:

- Overall taxes (property, sales and use, and other) decreased by \$857,694 between original and final budget (1.1%) to more accurately reflect updated projections for 2021.
- Additionally, charges for services revenue was reduced \$1,387,320 to more accurately reflect updated projected collections.
- These decreases were offset by increases in licenses and permits, intergovernmental, fines and forfeitures, and miscellaneous revenues. The increase in intergovernmental revenues, \$3,046,702, is a result of the carryover of multi-year grants or grants that use a fiscal year different from the city's calendar year as well as grants to help cover some large transportation project related expenses, while the increase in licenses and permits, fines and forfeitures, and miscellaneous revenues were to more accurately reflect expected collections.

CITY AND COUNTY OF BROOMFIELD
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021

The difference between final amended budget and actual expenditures was \$10,758,459 (9.9%). This difference is not the result of any one factor, rather cumulative effect of most departments closely monitoring spending and staying under budget.

Actual revenues came in \$943,990 or 0.8% over final amended budget. The only areas to come in under budget were intergovernmental, charges for services, interest, and miscellaneous, the rest exceed projections by varying degrees.

CAPITAL ASSET AND DEBT ADMINISTRATION

CAPITAL ASSETS

Broomfield's investment in capital assets for its governmental and business-type activities as of December 31, 2021, amounted to \$1,168,226,454 (net of accumulated depreciation). This investment in capital assets includes: land, water rights, buildings and improvements, machinery, equipment and infrastructure associated with the water, sewer, and water reclamation systems, as well as street systems, trails, and traffic signal infrastructure.

INFRASTRUCTURE ASSETS: Historically, infrastructure (roads, bridges, and capital improvements other than buildings) has not been reported nor depreciated in governmental financial statements. Infrastructure represents a significant portion of a government's assets. Similarly, the outflow of resources expended by a government to maintain infrastructure also represents a sizable portion of its operations. GASB Statement No. 34 required that the infrastructure assets be valued and reported within the governmental column of the government-wide statements.

In addition, GASB 34 required that the government elect to either (a) depreciate these assets over their estimated useful lives, or (b) use the modified approach whereby the government develops an asset management system to maintain the service delivery potential of these assets indefinitely. Broomfield has elected to use the modified approach to address its street infrastructure capital assets. In using the modified approach, Broomfield is required to utilize its asset management system to periodically (at a minimum of three years) measure and demonstrate maintenance of the assets at a locally determined level of service. Broomfield's policy is to achieve a rating of "satisfactory" or better on at least 70% of all streets. The 2021 assessment shows a rating of "satisfactory" or better on 100% of the street infrastructure assets. Over time, this information regarding the condition and maintenance of Broomfield's infrastructure assets should assist readers of the financial statements in evaluating the local government. See the required supplementary information for further detail.

City and County of Broomfield's Capital Assets						
Net of Depreciation						
(amounts expressed in thousands)						
	Governmental Activities		Business-type Activities		Total Primary Government	
	2021	2020	2021	2020	2021	2020
Land, easements and water rights	\$76,522	\$76,522	\$215,032	\$214,937	\$291,554	\$291,459
Infrastructure	316,957	313,488			316,957	313,488
Construction in progress	42,785	36,192	37,305	58,688	80,090	94,880
Buildings and improvements	156,026	162,565	109,604	92,385	265,630	254,950
Transmission, distribution and collection systems			193,272	185,345	193,272	185,345
Machinery and equipment	17,489	17,600	3,235	2,326	20,724	19,926
Total capital assets	\$609,779	\$606,367	\$558,448	\$553,681	\$1,168,227	\$1,160,048

**CITY AND COUNTY OF BROOMFIELD
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021**

Major capital improvements during this fiscal year included the following:

Governmental Activities

- Continued work on major improvements of Dillon Road and W. 144th Avenue
- Began work on Anthem Community Park improvements
- Finished Frank Varra Park – US 36 Bikeway Trail realignment
- Continued work on W. 136th Ave westbound right turn lane at Legacy High School
- Acceptance of public improvements
 - Streets infrastructure of approximately 20,011 linear feet
 - Pedestrian Bridge in North Park near Prospect Ridge Academy High School
 - Shelters, concrete and crusher fine trail, and playground equipment at multiple sites.
 - 15.24 acres of open space and parks

Proprietary Activities

- Completed Water Treatment Plant Expansion
- Continued North Area Forced Main
- Purchased 7.57 FRICO Water Shares for Water Reclamation Usage
- Acceptance of public improvements infrastructure:
 - 27,545 linear feet of water lines
 - 29,533 linear feet of sewer lines
 - 9,935 linear feet of storm sewer lines

Additional information on Broomfield’s capital assets can be found in Note 5 on pages 57-58 of this report.

LONG-TERM DEBT

At the end of the current fiscal year, Broomfield’s outstanding debt totaled \$392,224,216 (bonds, notes and Certificates of Participation). Of this amount, \$368,182,877 represents bonds secured by specified revenue sources (i.e., revenue bonds and tax increment revenue). An additional, \$24,041,339 represents debt primarily secured by new facilities or equipment being financed by Certificates of Participation.

City and County of Broomfield's Outstanding Debt (amounts expressed in thousands)						
	Governmental Activities		Business-type Activities		Total Primary Government	
	2021	2020	2021	2020	2021	2020
Revenue bonds	\$144,634	\$153,671	\$186,554	\$37,359	\$331,188	\$191,030
Tax Increment bonds	36,995	39,670			36,995	39,670
Certificates of participation	24,041	27,506			24,041	27,506
Notes payable		1,055			-	1,055
Total outstanding debt	\$205,670	\$221,902	\$186,554	\$37,359	\$392,224	\$259,261

Additional information on Broomfield’s long-term obligations can be found in Note 7 on pages 59-63 of this report.

ECONOMIC FACTORS

- At the end of 2021, unemployment in Broomfield was at 4.5%. This was lower than the State of Colorado unemployment rate of 5.4% and lower than the national average unemployment rate of 5.3%.
- Combined sales and use tax collections in 2021, \$85,199,007, came in above prior year collection levels. While collections increased in 2021, sales and use tax revenue projections for 2022 continue at conservative levels and take into account all current economic factors.

CITY AND COUNTY OF BROOMFIELD
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021

- Building permits increased both in actual number of permits issued and the construction value of those permits, this is a result loosening COVID 19 restrictions.
- Broomfield, like the rest of the nation, is starting to see some recovery from the pandemic, while most restrictions have been eased or lifted entirely, recovery will be slow. Broomfield will continue to closely monitor revenues and expenditures throughout the pandemic and the months that follow.

FINANCIAL CONTACT

Broomfield's financial statements are designed to provide its users (citizens, taxpayers, customers, investors, and creditors) with a general overview of Broomfield's finances and to demonstrate Broomfield's accountability. Questions concerning any of the information presented in this report or requesting additional information should be sent to Broomfield's Chief Financial Officer's attention at the following address:

City and County of Broomfield
Chief Financial Officer
One DesCombes Drive
Broomfield, CO 80020

BASIC FINANCIAL STATEMENTS



City and County of Broomfield, Colorado

STATEMENT OF NET POSITION

December 31, 2021

	Primary Government		
	Governmental Activities	Business - Type Activities	Total
ASSETS			
Current Assets:			
Cash and Cash Equivalents	\$65,420,082	\$17,757,603	\$83,177,685
Restricted Cash and Cash Equivalents	22,085,439	13,681,006	35,766,445
Investments	111,964,453	133,593,074	245,557,527
Receivables:			
Taxes, net	94,674,460		94,674,460
Accounts	2,784,007	3,307,648	6,091,655
Accrued Interest	281,339	403,653	684,992
Due from Other Governments	3,735,617	41,042	3,776,659
Internal Balance	656,595	(656,595)	
Inventory of Supplies at Cost	98,098		98,098
Prepaid Items	1,045,608	38,474	1,084,082
Total Current Assets	302,745,698	168,165,905	470,911,603
Non-Current Assets:			
Capital Assets (non-depreciable)	385,285,260	252,337,074	637,622,334
Capital Assets (net of accumulated depreciation)	224,493,600	306,110,520	530,604,120
Accounts Receivable - Non-Current	313,684		313,684
Net Pension Asset	4,772,655		4,772,655
Investment in Joint Venture	5,626,628		5,626,628
Total Non-Current Assets	620,491,827	558,447,594	1,178,939,421
Total Assets	923,237,525	726,613,499	1,649,851,024
DEFERRED OUTFLOWS OF RESOURCES			
Pensions	9,306,202	1,108,372	10,414,574
Unamortized Loss on Debt Refunding	826,809	802,415	1,629,224
Total Deferred Outflows of Resources	10,133,011	1,910,787	12,043,798
LIABILITIES			
Current Liabilities:			
Accounts Payable	6,928,626	2,514,438	9,443,064
Accrued Liabilities	5,130,793	826,379	5,957,172
Accrued Vacation	515,779	115,364	631,143
Due to Other Governments	1,081,789		1,081,789
Advances for Construction	5,637,024		5,637,024
Unearned Revenue	10,831,177		10,831,177
Bonds Payable and Certificates of Participation, due within one year	15,796,327	4,480,000	20,276,327
Claims Payable, due within one year	746,372		746,372
Total Current Liabilities	46,667,887	7,936,181	54,604,068
Non-Current Liabilities:			
Accrued Vacation	6,687,836	461,458	7,149,294
Unearned Revenue		1,180,000	1,180,000
Bonds Payable and Certificates of Participation	189,874,113	182,073,776	371,947,889
Net Pension Liability	4,222,081	2,124,686	6,346,767
Total Non-Current Liabilities	200,784,030	185,839,920	386,623,950
Total Liabilities	247,451,917	193,776,101	441,228,018
DEFERRED INFLOWS OF RESOURCES			
Pensions	8,876,695	717,617	9,594,312
Property Tax	85,186,287		85,186,287
Total Deferred Inflows of Resources	94,062,982	717,617	94,780,599
NET POSITION			
Net Investment in Capital Assets	415,532,617	544,266,135	959,798,752
Restricted for:			
Capital Projects	81,544,380		81,544,380
Debt Service	20,379,904	13,681,006	34,060,910
Development Agreements	1,832,790		1,832,790
Emergency Reserves	4,439,244		4,439,244
State Mandated Programs	138,888		138,888
Health Insurance Claims	5,470,551		5,470,551
Unrestricted	62,517,263	(23,916,573)	38,600,690
Total Net Position	\$591,855,637	\$534,030,568	\$1,125,886,205

The notes to the basic financial statements are an integral part of this statement.

City and County of Broomfield, Colorado

STATEMENT OF ACTIVITIES

For the Fiscal Year Ended December 31, 2021

FUNCTIONS/PROGRAMS ACTIVITIES:	Program Revenues				Total
	Expenses	Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Primary Government:					
Governmental Activities:					
General Government	\$59,684,603	\$11,678,851	\$6,313,670		\$17,992,521
Public Safety	33,799,993	2,047,283			2,047,283
Community Development	7,723,466	5,087,530			5,087,530
Public Works	30,475,102	1,310,951	2,494,469	\$11,044,700	14,850,120
Parks and Recreation	22,564,030	4,431,470	2,155,864	136,333	6,723,667
Facility Maintenance	5,754,301	399,613			399,613
Health and Human Services	26,564,211	3,033,459	17,110,204		20,143,663
Interest on Long Term Debt	5,023,944				
Total Governmental Activities	191,589,650	27,989,157	28,074,207	11,181,033	67,244,397
Business - Type Activities:					
Water	201,628,462	18,601,253		26,321,551	44,922,804
Sewer	21,663,142	10,281,170	33	24,811,015	35,092,218
Water Reclamation	3,006,693	1,647,002		1,184,329	2,831,331
Total Business - Type Activities	226,298,297	30,529,425	33	52,316,895	82,846,353
Total Primary Government	\$417,887,947	\$58,518,582	\$28,074,240	\$63,497,928	\$150,090,750

General Revenue:
 Taxes:
 Property
 Sales and Use
 Business
 Specific Ownership
 Tobacco
 Miscellaneous
 Investment Earnings
 Gain on Sale of Assets
 Miscellaneous
 Total General Revenue

Change in Net Position

Net Position - Beginning

Net Position - Ending

The notes to the basic financial statements are an integral part of this statement.

Net (Expense) Revenue and Change in Net Position

Primary Government		
Governmental Activities	Business - Type Activities	Total
(\$41,692,082)		(\$41,692,082)
(31,752,710)		(31,752,710)
(2,635,936)		(2,635,936)
(15,624,982)		(15,624,982)
(15,840,363)		(15,840,363)
(5,354,688)		(5,354,688)
(6,420,548)		(6,420,548)
(5,023,944)		(5,023,944)
<u>(124,345,253)</u>		<u>(124,345,253)</u>
	(\$156,705,658)	(156,705,658)
	13,429,076	13,429,076
	(175,362)	(175,362)
	<u>(143,451,944)</u>	<u>(143,451,944)</u>
<u>(124,345,253)</u>	<u>(143,451,944)</u>	<u>(267,797,197)</u>
71,671,942		71,671,942
85,199,007		85,199,007
3,711,610		3,711,610
2,791,804		2,791,804
151,306		151,306
2,557,537		2,557,537
(505,967)	(1,938,413)	(2,444,380)
(812,177)		(812,177)
1,193,987	539,034	1,733,021
<u>165,959,049</u>	<u>(1,399,379)</u>	<u>164,559,670</u>
<u>41,613,796</u>	<u>(144,851,323)</u>	<u>(103,237,527)</u>
550,241,841	678,881,891	1,229,123,732
<u>\$591,855,637</u>	<u>\$534,030,568</u>	<u>\$1,125,886,205</u>

City and County of Broomfield, Colorado
GOVERNMENTAL FUNDS

Balance Sheet

December 31, 2021

	Major					Total Governmental
	General	Sales and Use Tax	Broomfield Urban Renewal Authority	Human Service	Nonmajor Governmental	
ASSETS						
Current Assets:						
Cash and Cash Equivalents	\$12,788,997	\$10,010,482	\$14,629,283	\$1,590,742	\$22,823,986	\$61,843,490
Restricted Cash and Cash Equivalents		1,563,400			20,522,039	22,085,439
Investments	48,484,408	52,554,172		824,597	7,676,729	109,539,906
Receivables:						
Taxes, net	39,721,404	9,487,984	36,304,164	3,822,005	5,338,903	94,674,460
Accounts	456,134	226,627	520,628	11,090	1,525,246	2,739,725
Accrued Interest	38,034	221,845		2,090	16,068	278,037
Due from Other Governments	1,256,079	78,030		1,136,082	1,265,426	3,735,617
Interfund Receivables	5,389,922	1,317,436	430,109		408,511	7,545,978
Inventory	85,587			12,511		98,098
Prepaid Items	944,262	36,417		7,430	57,499	1,045,608
Total Current Assets	109,164,827	75,496,393	51,884,184	7,406,547	59,634,407	303,586,358
Non-Current Assets:						
Accounts Receivable - Non Current		313,684				313,684
Total Non-Current Assets		313,684				313,684
Total Assets	109,164,827	75,810,077	51,884,184	7,406,547	59,634,407	303,900,042
LIABILITIES						
Accounts Payable	2,239,367	3,860,894	427,076	51,967	343,301	6,922,605
Accrued Liabilities	3,964,127	30,624		337,830	255,882	4,588,463
Due to Other Governments	1,081,789					1,081,789
Interfund Payables	4,836,764	1,006,109	355,206		865,525	7,063,604
Advances for Construction		5,637,024				5,637,024
Unearned Revenue	10,576,817				254,360	10,831,177
Total Liabilities	22,698,864	10,534,651	782,282	389,797	1,719,068	36,124,662
DEFERRED INFLOW OF RESOURCES						
Property Tax	34,834,372	5,449,096	36,304,164	3,822,005	4,776,650	85,186,287
Total Deferred Inflow of Resources	34,834,372	5,449,096	36,304,164	3,822,005	4,776,650	85,186,287
FUND BALANCES						
Nonspendable:						
Inventory	85,587			12,511		98,098
Prepays	944,262	36,417		7,430	57,499	1,045,608
Restricted for:						
Capital Projects		57,957,123	14,797,738		2,167,307	74,922,168
Clerk and Recorder	138,888					138,888
Debt Service					20,922,234	20,922,234
Development Agreements		1,832,790				1,832,790
Emergency Reserves	4,439,244					4,439,244
Police	650,935					650,935
Detention Center	70,485					70,485
Committed for:						
Court Juvenile program	308,476					308,476
Capital Projects					22,719,492	22,719,492
Housing Authority Operations					6,392,669	6,392,669
Assigned for:						
Human Service				3,174,804		3,174,804
Department Operations					879,488	879,488
Pollution Prevention	12,928					12,928
Unassigned:	44,980,786					44,980,786
Total Fund Balance	51,631,591	59,826,330	14,797,738	3,194,745	53,138,689	182,589,093
Total Liabilities, Deferred Inflow of Resources, and Fund Balance	\$109,164,827	\$75,810,077	\$51,884,184	\$7,406,547	\$59,634,407	\$303,900,042

The notes to the basic financial statements are an integral part of this statement.

RECONCILIATION OF THE BALANCE SHEET OF
 GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
 DECEMBER 31, 2021

Total fund balances - governmental funds		\$182,589,093
Amount reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		609,778,860
Other assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Equity interest in joint venture operations in which the government participates	5,626,628	
Net pension asset	<u>4,772,655</u>	
		10,399,283
Deferred outflows of resources reflecting the future consumption of net position are not financial resources and therefore are not reported in the governmental funds.		
Deferred loss on refunding of long-term debt	826,809	
Deferred outflows of resources related to pension plans	<u>9,306,202</u>	
		10,133,011
Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Governmental long-term debt payable	(205,670,440)	
Accrued interest payable	(542,330)	
Compensated absences	(7,203,615)	
Net pension liability	<u>(4,222,081)</u>	
		(217,638,466)
Deferred inflows of resources reflecting the future acquisition of net position are not financial resources and therefore are not reported in the governmental funds.		
Deferred inflows of resources related to pension plans		(8,876,695)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the Statement of Net Position.		<u>5,470,551</u>
Net position of governmental activities		<u>\$591,855,637</u>

The notes to the basic financial statements are an integral part of this statement.

City and County of Broomfield, Colorado
GOVERNMENTAL FUNDS

Statement of Revenues, Expenditures, and
Changes in Fund Balances

For the Fiscal Year Ended December 31, 2021

	Major				Nonmajor Other Governmental	Total Governmental
	General	Sales and Use Tax	Broomfield Urban Renewal Authority	Human Service		
REVENUES						
Taxes:						
Property	\$31,681,018	\$5,444,152	\$27,017,390	\$3,466,279	\$4,063,104	\$71,671,943
Sales and Use	41,048,309	38,955,321			5,195,377	85,199,007
Lodging					499,320	499,320
Other	6,544,692			216,848	1,951,397	8,712,937
Licenses and Permits	4,054,221					4,054,221
Intergovernmental	5,544,353	1,189,038		17,110,204	4,615,496	28,459,091
Charges for Services	17,234,935			62,901	437,866	17,735,702
Fines and Forfeitures	654,880					654,880
Investment Earnings (Losses)	15,165	(665,455)	38,634	10,689	91,817	(509,150)
Contributions		179,175			6,348,507	6,527,682
Miscellaneous	385,364	74,552	429,310	62,121	242,639	1,193,986
Total Revenues	107,162,937	45,176,783	27,485,334	20,929,042	23,445,523	224,199,619
EXPENDITURES						
Current:						
General Government	31,933,832	1,207,331	21,666,782		3,438,941	58,246,886
Public Safety	32,640,214	417,252				33,057,466
Community Development	5,583,265	646,406				6,229,671
Public Works	2,883,564	15,239,629			5,801,865	23,925,058
Parks and Recreation	14,217,416	1,148,743			1,697,167	17,063,326
Facility Maintenance	5,297,547	537,922				5,835,469
Health and Human Services	5,268,462			20,806,009		26,074,471
Capital Outlay	388,365	10,482,088	89,479		2,519,821	13,479,753
Debt Service:						
Principal					13,345,000	13,345,000
Interest					7,851,181	7,851,181
Other					18,611	18,611
Total Expenditures	98,212,665	29,679,371	21,756,261	20,806,009	34,672,586	205,126,892
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	8,950,272	15,497,412	5,729,073	123,033	(11,227,063)	19,072,727
OTHER FINANCING SOURCES (USES)						
Transfers In		1,100,723	3,614,402	619,488	22,222,864	27,557,477
Transfers Out	(6,312,439)	(17,361,983)	(2,304,862)		(1,578,193)	(27,557,477)
Sale of Capital Assets	216,082			55		216,137
Total Other Financing Sources (Uses)	(6,096,357)	(16,261,260)	1,309,540	619,543	20,644,671	216,137
Net Change in Fund Balance	2,853,915	(763,848)	7,038,613	742,576	9,417,608	19,288,864
FUND BALANCES - Beginning	48,777,676	60,590,178	7,759,125	2,452,169	43,721,081	163,300,229
FUND BALANCES - Ending	\$51,631,591	\$59,826,330	\$14,797,738	\$3,194,745	\$53,138,689	\$182,589,093

The notes to the basic financial statements are an integral part of this statement.

RECONCILIATION OF THE STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED DECEMBER 31, 2021

Net change in fund balances - total governmental funds **\$19,288,864**

Amount reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures, while in the statement of activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. These amounts are the differences in the treatment of capital assets.

Capital Outlay	13,479,624	
Public Acceptances	9,676,487	
CIP to Assets	218,397	
Net book value of capital assets disposed	(1,601,658)	
Depreciation Expense	<u>(18,360,600)</u>	3,412,250

In governmental funds, issuance of long-term debt provides, and principal repayments and bond issuance costs consume current financial resources and are reported as revenues and expenditures, while in government-wide reporting, these transactions are reported as adjustments to non-current liabilities, having no effect on the change in net position. These amounts are the difference in the treatment of long-term debt.

Principal payments 14,400,498

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Amortization of bond premium/discount, gain/loss on debt refunding	1,832,749	
Accrual of interest expense	(42,669)	
Adjustment to compensated absences liability	764,354	
Adjustment to net pension expense	<u>745,674</u>	3,300,108

Change in the net position of a joint venture entity in which the government has an equity interest is not recorded in the governmental funds due to the long-term nature of the assets and liabilities. 136,333

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service fund is reported with governmental activities in the government-wide statement of net position as they benefit governmental activities

Change in net position, Internal Service Fund 1,075,743

Change in net position of governmental activities **\$41,613,796**

The notes to the basic financial statements are an integral part of this statement.

City and County of Broomfield, Colorado
GENERAL FUND

**Statement of Revenues, Expenditures, and
Changes in Fund Balance-Budget and Actual**

For the Fiscal Year Ended December 31, 2021
(With Comparative Actual Totals for the Fiscal Year Ended 2020)

	Original Budget	Final Budget	2021 Actual	Variance Over/(Under)	2020 Actual
REVENUES					
Taxes:					
Property	\$35,788,684	\$31,493,049	\$31,681,018	\$187,969	\$30,951,235
Sales and Use	34,237,195	37,594,015	41,048,309	3,454,294	37,180,183
Other	5,966,733	6,047,854	6,544,692	496,838	6,252,029
Licenses and Permits	3,235,809	3,840,508	4,054,221	213,713	3,721,916
Intergovernmental	4,429,594	7,476,296	5,544,353	(1,931,943)	9,639,647
Charges for Services	19,143,742	17,756,422	17,234,935	(521,487)	13,614,833
Fines and Forfeitures	503,100	593,100	654,880	61,780	513,145
Investment Earnings	643,243	643,243	15,165	(628,078)	1,898,208
Contributions	5,000				5,000
Miscellaneous	476,200	530,542	385,364	(145,178)	1,041,898
Total Revenues	<u>104,429,300</u>	<u>105,975,029</u>	<u>107,162,937</u>	<u>1,187,908</u>	<u>104,818,094</u>
EXPENDITURES					
Current:					
General Government	32,934,756	34,886,340	31,933,832	(2,952,508)	29,368,261
Public Safety	34,083,444	34,661,227	32,640,214	(2,021,013)	29,948,923
Community Development	5,687,528	5,763,303	5,583,265	(180,038)	5,097,831
Public Works	2,895,231	2,939,872	2,883,564	(56,308)	2,207,530
Parks and Recreation	17,096,693	16,291,501	14,217,416	(2,074,085)	11,399,818
Facility Maintenance	5,490,882	5,424,709	5,297,547	(127,162)	4,318,257
Public Health	4,984,186	5,768,792	5,268,462	(500,330)	4,588,359
Capital Outlay	5,500	440,942	388,365	(52,577)	1,019,006
Contingency		2,794,438		(2,794,438)	
Total Expenditures	<u>103,178,220</u>	<u>108,971,124</u>	<u>98,212,665</u>	<u>(10,758,459)</u>	<u>87,947,985</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,251,080</u>	<u>(2,996,095)</u>	<u>8,950,272</u>	<u>11,946,367</u>	<u>16,870,109</u>
OTHER FINANCING SOURCES (USES)					
Transfers In	450,000	300,000		(300,000)	383,650
Transfers Out	(8,450,543)	(6,747,265)	(6,312,439)	434,826	(8,359,466)
Sale of Capital Assets	140,000	160,000	216,082	56,082	127,629
Total Other Financing Sources (Uses)	<u>(7,860,543)</u>	<u>(6,287,265)</u>	<u>(6,096,357)</u>	<u>190,908</u>	<u>(7,848,187)</u>
Net Change in Fund Balance	(6,609,463)	(9,283,360)	2,853,915	12,137,275	9,021,922
FUND BALANCE - Beginning	23,503,172	43,021,933	48,777,676	5,755,743	39,755,754
FUND BALANCE - Ending	<u>\$16,893,709</u>	<u>\$33,738,573</u>	<u>\$51,631,591</u>	<u>\$17,893,018</u>	<u>\$48,777,676</u>

The notes to the basic financial statements are an integral part of this statement.

City and County of Broomfield, Colorado
HUMAN SERVICE FUND

**Statement of Revenues, Expenditures, and
Changes in Fund Balance-Budget and Actual**

For the Fiscal Year Ended December 31, 2021
(With Comparative Actual Totals for the Fiscal Year Ended 2020)

	Original Budget	Final Budget	2021 Actual	Variance Over/(Under)	2020 Actual
REVENUES					
Taxes:					
Property	\$3,351,919	\$3,442,784	\$3,466,279	\$23,495	\$3,373,800
Other	205,219	208,654	216,848	8,194	210,823
Intergovernmental	9,895,777	14,678,234	17,110,204	2,431,970	11,971,240
Charges for Services	32,000	32,000	62,901	30,901	32,946
Investment Earnings	27,884	27,884	10,689	(17,195)	63,014
Miscellaneous	6,000	43,691	62,120	18,429	43,013
Total Revenues	<u>13,518,799</u>	<u>18,433,247</u>	<u>20,929,041</u>	<u>2,495,794</u>	<u>15,694,836</u>
EXPENDITURES					
Human Service Administration	2,347,492	2,343,118	2,267,486	(75,632)	2,270,177
Contingency		55,560		(55,560)	
Direct Assistance:					
Aid to Needy and Disabled	56,308	50,000	34,732	(15,268)	44,558
Work Force Center	1,102,074	1,126,353	1,176,012	49,659	1,015,969
TANF Administration	898,859	587,321	444,554	(142,767)	486,797
Child Care	973,811	789,085	789,165	80	678,797
Child Support Enforcement	434,284	434,284	437,952	3,668	383,055
Child Welfare	3,391,351	3,532,534	3,427,389	(105,145)	2,960,504
Adult and Elderly	5,862,141	10,794,242	12,228,719	1,434,477	7,549,360
Total Expenditures	<u>15,066,320</u>	<u>19,712,497</u>	<u>20,806,009</u>	<u>1,093,512</u>	<u>15,389,217</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,547,521)</u>	<u>(1,279,250)</u>	<u>123,032</u>	<u>1,402,282</u>	<u>305,619</u>
OTHER FINANCING SOURCES (USES)					
Transfers In	473,300	475,698	619,489	143,791	347,094
Sale of Assets			55	55	48
Total Other Financing Sources (Uses)	<u>473,300</u>	<u>475,698</u>	<u>619,544</u>	<u>143,846</u>	<u>347,142</u>
Net Change in Fund Balance	(1,074,221)	(803,552)	742,576	1,546,128	652,761
FUND BALANCE - Beginning	1,543,199	2,428,642	2,452,169	23,527	1,799,408
FUND BALANCE - Ending	<u>\$468,978</u>	<u>\$1,625,090</u>	<u>\$3,194,745</u>	<u>\$1,569,655</u>	<u>\$2,452,169</u>

The notes to the basic financial statements are an integral part of this statement.

City and County of Broomfield, Colorado
PROPRIETARY FUNDS

Statement of Net Position

December 31, 2021

	Water Fund	Sewer Fund	Water Reclamation Fund	Total Enterprise Funds	Total Internal Service Fund
ASSETS					
Current Assets:					
Cash and Cash Equivalents	\$4,225,388	\$11,695,544	\$1,836,671	\$17,757,603	\$3,576,592
Investments	58,724,585	65,734,471	9,134,018	133,593,074	2,424,547
Restricted Cash and Investments	9,339,996	4,341,010		13,681,006	
Receivables:					
Accounts	1,674,337	1,083,233	550,078	3,307,648	44,282
Accrued Interest	221,834	156,392	25,427	403,653	3,302
Due from Other Governments	41,009	33		41,042	
Interfund Receivables		2,516	46,426	48,942	174,221
Prepaid Items	7,721	24,143	6,610	38,474	
Total Current Assets	<u>74,234,870</u>	<u>83,037,342</u>	<u>11,599,230</u>	<u>168,871,442</u>	<u>6,222,944</u>
Noncurrent Assets:					
Property, Plant and Equipment:					
Land and Water Rights	195,540,896	2,671,874	16,819,652	215,032,422	
Treatment and Pumping Plants	61,206,204	96,187,744	7,647,875	165,041,823	
Accumulated Depreciation	(22,724,294)	(39,164,451)	(3,206,227)	(65,094,972)	
Wells, Reservoir, Storage Tanks, and Improvements	14,105,381		1,622,117	15,727,498	
Accumulated Depreciation	(4,718,160)		(1,351,764)	(6,069,924)	
Transmission, Distribution and Collection Systems	150,034,535	162,078,842	38,009,646	350,123,023	
Accumulated Depreciation	(74,016,682)	(63,176,981)	(19,657,770)	(156,851,433)	
Machinery, Equipment, Vehicles, Furniture and Shops	3,799,375	5,611,623	466,268	9,877,266	
Accumulated Depreciation	(2,794,238)	(3,470,411)	(378,112)	(6,642,761)	
Construction in Progress	10,740,081	24,087,906	2,476,665	37,304,652	
Total Noncurrent Assets	<u>331,173,098</u>	<u>184,826,146</u>	<u>42,448,350</u>	<u>558,447,594</u>	
Total Assets	<u>405,407,968</u>	<u>267,863,488</u>	<u>54,047,580</u>	<u>727,319,036</u>	<u>6,222,944</u>
DEFERRED OUTFLOWS OF RESOURCES					
Unamortized Loss on Debt Refunding		802,415		802,415	
Pension Deferred Outflow	874,369	234,003		1,108,372	
Total Deferred Outflows of Resources	<u>874,369</u>	<u>1,036,418</u>		<u>1,910,787</u>	
LIABILITIES					
Current Liabilities:					
Accounts Payable	716,842	1,641,554	156,042	2,514,438	248
Accrued Liabilities	630,130	186,916	9,333	826,379	752,145
Accrued Compensated Absences	58,549	51,505	5,310	115,364	
Interfund Payables	429,533	276,004		705,537	
Current Portion of Bonds Payable	2,825,000	1,655,000		4,480,000	
Total Current Liabilities	<u>4,660,054</u>	<u>3,810,979</u>	<u>170,685</u>	<u>8,641,718</u>	<u>752,393</u>
Noncurrent Liabilities:					
Accrued Compensated Absences	234,197	206,021	21,240	461,458	
Unearned Revenue			1,180,000	1,180,000	
Revenue Bonds (Net of Current Portion)	161,152,744	20,921,032		182,073,776	
Net Pension Liability	1,706,434	418,252		2,124,686	
Total Noncurrent Liabilities	<u>163,093,375</u>	<u>21,545,305</u>	<u>1,201,240</u>	<u>185,839,920</u>	
Total Liabilities	<u>167,753,429</u>	<u>25,356,284</u>	<u>1,371,925</u>	<u>194,481,638</u>	<u>752,393</u>
DEFERRED INFLOWS OF RESOURCES					
Pension Deferred Inflow	565,493	152,124		717,617	
Total Deferred Outflows of Resources	<u>565,493</u>	<u>152,124</u>		<u>717,617</u>	
NET POSITION					
Net Investment in Capital Assets	330,959,918	170,857,867	42,448,350	544,266,135	
Restricted for:					
Debt Service	9,339,996	4,341,010		13,681,006	
Health Insurance Claims					5,470,551
Unrestricted	(102,336,499)	68,192,621	10,227,305	(23,916,573)	
Total Net Position	<u>\$237,963,415</u>	<u>\$243,391,498</u>	<u>\$52,675,655</u>	<u>\$534,030,568</u>	<u>\$5,470,551</u>

The notes to the basic financial statements are an integral part of this statement.

City and County of Broomfield, Colorado
PROPRIETARY FUNDS

Statement of Revenues, Expenses
and Changes in Net Position

For the Fiscal Year Ended December 31, 2021

	Water Fund	Sewer Fund	Water Reclamation Fund	Total Enterprise Funds	Total Internal Service Fund
OPERATING REVENUES					
Charges for Services	\$18,260,900	\$10,281,170	\$1,567,002	\$30,109,072	
Other Services	340,353			340,353	\$10,818,072
Water Leases and Royalties			80,000	80,000	
Intergovernmental Revenue		33		33	
Miscellaneous	15,968	464,600	58,466	539,034	2,401,936
Total Operating Revenues	<u>18,617,221</u>	<u>10,745,803</u>	<u>1,705,468</u>	<u>31,068,492</u>	<u>13,220,008</u>
OPERATING EXPENSES					
Personnel Services	3,465,308	3,145,030	225,792	6,836,130	
Supplies and Materials	1,078,966	838,974	79,765	1,997,705	
Contractual Services	2,992,524	7,625,730	780,359	11,398,613	569,523
Utilities	670,870	829,052	237,811	1,737,733	
Services Provided by General Fund	2,555,110	1,840,250	166,690	4,562,050	
Water Purchases	6,840,264			6,840,264	
Depreciation	5,405,918	6,605,008	1,516,276	13,527,202	
Benefit Payments					10,235,953
Insurance Premiums					1,341,972
Total Operating Expenses	<u>23,008,960</u>	<u>20,884,044</u>	<u>3,006,693</u>	<u>46,899,697</u>	<u>12,147,448</u>
Operating Income (Loss)	<u>(4,391,739)</u>	<u>(10,138,241)</u>	<u>(1,301,225)</u>	<u>(15,831,205)</u>	<u>1,072,560</u>
NONOPERATING REVENUES (EXPENSES)					
Investment Earnings (Loss)	(1,003,047)	(841,651)	(93,715)	(1,938,413)	3,183
Interest Expenses and Fiscal Charges	(2,185,842)	(764,686)		(2,950,528)	
Joint Venture Contribution	(176,426,370)			(176,426,370)	
Loss on Disposal of Capital Assets	(7,290)	(14,412)		(21,702)	
Total Nonoperating Revenue (Expenses)	<u>(179,622,549)</u>	<u>(1,620,749)</u>	<u>(93,715)</u>	<u>(181,337,013)</u>	<u>3,183</u>
Income (Loss) before Interfund Transfers and Contributions	(184,014,288)	(11,758,990)	(1,394,940)	(197,168,218)	1,075,743
Capital Contributions	26,321,551	24,811,015	1,184,329	52,316,895	
Transfers In		1,409,008		1,409,008	
Transfers Out			(1,409,008)	(1,409,008)	
Change in Net Position	<u>(157,692,737)</u>	<u>14,461,033</u>	<u>(1,619,619)</u>	<u>(144,851,323)</u>	<u>1,075,743</u>
Net Position - Beginning	395,656,152	228,930,465	54,295,274	678,881,891	4,394,808
Net Position - Ending	<u>\$237,963,415</u>	<u>\$243,391,498</u>	<u>\$52,675,655</u>	<u>\$534,030,568</u>	<u>\$5,470,551</u>

The notes to the basic financial statements are an integral part of this statement.

City and County of Broomfield, Colorado
PROPRIETARY FUNDS

Statement of Cash Flows

For the Fiscal Year Ended December 31, 2021

	Water Fund	Sewer Fund	Water Reclamation Fund	Total Enterprise Funds	Total Internal Service Fund
Cash Flows from Operating Activities:					
Cash Received From Customers	\$19,491,156	\$12,877,305	\$2,369,478	\$34,737,939	
Cash Received From Users					\$13,206,566
Cash Paid to Suppliers	(14,223,327)	(11,441,985)	(1,153,109)	(26,818,421)	
Cash Paid to Employees and Providers	(3,406,605)	(3,154,284)	(228,580)	(6,789,469)	(11,961,924)
Net Cash Provided (Used) by Operating Activities	<u>1,861,224</u>	<u>(1,718,964)</u>	<u>987,789</u>	<u>1,130,049</u>	<u>1,244,642</u>
Cash Flows from Noncapital Financing Activities:					
Transfer from other Funds		1,409,008		1,409,008	
Transfer to other Funds			(1,409,008)	(1,409,008)	
Bond Proceeds	155,653,101			155,653,101	
Bond Issuance Costs	(653,101)			(653,101)	
Joint Venture Contribution	(176,426,370)			(176,426,370)	
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(21,426,370)</u>	<u>1,409,008</u>	<u>(1,409,008)</u>	<u>(21,426,370)</u>	
Cash Flows from Capital and Related Financing Activities:					
Purchase of Capital Assets	(2,815,898)	(4,341,248)	(1,304,381)	(8,461,527)	
Principal Payments - Bonds, Notes and Leases		(2,975,000)		(2,975,000)	
Interest Paid	(671,030)	(764,434)		(1,435,464)	
Capital Contributions - Developers	22,455,443	17,908,828	1,184,329	41,548,600	
Net Cash Provided (Used) in Capital and Related Financing Activities	<u>18,968,515</u>	<u>9,828,146</u>	<u>(120,052)</u>	<u>28,676,609</u>	
Cash Flows from Investing Activities:					
Investment Income (Loss)	(2,913,819)	(999,653)	(69,925)	(3,983,397)	71,391
Sale (Purchase) of Investment Securities	7,063,853	850,898	131,406	8,046,157	(57,171)
Net Cash Provided (Used) in Investing Activities	<u>4,150,034</u>	<u>(148,755)</u>	<u>61,481</u>	<u>4,062,760</u>	<u>14,220</u>
Net Increase (Decrease) in Cash and Cash Equivalents	3,553,403	9,369,435	(479,790)	12,443,048	1,258,862
Cash and Cash Equivalents, January 1	671,985	2,326,109	2,316,461	5,314,555	2,317,730
Cash and Cash Equivalents, December 31	<u>\$4,225,388</u>	<u>\$11,695,544</u>	<u>\$1,836,671</u>	<u>\$17,757,603</u>	<u>\$3,576,592</u>

RECONCILIATION OF OPERATING LOSS TO NET
CASH PROVIDED (USED) BY OPERATING ACTIVITIES

	Water Fund	Sewer Fund	Water Reclamation Fund	Total Enterprise Fund	Total Internal Service Fund
Operating Loss	(\$4,391,739)	(\$10,138,241)	(\$1,301,225)	(\$15,831,205)	\$1,072,560
Adjustments to Reconcile Operating Loss to Net Cash Provided (Used) by Operating Activities:					
Depreciation and Amortization Expense	5,405,918	6,605,008	1,516,276	13,527,202	
Changes in Assets and Liabilities:					
Accounts Receivable	(37,617)	4,387	4,616	(28,614)	160,779
Due from Other Governments		(33)		(33)	
Due from Other Funds	909,036	2,080,767	739,394	3,729,197	(174,221)
Prepaid Items	179	11,932		12,111	
Accounts Payable	(85,772)	(319,911)	111,516	(294,167)	185,524
Accrued Liabilities	14,804	6,913	699	22,416	
Accrued Vacation	(28,068)	(35,375)	(3,487)	(66,930)	
Due to Other Funds	2,516	46,381		48,897	
Net Pension Liability	71,967	19,208		91,175	
Unearned Revenue			(80,000)	(80,000)	
Total Adjustments	<u>6,252,963</u>	<u>8,419,277</u>	<u>2,289,014</u>	<u>16,961,254</u>	<u>172,082</u>
Net Cash Provided (Used) by Operating Activities	<u>\$1,861,224</u>	<u>(\$1,718,964)</u>	<u>\$987,789</u>	<u>\$1,130,049</u>	<u>\$1,244,642</u>
Noncash Investing, Capital and Financing Activities:					
Developer Contributed Public Improvements	\$3,866,108	\$6,902,187		\$10,768,295	
Increase in Fair Value of Investments	1,956,802	(1,795,710)	\$16,880	177,972	(\$65,464)

The notes to the basic financial statements are an integral part of this statement.

City of County of Broomfield, Colorado
FIDUCIARY FUNDS

Statement of Net Position

December 31, 2021

	PENSION & OTHER TRUST FUNDS	CUSTODIAL FUNDS
ASSETS		
Restricted Cash and Cash Equivalents		\$374,996
Accounts Receivable:		
Taxes for Other Governments		145,340,313
Loans Receivable	\$995,229	
Accrued Interest Receivable	4,100	
Total Current Assets	999,329	145,715,309
Investments, at Fair Value		
Equity Investments	97,369,857	
Fixed Income Investments	7,937,720	
Guaranteed Investment Contract	55,660	
Other	535,039	
Total Investments at Fair Value	105,898,276	
Total Assets	106,897,605	145,715,309
LIABILITIES		
Accounts Payable		350,816
Forfeitures Payable	411,845	
Total Liabilities	411,845	350,816
DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows of Resources - Taxes		145,340,313
Total Deferred Inflows of Resources		145,340,313
NET POSITION		
Restricted for		
Pensions	102,017,839	
Employee Health Benefits	4,467,921	
Individuals, Organizations and Other Governments		24,180
Total Net Position	\$106,485,760	\$24,180

The notes to the basic financial statements are an integral part of this statement.

City and County of Broomfield, Colorado
FIDUCIARY FUNDS

Statement of Changes in Fiduciary Net Position

For the Fiscal Year Ended December 31, 2021

	PENSION & OTHER TRUST FUNDS	CUSTODIAL FUNDS
ADDITIONS		
Contributions:		
City Contributions	\$3,915,504	
Employee Contributions	2,955,868	
Taxes Collected for Other Governments		\$141,838,381
Funds Held for Others		499,285
Total Contributions	6,871,372	142,337,666
Investment Earnings	13,493,333	
Total Additions	20,364,705	142,337,666
DEDUCTIONS		
Benefit Payments	10,790,956	
Forfeitures	103,383	
Professional Services	167,419	
Taxes Distributed to Other Governments		141,838,419
Funds Held for Others		499,377
Total Deductions	11,061,758	142,337,796
CHANGES IN NET POSITION	9,302,947	(130)
Net Position - Beginning	97,182,813	24,310
Net Position - Ending	\$106,485,760	\$24,180

The notes to the basic financial statements are an integral part of this statement.

NOTES



CITY AND COUNTY OF BROOMFIELD
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021

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CITY AND COUNTY OF BROOMFIELD
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Broomfield was incorporated June 6, 1961, and became a home rule city under the Constitution of the State of Colorado on November 5, 1974. In November 1998, citizens approved a statewide Colorado constitutional amendment to allow the City of Broomfield to become the City and County of Broomfield (Broomfield). On November 15, 2001, Broomfield officially began county operations.

The City Charter establishes the City Council as the policy making legislative body of the City. The City Council also serves as the County Board of Commissioners. The Council is made up of ten members from five wards. The Mayor is elected at large and votes only in the case of a tie. The Mayor has the right to veto any ordinance, which may be overridden by two-thirds vote of the entire Council.

The accounting policies of Broomfield conform to accounting principles generally accepted in the United States as applicable to governments. The following is a summary of the more significant policies:

A. Reporting Entity

Broomfield applies the criteria set forth in GASB Statement No. 61 to determine which governmental organizations should be included in the reporting entity. The inclusion or exclusion of component units is based on the elected officials' accountability to their constituents, and the financial reporting entity follows the same accountability. Further, the financial statements of the reporting entity should enable the reader to distinguish between the primary government (including its blended component units, which are, in substance, part of the primary government) and discretely presented component units. The criteria used for determining whether an entity should be included, either blended or discretely presented, includes, but is not limited to, fiscal dependency, imposition of will, legal standing, and the primary recipient of services.

Included within the reporting entity, in blended presentation:

City and County of Broomfield, Colorado Building Corporation (CCBCBC) - The CCBCBC, a legally separate, nonprofit corporation, was created to facilitate Broomfield financings, including the acquisition of real estate, property, and improvements for lease to Broomfield. The CCBCBC is governed by a five-member Board of Directors, which includes the City Manager, Assistant City Manager, Finance Director, and two members of City Council. CCBCBC is presented as a special revenue fund with the non-major governmental fund and is a blended component unit of the City and County because the governing bodies are substantively the same. There is either a financial benefit or burden relationship between the CCBCBC and the City and County of Broomfield.

Broomfield Housing Authority – The Authority was organized pursuant to Colorado Revised Statutes, Section 29-4-205(2) to facilitate improvements in dwelling and housing conditions for persons of low income within Broomfield. On January 22, 2002, the City Council passed Resolution 2002-39-HA to adopt the by-laws for the Housing Authority. City Council Members act as commissioners of the Authority and the Mayor acts as chairman. Broomfield Housing Authority is presented as a special revenue fund with the non-major governmental funds. It is a blended component unit of the City and County because the governing bodies are substantively the same and there is either a financial benefit or burden relationship between the Housing Authority and the City and County of Broomfield.

Arista Local Improvement District (A-LID) – The A-LID was created pursuant to Section 15 of the Broomfield Home Rule Charter and Chapter 14-08 of the Broomfield Municipal Code to facilitate transportation improvements within the Arista development. The City Council serves as the Board of Directors of the District. The District is supported by a 0.2% sales tax that is pledged under an intergovernmental agreement to the Arista Metropolitan District. The District uses these funds to provide parking adjacent to the 1STBANK Center. The A-LID is presented as a special revenue fund with the non-major governmental funds. It is a blended component unit of the City and County because the governing bodies are substantively the same and there is either a financial benefit or burden relationship between the A-LID and the City and County of Broomfield.

CITY AND COUNTY OF BROOMFIELD
NOTES TO THE FINANCIAL STATEMENTS
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Broomfield Urban Renewal Authority (BURA) – The Authority was organized pursuant to Colorado Revised Statutes, Part I, Article 25, Title 31 to finance various improvement projects within the Authority’s boundaries. The debt of the Authority is presented in all statements and disclosed in the notes as tax increment revenue bonds, but it is not a general or a limited obligation of Broomfield. However, the Authority is fiscally dependent upon Broomfield because the City Council approves the Authority’s budget, levies taxes, and must approve any debt issuances. An allocation of \$3,740,284 is charged to BURA for centralized services provided by the City for project administration, finance, human resources, legal, and planning. BURA is presented as a major governmental fund and is a component unit of the City and County because the governing bodies are substantively the same. Also, there is either a financial benefit or burden relationship between BURA and the City and County of Broomfield.

B. Government–Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual government funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources focus and the accrual basis of accounting, as are the proprietary funds and the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the cash flows. Property taxes are recognized as revenues in the year for which they are levied and become an enforceable lien on the property. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Water, sewer, and water reclamation services furnished to customers are recognized as revenue when provided. Customer accounts receivable for these funds include unbilled charges for services as of December 31, 2021.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due. With regard to insurance claims and judgments, an additional expenditure may be recorded based on actuarial information.

Franchise taxes, licenses, sales and use taxes, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be

CITY AND COUNTY OF BROOMFIELD
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021

susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Governmental Fund Types

Governmental funds are those through which most governmental functions are financed. The acquisition uses and balances of the City's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is on determination of, and changes in, financial position rather than upon net income.

Broomfield reports the following major governmental funds:

The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Sales and Use Tax Fund is a capital projects fund used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Revenues are generated from 1.5% Sales and Use Tax.

Broomfield Urban Renewal Authority (BURA) is a blended component unit and a capital projects fund which is presented as a major fund.

The Human Service Fund is a special revenue fund that accounts for property taxes, specific ownership taxes, and state and federal payments. Spending is restricted or committed to all forms of public assistance and welfare activities. Although this fund no longer meets the minimum criteria to be reported as a major fund, the City and County has elected to report it as such.

The other governmental funds of the City are considered non-major funds. They include special revenue funds which account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes, debt service funds, and capital project funds.

Proprietary Fund Types

Proprietary funds are used to account for activities that are similar to those found in the private sector. The measurement focus is on the determination of changes in net position (or cost recovery) and cash flows.

Broomfield reports the following major proprietary funds:

The Water, Sewer, and Water Reclamation Funds account for the provision of water, sewer, and reclaimed water services to residents and some outside users. All activities that are necessary to providing such services are accounted for in these funds, including, but not limited to, administration and billing operations, environmental monitoring, capital outlay and maintenance, financing, and related debt service. The Water Reclamation fund no longer meets the minimum criteria to be reported as a major fund, however, the City and County has elected to report it as such.

Additionally, the City utilizes an internal service fund to account for Broomfield's Employee Medical Care Plan. Broomfield initiated a self-funded health plan in order to contain rising health care costs. The plan is administered by a Board of Trustees pursuant to Broomfield Municipal Code.

Fiduciary Funds

Fiduciary funds include the City's pension trust funds that are used to account for Broomfield's defined benefit and defined contribution pension trusts to provide retirement benefits for its employees/retirees. In 2014, a fiduciary fund was created to account for employee's retiree health savings accounts and as required under GASB Statement No. 84 the City created two new custodial fiduciary funds in 2019; the tax passthrough fund and the inmate checking fund. The tax passthrough fund records the activity related to property and specific

CITY AND COUNTY OF BROOMFIELD
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021

ownership tax collected by the City on behalf of other entities. The inmate checking fund records activity related to funds held in a custodial capacity for inmates in the City's detention facility. The fiduciary fund financial statements are presented using the accrual basis of accounting.

Other Governmental Accounting Policies

Although GASB Statement No. 34 eliminates the presentation of account groups, it does provide for the maintenance of the underlying records. The non-current governmental assets/liabilities are presented within the governmental column in the government-wide statement of net position.

All Governmental Accounting Standards Board (GASBs) pronouncements are followed in the government-wide, proprietary fund, and governmental fund financial statements.

During the course of operations the government has activity between funds. Balances at year-end are reported as interfund receivables/payables and transfers to/from funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities are eliminated so that only the net amount is included as internal balances in the governmental activities column. Also, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The Water, Sewer, and Water Reclamation Funds also recognize as operating revenue the portion of connection fees intended to recover the cost of connecting new customers to the system. Operating expenses for the enterprise funds and internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Both government-wide and governmental funds report deferred inflows and deferred outflows on their balance sheets. Deferred inflows arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred inflows also arise when resources are received by Broomfield before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when Broomfield has a legal claim to the resources, the deferred inflow is removed from the balance sheet and revenue is recognized. Deferred outflows are defined as consumption of net assets that is applicable to a future period. Examples include deferred charges on debt refunding and some pension related items.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Limited comparative data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in Broomfield's financial position. However, comparative data has not been presented in all statements since its inclusion would make the statements unduly complex and difficult to read. The partial comparative data included in the basic financial statements is displayed in total and not at the level of detail required for a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with Broomfield's financial statements for the year ended December 31, 2020, from which the partial information is derived.

CITY AND COUNTY OF BROOMFIELD
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash, Cash Equivalents and Investments

Broomfield considers all investments that mature within 60 days or less at the date of purchase to be classified as cash equivalents.

Broomfield's investments are in compliance with restrictions set forth by State of Colorado Statutes. Investments are stated at fair value. Investments held in the pension trust funds are restricted for the benefit of the participants. Broomfield's investments consist of non-negotiable guaranteed investment contracts, money market funds, U.S. treasury bonds, corporate notes, municipal bonds, equity investments, fixed income investments and amounts invested in U.S. and local government agencies' investment pools. The guaranteed investment contracts cannot be traded; therefore, they are reported using a cost-based measurement.

When repurchase agreements are executed, the fair value of the securities must be equal to 102% of the cost of the repurchase agreement.

In accordance with authorized investment policies, Broomfield invests in various mortgage-backed securities, such as collateralized mortgage obligations and interest-only strips. These securities are reported at fair value.

2. Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables/payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "interfund receivables/payables". Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances".

3. Inventories

Inventory is valued at cost (first-in, first-out) in the governmental funds. Inventory in all other funds is not recorded, as it is not significant. The cost is recorded as an expenditure at the time the individual inventory item is purchased.

4. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Prepaid items are recorded as expenditures when consumed rather than when purchased.

5. Restricted Assets and Equity

Certain proceeds of revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets and equity on the balance sheet because their use is limited by applicable bond covenants.

6. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, drainage systems, traffic signs, and lighting systems) are reported at historical cost or estimated historical cost in the applicable governmental or business-type activities' columns in the government-wide financial statements. Donated capital assets are valued at their estimated acquisition value on the date received. It is Broomfield's policy to capitalize all capital expenditures over \$5,000 in accordance with State of Colorado Statutes.

CITY AND COUNTY OF BROOMFIELD
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend asset useful lives are not capitalized. Property that is capitalized is depreciated over its estimated useful life on the straight line basis.

Estimated useful lives are as follows:

Computer Equipment	3 years
Office Furniture and Machines, Vehicles, Tools, and Work Equipment	5 years
Traffic Signals	10 years
Improvements other than Building	15 years
Musical Instruments	20 years
Transmission, Distribution, and Collection Lines	25 – 50 years
Buildings	30 – 40 years
Trails	30 – 40 years
Bridges	50 years

GASB Statement No. 34 provides for an alternative approach to depreciation for measuring the value of certain infrastructure assets and the related costs incurred to maintain their service life at a locally established minimum standard. In order to adopt this alternative method for street infrastructure, Broomfield has developed an asset management system which will determine if the minimum standards are being maintained. Broomfield has elected to use this alternative method for reporting only its street infrastructure capital assets. All other infrastructure is being depreciated under the standard method.

7. Net Position Flow Assumption

Sometimes Broomfield will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is Broomfield's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

8. Compensated Absences

Unused vacation and compensatory leave is paid to the employees upon separation from Broomfield. Employees are permitted to accumulate a limited amount of earned but unused vacation and compensatory leave. A liability for these amounts is reported in the government-wide and proprietary fund financial statements. Sick pay is not accrued, as it is not available for payment if not used. Any annual unused sick leave at the end of each year is converted into vacation leave at a 1 for 1 ratio (i.e. for every 1 hour of unused sick leave an employee would receive 1 hour of additional vacation leave).

9. Long Term Obligations

In the government-wide financial statements and the proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight line method which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

As required by GASB Statement No. 65, bond issuance costs and any costs as a result of refunding previous debt issues are now expensed the year the debt is issued.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued and premiums on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

CITY AND COUNTY OF BROOMFIELD
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021

10. Fund Equity

The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions (GASB 54)*. This Statement defines the different types of fund balances that a governmental entity must use for financial reporting purposes.

GASB 54 requires the fund balance amounts to be properly reported within one of the fund balance categories listed below:

Nonspendable, such as fund balances associated with inventories, prepaids, long-term loans and notes receivable, and property held for resale (unless the proceeds are restricted, committed, or assigned).

Restricted fund balance is restricted for specific purposes based on constraints externally imposed by creditors, grantors, contributors, laws, or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Committed fund balance classification includes amounts that can be used only for the specific purposes determined by a resolution approved by the City Council.

Assigned fund balance classification is intended to be used by the government for specific purposes that do not meet the criteria to be classified as restricted or committed. The City Manager or his designee is authorized to classify a fund balance as assigned. This authorization is pursuant to Chapter 8 of the City and County charter under Powers and Duties of the City and County Manager.

Unassigned fund balance is the residual classification and includes all spendable amounts not contained in the other classifications, as such the General Fund is the only fund that reports a positive unassigned fund balance.

City and County of Broomfield's Comprehensive Fund Balance Policy

Appropriate Level of Unrestricted Fund Balance to be Maintained in the General Fund

The City and County of Broomfield shall plan and manage annual revenue and expenditure budgets that provide an unassigned General Fund balance of at least 10% of operating costs. For general governmental funds, the reserve goal is 16.67% of current year expenditures for operations, debt service, and certificates of participation payments (equal to approximately two months of operating expenditures and debt service).

Order of Fund Balance Spending Policy

The City and County's policy is to apply expenditures against restricted fund balance, committed fund balance, assigned fund balance, and unassigned fund balance at the end of the fiscal year.

First non-spendable fund balances are determined, then restricted fund balances for specific purposes are determined (not including spendable amounts). Then any remaining fund balance amounts for the non-general funds are classified as restricted fund balance.

It is possible for the non-general funds to have a negative unassigned fund balance when non-spendable amounts plus the restricted fund balances for specific purposes amounts exceed the positive fund balance for the non-general fund.

Policy for Replenishing Deficiencies

If the General Fund balance should fall below 10% of annual General Fund expenditures within a given year, the City Manager shall alert the City Council to the circumstances and recommend appropriate short-term actions to maintain the desired level.

CITY AND COUNTY OF BROOMFIELD
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E. Fire and Police Pension Association of Colorado (FPPA)

For purposes of measuring the net pension liability (asset), deferred outflows of resources, and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Statewide Defined Benefit Plan (SWDB) and Statewide Hybrid Plan (SWH), both administered by FPPA, and additions to/deductions from these plans' fiduciary net pension have been determined on the same basis as they are reported by FPPA. FPPA follows the accounting principles and reporting guidelines as set forth by the Governmental Accounting Standards Board. The financial statements are prepared using the accrual basis of accounting and reflect the overall operations of FPPA. Employer contributions in FPPA's financial statements are recognized in the period in which the contributions are due. Benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. All employees who participate in the plans are funded through the General Fund and therefore the net pension liability (asset) is recorded at the government-wide level only.

NOTE 2: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Broomfield follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to the beginning of each fiscal year, the City Manager submits to the City Council a proposed operating budget for the next fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. Prior to December 14, the budget is legally enacted through passage of a resolution by the City Council.
4. The last date to certify tax levies to the County Commissioners is December 15.
5. A certified copy of the budget must be filed with the State of Colorado Division of Local Government by January 30. Additionally, the City Manager is authorized to transfer budgeted amounts among programs and departments within a fund: however, any revisions that alter the total expenditures of any fund must be approved by the City Council. The City Council made several supplemental budget appropriations during the year increasing or decreasing the original budget for the reporting entity, mainly to facilitate capital spending.
6. Formal budgetary integration is employed as a management control device during the year for all funds.
7. Budgets for all governmental and fiduciary funds are adopted on a basis consistent with Generally Accepted Accounting Principles (GAAP). Budgets for the enterprise funds and internal service fund are adopted on a non-GAAP budgetary basis to fulfill statutory requirements. Principally, budgeting for the proprietary funds provides for a full accrual basis of accounting, capital expenditures and bond principal payments, but does not provide for depreciation and amortization.
8. Unused appropriations lapse at the end of each fiscal year.

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CITY AND COUNTY OF BROOMFIELD
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 3: CASH DEPOSITS AND INVESTMENTS

The following is a summary of pooled cash and investments, including cash and investments with fiscal agents, as of December 31, 2021.

	Government-Wide Statement of Net Position			Statement of Fiduciary Net Position	Total
	Primary Government				
	Governmental Activities	Business-Type Activities	Total		
Cash and Cash Equivalents	\$65,420,082	\$17,757,603	\$83,177,685		\$83,177,685
Restricted Cash and Cash Equivalents	22,085,439	13,681,006	35,766,445	\$374,996	36,141,441
Investments	111,964,453	133,593,074	245,557,527		245,557,527
Restricted Investments				105,898,276	105,898,276
Total Cash and Investments	\$199,469,974	\$165,031,683	\$364,501,657	\$106,273,272	\$470,774,929

Deposits

Custodial Credit Risk

The City and County of Broomfield has deposits at the bank with a balance of \$109,202,463 in excess of FDIC coverage.

Guidance from the Colorado Division of Banking concludes that public deposits collateralized under the Colorado Public Deposit Protection Act (PDPA) and held in the name of the government have no custodial credit risk. Colorado state statutes govern Broomfield's deposit of cash. The PDPA requires that all units of local government deposit cash in eligible public depositories. Eligibility is determined by state regulations. State regulatory commissioners have indicated that all financial institutions holding deposits for Broomfield are eligible public depositories. Amounts on deposit in excess of federal insurance levels must be collateralized by eligible collateral as determined by the PDPA.

PDPA allows the financial institution to create a single collateral pool for all public funds held. The pool is to be maintained by another institution, or held in trust for all the uninsured public deposits as a group. The fair value of the collateral must be at least equal to 102% of the uninsured deposits. The collateral is pooled and held in trust for all uninsured deposits as a group.

A. Investments and Cash Equivalents

Investments - Fair Value Hierarchy

Broomfield categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of assets. Level 1 inputs are quoted prices in an active market for identical assets; Level 2 inputs are significant other observable inputs or quoted prices in markets that are not active; and Level 3 inputs are significant unobservable inputs.

Broomfield has the following recurring measurements as of December 31, 2021:

- Total investments of \$245,557,527 are valued using matrix pricing (Level 2 inputs)

The Pension Trust Funds categorize its fair value measurement within the fair value hierarchy established by general accepted accounting principles. The plan has the following recurring fair value measurement as of December 31, 2021:

- Money Market/Mutual funds of \$8,945,990 are valued using matrix pricing (Level 1 inputs)

CITY AND COUNTY OF BROOMFIELD
NOTES TO THE FINANCIAL STATEMENTS
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At December 31, 2021, Broomfield's investment balances were:

Investments by Fair Value Level	12/31/2021	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Other Unobservable Inputs (Level 3)	Weighted Average Maturity* (Years)
Primary Government Investments					
U.S. Treasury	\$157,963,557		\$157,963,557		2.67
Federal Agency	70,188,797		70,188,797		2.45
Corporate Notes	13,154,188		13,154,188		1.68
Municipal Bonds	4,250,985		4,250,985		0.47
Total Investments by Fair Value	<u>\$245,557,527</u>		<u>\$245,557,527</u>		
Investment in Trust Funds					
Equity Investments	\$97,369,857	\$97,369,857			
Fixed Income Investments	7,937,720	7,937,720			
Guaranteed Investment Contract	55,660	55,660			
Other	535,039	535,039			
Total Investments in Trust Funds by Fair Value	<u>\$105,898,276</u>	<u>\$105,898,276</u>			

* Fair Value Basis

Broomfield's investment policies and procedures govern the types of investments it holds. Investments of Broomfield may include:

- Depositories enumerated in section 24-75-603, C.R.S. and secured as provided in articles 10.5 and 47 of title 11, C.R.S.
- U.S. Treasury obligations
- U.S Agency obligations
- Time Deposits/ Time Certificates of Deposit (CDs)
- Corporate Bonds
- Municipal Bonds
- Commercial Paper
- Eligible Banker's Acceptances
- Negotiable Certificates of Deposit
- Repurchase Agreements
- Investment pools authorized by part 7 of article 75 of title 24, C.R.S. (Ord. 767 § 1, 1988)
- Money Market Funds
- Other investments- as permitted under CRS 24-75-601 et. Seq.

In addition to the above, investments in the General Employee Pension Plan and in the Police Pension Plan may include:

- Guaranteed investment contracts
- Corporate bonds
- Mutual fund equities

Investment options of the Police Money Purchase Plan and the Employee Money Purchase Plan are determined with the third party custodian. The plans currently offer a wide range of money market funds, mutual funds, and real estate backed funds. Participation in investment options is solely the responsibility of the plan participant.

It is the intent of Broomfield to diversify its cash and investment portfolio. Cash and investments shall be diversified to eliminate the risk of loss resulting from over-concentration of assets in a specific maturity, issuer,

CITY AND COUNTY OF BROOMFIELD
NOTES TO THE FINANCIAL STATEMENTS
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or class of securities. The prohibition of speculative investment precludes pursuit of profit through unusual risk or conjectural fluctuations in market prices.

The following table provides a guideline to attain portfolio diversification and maturity duration as directed by the cash and investment policy:

Security Type	Maximum Portfolio %	Maximum Issuer %	Maturity Restrictions	Rating Restrictions
U.S. Treasuries	100%	100%	5 years	N/A
U.S. Agencies	75	60	5 years	Two Highest NRSRO
Time Deposit/CD	10	3	1 years	Two Highest NRSRO
Corporate Bonds	30	3	3 years	Two Highest NRSRO
Municipal Bonds	20	3	3 years	Two Highest NRSRO
Commercial Paper	40	3	270 days	A-1, P-1, F-1
Banker Acceptances	20	3	1 year	Two Highest NRSRO
Negotiable CD	30	3	2 years	Two Highest NRSRO
Repurchase Agreements	50	10	180 days	A-1, P-1, F-1
Local Government Investment Pool	100	50	N/A	AAAm
Money Market Funds	100	50	N/A	AAAm

Note: The Portfolio will be limited to an aggregate exposure of 50% for the following investment types: Municipal Bonds, Corporate Bonds, Commercial Paper, Negotiable CDs, Time Certificates of Deposit, and Bankers Acceptances.

Interest Rate Risk

Broomfield’s cash and investment policy limits investment maturities to a maximum time period as shown in the table above. It does not address how many investments should mature each year looking forward. In practice, the investments have maturities in each of the next 5 years so there will be turnover in investments each year to help manage interest rate risks.

Credit Quality Risk

Broomfield’s investment policy limits the types of investments available and thereby establishes the credit risk allowed on investments. The majority of investments of the primary government are invested in bonds or other obligations of the United States Government and agencies which are backed by unconditional guarantees of the United States Government. Broomfield utilizes many of the allowable investments types to reduce the overall exposure to credit risk.

Broomfield’s investment policy specifies the type of credit rating of all authorized investments. Investments in U.S. Agency securities, including, Federal Home Loan Bank (FHLB), Federal National Mortgage Association (FNMA), and Federal Farm Credit Banks (FFCB) are rated AA+ by Standard and Poor’s and Aaa by Moody’s Investor Service. Corporate and Municipal Bonds shall be rated in one of the two highest categories by Nationally Recognized Statistical Rating Organizations per the investment policy.

Broomfield’s invests in local government investment pools as follows:

CITY AND COUNTY OF BROOMFIELD
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ColoTrust

Broomfield has invested \$303,184 in Colorado Local Government Liquid Asset Trust Plus+ (ColoTrust). ColoTrust is valued using the NAV per share (or its equivalent) of the investments. ColoTrust does not have any unfunded commitments, redemption restrictions or redemption notice periods. ColoTrust has a rating of AAAM. Information related to ColoTrust can be found on their website, www.colotruster.com.

CSafe

Broomfield has invested \$6,669,686 in the Colorado Surplus Asset Trust Fund (CSafe). CSafe is valued at amortized cost. The investments conform to its permitted investments and will meet Standard & Poor's investment guidelines to achieve a AAAM rating, the highest attainable rating for a Local Government Investment Pool. Information related to CSAFE can be found at their website, www.csafe.org.

CSIP

Broomfield has invested \$846,544 in the Colorado Statewide Investment Program (CSIP), a local investment pool authorized under Colorado Revised Statutes. CSIP is valued at amortized costs. The investments meet Standard & Poor's investment guidelines to achieve a AAAM rating. Information related to CSIP can be found on their website, www.csipinvest.com.

Concentration of Credit Risk

With the exception of U.S. Treasury securities, Broomfield's investment policy limits the amount that may be invested in any one issuer to 60% of the total cash and investment portfolio. Total U.S. Agencies may not exceed 75% of the portfolio. As of December 31, 2021, 64.3% of Broomfield's total investments are in U.S Treasuries, Federal Agency 28.6%, Corporate and Bank Notes 5.4%, and Municipal Bonds 1.7%. The breakdown of Federal Agencies is: Federal Home Loan Bank 16.3% and Federal National Mortgage Association 56.1% and Federal Home Loan Mortgage Corporation 27.6%.

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CITY AND COUNTY OF BROOMFIELD
 NOTES TO THE FINANCIAL STATEMENTS
 DECEMBER 31, 2021

NOTE 4: RECEIVABLES

Receivables at December 31, 2021, for Broomfield’s individual major, non-major, internal service, and fiduciary funds in the aggregate consist of the following:

City and County of Broomfield

Receivables:	General Fund	Sales and Use Tax Fund	BURA	Human Services Fund	Nonmajor Funds	Internal Service Fund	Water	Sewer	Water Reclamation	Fiduciary Funds
Taxes	\$39,721,404	\$9,487,984	\$36,304,164	\$3,822,005	\$5,338,903					\$133,960,303
Accounts	456,134	226,627	520,628	11,090	1,525,246	44,282	1,674,337	1,083,233	550,078	995,229
Accrued Interest	38,034	221,845		2,090	16,068	3,302	221,834	156,392	25,427	4,100
Due from other Governments	1,256,079	78,030		1,136,082	1,265,426		41,009	33		
Total Receivables	\$41,471,651	\$10,014,486	\$36,824,792	\$4,971,267	\$8,145,643	\$47,584	\$1,937,180	\$1,239,658	\$575,505	\$134,959,632

Property taxes to be collected in 2022 for Broomfield were levied by the City Council and certified, prior to December 15, 2021, by Broomfield’s Assessor for collection. These taxes attach as an enforceable lien on property as of January 1 of the following year. On January 1, the County Treasurer bills the property owners. Taxes are receivable in two equal installments on February 28 and June 15 or in full on April 30.

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CITY AND COUNTY OF BROOMFIELD
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 5: CAPITAL ASSETS

	Beginning Balance	Additions	Deletions	Transfers	Ending Balance
Primary Government:					
Governmental Activities					
Capital assets, not being depreciated:					
Land and Conservation Easements	\$76,522,290				\$76,522,290
Improvements to Land	6,219,141				6,219,141
Infrastructure Systems	251,027,467	\$7,140,939			258,168,406
Public Art	1,590,826				1,590,826
Construction in Progress	36,191,860	9,684,830	(\$1,594,374)	(\$1,497,719)	42,784,597
Total capital assets, not being depreciated	<u>371,551,584</u>	<u>16,825,769</u>	<u>(1,594,374)</u>	<u>(1,497,719)</u>	<u>385,285,260</u>
Capital assets, being depreciated:					
Buildings and Improvements	208,690,425	1,074,947		(3,952,985)	205,812,387
Improvements other than buildings	49,223,242	142,771		3,917,901	53,283,914
Equipment	52,150,071	2,291,928	(1,139,541)	3,187,480	56,489,938
Infrastructure Systems	124,967,167	2,830,135		(1,445,720)	126,351,582
Total capital assets being depreciated	<u>435,030,905</u>	<u>6,339,781</u>	<u>(1,139,541)</u>	<u>1,706,676</u>	<u>441,937,821</u>
Less accumulated depreciation for:					
Buildings	(66,683,529)	(6,081,301)			(72,764,830)
Improvements other than buildings	(34,884,677)	(1,640,247)			(36,524,924)
Equipment	(36,140,304)	(5,583,743)	1,132,257		(40,591,790)
Infrastructure Systems	(62,507,368)	(5,055,309)			(67,562,677)
Total accumulated depreciation	<u>(200,215,878)</u>	<u>(18,360,600)</u>	<u>1,132,257</u>	<u>-</u>	<u>(217,444,221)</u>
Total capital assets being depreciated, net	<u>234,815,027</u>	<u>(12,020,819)</u>	<u>(7,284)</u>	<u>1,706,676</u>	<u>224,493,600</u>
Governmental activities capital assets, net	<u>\$606,366,611</u>	<u>\$4,804,950</u>	<u>(\$1,601,658)</u>	<u>\$208,957</u>	<u>\$609,778,860</u>
Business-Type Activities					
Capital assets, not being depreciated:					
Land and water rights	\$214,936,962	\$95,460			\$215,032,422
Construction in progress	58,687,684	5,524,976	(\$26,908,008)		37,304,652
Total capital assets, not being depreciated	<u>273,624,646</u>	<u>5,620,436</u>	<u>(26,908,008)</u>	<u>-</u>	<u>252,337,074</u>
Capital assets, being depreciated:					
Treatment and pumping plants	145,073,043	19,609,547	(123,826)	(3,437,050)	161,121,714
Wells, reservoir, and storage tanks	14,942,813	1,267,744		3,854,878	20,065,435
Transmission, distribution, and collection systems	333,312,403	17,082,125	(271,507)	(417,828)	349,705,193
Machinery, equipment, vehicles, furniture, and shops	8,726,433	1,643,970	(493,137)		9,877,266
Total capital assets being depreciated	<u>502,054,692</u>	<u>39,603,386</u>	<u>(888,470)</u>	<u>-</u>	<u>540,769,608</u>
Less accumulated depreciation for:					
Treatment and pumping plants	(61,764,569)	(3,344,958)	123,826	1,232,223	(63,753,478)
Wells, reservoir, and storage tanks	(5,866,582)	(312,612)	253,190	(1,903,242)	(7,829,246)
Transmission, distribution, and collection systems	(147,966,847)	(9,137,776)		671,019	(156,433,604)
Machinery, equipment, vehicles, furniture, and shops	(6,400,658)	(731,856)	489,753		(6,642,761)
Total accumulated depreciation	<u>(221,998,656)</u>	<u>(13,527,202)</u>	<u>866,769</u>	<u>-</u>	<u>(234,659,089)</u>
Total capital assets being depreciated, net	<u>280,056,036</u>	<u>26,076,184</u>	<u>(21,701)</u>	<u>-</u>	<u>306,110,519</u>
Business-Type Activities capital assets, net	<u>\$553,680,682</u>	<u>\$31,696,620</u>	<u>(\$26,929,709)</u>	<u>-</u>	<u>\$558,447,593</u>

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CITY AND COUNTY OF BROOMFIELD
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Depreciation expense was charged to functions/programs of the primary government as follows:

	Governmental Activities	Business-Type Activities
General Governmental	\$1,138,769	
Public Safety	2,494,528	
Community Development	1,669,042	
Public Works	6,670,789	
Parks and Recreation	5,787,902	
Health and Human Services	599,570	
Water		\$5,405,918
Sewer		6,605,008
Water Reclamation		1,516,276
Total Depreciation Expense	\$18,360,600	\$13,527,202

NOTE 6: INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of December 31, 2021, is as follows:

The outstanding balances between funds result mainly from the time lag between the dates that payments between funds are made and when interfund goods and services are provided or reimbursable expenditures occurred.

Fund	Receivables	Payables
General	\$5,389,922	\$4,836,764
Sales and Use Tax	1,317,436	1,006,109
BURA	430,109	355,206
Nonmajor	408,511	865,525
Internal Service Fund	174,221	
Total Governmental Activities	7,720,199	7,063,604
Water		429,533
Sewer	2,516	276,004
Water Reclamation	46,426	
Total Business-Type Activities	48,942	705,537
Total All Fund Types	7,769,141	7,769,141

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CITY AND COUNTY OF BROOMFIELD
 NOTES TO THE FINANCIAL STATEMENTS
 DECEMBER 31, 2021

Interfund Transfers:

Transfer In:

	Sales and Use Tax	Human Services	BURA	Nonmajor Governmental	Sewer	Total
Transfers out:						
General		\$619,488		\$5,692,951		\$6,312,439
Sales and Use Tax			\$3,614,402	13,747,581		17,361,983
BURA				2,304,862		2,304,862
Nonmajor Governmental	\$1,100,723			477,470		1,578,193
Water Reclamation					\$1,409,008	1,409,008
Total Transfer Out	\$1,100,723	\$619,488	\$3,614,402	\$22,222,864	\$1,409,008	\$28,966,485

During the course of operations the government has activity between funds. Balances at year-end are reported as interfund and transfers to/from funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities are eliminated so that only the net amount is included as internal balances in the governmental activities column. Also, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements.

Transfers are used to move revenues from the fund with collection authorization to the Debt Service Fund as debt service principal and interest payments become due and move restricted amounts from borrowings to the Debt Service Fund to establish mandatory reserve accounts. They are also used to move unrestricted General Fund revenues to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, including amounts provided as subsidies. The transfer from the Water Reclamation Fund to the Sewer Fund represents the Water Reclamation Fund's support of the debt service payment on the 2012 Sewer and Wastewater Reclamation Refunding Revenue Bonds. Proceeds from these bonds funded construction of the water reclamation system.

NOTE 7: LONG-TERM LIABILITIES

Broomfield utilizes various types of debt and other long-term obligations in conducting its business. The following describes the various bonds and other types of financing used by Broomfield and its component units:

Revenue Bonds - When issuing revenue bonds for the construction of capital assets, Broomfield pledges specific revenue derived from the acquired or constructed asset to pay debt service. Broomfield issues revenue bonds for both governmental and business-type activities.

As of December 31, 2021, Broomfield has \$129,550,000 of Sales and Use Tax Revenue Bonds outstanding for governmental activities. Sales and Use Tax revenues are pledged for the government debt.

The Water Fund has \$131,500,000 of outstanding revenue bonds and the Sewer Fund has \$20,555,000 of revenue bonds outstanding as of December 31, 2021. The business-type debt is secured by operating revenues of the related enterprise funds.

During 2021 the Water Fund issued \$131,500,000 of revenue bonds carrying interest rates from 4.0% to 5.0%, and is dated August 24, 2021. The debt was issued to finance Broomfield's portion of the Windy Gap Firing Project to construct Chimney Hollow Reservoir.

Certificates of Participation - Through the CCBCBC, Broomfield uses Certificates of Participation (COP's) for the acquisition and construction of major capital facilities and improvements. The debt is secured by the constructed facilities and improvements. Debt service payments are made from the rents collected by CCBCBC

CITY AND COUNTY OF BROOMFIELD
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DECEMBER 31, 2021

based upon lease agreements between Broomfield and CCBCBC. As of December 31, 2021, Broomfield had \$20,325,000 of COP's outstanding for governmental activities.

Tax Increment Revenue Bonds - BURA issues Tax Increment Revenue Bonds to provide funds for the acquisition and construction of BURA improvements. BURA debt service payments are made from the pledged revenue from the incremental value of the ad valorem property taxes. As of December 31, 2021, BURA had \$36,995,000 of Tax Increment Revenue Bonds outstanding.

Pledged Revenues - Over the years, Broomfield has issued revenue bonds which pledged revenues as collateral. Revenue bonds have been issued as Sales Tax Revenue Bonds and Utilities Revenue Bonds. These bonds were issued to finance various construction projects within each of the issuing funds, with the pledged revenue coming from the respective fund.

	<u>Remaining Amount Pledged</u>	<u>Remaining Commitment</u>
Governmental Activities		
Sales and Use Tax Revenue Bonds	\$170,864,876	2022 - 2037
Business-Type Activities		
Utilities Revenue Bonds	\$242,049,063	2022 – 2046

The total pledged revenue is not estimable in comparison to pledged debt, in that revenues are uncertain as to future amounts. However, debt coverage requirement for each issue must be met or the bonds will be in default. This provides sufficient coverage each year for the pledged debt.

The following tables display the debt service requirements for the obligations described above, using rates in effect as of December 31, 2021:

A. Summary of Annual Requirements to Amortize Outstanding Bonds, Notes and Lease Principal

Year	GOVERNMENTAL (amounts expressed in thousands)			BUSINESS-TYPE (in thousands)		Total Principal Payments for Gov. and Business-Type Activities
	Sales and Use Tax Revenue Bonds	Certificates of Participation	Tax Increment Revenue Bonds	Total Principal Payments for Governmental Type Activities	Revenue Bonds	
2022	\$8,160	\$2,995	\$2,810	\$13,965	\$4,480	\$18,445
2023	8,490	3,145	2,950	14,585	4,710	19,295
2024	8,915	3,295	3,100	15,310	4,955	20,265
2025	9,355	3,460	3,255	16,070	5,210	21,280
2026	9,825	3,635	3,420	16,880	5,475	22,355
Subtotal	44,745	16,530	15,535	76,810	24,830	101,640
2027-2031	54,805	3,795	21,460	80,060	31,260	111,320
2032-2036	24,415			24,415	25,435	49,850
2037-2041	5,585			5,585	31,820	37,405
2042-2046					38,710	38,710
Total	\$129,550	\$20,325	\$36,995	\$186,870	\$152,055	\$338,925

CITY AND COUNTY OF BROOMFIELD
NOTES TO THE FINANCIAL STATEMENTS
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B. Summary of Requirements to Amortize Outstanding Bonds, Notes and Lease Interest

Year	GOVERNMENTAL (amounts expressed in thousands)			BUSINESS-TYPE (in thousands)		Total Interest Payments for Gov. and Business-Type Activities
	Sales and Use Tax Revenue Bonds	Certificates of Participation	Tax Increment Revenue Bonds	Total Interest Payments for Governmental Type Activities	Revenue Bonds	
2022	\$5,442	\$1,016	\$2,358	\$8,816	\$6,645	\$15,461
2023	5,116	867	2,179	8,162	6,421	14,583
2024	4,692	709	1,991	7,392	6,185	13,577
2025	4,246	544	1,794	6,584	5,937	12,521
2026	3,778	372	1,586	5,736	5,677	11,413
Subtotal	23,274	3,508	9,908	36,690	30,865	67,555
2027-2031	13,188	190	4,053	17,431	24,657	42,088
2032-2036	4,630			4,630	18,045	22,675
2037-2041	223			223	11,660	11,883
2042-2046					4,767	4,767
Total	\$41,315	\$3,698	\$13,961	\$58,974	\$89,994	\$148,968

C. Summary of Outstanding Bonds, Notes and Leases

General long-term obligations of Broomfield at December 31, 2021, are comprised of the following:

Date Issued	Description/Interest Rates	Maturity Dates	Original Balance	Outstanding Balance
Bonds Serviced by Sales and Use Tax Fund through the Debt Service Fund				
(secured by sales and use tax revenue)				
2017	Sales and Use Tax Revenue Bonds (2% - 5%)	2037	\$74,040,000	\$64,180,000
Bonds Serviced by Sales and Use Tax Fund and Open Space Fund through the Debt Service Fund				
(secured by sales and use tax revenue)				
2012	Sales and Use Tax Revenue Refunding Bonds (3% - 5%)	2031	108,565,000	65,370,000
COPs Serviced by General Fund, Sales and Use Tax Fund and Open Space Fund through City and County of Broomfield, Colorado Building Corporation Debt Service Fund				
2017	Lease Certificates of Participation (5%)	2027	46,425,000	20,325,000
Tax Increment Revenue Bonds				
(variable interest Rates)				
2005	(secured by pledged revenues)	2030	59,785,000	36,995,000
Other Obligations of Governmental Funds				
N/A	Accrued Compensated Absences	N/A	N/A	7,203,615
Other Obligations of Internal Service Fund used by Governmental Activities				
N/A	Claims Payable	N/A	N/A	746,124
Total				\$194,819,739

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Business-type long-term obligations at December 31, 2021, are comprised of the following:

Date Issued	Description/Interest Rates	Maturity Dates	Original Balance	Outstanding Balance
Water Fund Revenue Bonds				
(secured by water fund revenues)				
2021	Water Revenue Bonds (4% - 5%)	2046	\$131,500,000	\$131,500,000
Sewer Fund Revenue Bonds				
2012	Sewer and Wastewater Reclamation Revenue Refunding Bonds (2% - 5%)	2031	43,740,000	20,555,000
Other Obligations of Enterprise Funds				
N/A	Accrued Compensated Absences	N/A	N/A	576,822
Total				\$152,631,822

Long term liability activity for the year ended December 31, 2021, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Primary Government:					
Governmental Activities					
Bonds and COPs					
Revenue Bonds	\$137,375,000		(\$7,825,000)	\$129,550,000	\$8,160,000
Certificates of Participation	23,170,000		(2,845,000)	20,325,000	2,995,000
Tax Increment Revenue Bonds	39,670,000		(2,675,000)	36,995,000	2,810,000
Unamortized Premium	20,631,767		(1,831,327)	18,800,440	1,831,327
Total Bonds and COPs	<u>220,846,767</u>		<u>(15,176,327)</u>	<u>205,670,440</u>	<u>15,796,327</u>
Notes and Other Obligations					
Professor's Land Note	1,055,498		(1,055,498)	\$0	
Compensated Absences	7,968,970	\$777,075	(1,542,430)	7,203,615	515,779
Claims Payable*	566,096	10,415,981	(10,235,953)	746,124	746,124
Total Notes and Other Obligations	<u>9,590,564</u>	<u>11,193,056</u>	<u>(12,833,881)</u>	<u>7,949,739</u>	<u>1,261,903</u>
Governmental Activities Long-Term					
Liabilities	<u>\$230,437,331</u>	<u>\$11,193,056</u>	<u>(\$28,010,208)</u>	<u>\$213,620,179</u>	<u>\$17,058,230</u>
Business-Type Activities					
Bonds					
Revenue Bonds	\$34,180,000	\$131,500,000	(\$13,625,000)	\$152,055,000	\$4,480,000
Unamortized Premium	3,178,480	32,851,051	(1,530,755)	34,498,776	1,530,755
Total Bonds	<u>37,358,480</u>	<u>164,351,051</u>	<u>(15,155,755)</u>	<u>186,553,776</u>	<u>4,480,000</u>
Other Obligations					
Compensated Absences	643,752	\$57,231	(124,161)	576,822	115,364
	<u>643,752</u>	<u>57,231</u>	<u>(124,161)</u>	<u>576,822</u>	<u>115,364</u>
Business-Type Activities Long-Term					
Liabilities	<u>\$38,002,232</u>	<u>\$164,408,282</u>	<u>(\$15,279,916)</u>	<u>\$187,130,598</u>	<u>\$4,595,364</u>

* The claims payable liability represents claims incurred in 2021, but paid in 2022. Therefore, the entire liability is considered current.

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Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the totals for governmental activities. At year end, \$746,124 of internal service fund claims payable has been included. Compensated absences are liquidated out of the fund from which the employee was paid. This may include the General Fund or a special revenue fund (specifically the Library Fund, Street Fund, Cemetery Fund, or Human Service Fund).

NOTE 8: RETIREMENT PLANS

Broomfield’s employees are covered under four separate retirement plans. Broomfield’s 2021 payroll for full-time personnel is \$40,362,735.

Covered payroll and contributions to the various plans, shown both in dollars and percent of covered payroll, are as follows:

Number of Active Full- Time Employees	Plan	Covered Payroll	Covered Payroll as a % of Total Payroll	Employee Contributions (Including Rollovers)		City Contributions	
				Dollars	%	Dollars	%
	Employee Pension						
7	Tier 2	\$768,494					
2	Tier 1	197,493					
9	Total	(b) \$965,987	2.39%	\$14,812	1.53%	\$43,083	4.46%
	Police "Old" Pension Fund	(a)					
2	Police Money Purchase	\$233,960		\$23,396	10.00%	\$23,396	10.00%
577	Employee Money Purchase	(b) \$40,362,735	94.74%	\$2,568,586	6.36%	\$2,400,280	5.95%
	Totals	(b) \$41,328,722	104.90%	\$2,583,398		\$2,443,363	
		(965,987)	-4.90%				
		\$40,362,735	100.00%				

(a) Plan partially terminated in 2000, with active employees moved to the Police Money Purchase Plan.

(b) The employees who participate in the Employee Pension Plan also participate in the Employee Money Purchase Plan. The payroll for these 9 employees, \$965,987 is counted in covered payroll for both plans and the number of employees is counted in the number of participants for both plans. The \$965,987 in covered payroll has been netted out of the total 2021 Broomfield covered payroll.

Covered employees should refer to pension plan documents for detail plan descriptions and benefits.

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A. Broomfield Employees' Pension Plan

Summary of Significant Accounting Policies

The Plan's trustee is Bank of Oklahoma. The net pension liability, deferred outflows of resources, and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position, and additions to/deductions from the fiduciary net position of the Broomfield Employees' Pension Plan have been determined using the economic resources measurement focus and the accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The equity securities and fixed income securities are reported on a fair value basis. Investment income is recognized as earned, and gains and losses on sales and exchanges of fixed income securities are recognized on the transaction date. Period end fair value estimates are determined by the administrator based on market quotes. Administrative costs are paid out of earnings for the defined benefit plan.

General Information about the Pension Plan

Plan description. Broomfield Employees' Pension Plan is a single-employer defined benefit pension plan originally established to cover all full-time employees excluding any employee covered under the Policemen's Pension Fund or the Broomfield Money Purchase Plan for "New Hire" Police Officers. On March 28, 2000, the plan was amended to cover only employees hired prior to May 31, 2000. Employees in the plan as of May 30, 2000, were given the option to transfer the actuarial cash equivalent value of their benefit in this plan to the Employees' Money Purchase Plan. This decision is irrevocable. All employees remaining in the Employee Pension Plan will have the option twice each year to exercise an election to transfer the actuarial cash equivalent value of their benefit to the Employees' Money Purchase Plan.

The Plan is not subject to the provisions of the Employees' Retirement Income Security Act of 1974 (ERISA); however, it has received a favorable determination letter from the U. S. Department of Treasury (IRS) which indicates that the terms of the Plan conform to the Internal Revenue Code. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan.

The Broomfield Employees' Pension Plan was established under Chapter 2.20 of the Broomfield Municipal Code. The City Council has the authority to establish and amend the benefit terms of the plan. The Pension Plan is administered by a pension committee consisting of five members: the City Manager or a designee thereof; the Director of Human Resources or a designee thereof; a member of the current City Council appointed by and to serve at the pleasure of the City Council; two employee members, elected by majority vote of active employees for two-year terms, provided that, in order that the terms be staggered, the initial term of the employee member who receives the fewest votes will be one year.

Benefits provided. An employee shall be eligible for a normal pension if his or her employment with the employer is terminated on or after the employee's sixty-fifth birthday and after the employee has completed seven or more years of service, which date shall be deemed the employee's "normal retirement date." The normal form of benefit under the Plan is a life annuity commencing on the first day of the month after retirement. Employees are eligible for a normal benefit beginning as early as age 55, if the employee qualifies for the "Rule of 80" retirement. The last payment shall be made as of the first day of the month in which the death of the retired employee occurs.

Upon normal retirement, Tier I employees will receive a monthly benefit equal to 2.0% of the employee's average monthly compensation multiplied by his or her years of service. Tier II employees will receive a monthly benefit amount equal to 1.25% of the employee's average monthly compensation multiplied by his or her years of service.

An employee who makes mandatory contributions to the Plan (Tier I), who terminates employment, attains age 55, and whose age and years of service under the Plan equals 80 or more is eligible for a "Rule of 80" pension. The "Rule of 80" pension provides normal pension benefits. Employees of both tiers may elect early retirement at age 55 and receive reduced retirement benefits. The Plan also provides for a deferred vested retirement as well as death and disability benefits.

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Employees covered by benefit terms. At December 31, 2021, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	59
Inactive employees entitled to but not yet receiving benefits	7
Active employees	9

The pension is closed to new entrants.

Contributions and Reserves. Broomfield's funding policy is to provide for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are designed to accumulate sufficient assets to pay benefits when due. The required contributions are determined using an entry age cost actuarial funding method. Future unfunded actuarial accrued liabilities are amortized as level dollar charges over a period of 30 years.

The Plan was first amended on March 14, 1995, to require employee contributions for all new members and allow for major changes in plan provisions. Prior to this amendment, the Plan was entirely funded by Broomfield. The first amendment stated that each employee hired on or after March 29, 1995, was required to contribute 8.5% of compensation as a condition of employment and participation in the Plan. Employees hired before the effective date of the first amendment could elect not to contribute to the Plan and receive lower benefits (Tier II). Employees electing the lower level of benefits (Tier II) were required to sign an irrevocable waiver.

Employees hired prior to the effective date of the first amendment, whom did not file an election not to make contributions to the Plan, were required to contribute to the Plan. The second amendment to the Plan dated March 28, 2000, limited this plan to employees hired before May 31, 2000. In addition, participants in the Plan as of May 31, 2000, were given the option to transfer the actuarial cash equivalent value of their benefit in the Plan to the Employees' Money Purchase Plan. Employees remaining in this plan continue to fall into two tiers of benefits. Tier 1 employees are required to contribute 7.5% of compensation into the Plan. Employees hired before March 14, 1995, that did not elect to take Tier 1 benefits, are still not required to contribute to the Plan and will receive lower benefits at retirement. Employees eligible for a defined benefit will receive a refund of their employee contribution account balance plus interest. Broomfield shall contribute 4.46% of each participating employee's salary each year. In 2021, Broomfield contributed an additional \$1,057,966 to the Plan based on actuary recommendation.

During the year ended December 31, 2021, employer contributions totaling \$1,101,049 and employee contributions of \$14,812 were made to the Plan. Entry Age Normal cost for the plan year beginning January 1, 2021, was \$74,742.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2021, the City and County reported a liability of \$6,346,766. This amount is the total pension liability of \$16,478,007 determined by an actuarial valuation less \$10,131,241 which is the plan fiduciary net position. The net pension liability was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of the same date.

For the year ended December 31, 2021, the GASB 68 pension expense was \$624,268. At December 31, 2021, the City and County reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

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	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$2,472,897	
Net difference between projected and actual earnings on pension plan investments		\$1,007,035
Total	\$2,472,897	\$1,007,035

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	Governmental Activities	Business-Type Activities	Total
Year ended December 31:			
2022	\$2,185	\$978	\$3,163
2023	(91,641)	(47,077)	(138,718)
2024	61,674	31,447	93,121
2025	119,143	60,881	180,024
2026	189,329	96,828	286,157
Thereafter	690,189	351,926	1,042,115
Total	\$970,879	\$494,983	\$1,465,862

Actuarial Assumptions and Methods. The total pension liability in the December 31, 2021, actuarial valuation was determined using the following actuarial assumptions and other inputs:

Price inflation	3.25%
Salary increases	4.00%
Investment rate of return	7.50%, per annum compounded annually

Mortality rates were based on the Adjusted 1994 GAM Sex-distinct rates.

The actuarial assumptions used in the December 31, 2021 valuation were based on the results of an actuarial experience study for the period January 1, 2021 through December 31, 2021.

Performance for periods greater than one year are annualized unless specified otherwise. Indices are not available for direct investment and performance does not reflect expenses of an actual portfolio. Performance statistics derived from historical data: January 1999 through December 2021.

Performance data shown represents past performance. Past performance is no guarantee of future results and current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Average annual total returns include reinvestment of dividends and capital gains.

Best estimates of expected real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2021, are summarized in the following table:

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<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. Stocks	39%	6.62%
Foreign Stocks	26%	3.53%
U.S. Bonds	21%	5.15%
Foreign Bonds	14%	6.14%

Discount Rate. The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that City and County contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at 12/31/2020	\$17,828,035	\$10,269,159	\$7,558,876
Changes for the year:			
Service Cost	92,571		92,571
Interest	1,251,196		1,251,196
Difference between expected and actual experience	(217,814)		(217,814)
Contributions - Employer		1,101,049	(1,101,049)
Contributions - Employee		14,812	(14,812)
Net Investment Income		1,222,202	(1,222,202)
Benefit payments, including refund of employee contributions	(2,475,981)	(2,475,981)	
Net Changes:	(1,350,028)	(137,918)	(1,212,110)
Balances as of 12/31/2021	\$16,478,007	\$10,131,241	\$6,346,766

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the City, calculated using the discount rate of 7.50% as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1 – percentage – point lower (6.50%) or 1 – percentage – point higher (8.50%) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net Pension Liability	\$7,666,235	\$6,346,766	\$5,195,748

Pension plan fiduciary net position. Detailed information about the pension plan's financial reports including applicable financial statements and required supplementary information for the City and County of Broomfield, Colorado Pension Plan for Broomfield Employees may be obtained by contacting:

BOK Financial | Colorado State Bank and Trust
1600 Broadway, 3rd Floor
Denver, CO 80202

CITY AND COUNTY OF BROOMFIELD
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B. Policemen’s Pension Plan (Pre-April 7, 1978)

Summary of Significant Accounting Policies

The Plan is administered by Ameritas Financial Services. Ameritas utilized the following investment vehicles for 2021: 100% of funds are invested in guaranteed investment accounts with market fluctuations determining the percentage allocation between medium-term (5-10 year) and long-term (10-20 year) bonds. The Plan does not invest in real estate, mortgages, or stocks of any kind. Equity securities and fixed income securities are reported at fair value. Investment income is recognized as earned and gains and losses are recognized on the transaction date. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan. Administrative costs are paid out of earnings for the defined benefit plan.

Since there is only 1 participant in the plan with a set benefit amount (which may only be increased by COLA), the City and County has determined that the pension liability for this plan is immaterial and therefore does not have an actuarial study conducted for the plan. GASB 68 information is not provided for this defined benefit plan. The plan is funded on an annual basis.

General Information about the Pension Plan

Plan description. The Policemen’s Pension Plan (Pre-April 7, 1978) is a single-employer defined benefit pension plan. Administration of and benefits under the Broomfield Policemen’s Pension Plan are provided under Chapter 2.24 of the Broomfield Municipal Code. On November 14, 2000, the Plan was amended to reflect a partial termination. All active participants were given actuarially determined distributions representing their total vested interest in the Plan. The remaining participant is a beneficiary who will continue to receive benefits.

On April 1 of each year, pension benefits will be adjusted as necessary to reflect an increase or decrease in the cost of living. This adjustment will be based on the U. S. Department of Labor’s cost of living index during the preceding calendar year. Adjustments are limited to a maximum of 3% and will not decrease below the amount for which the member was initially qualified.

Contributions and Reserves. Broomfield’s funding policy is to provide for periodic employer contributions to accumulate sufficient assets to pay benefits when due. The required contributions are determined using the pre-determined monthly benefit payments plus a maximum cost of living adjustment of 3%.

On November 14, 2000, the Plan was amended to allow a partial termination. All active participants were given distributions representing their vested interest in the Plan. With no active participants remaining, Broomfield will fund amounts annually to cover the annuity payments for retirees and beneficiaries remaining in the Plan.

There are no active employees in the Broomfield Policemen’s Pension Plan. Due to the limited number of surviving retired participants and the fact that no new participants are allowed, an actuarial study was not conducted. Valuation of assets is taken as fund balance at the balance sheet date.

Yearly liability is estimated as four times fourth quarter benefit payments times 1.03 (maximum cost-of-living increase allowed by plan is set at 3%). In 2021 yearly expected liability was paid from Plan balance and the 2022 yearly expected liability will also be paid from Plan balance. In 2021, Broomfield did not fund the Plan. At December 31, 2021, net position was \$55,660. Actual 2021 benefit payments were \$4,491. In 2021, earnings were \$1,682. The cost of living increase, effective April 1, 2022, was 1.400%. The Plan was not funded for 2021.

Employees covered by benefit terms. At December 31, 2021, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	1`
Inactive employees entitled to but not yet receiving benefits	0
Active employees	0

The pension is closed to new entrants.

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Financial reports including applicable financial statements and required supplementary information for the City and County of Broomfield Policemen's Pension Plan GA2161 may be obtained by contacting:

Ameritas Life Insurance Corp.
One Ameritas Way, PO Box 81889
Lincoln, Nebraska 68501-1889

C. Broomfield Money Purchase Plan for "New Hire" Police Officers (Hired on or after April 8, 1978)

Summary of Significant Accounting Policies

The Plan is administered by ICMA-RC. The financial statements are prepared using the accrual basis of accounting. The equity securities and fixed income securities are reported at fair value. Contributions are wired to the administrator bi-weekly and recognized as revenue at the time they are received; investment income is recognized at the time it was earned; gains and losses on sales and exchanges of fixed income securities are recognized on the transaction date. As of each accounting date, the trust assets held in each investment fund offered shall be valued, by the Trustee, at fair value, and the investment income and gains or losses for each fund shall be determined. Such investment income and gains or losses shall be allocated proportionately among all account balances on a fund-by-fund basis. The allocation shall be in the proportion that each such account's portion of a given fund bears to the total fund, as of the immediately preceding accounting date.

General Information about the Pension Plan

Plan description. Police officers voted in 2018 to withdraw from the Peace Officers Money Purchase single Employer plan and rejoin the State of Colorado Fire and Police Pension Association Plan. Two participants exercised the option to remain in the Peace Officers Money Purchase Plan.

The purpose of this defined contribution plan and trust is to provide funds for retirement of covered employees and to provide funds for their beneficiaries in the event of death. The members are required to contribute 10% of their base salary and Broomfield matches this contribution with 10%.

Voluntary employee contributions. An employee may make voluntary contributions under the Plan for any plan year in any amount up to the maximum percentage of compensation permitted by law. Such contributions shall be accounted for separately in the voluntary contribution sub-account. Such sub-account shall be at all times non-forfeitable by the employee.

Benefits provided. An employee shall have a non-forfeitable interest in his or her entire employer contribution account, which has not been forfeited previously, if he or she is employed by Broomfield when he or she becomes disabled or dies.

The Plan provides for the Trustee to make a loan to any participant. Each loan shall be made upon written application of the participant and shall be subject to the approval of the plan administrator.

The distribution of an employee's account shall normally commence 60 days after the close of the plan year during which the latter of the following events occur:

1. Employee attains age 55
2. Employee separates from service

The employee may elect to have his or her benefits distributed at a later date or make a rollover contribution to a new employer's plan, provided that the new employer certifies to the Trustee that its plan provides for the acceptance of a qualifying rollover distribution.

Funding Status and Progress

The funding level of 10% for employees' and 10% for employer's contributions has been budgeted for the two remaining participants for 2022. Broomfield's contribution to the Broomfield Money Purchase Plan for "New Hire" Police Officers for the two remaining participants as of December 31, 2021, was \$23,396.

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An actuarial report is not required for this plan since it is established as a defined contribution plan and meets the requirements as a money purchase plan. Broomfield received a favorable determination letter from the U. S. Department of the Treasury (IRS) which indicated that the terms of the Plan conform to the Internal Revenue Code section 1.401(b)(3).

Employees participating in the Plan are entitled to the amount in the employee contribution account, employee voluntary contribution account, and the vested portion of the employer contribution account and any gains, losses, expenses, or increases or decreases in fair value attributable to investment of the accounts. In no event shall Broomfield's liability to pay benefits exceed the value of the employees' accounts. Broomfield shall not be liable for losses, depreciation, nor shrinkage in the value of any investment under the Plan.

Financial reports including applicable financial statements and required supplementary information for the City and County of Broomfield, Colorado Pension Plan for Broomfield Employees may be obtained by contacting:

ICMA-RC
P.O. Box 669
South Windsor, CT 06074-0669

D. Broomfield Employees' Money Purchase Plan

Summary of Significant Accounting Policies

The Plan is administered by Empower Retirement. The financial statements are prepared using the accrual basis of accounting. The equity securities and fixed income securities are reported at fair value. Contributions are wired to the trustee bi-weekly and recognized at the time they are received; investment income is recognized at the time it is earned; gains and losses on sales and exchanges of fixed income securities are recognized on the transaction date. All accounts are valued by Empower Retirement quarterly.

General Information about the Pension Plan

Plan description. Broomfield Employees' Money Purchase Plan is a defined contribution plan that was approved by the City Council, effective January 1, 1994. The purpose of this defined contribution plan and trust is to provide funds for retirement of covered employees and to provide funds for their beneficiaries, in the event of death. Participants of the Plan are full-time permanent employees who are not covered under Broomfield's two police pension plans.

Prior to March 28, 2000, employees were required to contribute 4% of their base salary and Broomfield contributed 2% to each participant. On March 28, 2000, the Plan was amended as follows: Employees who elected to remain participants in the Employees' Pension Plan are required to participate in the Employees' Money Purchase Plan by contributing 4% of their base salary and Broomfield contributes 2% to each participant's account in the Employees' Money Purchase Plan. All employees hired after May 31, 2000, and those who have elected to transfer their vested balance from the Employees' Pension Plan into the Employees' Money Purchase Plan are required to contribute 10.5% of their base salary and Broomfield contributes 6.46% into each participant's account in the Employees' Money Purchase Plan. On November 26, 2002, the City Council adopted an ordinance related to an amendment to the Employee Money Purchase Pension Plan.

This ordinance impacts only the Employee Money Purchase Plan for General Employees and provides for the following changes:

- An option was made available to participants who were making mandatory contributions to the Plan at a level of 10.5% to reduce their contribution level to 6%. Any participant making this election must execute an irrevocable election form changing their contribution level. For employees electing the reduction in their mandatory contribution rate, the employer contribution rate will be reduced from 6.46% to 6%.
- Beginning January 8, 2003, all employees who make the irrevocable election or are hired on or after January 8, 2003, will be required to contribute at the 6% level (with corresponding employer contributions at 6%).

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The Plan provides for the employer to “pick up” the employee’s contribution under Section 414(h) of the IRS code; therefore such employee’s contribution is not includable as taxable income. An employee shall have a non-forfeitable interest in the percentage of his employer contribution account determined pursuant to the following vesting schedule:

<u>Consecutive Years of Service</u>	<u>Vested %</u>
Under 1 year	0%
1 yr. but less than two	20
2 yrs. but less than three	40
3 yrs. but less than four	60
4 yrs. but less than five	80
5 yrs. or more	100

Voluntary after-tax employee contributions. A participant may make voluntary after-tax contributions to the Plan. Such contributions shall not exceed the maximum percentage of compensation permitted by law and will be subject to the limitations on allocations described in plan documents. Voluntary contributions shall be accounted for separately in the voluntary after-tax contribution sub-account and shall be at all times non-forfeitable by the employee.

Changes in voluntary contributions. A participant may elect to change his or her voluntary contribution rate, provided that only one such change shall be allowed during any plan year. A participant may discontinue voluntary contributions at any time; however, once discontinued, a participant cannot resume voluntary contributions for six calendar months.

Benefits provided. An employee and their beneficiaries shall have a non-forfeitable interest in the entire employer contribution account if he is employed by Broomfield when he becomes disabled or dies.

The Plan provides for the Trustee to make a loan to any active participant. Each loan shall be made upon the written application of the participant and shall be subject to the approval of the plan administrator. Loans shall:

1. Be secured by the participant’s vested accrued benefit and bear a reasonable rate of interest.
2. Require that repayment (principal and interest) be amortized in level payments; not less than monthly, over a period not extending beyond five years from the date of the loan, unless the loan is for the sole purpose of buying the principal residence of the participant.
3. Not exceed \$50,000 or 50% of the participant’s vested accrued benefit, whichever is less.

The distribution of an employee’s account shall normally commence when the following occurs:

1. Employee attains age 65
2. Employee attains age 55, and is credited with five years of service
3. Employee separates from service

The employee may elect to make a rollover contribution to a new employer’s plan, provided that the new employer certifies to the Trustee that its plan provides for acceptance of a qualifying rollover distribution. Additionally, the employee may elect to make a rollover contribution to an Individual Retirement Account (IRA).

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The following investment options were available to employees in 2021:

**CITY AND COUNTY OF BROOMFIELD MONEY PURCHASE PLAN
INVESTMENT PERFORMANCE HISTORY
Performance Data as of 12/31/2021**

<u>Name</u>	<u>Symbol</u>	<u>Category</u>	<u>1YR</u>	<u>3YR</u>	<u>5YR</u>	<u>10YR/Incept</u>
American Funds EuroPacific Gr R6	RERGX	International	2.84	17.95	12.87	10.01
DFA International Small Cap Value I	DISVX	International	15.89	12.23	6.77	9.13
DFA US Large Cap Value I	DFLVX	Large Cap	28.07	16.89	10.91	13.76
DFA US Micro Cap I	DFSCX	Small Cap	33.50	19.75	11.03	13.69
JPMCB SmartRetirement DRE 2020 DV	N/A	Asset Allocation	7.10	10.32	7.82	8.14
JPMCB SmartRetirement DRE 2030 DV	N/A	Asset Allocation	11.54	14.03	10.38	10.25
JPMCB SmartRetirement DRE 2040 DV	N/A	Asset Allocation	16.04	17.62	12.54	11.71
JPMCB SmartRetirement DRE 2050 DV	N/A	Asset Allocation	17.84	18.65	13.07	11.95
JPMCB SmartRetirement DRE 2060 DV	N/A	Asset Allocation	17.75	18.56	12.92	12.66
JPMCB SmartRetirement DRE Income CF	N/A	Asset Allocation	7.08	9.79	7.20	6.73
JPMorgan High Yield R6	JHYUX	Bond	7.08	7.82	5.43	6.01
JPMorgan Short Duration Bond R^	JSDUX	Bond	-0.01	3.00	2.28	1.66
PGIM Global Real Estate R6	PGRQX	Specialty	-1.67	3.86	3.55	4.78
PIMCOCommodity Real Ret Strat Instl	PCRIX	Specialty	33.48	14.74	5.99	-1.76
PIMCO Int Bond (USD-Hedged) Inst	PFORX	Bond	-1.67	3.86	3.55	4.78
T. Rowe Price Large Cap Growth	TRLGX	Large Cap	23.18	30.24	26.00	20.84
Vanguard 500 Index Admiral	FVIAX	Large Cap	28.66	26.03	18.43	16.51
Vanguard Inflation-Protected Secs Adm	VAIPX	Bond	5.68	8.24	5.18	2.98
Vanguard Total Bond Market Index Adm	VBTLX	Bond	-1.67	4.82	3.58	2.86
Vanguard Treasury Money Market Inv	VUSXX	Money Market	0.01	0.87	1.04	0.55

Funding Status and Progress

A summary of the current contribution requirements are as follows:

	<u>Employees' Contributions</u>	<u>Employer's Contributions</u>
Employees participating in both the Employees' Pension Plan and the Employees' Money Purchase Plan	4%	2%
Employees participating in only the Employees' Money Purchase Plan, electing not to execute an irrevocable election form changing their contribution level	10.5%	6.46%
Employees participating in only the Employees' Money Purchase Plan, electing to execute an irrevocable election form changing their contribution level, and for all General Employees hired on or after January 8, 2003	6%	6%

Broomfield's contribution to the Broomfield Employee's Money Purchase Plan for 2021 was \$2,400,280.

An actuarial report is not required for this plan since it is established as a defined contribution plan and meets the requirements as a money purchase plan. Broomfield's plan conforms with the requirements of the Internal Revenue Code Section 1.401(a) and employee contributions to the Trust are tax-deferred under Section 414(h).

CITY AND COUNTY OF BROOMFIELD
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Financial reports including applicable financial statements and required supplementary information for the City and County of Broomfield, Colorado Money Purchase Plan for Broomfield Employees may be obtained by contacting:

Empower Retirement
 8515 E. Orchard Road, 10T3
 Greenwood Village, CO 80111

E. Fire and Police Pension Association Plans (FPPA)

The Fire and Police Pension Association of Colorado (FPPA) administers a statewide multiple-employer public employee retirement system providing defined benefit plan coverage for police officers and firefighters throughout the State of Colorado. The Affiliated Local Plans are plans for which FPPA has been asked to and has undertaken investment and recordkeeping responsibility, but are not plans for which FPPA has determined or set the benefits or funding policy. Volunteer Plans that have chosen to affiliate with FPPA for investment and administrative purposes are still governed by their local plan document or by the Colorado Statutes and local pension board; each has a separate actuarial valuation.

Net pension liability (asset) is the difference between the total pension liability and the fiduciary net position as of the measurement date. If the fiduciary net position exceeds the total pension liability as of the measurement date, there is a net pension asset.

Deferred inflows of resources and deferred outflows of resources are the amounts that are required to be deferred and recognized in subsequent period. Deferred outflows of resources are reported on the Statement of Net Position or balance sheet below assets, while deferred inflows are reported below liabilities. These amounts refer to items that are not yet recognized in the net pension liability (asset) or pension expense and include:

- Differences between expected and actual plan experience
- Changes in actuarial assumptions
- Differences between projected and actual investment earnings on pension plan investments
- Changes in proportion
- Employer contributions made subsequent to the measurement date through the fiscal year-end

Deferred outflows of resources and deferred inflows of resources will be recognized as follows:

- Differences in plan experience, changes in assumptions, and changes in proportion will be amortized over the remaining service lives of current and former employees, and retirees.
- The difference between expected and actual investment earnings will be amortized over a five-year period.
- Contributions made subsequent to the measurement date will be recognized as a reduction (increase) of the net pension liability (asset) in the subsequent year.

The following table summarized each of the City's FPPA plans and the respective pension activity recorded in the financials.

Plan	Net Pension Asset (Liability)	Deferred Outflows of Resources	Deferred Inflows of Resources	Pension Expense (Reduction)
FPPA SWDB - Police Plan	\$4,619,297	\$7,331,990	\$8,044,909	(\$575,001)
FPPA SWH - Police Plan	153,358	609,687	542,368	(37,718)

FPPA – Statewide Defined Benefit Plan

General Information about the Statewide Defined Benefit Pension Plan

Plan description – The Statewide Defined Benefit Plan (SWDB) is a cost-sharing multiple-employer defined benefit pension plan covering full-time employees of participating fire and police departments in Colorado. Sworn police officers employed as of June 20, 2019, made a one-time irrevocable election to stay in the Police Money Purchase Plan or join FPPA as "re-entry" into the FPPA SWDB, FPPA Hybrid plan or FPPA Money Purchase. The SWDB provides retirement benefits for members and beneficiaries. Death and disability coverage is provided for members through the Statewide Death and Disability Plan, which is also administered by FPPA. All sworn police officers of the City

CITY AND COUNTY OF BROOMFIELD
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hired after December 31, 2018, are members of the SWDB. Colorado statutes assign the authority to establish benefit provisions to the state legislature. FPPA issues a publically available Annual Comprehensive Financial Report that includes financial statements and required supplementary information for both the SWDB and the Statewide Death and Disability Plan. That report may be obtained by calling FPPA at 303-770-3772 or on FPPA’s website at <http://www.fppaco.org>.

Benefits provided – A member is eligible for a normal retirement pension once the member has completed twenty-five years of credited service and has attained the age of 55. The annual normal retirement benefit is 2% of the average of the member’s highest three years’ base salary for each year of credited service up to ten year, plus 2.5% for each year of service thereafter. Benefits paid to retired members are evaluated and may be re-determined every October 1st. The amount of any cost of living adjustment (COLA) is based on the Board’s discretion and can range from 0% to the higher of 3% or the Consumer Price Index. A member is eligible for an early retirement at age 50 after 30 years of service with at least five years of credited service. The early retirement benefit equals the normal retirement benefit reduced on an actuarially equivalent basis. Upon termination, an employee may elect to have member contributions along with 5% interest, returned as a lump sum distribution. Alternatively, a member with at least five years of accredited service may leave contributions with the Plan and remain eligible for a retirement pension at age 55 equal to 2% of the member’s average highest three years’ base salary for each year of credited service up to ten years, plus 2.5% for each year of service thereafter.

Contributions – The Plan sets contribution rates at a level the enable all benefits to be fully funded at the retirement date of all members based on current actuarial assumptions. Contribution rates for SWDB plan are set by state statute. Employer contribution rates can only be amended by state statute. Member contribution rates can be amended by state statute or election of the membership. In 2014, the members elected to increase the member contribution rate to the SEDB plan beginning in 2015. Member contribution rates will increase 0.5 percent annually through 2022 to a total of 12% of pensionable earnings. Employer contributions are 8.0% and 8.5% in 2020 and 2021, respectively. Employer contributions will increase 0.5 percent annually beginning in 2021 through 2030 to at total of 13% of pensionable earnings. In 2020, members of the SWDB plan and their employers re contributing at the rate of 11% and 8% respectively, of pensionable earnings for a total contribution rate of 19%. Contributions from members and employer re-entering the system are established by resolution and approved by the FPPA Board of Directors. The re-entry group has a combined contribution rate of 22.5% and 23% of pensionable earnings in 2019 and 2020, respectively. The re-entry group is scheduled to have their required member contribution rate increase 0.5% annually through 2022 for a total combined member and employer contribution rate of 24% in 2022. Total contributions to the SWDB Police Plan from the City were \$1,234,901 for the year ended December 31, 2021.

Pension Liability (Asset), Pension Expense, and Deferred Outflow of Resources and Deferred Inflow of Resources related to pensions – At December 31, 2021, the City reported a net pension asset for the SWDB Police plan of \$4,619,297 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2020, and the total pension liability used to calculate the net pension asset was determined by the actuarial valuation as of January 1, 2021. The City’s proportion of the net pension asset was based on a projection of the City’s share of contributions to the pension plan relative to the contributions of all participating employers and the State. At December 31, 2020, the City’s proportion for the SWDB Police Plan was 2.1277% an increase of 0.018%.

At December 31, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following resources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$3,917,617	\$18,373
Changes in assumptions	1,964,656	-
Change in proportionate share	73,233	3,281,854
Net Difference between projected and actual earnings on pension plan investment	-	4,744,682
Contributions subsequent to measurement date	1,234,901	
Total	<u>\$7,190,407</u>	<u>\$8,044,909</u>

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The SWDB Police Plan reported \$1,234,901 as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date. These will be recognized as an increase in the net pension asset for the year ended December 31, 2022.

The following table presents the City's other deferred inflows and outflows of resources related to pensions that will be recognized in the pension expense for each of the subsequent five years and in the aggregate thereafter:

Year Ended December 31st	Amounts Recognized in Pension Expense
2021	(\$1,013,868)
2022	(387,339)
2023	(1,185,578)
2024	(378,365)
2025	363,867
Thereafter	511,880
Total	(\$2,089,403)

Actuarial assumptions –

	Total Pension Liability	Actuarial Determined Contribution
Actuarial Valuation Date	January 1, 2021	January 1, 2020
Actuarial Method	Entry Age Normal	Entry Age Normal
Amortization Method	N/A	Level % of Payroll, Open
Amortization Period	N/A	30 Years
Long-term Investment Rate of Return*	7.00%	7.00%
Projected Salary Increases	4.25%-11.25%	4.25%-11.25%
Cost of Living Adjustments (COLA)	0.00%	0.00%
*Includes Inflation at	2.50%	2.50%

For determining the total pension liability and actuarially determined contributions, the post-retirement mortality tables for non-disabled retirees uses the 2006 central rates from the RP-2014 Annuitant Mortality Tables projected to 2018 using MP-2017 projection sales, and the projected prospectively using the ultimate rates of the scale for all years. The preretirement off-duty mortality tables are adjusted to 50% of the RP-2014 mortality tables for active employees. The on-duty mortality rate is 0.00015.

Changes in assumptions – At least every five years the FPPA's Board of Directors, in accordance with best practices, reviews its economic and demographic actuarial assumptions. At its July 2018 meeting, the Board of Directors reviewed and approved recommended changes to the actuarial assumptions. The recommendations were made by the FPPA's actuaries, Gabriel, Roeder, Smith & Co., based upon their analysis of past experience and expectations of the future. The assumption changes were effective for actuarial valuations beginning January 1, 2019. The actuarial assumptions impact actuarial factors for benefit purposes such as purchases of service credit and other benefits where actuarial factors are used.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the Fund's target asset allocation as of December 31, 2020, are summarized in the following table:

CITY AND COUNTY OF BROOMFIELD
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Asset Class	Target Allocation	Long-Term Expected Rate of Return
Global Equity	39%	8.23%
Equity Long/Short	8%	6.87%
Private Markets	26%	10.63%
Fixed Income	10%	4.01%
Absolute Return	5%	5.25%
Managed Futures	10%	5.60%
Cash	2%	2.32%
Total	100%	

Discount Rate – the discount rate used to measure the total pension liability was 7.00%. The discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates used to determine the Board’s funding policy, which establishes the contractually required rates under Colorado statutes. Based on those assumptions, the SWDB plan’s fiduciary net position was projected to be available to make all the projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Sensitivity of the City’s proportionate share of the net pension liability (asset) to changes in the discount rate – The following presents the City’s proportionate share of the net pension liability (asset) calculated using a single discount rate of 7.00%, as well as what the City’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease (6.00%)	Discount Rate (7.00%)	1% Increase (8.00%)
City’s proportionate share of the net pension liability (asset)	\$4,648,597	(\$4,619,297)	(\$12,294,269)

Pension plan fiduciary net position – Detailed information about the pension plan’s fiduciary net position is available in the separately issued FPPA financial report.

FPPA – Statewide Hybrid Plan

General Information about the Statewide Hybrid Plan

Plan description – The Statewide Hybrid Plan (SWH) is a cost-sharing multiple-employer defined benefit pension plan administered by FPPA. The SWH provides retirement benefits for members and beneficiaries. Death and disability coverage is provided for members through the Statewide Death and Disability Plan, which is also administered by FPPA. Sworn police officers employed as of June 20, 2019, made a one-time irrevocable election to stay in the Police Money Purchase Plan or join FPPA as "re-entry" into the FPPA SWDB, FPPA Hybrid plan or FPPA Money Purchase. The SWH is comprised of two components: Defined Benefit and Money Purchase. Colorado statutes assign the authority to establish benefit provisions to the state legislature. FPPA issues a publically available Annual Comprehensive Financial Report that includes financial statements and required supplementary information for both the Statewide Hybrid Plan and the Statewide Death and Disability Plan. That report may be obtained by calling FPPA at 303-770-3772 or on the FPPA’s website at <http://www.fppaco.org>.

Benefits provided – The plan document states that any member may retire and become eligible for a normal retirement pension at any time after age 55, if the member has at least 25 years of service. The annual normal pension of the Defined Benefit Component is 1.5% of the average of the member’s highest three years’ base salary for each year of credited service. Benefits paid to retired members of the Defined Benefit Component are evaluated and may be re-determined annually on October 1st. The amount of any increase is based on the Board’s discretion

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and can range from 0% to 3%. A member is eligible for an early retirement at age 50 or after 30 years of service with at least 5 years of credited service. The early retirement benefit equals the normal retirement benefit reduced on an actuarially equivalent basis. Upon termination, a member may elect to have all contributions, along with 5% interest, returned as a lump sum distribution from the Defined Benefit Component. Alternatively, a member with at least five years of accredited service may leave contributions with the Defined Benefit Component of the Plan and remain eligible for retirement pension at age 55 equal to 1.5% of the average of the member's highest three years' base salary for each year of credited service.

Contributions – The Plan sets minimum contribution rates at a level that enable all benefits to be fully funded at the retirement date of all members based upon current actuarial assumptions. The members of the SWH and the City are currently each contributing at a rate determined by the individual employer, however, the rate for both employer and members must be at least 8% of the member's base salary. The amount allocated to the Defined Benefit is set annually by the FPPA Board of Directors. Excess contributions fund the Money Purchase Component of the Plan. The Defined Benefit Component contribution rate is 13.80% (7/1/2019 to 6/30/2020) and 13.4% (7/1/2018 to 6/30/2019).

Within the Money Purchase Component, members are always fully vested in their own contributions, as well as the earnings on those contributions. Vesting in the employer's contributions within the Money Purchase Component, and the earnings on those contributions occurs according to the vesting schedule set by the plan document at 20% per year after the first year of service to be 100% vested after 5 years of service. Employer and member contributions are invested in funds at the discretion of members.

Total contributions to the SWH Police Plan from the City were \$9,322 for the year ended December 31, 2021.

Pension Liability (Asset), Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources related to Pensions – At December 31, 2021, the City reported a net pension asset for the SWH Police Plan of \$153,358 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2020, and the total pension liability used to calculate the net pension asset was determined by an actual valuation as of January 1, 2021. The City's proportion of the net pension asset was based on the City's share of contributions to the pension plan relative to the contributions of all participating employers and the State. At December 31, 2020, the City's proportion for the SWH Police Plan was .55756% an increase of 0.0013%.

For the year ended December 31, 2021, the City recognized a pension income of \$37,718 for the SWH Police Plan. At December 31, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following resources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$56,950	
Changes in assumptions	7,203	
Change in proportionate share	536,212	\$506,855
Net Difference between projected and actual earnings on pension plan investments		35,513
Contributions subsequent to measurement date	9,322	
Total	\$609,687	\$542,368

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Year Ended December 31st	Amounts Recognized in Pension Expense
2021	(\$4,816)
2022	(560)
2023	(8,331)
2024	9,177
2025	61,614
Thereafter	919
Total	<u>\$58,003</u>

Actuarial assumptions –

	Total Pension Liability	Actuarial Determined Contribution
Actuarial Valuation Date	January 1, 2021	January 1, 2020
Actuarial Method	Entry Age Normal	Entry Age Normal
Amortization Method	N/A	Level % of Payroll, Open
Amortization Period	N/A	30 Years
Long-term Investment Rate of Return*	7.00%	7.00%
Projected Salary Increases	4.25%-11.25%	4.25%-11.25%
Cost of Living Adjustments (COLA)	0.00%	0.00%
* Includes Inflation at	2.50%	2.50%

For determining the total pension liability, the RP-2014 Mortality Tables for Blue Collar Employees, projected with Scale BB, 50% multiplier for off-duty mortality is used in all valuation for off-duty mortality of active members. On-duty related mortality is assumed to be 0.00015 per year for all members. The RP-2014 Mortality Table for Blue Collar Employees, projected with Scale BB is used in the projection of post-retirement benefits for members under age 55. For post-employment members ages 65 and older, the RP-2014 Mortality Tables for Blue Collar Healthy Annuitants, projected with Scale BB is used. For post-retirement members ages 55 through 64, a blend of the previous tables is used.

Changes in assumptions – At least every five years the FPPA’s Board of Directors, in accordance with best practices, reviews its economic and demographic actuarial assumptions. At its July 2018 meeting, the Board of Directors reviewed and approved recommended changes to the actuarial assumptions. The recommendations were made by the FPPA’s actuaries, Gabriel, Roeder, Smith & Co., based upon their analysis of past experience and expectations of the future. The assumption changes were effective for actuarial valuations beginning January 1, 2020. The actuarial assumptions impact actuarial factors for benefit purposes such as purchases of service credit and other benefits where actuarial factors are used.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the fund’s target asset allocation as of December 31, 2021, are summarized in the following table:

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<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Rate of Return</u>
Global Equity	39%	8.23%
Equity Long/Short	8%	6.87%
Private Markets	26%	10.63%
Fixed Income	10%	4.01%
Absolute Return	5%	5.25%
Managed Futures	10%	5.60%
Cash	2%	2.32%
Total	100%	

Discount rate – The discount rate used to measure the total pension liability was 7.00%. The discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the Board’s funding policy, which establishes the contractually required rates under Colorado statutes. Based on those assumptions, the SWH plan’s fiduciary net position was projected to be available to make all the projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City’s proportionate share of the net pension asset to changes in the discount rate – The following presents the City’s proportionate share of the net pension asset calculated using a single discount rate of 7.00%, as well as with the City’s proportionate share of the net pension asset would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	<u>1% Decrease (6.00%)</u>	<u>Discount Rate (7.00%)</u>	<u>1% Increase (8.00%)</u>
City's proportionate share of the net pension liability (asset)	\$105,694	\$153,358	\$192,895

Pension plan fiduciary net position – Detailed information about the pension plan’s fiduciary net position is available in the separately issued FPPA financial report.

NOTE 9: CITY AND COUNTY OF BROOMFIELD EMPLOYEES’ MEDICAL CARE EXPENSE PLAN

Plan Description

Broomfield initiated a self-funded health plan (Plan) in January 1982, in order to contain rising health care costs. The partially self-funded plan provides a very competitive health benefit design at an affordable funding level. A Board of Trustees administers the Plan pursuant to the provisions of the Municipal Code: five members - consisting of one member from City Council, the Director of Finance or designee, the Director of Human Resources or designee, and two employee representatives. The self-funded plan enables Broomfield to manage health care costs by enacting plan amendments in the following areas:

Plan design - changing the balance of cost-sharing between Broomfield and employees; initiating incentives to employees for saving costs.

Medical intervention - plan features which encourage employees to seek second surgical opinions and require mandatory review of all non-emergency hospitalization and continued stay review of all hospitalizations.

Claims management - using data analysis of medical claims to identify potential problem areas.

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Claims administration - improving procedures to insure that improper claims are not paid and that benefit payments are coordinated with other insurance companies to insure liability for payment is transferred to the proper company.

Lifestyle/Wellness - programs to detect and prevent disease and encourage good health habits in employees.

Communications - educating and encouraging employees to become better consumers of health care.

The Board of Trustees has recommended the purchase of aggregate and specific reinsurance (stop-loss coverage) to minimize the exposure to risk. The reinsurance package removes the danger of financial burdens resulting from excessive claims since the insurance carrier must reimburse Broomfield for claims paid above the following predetermined amounts:

- Aggregate reinsurance - The aggregate attachment point for 2021 based on actual enrollment was \$9,731,262.
- Specific reinsurance - The specific (individual) stop-loss was \$175,000 for 2021. The 2022 specific stop-loss is \$175,000. Specific stop-loss can be satisfied by one individual or by all family members combined.

The Board of Trustees has established the following guidelines for determining the recommended funding level:

1. Fund to 100% of the aggregate attachment point to provide maximum financial protection in the case of catastrophic losses.
2. Fund to cover anticipated increases to: operating costs, claim cost increases, aggregate reinsurance cost increases, specific reinsurance increases, claims administration and plan consultant cost increases, and any increases to the cost containment program.
3. Incurred but unreported claim reserve to provide adequate protection for payment of claims if the Plan is terminated (3 months of anticipated claims costs).

The recommended funding level is proposed by the Board of Trustees to the City Manager and the City Council; the final decision is made based on a review of the recommendations, the Plan's history of actual expenditures incurred, and the current fund balance.

A reconciliation of changes in the liability for claims follows:

Claims Payable at 12/31/2019	\$758,651
Plus: Claims Incurred	9,628,492
Less: Benefits Paid	(9,821,047)
 Claims Payable at 12/31/2020	 566,096
Plus: Claims Incurred	10,415,981
Less: Benefits Paid	(10,235,953)
 Claims Payable at 12/31/2021	 \$746,124

NOTE 10: CONTINGENT LIABILITIES

Broomfield is a defendant in miscellaneous litigation covering various matters. In the opinion of management and legal counsel, it is expected that the final settlement of these matters will not materially affect the financial statements of Broomfield.

Under the terms of federal and state grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grant. Such audits could lead to reimbursements to the

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grantor agencies. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time. Management believes disallowances, if any resulting from any such audits, would be immaterial.

NOTE 11: DEVELOPER CONTRIBUTIONS

During the year, developer contributions in the enterprise funds increased by the following amounts:

Source	Water Fund	Sewer Fund	Water Reclamation	Totals
Developer contributions included in net income for the year ended:				
December 31, 2002 -2011	\$331,422,578	\$183,952,599	\$60,923,884	\$1,117,565,432
December 31, 2012	22,840,996	23,404,777	6,267,885	52,513,658
December 31, 2013	17,348,252	16,246,253	1,992,876	35,587,381
December 31, 2014	19,879,805	10,930,594	1,810,587	32,620,986
December 31, 2015	16,708,478	12,981,294	43,681	29,733,453
December 31, 2016	22,074,578	15,541,664	104,860	37,721,102
December 31, 2017	16,040,553	11,238,095	353,878	27,632,526
December 31, 2018	23,903,844	15,821,041	1,005,915	40,730,800
December 31, 2019	20,346,207	14,792,165	771,547	35,909,919
December 31, 2020	15,230,607	12,950,245	785,820	28,966,672
December 31, 2021	26,321,551	24,811,015	1,184,329	52,316,895
Total Developer Contributions	\$532,117,449	\$342,669,742	\$75,245,262	\$1,491,298,824

NOTE 12: RISK MANAGEMENT

Broomfield is exposed to various risks of loss related to: torts; theft of, damage to, destruction of assets; errors and omissions; injuries to employees; and natural disasters. On January 7, 1986, the City Council authorized Broomfield to participate in the Colorado Intergovernmental Risk Sharing Agency (CIRSA). It is a separate and independent governmental and legal entity, which was formed by intergovernmental agreement by member municipalities pursuant to the provisions of 24-10-115.5, C.R.S., as amended, 29-1-101 et. seq., C.R.S., as amended, 29-13-102, C.R.S., as amended, and Colorado Constitution, Article XIV, Section 18(2).

It is the intent of the members of CIRSA to create an entity in perpetuity which will administer and use funds contributed by the members to defend and indemnify, in accordance with the bylaws, any member of CIRSA against stated liability or loss to the limit of the financial resources of CIRSA. All income and assets of CIRSA shall be at all times dedicated to the exclusive benefit of its members.

The scope, terms, conditions, and limitations of the coverage are governed by the applicable coverage policies and/or excess coverage policies, the CIRSA bylaws, and other applicable documents. There has been no change in the deductibles or coverage over the last three years. The types and monetary limits of the coverage are generally described below.

A. Types of Coverage (subject to the limit of CIRSA's liability as described in Section B below)

1. Property coverage
2. Liability coverage:
 - a. General liability
 - b. Auto liability
 - c. Law enforcement liability
 - d. Public official errors and omissions liability

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- e. Excess liability (for federal and out-of-state public officials' claims and federal and out-of-state law enforcement)
3. Crime coverage (including employee dishonesty and money and securities)

B. Excess Insurers, Aggregate Limits and Member Deductibles

For the coverage described in Section A, CIRSA is liable only for payment of the applicable self-insured retentions and only to a total annual aggregate amount for CIRSA members as a whole of the amount of the applicable CIRSA loss fund for the coverage period. There is no aggregate excess coverage over any loss fund.

Coverage in excess of this CIRSA self-insured retention is provided only by the applicable excess insurers in applicable excess policies, and payable only by those excess insurers. In the past 3 years, Broomfield had no settlements that exceeded insurance coverage.

A member selected deductible applies to each municipality's claims/occurrences. Payment of the deductible shall reduce the amount otherwise payable under the applicable CIRSA retention.

2021 CIRSA SELF-INSURED RETENTIONS

1. \$1,000,000 per claim/occurrence property
2. \$1,000,000 per claim/occurrence liability
3. \$1,000,000 per claim/occurrence public officials' liability
4. \$150,000 per claim/occurrence crime

2021 CIRSA LOSS FUND AMOUNTS

Loss fund amounts are adopted or amended from time to time by the Board of Directors based on the members in the property/casualty pool for the year and interest earnings on those amounts. Information on current loss fund amounts is available from the CIRSA Deputy Executive Director/Chief Financial Officer, at (303) 757-5475.

C. Excess Liability Coverage

Additional coverage in "excess" of the foregoing underlying coverage is provided by RSUI Indemnity Insurance Company, Selective Insurance Company of New York and AIG.

The coverage includes:

1. Property/excess property to \$500 million per claim/occurrence.
2. General/auto liability (claims subject to the Governmental Immunity Act): to \$387,000 per person and \$1,093,000 per occurrence.
3. General (claims not subject to the Governmental Immunity Act): to \$10 million per claim/occurrence.
4. Auto liability (claims not subject to the Governmental Immunity Act): to \$5 million per claim/occurrence.
5. Excess law enforcement liability and public officials' errors and omissions liability coverage: to \$10 million per claim/occurrence; \$10 million annual aggregate per member.
6. Excess Crime: to \$2 million per claim/occurrence.

Losses incurred in excess of loss funds and amounts recoverable from excess insurance are direct liabilities of the participating members. CIRSA has indicated that the amount of any excess losses would be billed to members in proportion to their contributions in the year such excess occurs, although it is not legally required to do so.

There is a deductible paid by the municipality of \$250,000 (liability) and \$250,000 (property), which applies to each of its claims/occurrences. In the past 3 years, Broomfield has made one settlement that exceeded excess liability coverage. No payments were made against this claim in 2021.

Broomfield continues to carry commercial insurance for Workers' Compensation and accident insurance for volunteer and service workers. Furthermore, Broomfield offers each full-time employee health insurance with a commercial carrier or a city self-funded health plan (see Note 9).

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NOTE 13: JOINT VENTURES

A. Northern Colorado Water Conservancy Sub-district (Windy Gap Project)

The Municipal Sub-district, Northern Colorado Water Conservancy District (Sub-district), was established July 6, 1970, pursuant to the Water Conservancy District Act. The Sub-district is a political subdivision of the State of Colorado. In 1989, Broomfield purchased 13 allotment contracts from the City of Greeley, Colorado, and Broomfield's petition to enter the Sub-district was approved. In 1991, Broomfield also purchased 43 allotment contracts from the City of Boulder, Colorado. Broomfield is an 11.67% participant in the Sub-district and has invested \$36,099,426 in Sub-district water rights to date; however, Broomfield has no equity interest in the Sub-district. The Sub-district currently provides a supplemental water supply for the cities of: Boulder, Broomfield, Greeley, Longmont, Loveland, the Town of Estes Park, the Platte River Power Authority, and various other domestic water suppliers.

The governing board of the Sub-district is a board of twelve (12) directors, appointed for four-year terms by the presiding State District Court Judge of each of the four judicial districts located wholly or partly within the boundaries of the Northern Colorado Water Conservancy District. Officers are elected by the Board of Directors at its annual meeting. Broomfield and other participating entities have no control over the Sub-district's budgeting or financing.

The Sub-district had fully paid all water revenue bonds as of September 30, 2016. The participants have agreed to service debt and pay operating expenses through water allotment contracts. The water allotment contracts are not debts of the participants and do not obligate them to make payments from taxes which would be otherwise available for the general purpose of the participants. The contracts merely authorize the Sub-district to levy and collect within the boundaries of the participants assessments of the Sub-district. If the participants fail to make the payments required by these contracts, the Sub-district may assess the property owners within Broomfield directly.

In 2021, Broomfield contributed \$176,426,370 to the Windy Gap Firing Project. Under its contract the City will never have ownership of the project, only the right to water storage.

The Board of Directors adopted a September 30, rather than December 31, year-end date. For a copy of the Sub-district's financial statements, contact Kristyn Unrein, at (970) 622-2253.

The key financial data for the year ended September 30, 2021, from the audited financial statements of the Sub-district are as follows:

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CITY AND COUNTY OF BROOMFIELD
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021

Northern Colorado Water Conservancy Sub-District	
Current Assets	\$250,333,275
Other Assets	416,813,794
Total Assets	667,147,069
Current Liabilities	311,179,055
Other Liabilities	228,486,669
Total Liabilities	539,665,724
Net Position	\$127,481,345
Operating Revenues	\$5,101,176
Operating Expenses	7,519,719
Operating Income	(2,418,543)
Non-operating Revenue and Expenses	374,195
Income before Contributions	(2,044,348)
Capital Contributions	20,413,724
Increase in Net Position	18,369,376
Net Position, Beginning of Year	109,111,969
Net Position, End of Year	\$127,481,345

B. Broomfield-Westminster Open Space Foundation

The Broomfield-Westminster Open Space Foundation (Foundation) was established December 14, 2005, for the purpose of financing and leasing real property to be used as open space for Broomfield and the City of Westminster, Colorado (Westminster). The Foundation is a Colorado nonprofit corporation established by council action of both participants. The initial action of the Foundation involved acquisition of approximately 150 acres of undeveloped land for open space purposes. The Board of Directors of the Foundation is composed of an equal number of directors from Broomfield and Westminster and one director who is not an employee or resident of either joint venture party. Participation in financing for the operating expenditures of the Foundation is shared equally between Broomfield and Westminster.

On April 24, 2006, the Foundation purchased open space land at a cost of \$10,613,691. Financing for this purchase was structured through grant funds and the issuance of \$9,500,000 in Certificates of Participation (COPs) by the Foundation. As long as the COPs are outstanding, the Foundation owns the property acquired. In accordance with a lease agreement between the Foundation (the Lessor), Broomfield and Westminster (jointly referred to as the Lessees), the Lessees' obligations to pay base rentals in support of the Foundation's COP repayments are from year to year only; subject to each of the Lessees' annual right to renew the lease. The Lessees are under no obligation to exercise their option to purchase the property acquired by the Foundation. Once the COPs have matured, if both Lessees have made all of their corresponding lease payments to the Foundation, Broomfield and Westminster will each own an undivided 50% interest in the property. If either Lessee does not make their lease payments when due, the other Lessee has the option to make a substitute payment and receive an increase in eventual ownership of the property.

As of December 31, 2021, Broomfield's equity interest in the joint venture (50% of the net position) equaled \$5,626,628. Broomfield accounts for its investment the Foundation under the equity method, which requires that the investment in joint ventures be recorded at cost and adjusted for Broomfield's share of income or loss

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of the Foundation, additional investments, and cash distributions from the Foundation.
 The following schedule represents the financial position of the Foundation as of December 31, 2021:

Broomfield-Westminster Open Space Foundation	
Current Assets	\$269,659
Other Assets	12,022,085
Total Assets	12,291,744
Current Liabilities	248,488
Long Term Liabilities	790,000
Total Liabilities	1,038,488
Net Assets	\$11,253,256
Operating Revenues	\$330,856
Operating Expenses	(52,159)
Operating Income	278,697
Non Operating Revenues Over Expenditures	(6,032)
Change in Net Position	272,665
Net Position, Beginning of Year	10,980,591
Net Position, End of Year	\$11,253,256

Financial reports for the Broomfield-Westminster Open Space Foundation may be obtained by contacting:

City of Westminster
 Finance Director
 4800 W. 92nd Ave
 Westminster, CO 80031

NOTE 14: COMMITMENTS

A. Broomfield-Westminster Open Space Foundation

Broomfield has complied with its obligations associated with the lease payments in support of the Broomfield-Westminster Open Space Foundation (the Foundation) acquisition of property. The annual lease payments have been recorded as a current expenditure in the Open Space Fund. Payments to the Foundation in 2021 were \$271,389.

Broomfield's lease payments to support the Foundation payments on the outstanding Certificates of Participation through 2025 are as follows:

<u>Year</u>	<u>Payment</u>
2022	\$277,102
2023	272,333
2024	272,131
2025	<u>271,301</u>
Total	<u>\$1,092,867</u>

B. Construction Contracts

Broomfield has \$14,251,256 in outstanding contracts with various contractors. Enterprise contracts compromise \$9,822,216 and governmental fund type contracts comprise \$4,429,040.

CITY AND COUNTY OF BROOMFIELD
NOTES TO THE FINANCIAL STATEMENTS
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NOTE 15: TAX SPENDING AND DEBT LIMITATIONS

Colorado voters passed an amendment to the State Constitution, Article X, Section 20, which has several limitations, including the raising of revenue, spending abilities, and other specific requirements of state and local governments. The Amendment is complex and subject to judicial interpretation. On November 2, 1993, Broomfield voters approved a ballot question relieving Broomfield of many of the amendment's revenue raising and spending restrictions. Broomfield believes it is in compliance with the remaining requirements of the amendment. However, Broomfield has made certain interpretations of the amendment's language in order to determine its compliance.

The Amendment requires local governments to establish emergency reserves. These reserves must be at least 3% of fiscal year spending (excluding bonded debt service). Local governments are not allowed to use the emergency reserves to compensate for economic conditions, revenue shortfalls or salary or benefit increases. At December 31, 2021, the amount required as emergency reserves in compliance with the amendment is \$4,439,244. This amount is disclosed as restricted net position on the Statement of Net Position and restricted fund balance on the Governmental Fund Balance Sheet.

NOTE 16: DEVELOPMENT AGREEMENTS

Broomfield is involved in several development agreements to promote growth within Broomfield. All of these agreements are approved by the City Council. Under GASB Statement No. 77, *Tax Abatement Disclosures*, these developer agreements are considered Tax Abatements.

All of these agreements are structured so that future revenues are committed to meet development obligations, but only as the revenues are earned. If revenues are not earned from the sources outlined in the agreements, Broomfield is not obligated to fund the expenditures from other sources. Any revenues collected which have not yet been spent to meet obligations per the agreements are carried in fund balance in the Sales and Use Tax Fund. The obligations to be repaid through these future revenues and the funding sources committed are summarized below. Following the narratives is a table that outlines the status of each of the agreements as of December 31, 2021.

Aircell Aviation

Aircell Aviation relocated and expanded its operation in Broomfield. Broomfield agreed to rebate 50% of the 3.5% use tax to Aircell for the amount spent on the improvements at their new location. Additionally, Broomfield agreed to rebate 50% of the City and County personal property taxes each year for ten years provided Aircell meets employment goals in each year.

Anthem (Preble Creek)

The developer has agreed to construct necessary infrastructure for the development and Broomfield has agreed to reimburse the developer for a portion of the infrastructure. Reimbursement is funded from: 50% of the 3.75% sales tax (net of the .25% open space portion), 70% of the 3.75% building use tax (net of the .25% open space portion), and 50% of SEF revenues generated from this development. The agreement terminates upon payment of the reimbursement amount, or in the year 2025, whichever occurs first.

Arista Metro District (Park 36 Metro District/Broomfield Urban Transit Village)

The developer has agreed to construct the necessary infrastructure improvements for the Arista project (previously Broomfield Urban Transit Village/Park 36 Metro District). Reimbursements are funded from: 50% of SEF revenues, 45% of the 3.75% sales tax (net of the .25% open space portion), and 50% of the 3.75% use tax (net of the .25% open space portion) collected within the development area. Also, 10% of Broomfield's 3.5% sales tax will be shared with BURA to provide additional coverage for the 1STBANK Center debt service. The agreement terminates upon payment of the reimbursement amount, or in the year 2028, whichever occurs first.

Ball Aerospace and Technologies Corporation

Ball Aerospace and Technologies Corporation is completing an expansion of their research and development facility. The current research and development facility has a total floor area of 120,950 square feet. The proposed addition has a total building floor area of 160,000 square feet; resulting in overall building floor area of 280,950 square feet. The City agrees to rebate and pay to Ball an amount equal to fifty percent (50%) of the City's 3.50% use tax, which

CITY AND COUNTY OF BROOMFIELD
NOTES TO THE FINANCIAL STATEMENTS
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percentage excludes 0.25% presently allocated for open space and 0.40% presently allocated for the county functions. The City also agrees to rebate and pay to Ball an amount not to exceed eleven and one-half percent (11.5%) of the City's *ad valorem* property tax levied and collected upon the proposed development, and in no case shall said amount exceed Ninety-Eight Thousand and 00/100 (\$98,000) annually, for a period of ten (10) years. In addition to *ad valorem* property tax, the City agrees to rebate 50% of the personal property tax annually, for a period of ten (10) years.

The Broadlands

The developer has agreed to construct the necessary infrastructure, including a golf course, for the development. Reimbursements are funded from 50% of SEF revenues and 15% of use taxes collected within the development.

Broomfield Urban Renewal Authority

Broomfield has entered into various cooperation agreements with Broomfield Urban Renewal Authority (BURA) to allocate specific revenues collected by the City to developers. The developers and the Authority are working together to plan and develop parcels within the urban renewal areas.

Broomfield Village (Koll) Metropolitan Districts

On property adjacent to the Flatiron Crossing Mall, MainStreet at Flatiron and Flatiron Marketplace Metro Districts will develop additional shopping/retail/hotel sites. The Metro Districts are issuing debt to cover public improvements on these sites. The terms of the agreement with the Districts then provide that Broomfield will share in sales tax revenues until the Districts' debt is paid.

Flatiron Crossing Mall / Westcor

In 2002, Broomfield issued Sales and Use Tax Bonds to pay off the Flatiron Mall/Westcor development obligation. A portion of sales tax generated from the mall will be used to make the debt service payments.

Garden Ridge / At Home

Garden Ridge is a home décor retailer that purchased the prior Target Store building at 1660 West Midway. Their agreement is for a rebate of 50% of the City's sales tax collected at their location over ten years. The maximum rebate is capped at \$1,200,000. Garden Ridge must meet specific employment goals over that ten year period to be eligible to collect the annual rebate. In 2014, Garden Ridge changed their name to At Home.

International Catastrophe Insurance Managers

Broomfield agreed to rebate 50% of the 3.5% use tax paid on construction materials for the tenant finish at the Broomfield location. Additionally, Broomfield agreed to rebate 50% of the personal property taxes paid for 10 years provided International Catastrophe Insurance Managers meet specific employment goals in each year.

JeffCo Airport Business Center East

The City shall reimburse Owner sixty-nine percent (69%) of the Total Certified Cost ("Total Certified Costs" shall include design & engineering, permits & fees, testing & inspection, any and all third-party costs (hard and soft costs) of construction of the improvements as approved by the City engineer) of improvements for the right turn lane by reimbursing the Owner fifty percent (50%) of the 3.5% city sales tax generated from the Property. Total certified costs shall include hard and soft costs as approved by the City Engineer.

Lambertson Farms

The developer agreed to construct the infrastructure improvement for the development. Reimbursement would be funded from 50% of the sales tax collected in the commercial development and 50% of the SEF collected on the residential development. The agreement expires in 2029.

Macerich - Flatiron Crossing Mall Redevelopment

Broomfield entered into an agreement with Macerich, owners of Flatiron Crossing Mall, for a multi-phase project that would include renovation of the old Lord & Taylor space, redevelopment of the Village shopping area, and construction of a 140 room hotel on the site. Construction would occur in phases and reimbursement would only occur at the completion of a phase. Funding would be from 50% of the 3.5% sales tax collected within each specific

CITY AND COUNTY OF BROOMFIELD
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021

phase. Total estimated cost to Broomfield for all phases would be \$11,124,801, plus interest, over 25 years.

MB Hospitality (RIBROOM), LP

The Developer is a national hotel and accommodations services company. The Developer will construct a 212 room hotel on 4.58 acres. The Developer will employ approximately 5 part time and 25 full time individuals and is expected by its operation to increase economic activity for nearby retail and restaurant services in the area. The City agrees to rebate and pay to Developer an amount equal to forty percent of Broomfield's city and county personal property taxes, with such rebate being made each year for a period of ten years. The total rebate during the life of this agreement shall not exceed \$52,590.

MidCities Metropolitan District

On property adjacent to the Flatiron Crossing Mall, MainStreet at Flatiron and Flatiron Marketplace Metro Districts will develop additional shopping/retail/hotel sites. The Metro Districts issued debt to cover public improvements on their site. The terms of the agreement with the Districts then provide that Broomfield will share in sales tax revenues and use taxes collected on building construction associated with the development until the Districts' debt is paid.

Miscellaneous/Other

The balance represents the accumulated unallocated interest earnings in the fund.

National Entertainment Network

National Entertainment Network entered into an investment agreement to relocate corporate offices in Broomfield. Reimbursement would include 50% of the 3.75% use tax (net of the .25% open space portion) on building materials used in the remodel of their facility and 50% of Broomfield's personal property tax levied on the developer's personal property at the location in Broomfield for a period of 10 years.

Nickel Street Retail

The developer agreed to construct significant upgrades to the site and the building, as well as, construction of additional retail structures. Broomfield is to reimburse the developer for public improvements up to \$250,000. These payments are to be funded by 50% of the 3.75% sales tax (net of the .25% open space portion) collected by businesses in the development. The agreement is paid in full.

Parkway Circle

The developer will construct infrastructure and utilities. In addition, they will designate 6% of the housing units as affordable housing in lieu of the open/public land dedication. Broomfield is to reimburse the developer for infrastructure improvements, plus interest, for: Midway Extension, certain sidewalk extensions, Midway and Via Varra utilities, storm water structure, parking structures, etc. The agreement has been amended several times to facilitate the developer moving forward with the development in light of the economic slow-down the past couple of years. The amendments have extended the time frame for development to 2018 and added 50% of the 3.5% use tax to the original 50% of the 3.75% sales tax (net of the .25% open space portion) collected in the development for funding the reimbursement.

Red Hawk Estates

The developer agreed to construct improvement to Zuni Street adjacent to the project. Broomfield will reimburse the developer 50% of the SEF collected within the development for these improvements.

RPC Manufacturing Solutions, LLC

RPC Manufacturing Solutions, LLC (RPC) has an investment agreement to purchase and relocate to 11811 Upham Street in Broomfield. Reimbursement would be funded from 50% of Broomfield's personal property tax levied on the developer's personal property at the location for a period of 10 years based on annually meeting and certifying specific employment goals.

Sisters of Charity of Leavenworth Health System, Inc.

The Sisters of Charity of Leavenworth Health Systems, Inc. (SCLHS) has an investment agreement approved in

CITY AND COUNTY OF BROOMFIELD
NOTES TO THE FINANCIAL STATEMENTS
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December 2014 to lease an additional 104,683 square feet in Broomfield's Interlocken Business Park for its Broomfield headquarters and to provide Community Health Programs to Broomfield residents in 2015. Upon annual certification, Broomfield will pay SCLHS \$55,000. This agreement is extended for an additional four years, if certification is filed. The agreement is funded by county operating funds to support community health programs. Total funding shall not exceed \$275,000.

Viega, LLC (Headquarters and Training Facility)

The business shall develop a Class A office building of no less than 60,000 square feet, and shall employ no less than 95 employees. The business shall develop a training facility that shall employ no less than 3 employees.

Headquarters: the City agrees to rebate and pay an amount equal to fifty percent (50%) of the City's 3.50% use tax. In no case, however, shall the use tax exceed \$105,000. The City agrees to rebate and pay an amount equal to equal to fifty percent (50%) of the City's *ad valorem* property tax levied and collected upon the Headquarters facility, said amount shall not exceed \$35,300. The City also agrees to rebate and pay an amount equal to equal to fifty percent (50%) of the City's personal property taxes. No rebate will be paid for any year in which the business fails to maintain at least 95 employees. The payment will be made for tax years 2019 to 2028.

Training Facility: the City agrees to rebate and pay an amount equal to fifty percent (50%) of the City's 3.50% use tax. The City also agrees to rebate and pay an amount equal to equal to fifty percent (50%) of the City's personal property taxes. No rebate will be paid for any year in which the business fails to maintain at least 3 employees. The payment will be made for tax years 2019 to 2028.

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CITY AND COUNTY OF BROOMFIELD
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021

The table below is a summary of developer agreement activity:

Developer Agreement	Fund Balance 2020	Revenues	Expenditures	Fund Balance 2021
Air Cell Aviation		\$18,151	\$18,151	
Anthem (aka Preble Creek)	(\$10,379)	950,639	916,089	\$24,171
Arista Metro District	93,364	797,000	757,120	133,244
Ball Aerospace & Technologies	788,747	8,885	778,197	19,435
Broadlands		13,427	13,427	
Broomfield Urban Renewal	108,490	3,631,020	3,757,659	(18,149)
Broomfield Village Metro District	16,516	206,579	206,579	16,516
Flatiron Crossing Mall/Westcor	128	4,946,242	4,946,242	128
Garden Ridge/At Home	30,554	184,451	214,853	152
Lambertson Farms		1,189,953	1,189,953	
Macerick Re-Development		221,248	221,250	(2)
MB Hospitality (Ribroom) LC	2,065		2,066	(1)
MidCities Metro District	355,854	2,637,426	2,214,975	778,305
Miscellaneous/Other Restricted	1,008,985	25,448		1,034,433
Nickel Street	2			2
Parkway Circle	5,252	319,129	319,116	5,265
Red Hawk Estates	4,291			4,291
Sisters of Charity	(165,000)			(165,000)
Viega, LLC Headquarters		31,136	31,136	
Total	\$2,238,869	\$15,180,734	\$15,586,813	\$1,832,790

Fund balance at December 31, 2021, includes a restricted amount of \$1,832,790 and zero prepayments.

NOTE 17: EXCESS OF EXPENDITURES OVER APPROPRIATIONS

For the year ended December 31, 2021, expenditures exceeded budgeted appropriations in the following funds: Human Services Fund \$896,014, Lodging Tax Fund \$199,320, A-LID \$6,775, Debt Service Fund \$150, Building Corp Debt Service \$161, Employee Pension Trust Fund \$831,502, Employee Money Purchase Trust Fund \$3,225,520, and Retiree Health Savings Fund \$86,939.

The excess in the Human Services Fund was a result of continuing higher requests for services related the COVID-19 pandemic.

The excess in the Lodging Tax Fund was a result of travel increasing more quickly than expected after COVID restrictions began to ease. Increase revenue in the Lodging Tax Fund leads to increased expenditures when collections are transferred to the General Fund.

A-LID expenditures came in above what was anticipated for the year.

Service fees for both the Debt Service Fund and the Building Corp Debt Service Fund were higher than anticipated, resulting in the excess of expenditures.

The Employee Pension and Employee Money Purchase funds both had higher than anticipated benefits payments for 2021. Retirements for the year were up from what is normally expected.

An increase in retirements resulted in higher than anticipated benefits payments under the Retiree Health Savings Plan.

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NOTES TO THE FINANCIAL STATEMENTS
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NOTE 18: UNEARNED REVENUE

In 2006, Broomfield entered into an intergovernmental agreement with the U.S. Department of Energy (DOE) to lease water and to use Broomfield's water supply infrastructure to make deliveries into the stream system on behalf of DOE, in association with the clean-up at Rocky Flats. The amount of water leased is 282 acre feet in a given year, with a maximum 10-year average of 120 acre feet. DOE agreed to pay \$2,400,000 in advance for the leased water. The term of the lease is 30 years. The lease was entered into subject to subsequent approval of the State of Colorado Water Court for the proposed use of the water. If DOE terminates the lease within this period, Broomfield is not required to refund any of the advanced payment by DOE unless Broomfield is found to be in breach of the intergovernmental agreement. If Broomfield terminates the lease, other than for breach by DOE, a pro rata portion of the advance lease payment will be refunded to DOE. If the final determination of the Water Court renders it impossible for DOE to fulfill its intent in entering into the intergovernmental agreement with Broomfield, DOE may terminate the agreement and Broomfield will return a pro rata portion of the advanced lease payments to DOE. As of December 31, 2021, \$1,220,000 was recognized as revenue, \$80,000 in the current year, and \$1,140,000 in the prior years. The unearned portion of the advanced lease payments carried in the Water Reclamation Fund was \$1,180,000.

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**REQUIRED SUPPLEMENTARY INFORMATION
OTHER THAN MD&A**



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CITY AND COUNTY OF BROOMFIELD
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS - EMPLOYEE DB PLAN
DECEMBER 31, 2021

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Total pension liability										
Service cost	\$ 92,571	\$ 97,782	\$ 111,533	\$ 149,532	\$ 186,373	\$ 196,210	\$ 201,559	\$ 251,437	\$ 268,393	\$ 255,009
Interest	1,251,196	1,264,996	1,280,049	1,292,067	1,253,068	1,227,082	1,197,462	1,130,823	1,078,435	1,049,798
Differences between expected and actual experience	(217,814)	813,253	1,076,471	725,166	813,110	646,311	435,850	967,622	852,664	635,433
Benefit payments, including refunds of member contributions and expenses paid	(2,475,981)	(2,233,669)	(2,941,602)	(1,771,151)	(1,620,277)	(1,806,303)	(1,062,867)	(1,760,106)	(1,207,951)	(1,935,636)
Net change in total pension liability	(1,350,028)	(57,638)	(473,549)	395,614	632,274	263,300	772,004	589,776	991,541	4,604
Total pension liability - beginning	17,828,035	17,885,673	18,359,222	17,963,608	17,331,334	17,068,034	16,296,030	15,706,254	14,714,713	14,710,109
Total pension liability - ending	\$ 16,478,007	\$ 17,828,035	\$ 17,885,673	\$ 18,359,222	\$ 17,963,608	\$ 17,331,334	\$ 17,068,034	\$ 16,296,030	\$ 15,706,254	\$ 14,714,713
Plan fiduciary net position										
Contributions - employer	\$ 1,101,049	\$ 1,259,971	\$ 1,249,368	\$ 1,247,027	\$ 1,191,949	\$ 1,161,140	\$ 1,034,550	\$ 1,006,696	\$ 733,056	\$ 459,110
Contributions - member	14,812	31,689	47,928	68,608	103,423	116,029	130,341	134,846	159,275	178,033
Net investment income	1,222,202	1,155,038	1,838,437	45,757	1,529,430	443,416	65,035	371,624	1,526,583	1,002,762
Benefit payments, including refunds of member contributions	(2,475,981)	(2,233,669)	(2,941,602)	(1,728,522)	(1,578,330)	(1,806,303)	(1,005,647)	(1,720,888)	(1,174,276)	(1,911,802)
Administrative expense	-	(21,949)	(37,183)	(42,629)	(41,947)	(54,640)	(57,219)	(39,218)	(33,675)	(23,895)
Net change in plan fiduciary net position	(137,918)	191,080	156,948	(409,759)	1,204,525	(140,358)	167,060	(246,940)	1,210,963	(295,792)
Plan fiduciary net position - beginning	10,269,159	10,078,079	9,921,131	10,330,890	9,126,365	9,266,723	9,099,663	9,346,603	8,135,640	8,431,432
Plan fiduciary net position - ending	\$ 10,131,241	\$ 10,269,159	\$ 10,078,079	\$ 9,921,131	\$ 10,330,890	\$ 9,126,365	\$ 9,266,723	\$ 9,099,663	\$ 9,346,603	\$ 8,135,640
Net pension liability	\$ 6,346,766	\$ 7,558,876	\$ 7,807,594	\$ 8,438,091	\$ 7,632,718	\$ 8,204,969	\$ 7,801,311	\$ 7,196,367	\$ 6,359,651	\$ 6,579,073
Plan fiduciary net position as a percentage of the total pension liability	61.48%	57.60%	56.35%	54.04%	57.51%	52.66%	54.29%	55.84%	59.51%	55.29%
Covered payroll	\$ 867,991	\$ 1,292,646	\$ 1,467,169	\$ 1,778,064	\$ 2,247,460	\$ 2,460,536	\$ 2,658,344	\$ 2,687,365	\$ 2,983,307	\$ 3,074,217
Net pension liability as a percentage of covered payroll	731.20%	584.76%	532.15%	474.57%	339.62%	333.46%	293.47%	267.79%	213.17%	214.01%

Notes to Schedule:
The City and County implemented GASB Statement No. 67 in fiscal year 2014.

Note: See accompanying notes to RS1

CITY AND COUNTY OF BROOMFIELD
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF CONTRIBUTIONS - EMPLOYEE DB PLAN
 DECEMBER 31, 2021

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Actuarially determined contribution	\$ 687,939	\$ 650,876	\$ 674,458	\$ 713,290	\$ 773,569	\$ 755,684	\$ 733,090	\$ 754,718	\$ 729,565	\$ 661,168
Contributions in relation to the actuarially determined contribution	1,115,861	1,291,660	1,297,296	1,315,635	1,295,372	1,277,169	1,164,891	1,141,542	892,330	637,142
Contribution deficiency (excess)	<u>\$ (427,922)</u>	<u>\$ (640,784)</u>	<u>\$ (622,838)</u>	<u>\$ (602,345)</u>	<u>\$ (521,803)</u>	<u>\$ (521,485)</u>	<u>\$ (431,801)</u>	<u>\$ (386,824)</u>	<u>\$ (162,765)</u>	<u>\$ 24,026</u>
Covered payroll	\$ 867,991	\$ 1,292,646	\$ 1,467,169	\$ 1,778,064	\$ 2,247,460	\$ 2,460,536	\$ 2,658,344	\$ 2,687,365	\$ 2,983,307	\$ 3,074,217
Contribution as a percentage of covered payroll	128.56%	99.92%	88.42%	73.99%	57.64%	51.91%	43.82%	42.48%	29.91%	20.73%

Notes to Schedule:

Valuation date:
 Actuarially determined contribution rates are calculated as of December 31, 2021 for methods and assumptions used to determine contribution rates:

- Actuarial cost method: Entry Age Cost Method
- Amortization method: Fixed Dollar
- Remaining amortization period: 30 years, open
- Asset valuation method: Market Value of Invested Assets
- Inflation: 3.25%
- Salary increases: 4.00%
- Investment rate of return: 7.50%
- Retirement age: 65
- Mortality: Adjusted 1994 GAM Sex-distinct rates

Note:
 The City and County implemented GASB Statement No. 67 in fiscal year 2014.

Note: See accompanying notes to RSI

CITY AND COUNTY OF BROOMFIELD
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF INVESTMENT RETURN - EMPLOYEE DB PLAN
 DECEMBER 31, 2021

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Annual money-weighted rate of return, net of investment expense	12.75%	11.79%	19.80%	0.45%	16.61%	4.95%	0.91%	4.17%

Note:

The City and County implemented GASB Statement No. 67 in fiscal year 2014. Information for years prior to fiscal year 2014 is therefore unavailable.

Note: See accompanying notes to RSI

CITY AND COUNTY OF BROOMFIELD
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
 STATEWIDE DEFINED BENEFIT PLAN (SWDB)
 DECEMBER 31, 2021

FOR MEASUREMENT DATE ENDING DECEMBER 31,	<u>2020</u>	<u>2019</u>	<u>2018</u>
City's proportion of the net pension liability (asset)	2.12772%	2.10944%	2.15098%
City's proportionate share of the net pension liability (asset)	\$ (4,619,297)	\$ (1,193,024)	\$ 2,719,435
City's covered payroll	\$ 13,671,840	\$ 12,635,156	\$ 11,388,616
City's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	-33.79%	-9.44%	23.88%
Plan fiduciary net position as a percentage of the total pension liability	106.70%	101.90%	95.20%

Notes to Schedule:

Information presented since joining FPPA. As information becomes available, each subsequent year will be added until a full 10-year trend is compiled.

Note: See accompanying notes to RSI

CITY AND COUNTY OF BROOMFIELD
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF PENSION CONTRIBUTIONS STATEWIDE DEFINED BENEFIT PLAN (SWDB)
 DECEMBER 31, 2021

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Statutorily required contribution	\$ 1,234,901	\$ 1,367,205	\$ 1,194,037	\$ 1,138,862
Contributions in relation to the statutorily required contribution	<u>(1,234,901)</u>	<u>(1,367,205)</u>	<u>(1,194,037)</u>	<u>(1,138,862)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 14,225,647	\$ 13,671,840	\$ 12,635,156	\$ 11,388,616
Contribution as a percentage of covered payroll	8.68%	10.00%	9.45%	10.00%

Notes to Schedule:

Methods and assumptions used to determine contribution rates:

Actuarial method:	Entry Age Normal
Amortization method:	Level % of Payroll, Open
Amortization period:	30 years
Long-term Investment Rate of Return*	7.0%
Projected Salary Increases*	4.25% - 11.25%
Cost of living Adjustments (COLA)	0%
*Includes Inflation at	2.5%

Information presented since joining FPPA. As information becomes available, each subsequent year will be added until a full 10-year trend is compiled.

Note: See accompanying notes to RSI

CITY AND COUNTY OF BROOMFIELD
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
STATEWIDE HYBRID PLAN (SWHP)
DECEMBER 31, 2021

FOR MEASUREMENT DATE ENDING DECEMBER 31,	<u>2020</u>	<u>2019</u>	<u>2018</u>
City's proportion of the net pension liability (asset)	0.55756%	0.55626%	3.28019%
City's proportionate share of the net pension liability (asset)	\$ (153,358)	\$ (108,327)	\$ (452,779)
City's covered payroll	\$ 94,704	\$ 109,695	\$ 522,786
City's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	-161.93%	-98.75%	-86.61%
Plan fiduciary net position as a percentage of the total pension liability	137.99%	130.06%	123.46%

Notes to Schedule:

Information presented since joining FPPA. As information becomes available, each subsequent year will be added until a full 10-year trend is compiled.

Note: See accompanying notes to RSI

CITY AND COUNTY OF BROOMFIELD
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF PENSION CONTRIBUTIONS STATEWIDE HYBRID PLAN (SWHP)
 December 31, 2021

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Statutorily required contribution	\$ 9,322	\$ 9,470	\$ 8,528	\$ 52,279
Contributions in relation to the statutorily required contribution	-	(9,470)	(8,528)	(52,279)
Contribution deficiency (excess)	<u>\$ 9,322</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 93,224	\$ 94,704	\$ 109,695	\$ 522,786
Contribution as a percentage of covered payroll	10.00%	10.00%	7.77%	10.00%

Notes to Schedule:

Methods and assumptions used to determine contribution rates:

Actuarial method:	Entry Age Normal
Amortization method:	Level % of Payroll, Open
Amortization period:	30 years
Long-term Investment Rate of Return*	7.0%
Projected Salary Increases*	4.25% - 11.25%
Cost of living Adjustments (COLA)	0%
*Includes Inflation at	2.5%

Information presented since joining FPPA. As information becomes available, each subsequent year will be added until a full 10-year trend is compiled.

Note: See accompanying notes to RSI

CITY AND COUNTY OF BROOMFIELD
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
OTHER THAN MD&A
DECEMBER 31, 2021

NOTE 1: DESCRIPTION

The historical trend information for the Broomfield Employees' Pension Plan is presented as required supplementary information. An actuarial study is completed on the Broomfield Employees' Pension Plan annually in accordance with GASB 67. An actuarial study was completed on the Policemen's Pension Plan through 2001. An actuarial study was not completed on the Policemen's Pension Plan in 2002 through 2021 and an actuarial study is not anticipated for future years. The decision to forego an actuarial study was based on the limited number of plan beneficiaries (1), no active employees, and no future participants allowed. Annuities have been purchased, with lump sum distributions, for base monthly benefits for the one remaining participant; with annual cost of living increases paid by the plan. The Policemen's Pension Plan benefit liability is calculated on an annual basis and there is no future anticipated annual employer contribution to the plan.

NOTE 2: BENEFIT CHANGES

In 2021 there were no benefit changes.

NOTE 3: SIGNIFICANT FACTORS AFFECTING TRENDS IN ACTUARIAL INFORMATION

Policemen's Pension Plan (Pre-April 7, 1978)

An actuarial study was not completed on the Policemen's Pension Plan in 2002 through 2021 and an actuarial study is not anticipated for future years. The decision to forego an actuarial study was based on the limited number of plan beneficiaries (1), no active employees, and no future participants allowed. The Policemen's Pension Plan benefit liability is calculated on an annual basis and there is no future anticipated annual employer contribution to the plan.

CITY AND COUNTY OF BROOMFIELD
 NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
 OTHER THAN MD&A
 DECEMBER 31, 2021

MODIFIED APPROACH FOR BROOMFIELD’S STREETS INFRASTRUCTURE CAPITAL ASSETS

In accordance with GASB Statement No. 34, Broomfield is required to account for and report infrastructure capital assets. Broomfield has several major infrastructure systems, including the street system. Each major infrastructure system can be divided into subsystems. For example; the streets can be divided into concrete and asphalt pavements, concrete curb and gutters, streetlights, and land. Subsystem detail is not presented in these basic financial statements; however, Broomfield maintains detailed information on these subsystems.

Broomfield has elected to use the “Modified Approach” as defined by GASB Statement No. 34 for infrastructure reporting for its Street Pavement System. Under GASB Statement No. 34, eligible infrastructure capital assets are not required to be depreciated under the following requirements:

- Broomfield manages the eligible infrastructure capital assets using an asset management system with characteristics of (1) an up-to-date inventory; (2) perform condition assessments and summarize the results using a measurement scale; and (3) estimate annual amount to maintain and preserve at the established condition assessment level.
- Broomfield documents that the eligible infrastructure capital assets are being preserved approximately at or above the established and disclosed condition assessment level. Broomfield’s Pavement Management Program conducts condition assessment surveys of 100% of the street system annually. Broomfield’s streets are classified based on land use, access, and traffic utilization into the following three classifications: arterial, collector, and local. Each street was assigned a physical condition based on potential defects. A Remaining Service Life (RSL), a nationally recognized index, was assigned to each street and expressed in a continuous scale from 0 to 20; in which 0 is assigned to the least acceptable physical condition and 20 is assigned to the physical characteristics of a new street. The following conditions were defined:

Condition	Rating
Good	12 - 20
Satisfactory	7 - 11
Fair	3 - 6
Poor	0 - 2

Broomfield’s policy is to achieve a rating of 7 or higher for 70% of all streets. This rating allows minor cracking and raveling of the pavement with minor roughness that could be noticeable to drivers traveling at posted speeds. The most recent assessment was completed as of December 31, 2020. That assessment rated Broomfield’s streets system as follows:

	Condition Distribution				
	2017	2018	2019	2020	2021
Good	61.1%	63.4%	66.3%	69.3%	69.8%
Satisfactory	35.3%	33.4%	31.5%	29.6%	29.1%
Fair	3.6%	3.2%	2.1%	1%	1.1%
Poor	<1%	<1%	<1%	<1%	0%

Note: See accompanying Independent Auditor Report

CITY AND COUNTY OF BROOMFIELD
 NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
 OTHER THAN MD&A
 DECEMBER 31, 2021

MODIFIED APPROACH FOR BROOMFIELD'S STREETS INFRASTRUCTURE CAPITAL ASSETS
(Continued)

Broomfield's streets are constantly deteriorating resulting from the following five factors: (1) traffic using the streets; (2) the sun's ultra-violet rays drying out and breaking down the top layer of pavement; (3) utility company/private development interests trenching operations; (4) winter freeze-thaw conditions and water damage from both natural and other urban runoff; and (5) growth of the existing streets system.

Broomfield expended \$3,243,656 and \$9,737,145 in 2020 and 2021, respectively, on street maintenance and street rehabilitation. These expenditures delayed deterioration; however, the overall condition of the streets was not improved through these maintenance expenditures. Broomfield has estimated the amount of annual expenditures required to maintain streets at 70% RSL rating of 7 or higher. A schedule of estimated annual expenditures for street maintenance for the last five years is presented below:

Year	Maintenance Estimate	Actual Expenditures
2017	\$5,483,675	\$5,369,982
2018	\$6,246,359	\$5,934,699
2019	\$7,059,104	\$5,579,163
2020	\$4,216,805	\$3,243,656
2021	\$26,287,210	\$9,737,145

Broomfield has exceeded its required 70% RSL rating of 7 or higher for each of the last five years. The charts above show the rating percentages and actual expenditures for each of these years. Even in the lowest year, Broomfield exceeded the required rating of 7 by more than 20%. In addition, the percentage of streets receiving a rating of poor for 2020 was less than 1%.

Note: See accompanying Independent Auditor Report

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NONMAJOR GOVERNMENTAL FUNDS

Combining and Individual Fund Financial Statements and Schedules

SPECIAL REVENUE FUNDS

Library Fund--This fund accounts for funds received from property taxes levied by Broomfield for the purpose of operating the Mamie Eisenhower Public Library. Spending is restricted to library operations.

Street Fund--This fund accounts for revenues received from State gasoline taxes and various state automobile registration fees. Spending is restricted to highway maintenance activities.

Conservation Trust Fund--This fund accounts for lottery proceeds received from the State Government. Expenditures are restricted to the development or improvement of Broomfield parks.

Cemetery Fund--Fees derived from the sale of lots are collected and restricted to the development and maintenance of Broomfield Community Cemetery and Lake View Cemetery.

Lodging Tax Fund--This fund accounts for revenue received from a tax imposed on hotel and motel accommodations within Broomfield. Proceeds are to be expended for maintenance and improvement of Broomfield gateways or major road landscaping.

Housing Authority (Component Unit)--This fund accounts for revenue received from all sources related to providing affordable housing. Expenditures are restricted to the provision of housing services within the authority.

Arista Local Improvement District Fund (Blended Component Unit)--This fund accounts for the activities of a local improvement district authorized by state legislation and the Broomfield Municipal Code. Funding is generated from sales tax. Expenditures are subject to approval by Broomfield Council and are limited to transportation, parking and other local improvement costs.

DEBT SERVICE FUNDS

Debt Service Fund--This fund accounts for resources and payments associated with General Obligation and Revenue Bonds principal and interest.

City and County of Broomfield, Colorado Building Corporation Debt Service Fund (Component Unit) -
This fund accounts for resources and payments of principal and interest associated with Certificates of Participation in a Master Lease Agreement between Broomfield and the City and County of Broomfield, Colorado Building Corporation.

Broomfield Urban Renewal Authority Debt Service Fund (Blended Component Unit)--This fund accounts for resources and payments of principal and interest associated with the Authority's debt.

CAPITAL PROJECTS FUNDS

City and County of Broomfield Colorado Building Corporation (Blended Component Unit)--This fund accounts for capital improvement projects financed by certificate of participation proceeds.

Open Space Fund--This fund was established to account for revenues generated by Broomfield's quarter percent open space sales and use tax. Spending is restricted to the acquisition and maintenance of open space, and the acquisition and development of parks in Broomfield.

Services Expansion Fee Fund--This fund accounts for revenues generated by Broomfield's service expansion fee of \$1 per square foot on all new residential construction. The council approved spending policy dictates that 50% of revenues shall be used for joint municipal/educational facility projects, and up to 50% of revenues shall be used for other Broomfield capital improvement projects.

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City and County of Broomfield, Colorado
NONMAJOR GOVERNMENTAL FUNDS

Combining Balance Sheet

December 31, 2021

	SPECIAL REVENUE FUNDS							TOTAL SPECIAL REVENUE FUNDS
	Library Fund	Street Fund	Conservation Trust Fund	Cemetery Fund	Lodging Tax Fund	Housing Authority Fund	Arista Local Improvement District Fund	
ASSETS								
Cash and Cash Equivalents	\$541,686	\$505,659	\$1,567,787	\$568,631	\$40,877	\$4,675,561	\$2,488	\$7,902,689
Restricted Cash and Cash Equivalents								
Investments			629,382					629,382
Receivables:								
Taxes	3,517,253	1,259,397			\$29,335		3,181	4,809,166
Accounts	(479)			48,611		1,472,614		1,520,746
Accrued Interest	148		1,184	81		448		1,861
Due from Other Governments		174,122				75,289		249,411
Interfund Receivables	43,506			161,244		187,862		392,612
Prepaid Items	49,179	6,570						55,749
Total Current Assets	<u>4,151,293</u>	<u>1,945,748</u>	<u>2,198,353</u>	<u>778,567</u>	<u>70,212</u>	<u>6,411,774</u>	<u>5,669</u>	<u>15,561,616</u>
LIABILITIES								
Accounts Payable	21,870	210,298	55,415	2,975		13,938	5,669	310,165
Accrued Liabilities	105,568	79,010		8,011		5,167		197,756
Interfund Payables	62,842	142,683		276,104	70,212			551,841
Unearned Revenue		254,360						254,360
Total Liabilities	<u>190,280</u>	<u>686,351</u>	<u>55,415</u>	<u>287,090</u>	<u>70,212</u>	<u>19,105</u>	<u>5,669</u>	<u>1,314,122</u>
DEFERRED INFLOWS OF RESOURCES								
Property Taxes	3,517,253	1,259,397						4,776,650
Total Deferred Inflows of Resources	<u>3,517,253</u>	<u>1,259,397</u>						<u>4,776,650</u>
FUND BALANCES								
Nonspendable:								
Inventories								
Prepays	49,179	6,570						55,749
Restricted for:								
Capital Projects								
Debt Service			2,142,938					2,142,938
Committed to:								
Capital Projects								
Housing Authority Projects						6,392,669		6,392,669
Assigned to:								
Cemetery Operations								
Library Operations	394,581			491,477				491,477
Street Operations		(6,570)						(6,570)
Total Fund Balances	<u>443,760</u>	<u></u>	<u>2,142,938</u>	<u>491,477</u>	<u></u>	<u>6,392,669</u>	<u></u>	<u>9,470,844</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$4,151,293</u>	<u>\$1,945,748</u>	<u>\$2,198,353</u>	<u>\$778,567</u>	<u>\$70,212</u>	<u>\$6,411,774</u>	<u>\$5,669</u>	<u>\$15,561,616</u>

Note: See accompanying Independent Auditor Report

DEBT SERVICE FUNDS				CAPITAL PROJECTS FUNDS				TOTAL NONMAJOR GOVERNMENTAL FUNDS
Debt Service Fund	Building Corporation Debt Service Fund	Broomfield Urban Renewal Debt Service Fund	TOTAL DEBT SERVICE FUNDS	Building Corporation Fund	Open Space Fund	Services Expansion Fee Fund	TOTAL CAPITAL PROJECTS FUNDS	
\$129,150	\$255,146		\$384,296	\$30,816	\$8,800,645	\$5,705,540	\$14,537,001	\$22,823,986
14,382,594	556	\$6,138,889	20,522,039		4,040,687	3,006,660	7,047,347	20,522,039
					529,737		529,737	7,676,729
					4,500		4,500	5,338,903
				46	5,213	8,948	14,207	1,525,246
						1,016,015	1,016,015	16,068
		15,899	15,899					1,265,426
	1,750		1,750					408,511
14,511,744	257,452	6,154,788	20,923,984	30,862	13,380,782	9,737,163	23,148,807	57,499
								59,634,407
				6,493	24,801	1,842	33,136	343,301
						58,126	58,126	255,882
					313,684		313,684	865,525
								254,360
				6,493	338,485	59,968	404,946	1,719,068
								4,776,650
								4,776,650
	1,750		1,750					57,499
				24,369			24,369	2,167,307
14,511,744	255,702	6,154,788	20,922,234					20,922,234
					13,042,297	9,677,195	22,719,492	22,719,492
								6,392,669
								491,477
								394,581
								(6,570)
14,511,744	257,452	6,154,788	20,923,984	24,369	13,042,297	9,677,195	22,743,861	53,138,689
14,511,744	257,452	6,154,788	20,923,984	30,862	13,380,782	9,737,163	23,148,807	59,634,407

City and County of Broomfield, Colorado
NONMAJOR GOVERNMENTAL FUNDS

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Year Ended December 31, 2021

	SPECIAL REVENUE FUNDS							TOTAL SPECIAL REVENUE FUNDS
	Library Fund	Street Fund	Conservation Trust Fund	Cemetery Fund	Lodging Tax Fund	Housing Authority Fund	Arista Local Improvement District Fund	
REVENUES								
Taxes:								
Property	\$2,991,838	\$1,071,266						\$4,063,104
Sales and Use							\$29,575	29,575
Lodging					\$499,320			499,320
Other								
Intergovernmental	10,000	2,429,062	\$859,439			\$305,821		3,604,322
Charges for Services	14,178			\$423,688				437,866
Investment Earnings	1,854		10,389	1,060		2,877		16,180
Contributions	27,210					5,038,472		5,065,682
Miscellaneous	1,543			6,730		89,853		98,126
Total Revenues	3,046,623	3,500,328	869,828	431,478	499,320	5,437,023	29,575	13,814,175
EXPENDITURES								
Current Operating:								
General Government	2,890,113					519,253	29,575	3,438,941
Community Development								
Public Works		5,801,865						5,801,865
Parks and Recreation			194,562	227,784				422,346
Capital Outlay								
Open Space Acquisition								
Park Acquisition and Development			420,105					420,105
Public Works		6,890						6,890
Debt Service:								
Principal								
Interest								
Other								
Total Expenditures	2,890,113	5,808,755	614,667	227,784		519,253	\$29,575	10,090,147
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	156,510	(2,308,427)	255,161	203,694	499,320	4,917,770		3,724,028
OTHER FINANCING SOURCES (USES)								
Transfers In		2,308,427						2,308,427
Transfers Out				(121,407)	(499,320)			(620,727)
Total Other Financing Sources (Uses)		\$2,308,427		(121,407)	(499,320)			1,687,700
Net Change in Fund Balances	156,510		255,161	82,287		4,917,770		5,411,728
FUND BALANCE - Beginning	\$287,250		1,887,777	409,190		1,474,899		4,059,116
FUND BALANCE - Ending	\$443,760		\$2,142,938	\$491,477		\$6,392,669		\$9,470,844

Note: See accompanying Independent Auditor Report

DEBT SERVICE FUNDS				CAPITAL PROJECTS FUNDS				TOTAL NONMAJOR GOVERNMENTAL FUNDS
Debt Service Fund	Building Corporation Debt Service Fund	Broomfield Urban Renewal Debt Service Fund	TOTAL DEBT SERVICE FUNDS	Building Corporation Fund	Open Space Fund	Services Expansion Fee Fund	TOTAL CAPITAL PROJECTS FUNDS	
								\$4,063,104
					\$5,165,802		\$5,165,802	5,195,377
						\$1,951,397	1,951,397	499,320
					13,600	997,574	1,011,174	1,951,397
								4,615,496
\$17,014	\$41	\$2,651	\$19,706	\$625	14,522	40,784	55,931	437,866
					1,282,825		1,282,825	91,817
					144,513		144,513	6,348,507
						2,989,755		242,639
<u>17,014</u>	<u>41</u>	<u>2,651</u>	<u>19,706</u>	<u>625</u>	<u>6,621,262</u>	<u>2,989,755</u>	<u>9,611,642</u>	<u>23,445,523</u>
								3,438,941
								5,801,865
					1,274,821		1,274,821	1,697,167
						768,961	768,961	768,961
						49,070	49,070	469,175
						1,274,795	1,274,795	1,281,685
7,825,000	2,845,000	2,675,000	13,345,000					13,345,000
5,779,325	1,158,500	913,356	7,851,181					7,851,181
650	5,661	12,300	18,611					18,611
<u>13,604,975</u>	<u>4,009,161</u>	<u>3,600,656</u>	<u>21,214,792</u>	<u>2,092,852</u>	<u>1,274,795</u>	<u>3,367,647</u>	<u>34,672,586</u>	<u>34,672,586</u>
(13,587,961)	(4,009,120)	(3,598,005)	(21,195,086)	625	4,528,410	1,714,960	6,243,995	(11,227,063)
13,604,325	4,005,250	2,304,862	19,914,437					22,222,864
<u>13,604,325</u>	<u>4,005,250</u>	<u>2,304,862</u>	<u>19,914,437</u>	<u>(313,684)</u>	<u>(643,782)</u>	<u>(957,466)</u>	<u>(957,466)</u>	<u>(1,578,193)</u>
				<u>(313,684)</u>	<u>(643,782)</u>	<u>(957,466)</u>	<u>(957,466)</u>	<u>20,644,671</u>
16,364	(3,870)	(1,293,143)	(1,280,649)	625	4,214,726	1,071,178	5,286,529	9,417,608
14,495,380	261,322	7,447,931	22,204,633	23,744	8,827,571	8,606,017	17,457,332	43,721,081
<u>\$14,511,744</u>	<u>\$257,452</u>	<u>\$6,154,788</u>	<u>\$20,923,984</u>	<u>\$24,369</u>	<u>\$13,042,297</u>	<u>\$9,677,195</u>	<u>\$22,743,861</u>	<u>\$53,138,689</u>

City and County of Broomfield, Colorado
LIBRARY FUND

**Schedule of Revenues, Expenditures, and
Changes in Fund Balance-Budget and Actual**

For the Fiscal Year Ended December 31, 2021
(With Comparative Actual Totals for the Fiscal Year Ended 2020)

	Original Budget	Final Budget	2021 Actual	Variance Over/(Under)	2020 Actual
REVENUES					
Property Tax	\$2,891,588	\$2,969,970	\$2,991,838	\$21,868	\$2,875,907
Intergovernmental	19,750	17,165	10,000	(7,165)	51,679
Charges for Services	20,600	14,800	14,178	(622)	11,037
Investment Earnings	964	964	1,854	890	2,425
Contributions	35,500	37,273	27,210	(10,063)	20,834
Miscellaneous			1,543	1,543	6,760
Total Revenues	2,968,402	3,040,172	3,046,623	6,451	2,968,642
EXPENDITURES					
Current:					
Personnel Services	2,362,126	2,424,868	2,333,934	(90,934)	2,074,052
Supplies and Materials	345,460	367,323	333,474	(33,849)	244,266
Contractual Services	289,815	273,313	222,705	(50,608)	252,934
Contingency		70,479		(70,479)	
Total Expenditures	2,997,401	3,135,983	2,890,113	(245,870)	2,571,252
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(28,999)	(95,811)	156,510	252,321	397,390
OTHER FINANCING SOURCES					
Transfers In	28,999				
Transfers Out		(191,439)		191,439	(110,140)
Total Other Financing Sources	\$28,999	(\$191,439)		\$191,439	(110,140)
Net Change in Fund Balance		(287,250)	156,510	443,760	287,250
FUND BALANCE - Beginning			\$287,250	\$287,250	
FUND BALANCE - Ending		(\$287,250)	\$443,760	\$731,010	\$287,250

Note: See accompanying Independent Auditor Report

City and County of Broomfield, Colorado
STREET FUND

Schedule of Revenues, Expenditures, and
Changes in Fund Balance-Budget and Actual

For the Fiscal Year Ended December 31, 2021
(With Comparative Actual Totals for the Fiscal Year Ended 2020)

	Original Budget	Final Budget	2021 Actual	Variance Over/(Under)	2020 Actual
REVENUES					
Property Tax	\$1,035,370	\$1,063,438	\$1,071,266	\$7,828	\$1,029,756
Intergovernmental	2,224,405	2,224,405	2,429,062	204,657	2,242,948
Total Revenues	<u>3,259,775</u>	<u>3,287,843</u>	<u>3,500,328</u>	<u>212,485</u>	<u>3,272,704</u>
EXPENDITURES					
Current:					
Personnel Services	2,050,011	2,050,011	1,924,757	(125,254)	1,870,532
Supplies and Materials	846,518	918,743	779,991	(138,752)	723,912
Contractual Services	1,427,959	1,738,093	1,691,801	(46,292)	1,031,302
Street Lighting	1,386,397	1,386,397	1,405,316	18,919	1,517,664
Capital Outlay			6,890	6,890	
Contingency		108,591		(108,591)	
Total Expenditures	<u>5,710,885</u>	<u>6,201,835</u>	<u>5,808,755</u>	<u>(393,080)</u>	<u>5,143,410</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,451,110)</u>	<u>(2,913,992)</u>	<u>(2,308,427)</u>	<u>605,565</u>	<u>(1,870,706)</u>
OTHER FINANCING SOURCES					
Transfers In	2,913,992	2,451,110	2,308,427	(142,683)	1,870,706
Total Other Financing Sources	<u>\$2,913,992</u>	<u>\$2,451,110</u>	<u>\$2,308,427</u>	<u>(\$142,683)</u>	<u>\$1,870,706</u>
Net Change in Fund Balance	462,882	(462,882)		462,882	
FUND BALANCE - Beginning					
FUND BALANCE - Ending	<u>\$462,882</u>	<u>(\$462,882)</u>		<u>\$462,882</u>	

Note: See accompanying Independent Auditor Report

City and County of Broomfield, Colorado
CONSERVATION TRUST FUND

**Schedule of Revenues, Expenditures, and
Changes in Fund Balance-Budget and Actual**

For the Fiscal Year Ended December 31, 2021
(With Comparative Actual Totals for the Fiscal Year Ended 2020)

	Original Budget	Final Budget	2021 Actual	Variance Over/(Under)	2020 Actual
REVENUES					
Intergovernmental	\$735,420	\$750,000	\$859,439	\$109,439	\$717,249
Investment Earnings	20,211	20,211	10,389	(9,822)	48,805
Total Revenues	<u>755,631</u>	<u>770,211</u>	<u>869,828</u>	<u>99,617</u>	<u>766,054</u>
EXPENDITURES					
Current:					
Parks and Recreation Projects	595,000	689,692	194,562	(495,130)	32,030
Capital Outlay	453,156	676,850	420,105	(256,745)	387,326
Total Expenditures	<u>1,048,156</u>	<u>1,366,542</u>	<u>614,667</u>	<u>(751,875)</u>	<u>419,356</u>
Net Change in Fund Balance	(292,525)	(596,331)	255,161	851,492	346,698
FUND BALANCE - Beginning	1,478,785	1,869,853	1,887,777	17,924	1,541,079
FUND BALANCE - Ending	<u>\$1,186,260</u>	<u>\$1,273,522</u>	<u>\$2,142,938</u>	<u>\$869,416</u>	<u>\$1,887,777</u>

Note: See accompanying Independent Auditor Report

City and County of Broomfield, Colorado
CEMETERY FUND

Schedule of Revenues, Expenditures, and
Changes in Fund Balance-Budget and Actual

For the Fiscal Year Ended December 31, 2021
(With Comparative Actual Totals for the Fiscal Year Ended 2020)

	Original Budget	Final Budget	2021 Actual	Variance Over/(Under)	2020 Actual
REVENUES					
Charges for Services	\$144,500	\$185,300	\$423,688	\$238,388	\$242,617
Investment Earnings	782	782	1,060	278	1,992
Miscellaneous			6,730	6,730	5,960
Total Revenues	<u>145,282</u>	<u>186,082</u>	<u>431,478</u>	<u>245,396</u>	<u>250,569</u>
EXPENDITURES					
Current:					
Personnel Services	173,321	173,321	171,902	(1,419)	157,994
Materials and Supplies	21,248	19,973	14,327	(5,646)	14,662
Contractual Services	37,724	41,199	41,555	356	35,551
Contingency		11,447		(11,447)	
Total Expenditures	<u>232,293</u>	<u>245,940</u>	<u>227,784</u>	<u>(18,156)</u>	<u>208,207</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(87,011)</u>	<u>(59,858)</u>	<u>203,694</u>	<u>263,552</u>	<u>42,362</u>
OTHER FINANCING SOURCES (USES)					
Transfers In	107,493	86,540		(86,540)	
Transfers Out	(20,482)	(26,682)	(121,407)	(94,725)	
Total Other Financing Sources (Uses)	<u>\$87,011</u>	<u>\$59,858</u>	<u>(121,407)</u>	<u>(181,265)</u>	
Net Change in Fund Balance			82,287	82,287	42,362
FUND BALANCE - Beginning			409,190	409,190	366,828
FUND BALANCE - Ending			<u>\$491,477</u>	<u>\$491,477</u>	<u>\$409,190</u>

Note: See accompanying Independent Auditor Report

City and County of Broomfield, Colorado

LODGING TAX FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual

For the Fiscal Year Ended December 31, 2021
(With Comparative Actual Totals for the Fiscal Year Ended 2020)

	Original Budget	Final Budget	2021 Actual	Variance Over/(Under)	2020 Actual
REVENUES					
Lodging Tax	\$450,000	\$300,000	\$499,320	\$199,320	\$273,510
Total Revenues	450,000	300,000	499,320	199,320	273,510
 EXCESS OF REVENUES OVER EXPENDITURES					
	450,000	300,000	499,320	199,320	273,510
 OTHER FINANCING USES					
Transfers Out	(450,000)	(300,000)	(499,320)	199,320	(273,510)
Total Other Financing Uses	(\$450,000)	(\$300,000)	(\$499,320)	\$199,320	(\$273,510)
Net Change in Fund Balance					
 FUND BALANCE - Beginning					
 FUND BALANCE - Ending					

Note: See accompanying Independent Auditor Report

City and County of Broomfield, Colorado
HOUSING AUTHORITY FUND

**Schedule of Revenues, Expenditures, and
Changes in Fund Balance-Budget and Actual**

For the Fiscal Year Ended December 31, 2021
(With Comparative Actual Totals for the Fiscal Year Ended 2020)

	Original Budget	Final Budget	2021 Actual	Variance Over/(Under)	2020 Actual
REVENUES					
Intergovernmental	\$337,200	\$1,556,668	\$305,821	(\$1,250,847)	\$287,119
Investment Earnings	207	207	2,877	2,670	538
Contributions	236,134	283,518	5,038,472	4,754,954	394,610
Miscellaneous			89,853	89,853	11,355
Total Revenues	<u>573,541</u>	<u>1,840,393</u>	<u>5,437,023</u>	<u>3,596,630</u>	<u>693,622</u>
EXPENDITURES					
Current:					
Personnel Services	257,835	247,594	213,127	(34,467)	161,043
Supplies and Materials	300	300	18	(282)	5
Contractual Services	315,406	1,530,494	306,108	(1,224,386)	273,464
Total Expenditures	<u>\$573,541</u>	<u>1,778,388</u>	<u>519,253</u>	<u>(1,259,135)</u>	<u>434,512</u>
EXCESS OF REVENUES OVER EXPENDITURES		<u>62,005</u>	<u>4,917,770</u>	<u>4,855,765</u>	<u>259,110</u>
OTHER FINANCING SOURCES					
Transfers In					1,000,000
Total Other Financing Sources					<u>1,000,000</u>
Net Change in Fund Balance		62,005	4,917,770	4,855,765	1,259,110
FUND BALANCE - Beginning		\$1,474,897	1,474,899	2	215,789
FUND BALANCE - Ending		<u>\$1,536,902</u>	<u>\$6,392,669</u>	<u>\$4,855,767</u>	<u>\$1,474,899</u>

Note: See accompanying Independent Auditor Report

City and County of Broomfield, Colorado

ARISTA LOCAL IMPROVEMENT DISTRICT FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual

For the Fiscal Year Ended December 31, 2021
(With Comparative Actual Totals for the Fiscal Year Ended 2020)

	Original Budget	Final Budget	2021 Actual	Variance Over/(Under)	2020 Actual
REVENUES					
Sales Tax	\$22,000	\$22,800	\$29,575	\$6,775	\$16,265
Total Revenues	22,000	22,800	29,575	6,775	16,265
EXPENDITURES					
Current:					
Contractual Services	22,000	22,800	29,575	6,775	16,265
Total Expenditures	\$22,000	\$22,800	\$29,575	\$6,775	\$16,265
Net Change in Fund Balance					
FUND BALANCE - Beginning					
FUND BALANCE - Ending					

Note: See accompanying Independent Auditor Report

City and County of Broomfield, Colorado
DEBT SERVICE FUND

Schedule of Revenues, Expenditures, and
Changes in Fund Balance-Budget and Actual

For the Fiscal Year Ended December 31, 2021
(With Comparative Actual Totals for the Fiscal Year Ended 2020)

	Original Budget	Final Budget	2021 Actual	Variance Over/(Under)	2020 Actual
REVENUES					
Investment Earnings	\$13,855	\$13,855	\$17,014	\$3,159	\$95,870
Total Revenues	<u>13,855</u>	<u>13,855</u>	<u>17,014</u>	<u>3,159</u>	<u>95,870</u>
EXPENDITURES					
Debt Service:					
Principal	7,825,000	7,825,000	7,825,000		7,550,000
Interest	5,779,325	5,779,325	5,779,325		6,055,275
Other	500	500	650	150	650
Total Expenditures	<u>13,604,825</u>	<u>13,604,825</u>	<u>13,604,975</u>	<u>150</u>	<u>13,605,925</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(13,590,970)</u>	<u>(13,590,970)</u>	<u>(13,587,961)</u>	<u>3,009</u>	<u>(13,510,055)</u>
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Developer Agreement Fund	4,946,560	4,946,560	4,946,242	(318)	4,977,042
Sales and Use Tax Fund	8,658,265	8,658,265	8,658,083	(182)	8,628,233
Open Space Fund					
Total Other Financing Sources (Uses)	<u>13,604,825</u>	<u>13,604,825</u>	<u>13,604,325</u>	<u>(500)</u>	<u>13,605,275</u>
Net Change in Fund Balance	13,855	13,855	16,364	2,509	95,220
FUND BALANCE - Beginning			14,495,380	14,495,380	14,400,160
FUND BALANCE - Ending	<u>\$13,855</u>	<u>\$13,855</u>	<u>\$14,511,744</u>	<u>\$14,497,889</u>	<u>\$14,495,380</u>

Note: See accompanying Independent Auditor Report

City and County of Broomfield, Colorado
 BUILDING CORPORATION
 DEBT SERVICE FUND
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance-Budget and Actual

For the Fiscal Year Ended December 31, 2021
 (With Comparative Actual Totals for the Fiscal Year Ended 2020)

	Original Budget	Final Budget	2021 Actual	Variance Over/(Under)	2020 Actual
REVENUES					
Investment Earnings			\$41	\$41	\$467
Total Revenues			41	41	467
EXPENDITURES					
Debt Service:					
Principal	\$2,845,000	\$2,845,000	2,845,000		6,215,000
Interest	1,158,500	1,158,500	1,158,500		1,469,250
Other	3,500	5,500	5,661	161	1,750
Total Expenditures	4,007,000	4,009,000	4,009,161	161	7,686,000
DEFICIENCY OF REVENUES UNDER EXPENDITURES					
	(4,007,000)	(4,009,000)	(4,009,120)	(120)	(7,685,533)
OTHER FINANCING SOURCES					
Transfers In:					
General Fund	4,007,000	4,009,000	4,005,250	(3,750)	3,630,070
Sales and Use Tax Fund					4,054,180
Total Other Financing Sources	\$4,007,000	\$4,009,000	4,005,250	(3,750)	7,684,250
Net Change in Fund Balance			(3,870)	(3,870)	(1,283)
FUND BALANCE - Beginning			261,322	261,322	262,605
FUND BALANCE - Ending			\$257,452	\$257,452	\$261,322

Note: See accompanying Independent Auditor Report

City and County of Broomfield, Colorado

BROOMFIELD URBAN RENEWAL AUTHORITY

DEBT SERVICE FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual

For the Fiscal Year Ended December 31, 2021
(With Comparative Actual Totals for the Fiscal Year Ended 2020)

	Original Budget	Final Budget	2021 Actual	Variance Over/(Under)	2020 Actual
REVENUES					
Investment Earnings	\$90,000	\$90,000	\$2,651	(\$87,349)	\$68,510
Total Revenues	<u>90,000</u>	<u>90,000</u>	<u>2,651</u>	<u>(87,349)</u>	<u>68,510</u>
EXPENDITURES					
Debt Service:					
Principal	2,675,000	2,675,000	2,675,000		2,550,000
Interest	1,923,995	1,948,590	913,356	(1,035,234)	1,212,844
Arbitrage	1,850	2,000	2,000		
Paying Agent Fees	3,000	3,000	10,300	7,300	2,000
Total Expenditures	<u>4,603,845</u>	<u>4,628,590</u>	<u>3,600,656</u>	<u>(1,027,934)</u>	<u>3,764,844</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(4,513,845)</u>	<u>(4,538,590)</u>	<u>(3,598,005)</u>	<u>940,585</u>	<u>(3,696,334)</u>
OTHER FINANCING SOURCES					
Transfers In	3,603,845	4,628,590	2,304,862	(2,323,728)	2,037,870
Total Other Financing Sources	<u>3,603,845</u>	<u>4,628,590</u>	<u>2,304,862</u>	<u>(2,323,728)</u>	<u>2,037,870</u>
Net Change in Fund Balance	(910,000)	90,000	(1,293,143)	(1,383,143)	(1,658,464)
FUND BALANCE - Beginning	8,100,604	9,107,862	7,447,931	(1,659,931)	9,106,395
FUND BALANCE - Ending	<u>\$7,190,604</u>	<u>\$9,197,862</u>	<u>\$6,154,788</u>	<u>(\$3,043,074)</u>	<u>\$7,447,931</u>

Note: See accompanying Independent Auditor Report

City and County of Broomfield, Colorado
 BUILDING CORPORATION
 CAPITAL PROJECT FUND
**Schedule of Revenues, Expenditures, and
 Changes in Fund Balance-Budget and Actual**

For the Fiscal Year Ended December 31, 2021
 (With Comparative Actual Totals for the Fiscal Year Ended 2020)

	Original Budget	Final Budget	2021 Actual	Variance Over/(Under)	2020 Actual
REVENUES					
Interest Earnings	\$507	\$507	\$625	\$118	\$1,290
Total Revenues	<u>507</u>	<u>507</u>	<u>625</u>	<u>118</u>	<u>1,290</u>
EXPENDITURES					
Current	507	507		(507)	
Total Expenditures	<u>\$507</u>	<u>\$507</u>		<u>(507)</u>	
Net Change in Fund Balance			625	625	1,290
FUND BALANCE - Beginning			23,744	23,744	22,454
FUND BALANCE - Ending			<u>\$24,369</u>	<u>\$24,369</u>	<u>\$23,744</u>

Note: See accompanying Independent Auditor Report

City and County of Broomfield, Colorado

OPEN SPACE FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual

For the Fiscal Year Ended December 31, 2021
(With Comparative Actual Totals for the Fiscal Year Ended 2020)

	Original Budget	Final Budget	2021 Actual	Variance Over/(Under)	2020 Actual
REVENUES					
Sales and Use Taxes	\$4,341,444	\$4,581,692	\$5,165,802	\$584,110	\$4,752,875
Intergovernmental			13,600	13,600	251,764
Investment Earnings	87,586	87,586	14,522	(73,064)	236,303
Contributions		13,600	1,282,825	1,269,225	106,129
Miscellaneous		5,678	144,513	138,835	373,257
Total Revenues	4,429,030	4,688,556	6,621,262	1,932,706	5,720,328
EXPENDITURES					
Current:					
Planning and Administration	613,718	528,038	340,452	(187,586)	359,638
Contractual Services	1,599,197	2,167,226	934,369	(1,232,857)	165,539
Capital Outlay:					
Open Space Acquisition and Development	68,000	913,740	768,961	(144,779)	2,795,225
Park Acquisition and Development		74,350	49,070	(25,280)	524,007
Total Expenditures	2,280,915	3,683,354	2,092,852	(1,590,502)	3,844,409
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	2,148,115	1,005,202	4,528,410	3,523,208	1,875,919
OTHER FINANCING SOURCES (USES)					
Transfers Out	(325,919)	(325,919)	(313,684)	(12,235)	(1,100,086)
Total Other Financing Uses	(325,919)	(325,919)	(313,684)	(12,235)	(1,100,086)
Net Change in Fund Balance	1,822,196	679,283	4,214,726	3,535,443	775,833
FUND BALANCE - Beginning	4,975,375	7,037,284	8,827,571	1,790,287	8,051,738
FUND BALANCE - Ending	\$6,797,571	\$7,716,567	\$13,042,297	\$5,325,730	\$8,827,571

Note: See accompanying Independent Auditor Report

City and County of Broomfield, Colorado
SERVICES EXPANSION FEE FUND

**Schedule of Revenues, Expenditures, and
Changes in Fund Balance-Budget and Actual**

For the Fiscal Year Ended December 31, 2021
(With Comparative Actual Totals for the Fiscal Year Ended 2020)

	Original Budget	Final Budget	2021 Actual	Variance Over/(Under)	2020 Actual
REVENUES					
Other Taxes	\$1,313,500	\$1,770,814	\$1,951,397	\$180,583	\$1,311,049
Intergovernmental		1,350,546	997,574	(352,972)	235,732
Investment Earnings	93,868	93,868	40,784	(53,084)	30,583
Total Revenues	1,407,368	3,215,228	2,989,755	(225,473)	1,577,364
EXPENDITURES					
Current:					
Contractual Services					157,744
Capital Outlay	22,000	1,776,252	1,274,795	(501,457)	566,390
Total Expenditures	22,000	1,776,252	1,274,795	(501,457)	724,134
EXCESS OF REVENUES OVER EXPENDITURES	1,385,368	1,438,976	1,714,960	275,984	853,230
OTHER FINANCING USES					
Transfers Out	(585,000)	(610,007)	(643,782)	(33,775)	(620,115)
Total Other Financing Uses	(585,000)	(610,007)	(643,782)	(33,775)	(620,115)
Net Change in Fund Balance	800,368	828,969	1,071,178	242,209	233,115
FUND BALANCE - Beginning	8,282,313	8,338,541	8,606,017	267,476	8,372,902
FUND BALANCE - Ending	\$9,082,681	\$9,167,510	\$9,677,195	\$509,685	\$8,606,017

Note: See accompanying Independent Auditor Report

CAPITAL PROJECTS FUND

Individual Fund Budget Schedule

Broomfield Urban Renewal Authority (Component Unit)--These funds account for revenues generated from the Authority's tax increment district. Spending is limited to expenditures within the district's boundaries.

Sales and Use Tax Fund--This fund accounts for revenues generated from a one and a half percent sales and use tax. Spending is restricted to capital improvement projects.



City and County of Broomfield, Colorado
Broomfield Urban Renewal Authority - Capital Project

**Schedule of Revenues, Expenditures, and
Changes in Fund Balance-Budget and Actual**

For the Fiscal Year Ended December 31, 2021
(With Comparative Actual Totals for the Fiscal Year Ended 2020)

	Original Budget	Final Budget	2021 Actual	Variance Over/(Under)	2020 Actual
REVENUES					
Taxes:					
Property	\$26,381,641	\$27,338,871	\$27,017,390	(\$321,481)	\$21,587,077
Investment Earnings	6,104	2,625	38,634	36,009	41,536
Intergovernmental		1,000,000		(1,000,000)	
Miscellaneous	460,598	413,702	429,310	15,608	406,432
Total Revenues	<u>26,848,343</u>	<u>28,755,198</u>	<u>27,485,334</u>	<u>(1,269,864)</u>	<u>22,035,045</u>
EXPENDITURES					
Current:					
Contractual Services	22,567,439	20,281,836	21,666,782	1,384,946	16,784,259
Capital Outlay	25,000	2,025,000	89,479	(1,935,521)	279,935
Total Expenditures	<u>22,592,439</u>	<u>22,306,836</u>	<u>21,756,261</u>	<u>(550,575)</u>	<u>17,064,194</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>4,255,904</u>	<u>6,448,362</u>	<u>5,729,073</u>	<u>(719,289)</u>	<u>4,970,851</u>
OTHER FINANCING SOURCES (USES)					
Transfers In	8,542,846	8,468,655	3,614,402	(4,854,253)	3,580,228
Transfers Out	(8,884,146)	(7,036,840)	(2,304,862)	4,731,978	(2,037,870)
Total Other Financing Sources (Uses)	<u>(341,300)</u>	<u>1,431,815</u>	<u>1,309,540</u>	<u>(122,275)</u>	<u>1,542,358</u>
Net Change in Fund Balance	3,914,604	7,880,177	7,038,613	(841,564)	6,513,209
FUND BALANCE - Beginning	<u>6,045,630</u>	<u>4,562,889</u>	<u>7,759,125</u>	<u>3,196,236</u>	<u>1,245,916</u>
FUND BALANCE - Ending	<u>\$9,960,234</u>	<u>\$12,443,066</u>	<u>\$14,797,738</u>	<u>\$2,354,672</u>	<u>\$7,759,125</u>

Note: See accompanying Independent Auditor Report

City and County of Broomfield, Colorado
SALES AND USE TAX FUND

**Schedule of Revenues, Expenditures, and
Changes in Fund Balance-Budget and Actual**

For the Fiscal Year Ended December 31, 2021
(With Comparative Actual Totals for the Fiscal Year Ended 2020)

	Original Budget	Final Budget	2021 Actual	Variance Over/(Under)	2020 Actual
REVENUES					
Taxes:					
Property	\$89,050	\$5,442,464	\$5,444,152	\$1,688	\$5,235,529
Sales and Use	33,505,129	35,852,824	38,955,321	3,102,497	36,505,486
Intergovernmental	7,452,000	10,323,893	1,189,038	(9,134,855)	1,920,263
Investment Earnings	625,474	625,654	(665,455)	(1,291,109)	2,352,109
Developer Contributions	3,037,465	3,105,465	179,175	(2,926,290)	3,408,695
Miscellaneous		62,300	74,552	12,252	8,581
Total Revenues	<u>44,709,118</u>	<u>55,412,600</u>	<u>45,176,783</u>	<u>(10,235,817)</u>	<u>49,430,663</u>
EXPENDITURES					
Current:					
Other	33,531,698	41,252,912	13,358,773	(27,894,139)	8,858,808
Developer Contribution to Public Improvements	5,261,247	5,985,697	5,838,510	(147,187)	5,097,495
Capital Outlay	6,346,884	16,756,597	10,482,088	(6,274,509)	44,640,306
Total Expenditures	<u>45,139,829</u>	<u>63,995,206</u>	<u>29,679,371</u>	<u>(34,315,835)</u>	<u>58,596,609</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(430,711)</u>	<u>(8,582,606)</u>	<u>15,497,412</u>	<u>24,080,018</u>	<u>(9,165,946)</u>
OTHER FINANCING SOURCES (USES)					
Transfers In	1,898,684	4,344,908	1,100,723	(3,244,185)	3,231,798
Transfers Out	(16,867,372)	(17,273,708)	(17,361,983)	(88,275)	(21,239,683)
Total Other Financing Sources (Uses)	<u>(14,968,688)</u>	<u>(12,928,800)</u>	<u>(16,261,260)</u>	<u>(3,332,460)</u>	<u>(18,007,885)</u>
Net Change in Fund Balance	(15,399,399)	(21,511,406)	(763,848)	20,747,558	(27,173,831)
FUND BALANCE - Beginning	<u>20,698,643</u>	<u>39,773,915</u>	<u>60,590,178</u>	<u>20,816,263</u>	<u>87,764,009</u>
FUND BALANCE - Ending	<u>\$5,299,244</u>	<u>\$18,262,509</u>	<u>\$59,826,330</u>	<u>\$41,563,821</u>	<u>\$60,590,178</u>

Note: See accompanying Independent Auditor Report

ENTERPRISE FUNDS

Individual Fund Budget Schedules

Water, Sewer, and Water Reclamation Funds--These funds account for the provision of water, sewer, and reclaimed water services to residents and some outside users. All activities that are necessary to providing such services are accounted for in these funds, including, but not limited to: administration and billing operations, environmental monitoring, capital outlay and maintenance, financing and related debt service.



City and County of Broomfield, Colorado
WATER FUND

Schedule of Revenues, Expenses and
Changes in Net Position - Budget and Actual

For the Fiscal Year Ended December 31, 2021
(With Comparative Actual Totals for the Fiscal Year Ended 2020)

	Original Budget	Final Budget	2021 Actual	Adjustment To Budgetary Basis	Actual On Budgetary Basis	Variance Over/(Under)	2020 Actual
REVENUES							
Charges for Services	\$18,832,768	\$17,238,757	\$18,260,900		\$18,260,900	\$1,022,143	\$18,174,825
Other Operating Revenue	368,200	356,524	340,353		340,353	(16,171)	252,211
Earnings on Investments	888,028	888,028	(1,003,047)		(1,003,047)	(1,891,075)	2,670,275
Intergovernmental							6,066
Capital Contributions	16,155,222	20,833,614	26,321,551	(\$3,434,874)	22,886,677	2,053,063	15,230,607
Bond Proceeds		164,595,381				(164,595,381)	
Miscellaneous			15,968		15,968	15,968	398,708
Total Revenues	<u>36,244,218</u>	<u>203,912,304</u>	<u>43,935,725</u>	<u>(3,434,874)</u>	<u>40,500,851</u>	<u>(163,411,453)</u>	<u>36,732,692</u>
EXPENSES							
Programs:							
Water Supply	1,877,279	1,877,279	1,745,395		1,745,395	(131,884)	1,625,674
Water Treatment	9,236,967	9,239,548	9,086,089		9,086,089	(153,459)	8,691,431
Water System Operations and Maintenance	1,887,767	1,887,767	1,607,430		1,607,430	(280,337)	1,466,760
Environmental Monitoring	1,083,563	1,083,563	942,397		942,397	(141,166)	1,014,820
Administration and Billing	740,798	773,650	774,538		774,538	888	592,581
Insurance and Risk Management	141,748	138,566	116,513		116,513	(22,053)	95,316
Other Expenses	4,550,245	5,341,634	775,570		775,570	(4,566,064)	4,832,291
Contribution to Joint Venture	11,762,050	194,481,247	176,426,370		176,426,370	(18,054,877)	
Loss on Sale of Capital Assets			7,290		7,290	7,290	7,112
Services Provided by General Fund	2,534,610	2,555,110	2,555,110		2,555,110		2,390,895
Debt Service	5,717,700	13,111,327	2,185,842		2,185,842	(10,925,485)	463,192
Contingency	109,641	9,070,791				(9,070,791)	
Depreciation			5,405,918	(5,405,918)			5,251,589
Total Programs	<u>39,642,368</u>	<u>239,560,482</u>	<u>201,628,462</u>	<u>(5,405,918)</u>	<u>196,222,544</u>	<u>(43,337,938)</u>	<u>26,431,661</u>
Projects:							
Potable Water - Acquisitions, Treatment and Storage	7,000,000	1,000,000		614,153	614,153	(385,847)	
Potable Water - Transmission Lines and Facilities	1,118,870	1,762,339		1,623,557	1,623,557	(138,782)	
Planning and Security	752,150	2,028,300		469,744	469,744	(1,558,556)	
Total Projects	<u>8,871,020</u>	<u>4,790,639</u>		<u>2,707,454</u>	<u>2,707,454</u>	<u>(2,083,185)</u>	
Total Expenses	<u>48,513,388</u>	<u>244,351,121</u>	<u>201,628,462</u>	<u>(2,698,464)</u>	<u>198,929,998</u>	<u>(45,421,123)</u>	<u>26,431,661</u>
Change in Net Position	<u>(\$12,269,170)</u>	<u>(\$40,438,817)</u>	<u>(157,692,737)</u>	<u>(\$736,410)</u>	<u>(158,429,147)</u>	<u>(\$117,990,330)</u>	<u>10,301,031</u>
Net Position - Beginning			395,656,152		395,656,152		385,355,121
Current Year's Project Expenditures					2,707,454		
Acceptance of Public Improvements					3,434,874		
Depreciation					(5,405,918)		
Net Position - Ending			<u>\$237,963,415</u>		<u>\$237,963,415</u>		<u>\$395,656,152</u>

Note: See accompanying Independent Auditor Report

City and County of Broomfield, Colorado
SEWER FUND

Schedule of Revenues, Expenses and
Changes in Net Position - Budget and Actual

For the Fiscal Year Ended December 31, 2021
(With Comparative Actual Totals for the Fiscal Year Ended 2020)

	Original Budget	Final Budget	2021 Actual	Adjustment To Budgetary Basis	Actual On Budgetary Basis	Variance Over/(Under)	2020 Actual
REVENUES							
Charges for Services	\$10,413,623	\$10,217,971	\$10,281,170		\$10,281,170	\$63,199	\$10,017,838
Earnings on Investments	849,681	849,681	(841,651)		(841,651)	(1,691,332)	2,811,565
Intergovernmental			33		33	33	14,754
Capital Contributions	12,707,833	16,604,984	24,811,015	(\$2,411,320)	22,399,695	5,794,711	12,950,245
Transfers In	1,409,008	3,771,288	1,409,008		1,409,008	(2,362,280)	1,404,591
Miscellaneous	127,750	127,750	464,600		464,600	336,850	612,403
Total Revenues	<u>25,507,895</u>	<u>31,571,674</u>	<u>36,124,175</u>	<u>(2,411,320)</u>	<u>33,712,855</u>	<u>2,141,181</u>	<u>27,811,396</u>
EXPENSES							
Programs:							
Sewer System Operations and Maintenance	1,218,044	1,218,044	1,164,256		1,164,256	(53,788)	1,016,478
Sewer Treatment	3,104,111	3,101,311	2,925,944		2,925,944	(175,367)	2,857,183
Industrial Pretreatment	193,772	193,772	194,150		194,150	378	187,709
Laboratory Operations	586,738	586,738	560,423		560,423	(26,315)	583,699
Storm Water	652,941	1,492,713	510,937	321,000	831,937	(660,776)	472,398
Administration and Billing	477,877	503,161	449,679		449,679	(53,482)	403,843
Other Expenses	9,186,401	16,200,322	6,633,397		6,633,397	(9,566,925)	1,107,245
Loss on Sale of Capital Assets			14,412		14,412	14,412	353,127
Services Provided by General Fund	1,819,750	1,840,250	1,840,250		1,840,250		1,598,744
Debt Service	3,869,313	3,869,313	764,686	2,975,000	3,739,686	(129,627)	879,102
Contingency	1,623,110	1,623,110				(1,623,110)	
Depreciation			6,605,008	(6,605,008)			6,346,007
Total Programs	<u>22,732,057</u>	<u>30,628,734</u>	<u>21,663,142</u>	<u>(3,309,008)</u>	<u>18,354,134</u>	<u>(12,274,600)</u>	<u>15,805,535</u>
Projects:							
Sewer Collection System - Line and Facilities	12,284,482	20,625,503		2,495,728	2,495,728	(18,129,775)	
Sewer Treatment Facilities	3,951,321	5,637,512		571,869	571,869	(5,065,643)	
Planning and Other	143,700	1,258,334		623,327	623,327	(635,007)	
Total Projects	<u>16,379,503</u>	<u>27,521,349</u>		<u>3,690,924</u>	<u>3,690,924</u>	<u>(23,830,425)</u>	
Total Expenses	39,111,560	58,150,083	21,663,142	381,916	22,045,058	(36,105,025)	15,805,535
Change in Net Position	<u>(\$13,603,665)</u>	<u>(\$26,578,409)</u>	14,461,033	<u>(\$2,793,236)</u>	11,667,797	<u>\$38,246,206</u>	12,005,861
Net Position - Beginning			228,930,465		228,930,465		216,924,604
Capital Outlay Programs					321,000		
Current Year's Project Expenditures					3,690,924		
Acceptance of Public Improvements					2,411,320		
Principal reduction - Long-Term Debt					2,975,000		
Depreciation					(6,605,008)		
Net Position - Ending			<u>\$243,391,498</u>		<u>\$243,391,498</u>		<u>\$228,930,465</u>

Note: See accompanying Independent Auditor Report

City and County of Broomfield, Colorado
WATER RECLAMATION FUND

**Schedule of Revenues, Expenses and
Changes in Net Position- Budget and Actual**

For the Fiscal Year Ended December 31, 2021
(With Comparative Actual Totals for the Fiscal Year Ended 2020)

	Original Budget	Final Budget	2021 Actual	Adjustment To Budgetary Basis	Actual On Budgetary Basis	Variance Over/(Under)	2020 Actual
REVENUES							
Charges for Services	\$1,435,000	\$1,225,000	\$1,567,002		\$1,567,002	\$342,002	\$1,675,840
Other Operating Revenue	80,000	80,000	80,000		80,000		80,000
Earnings on Investments	140,946	140,946	(93,715)		(93,715)	(234,661)	409,191
Intergovernmental							376
Capital Contributions	785,820	785,820	1,184,329		1,184,329	398,509	785,820
Miscellaneous			58,466		58,466	58,466	7,918
Total Revenues	2,441,766	2,231,766	2,796,082		2,796,082	564,316	2,959,145
EXPENSES							
Programs:							
Reuse Water Supply	816,243	878,037	749,749		749,749	(128,288)	674,776
Other Expenses	995,000	2,817,845	573,978		573,978	(2,243,867)	280,577
Service Provided by General Fund	166,690	166,690	166,690		166,690		153,870
Transfers Out	1,409,008	1,409,008	1,409,008		1,409,008		1,404,591
Depreciation			1,516,276	(\$1,516,276)			1,513,906
Total Programs	3,386,941	5,271,580	4,415,701	(1,516,276)	2,899,425	(2,372,155)	4,027,720
Projects:							
Reuse Water Distribution - Lines and Facilities	1,072,763	1,167,967		60,739	60,739	(1,107,228)	
Reuse Water Treatment Facilities	471,700	1,738,507		1,116,121	1,116,121	(622,386)	
Reuse Water and Storage Facilities	52,000	146,000		95,460	95,460	(50,540)	
Total Projects	1,596,463	3,052,474		1,272,320	1,272,320	(1,780,154)	
Total Expenses	4,983,404	8,324,054	4,415,701	(243,956)	4,171,745	(4,152,309)	4,027,720
Change in Net Position	(\$2,541,638)	(\$6,092,288)	(1,619,619)	\$243,956	(1,375,663)	\$4,716,625	(1,068,575)
Net Position - Beginning			54,295,274		54,295,274		55,363,849
Current Year's Project Expenditures					1,272,320		
Depreciation					(1,516,276)		
Net Position - Ending			\$52,675,655		\$52,675,655		\$54,295,274

Note: See accompanying Independent Auditor Report

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INTERNAL SERVICE FUND

Individual Fund Budget Schedule

Health Self Insurance Fund--This fund accounts for Broomfield's Employee Medical Care Expense Plan. Broomfield initiated a self-funded health plan in January of 1982 in order to contain rising health care costs. The plan is administered by a Board of Trustees pursuant to the provisions of the Broomfield Municipal Code.



City and County of Broomfield, Colorado
HEALTH SELF INSURANCE FUND

**Schedule of Revenues, Expenses, and
Changes in Net Position-Budget and Actual**

For the Fiscal Year Ended December 31, 2021
(With Comparative Actual Totals for the Fiscal Year Ended 2020)

	Original Budget	Final Budget	2021 Actual	Variance Over/(Under)	2020 Actual
OPERATING REVENUES					
City Contributions	\$9,138,720	\$9,184,992	\$9,001,350	(\$183,642)	\$7,631,096
Employee Contributions	1,679,856	1,843,546	1,816,722	(26,824)	1,535,517
Miscellaneous	1,397,851	1,922,041	2,401,936	479,895	1,304,915
Total Operating Revenues	<u>12,216,427</u>	<u>12,950,579</u>	<u>13,220,008</u>	<u>269,429</u>	<u>10,471,528</u>
OPERATING EXPENSES					
Benefit Payments	10,666,189	10,666,189	10,235,953	(430,236)	9,821,047
Insurance Premiums	1,464,516	1,464,516	1,341,972	(122,544)	1,225,405
Professional and Consulting Services	454,838	454,838	569,523	114,685	496,907
Wellness Program	20,000	20,000		(20,000)	
Total Operating Expenses	<u>12,605,543</u>	<u>12,605,543</u>	<u>12,147,448</u>	<u>(458,095)</u>	<u>11,543,359</u>
Operating Income (Loss)	<u>(389,116)</u>	<u>345,036</u>	<u>1,072,560</u>	<u>727,524</u>	<u>(1,071,831)</u>
NONOPERATING REVENUES					
Interest Revenue	82,111	82,111	3,183	(78,928)	184,563
Total Nonoperating Revenues	<u>82,111</u>	<u>82,111</u>	<u>3,183</u>	<u>(78,928)</u>	<u>184,563</u>
Change in Net Position	(307,005)	427,147	1,075,743	648,596	(887,268)
Net Position - Beginning	3,153,948	4,324,863	4,394,808	69,945	5,282,076
Net Position - Ending	<u>\$2,846,943</u>	<u>\$4,752,010</u>	<u>\$5,470,551</u>	<u>\$718,541</u>	<u>\$4,394,808</u>

Note: See accompanying Independent Auditor Report

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FIDUCIARY FUNDS

Combining and Individual Fund Financial Statements and Schedules

PENSION TRUST FUNDS

Police Pension Fund (Defined Benefit)--Accounts for the accumulated resources in a defined benefit plan for police officers hired prior to April 8, 1978. Resources are contributed by Broomfield at rates fixed by ordinance.

General Employee Pension Fund--Accounts for the accumulation of resources in a defined benefit plan. The plan is funded by Broomfield and general full-time employees at rates set based on recommendations received from Broomfield's actuary and approved by Council.

Police Pension Fund (Money Purchase Plan)--Accounts for the accumulation of resources in a Money Purchase Plan for police officers hired on or after April 8, 1978. Resources are contributed by all permanent police officers and by Broomfield at rates fixed by ordinance.

General Employee Money Purchase Plan--Accounts for the accumulation of funds in a defined contribution plan. Employees contribute 10.5% or 6.0% of their base salary based on the date of hire or elections made, and Broomfield contributes either 6.46% or 6.0% of the employees' base salary based on the employees' contribution.

HEALTH TRUST FUND

Retiree Health Savings Plan--Accounts for the accumulated resources for employee's retiree health savings accounts.

CUSTODIAL FUNDS

Tax pass-through --Accounts for the activity related to property and specific ownership taxes collected for other entities by the City and County. These taxes are then passed along to these entities.

Inmate Checking--Accounts for the activity related to funds held in a custodial capacity for inmates in the City and County's detention facility.

City of County of Broomfield, Colorado
Fiduciary Funds

Combining Statement of Net Position

December 31, 2021

	PENSION TRUSTS				HEALTH TRUST	TOTAL PENSION/TRUST	CUSTODIAL FUNDS		TOTAL CUSTODIAL	2020 Total Fiduciary Funds
	Police Pension Plan	Employee Pension Plan	Police Money Purchase Plan	Employee Money Purchase Plan	Retiree Health Savings Plan		Tax Passthrough Fund	Inmate Checking Fund		
ASSETS										
Cash and Cash Equivalents							\$350,778	\$24,218	\$374,996	\$965,907
Accounts Receivable										
Taxes for Other Governments							145,340,313		145,340,313	133,960,303
Loans Receivable			\$3,039	\$992,190		\$995,229				1,121,473
Accrued Interest Receivable		\$4,100				4,100				3,709
Total Current Assets		4,100	3,039	992,190		999,329	145,691,091	24,218	145,715,309	136,051,392
Investments, at Fair Value										
Equity Investments		6,394,111	1,383,503	89,592,243		97,369,857				88,610,250
Fixed Income Investments		3,197,991			\$4,739,729	7,937,720				7,398,294
Guaranteed Investment Contract	\$55,660					55,660				58,469
Other		535,039				535,039				408,091
Total Investments at Fair Value	55,660	10,127,141	1,383,503	89,592,243	4,739,729	105,898,276				96,475,104
Total Assets	55,660	10,131,241	1,386,542	90,584,433	4,739,729	106,897,605	145,691,091	24,218	145,715,309	232,526,496
LIABILITIES										
Accounts Payable							350,816		350,816	\$941,597
Forfeitures Payable			9,241	130,796	271,808	411,845				417,473
Total Liabilities			9,241	130,796	271,808	411,845	350,816		350,816	417,473
DEFERRED INFLOWS OF RESOURCES										
Deferred Inflows of Resources							145,340,313		145,340,313	133,960,303
Total Deferred Inflows of Resources							145,340,313		145,340,313	133,960,303
NET POSITION										
Held for Individuals, Organizations and other Governments										24,310
Held in Trust for Employee Health Benefits					4,467,921	4,467,921		24,218	24,218	3,794,283
Held in Trust for Pension Benefits	55,660	10,131,241	1,377,301	90,453,637		102,017,839	(\$38)		(38)	93,388,530
Total Net Position	55,660	10,131,241	1,377,301	90,453,637	4,467,921	106,485,760	(\$38)	24,218	24,180	97,207,123

Note: See accompanying Independent Auditor Report

City and County of Broomfield, Colorado
PENSION, HEALTH AND CUSTODIAL TRUST FUNDS

Combining Statement of Changes in Fiduciary Net Position

For the Fiscal Year Ended December 31, 2021

	PENSION TRUSTS				HEALTH TRUST	TOTAL PENSION/TRUST	CUSTODIAL FUNDS		TOTAL CUSTODIAL	2020 Total Fiduciary Funds
	Police Pension Plan	Employee Pension Plan	Police Money Purchase Plan	Employee Money Purchase Plan	Retiree Health Savings Plan		Tax Passthrough Fund	Inmate Checking Fund		
ADDITIONS										
Contributions:										
City Contributions		\$1,101,048	\$23,396	\$2,400,280	\$390,780	\$3,915,504				\$4,001,097
Employee Contributions		14,812	23,396	2,917,660		2,955,868				2,817,688
Total Contributions		1,115,860	46,792	5,317,940	390,780	6,871,372				6,818,785
Taxes Collected for Other Governments							\$141,838,381		141,838,381	147,736,052
Funds Held for Others								\$499,377	499,377	416,450
Investment Earnings	\$1,682	1,248,310	112,124	11,608,345	522,872	13,493,333				11,685,342
Total Additions	1,682	2,364,170	158,916	16,926,285	913,652	20,364,705	141,838,381	499,377	142,337,758	166,656,629
DEDUCTIONS										
Benefit Payments	4,491	2,475,981		8,182,780	127,704	10,790,956				7,694,952
Forfeitures					103,383	103,383				241,861
Professional Services		26,107	50	132,335	8,927	167,419				145,386
Taxes Distributed to Other Governments							141,838,419		141,838,419	148,785,544
Funds Held for Others								499,377	499,377	450,601
Total Deductions	4,491	2,502,088	50	8,315,115	240,014	11,061,758	141,838,419	499,377	142,337,796	157,318,344
CHANGES IN NET POSITION	(2,809)	(137,918)	158,866	8,611,170	673,638	9,302,947	(38)	(92)	(130)	9,338,285
NET POSITION HELD IN TRUST FOR PENSION AND OTHER BENEFITS										
Beginning of Year	58,469	10,269,159	1,218,435	81,842,467	3,794,283	97,182,813		24,310	24,310	87,868,838
End of Year	\$55,660	\$10,131,241	\$1,377,301	\$90,453,637	\$4,467,921	\$106,485,760	(\$38)	\$24,218	\$24,180	\$97,207,123

Note: See accompanying Independent Auditor Report

City and County of Broomfield, Colorado
POLICE PENSION TRUST FUND

**Schedule of Changes in Net Position Held in Trust
for Pension Benefits - Budget and Actual**

For the Fiscal Year Ended December 31, 2021
(With Comparative Totals for the Fiscal Year Ended 2020)

	Original Budget	Final Budget	2021 Actual	Variance Over/(Under)	2020 Actual
ADDITIONS					
Investment Earnings	\$1,400	\$1,140	\$1,682	\$542	\$1,769
Total Additions	<u>1,400</u>	<u>1,140</u>	<u>1,682</u>	<u>542</u>	<u>1,769</u>
DEDUCTIONS					
Benefit Payments	4,705	4,736	4,491	(245)	4,418
Professional Services	1,000	1,000		(1,000)	
Total Deductions	<u>5,705</u>	<u>5,736</u>	<u>4,491</u>	<u>(1,245)</u>	<u>4,418</u>
CHANGES IN NET POSITION	(4,305)	(4,596)	(2,809)	1,787	(2,649)
NET POSITION HELD IN TRUST FOR PENSION BENEFITS					
Beginning of Year	57,184	58,469	58,469		61,118
End of Year	<u>\$52,879</u>	<u>\$53,873</u>	<u>\$55,660</u>	<u>\$1,787</u>	<u>\$58,469</u>

Note: See accompanying Independent Auditor Report

City and County of Broomfield, Colorado
POLICE MONEY PURCHASE TRUST FUND

**Schedule of Changes in Net Position Held in Trust
for Pension Benefits - Budget and Actual**

For the Fiscal Year Ended December 31, 2021
(With Comparative Totals for the Fiscal Year Ended 2020)

	Original Budget	Final Budget	2021 Actual	Variance Over/(Under)	2020 Actual
ADDITIONS					
Contributions:					
City Contributions	\$22,917	\$23,161	\$23,396	\$235	\$23,715
Employee Contributions	22,917	23,161	23,396	235	23,716
Total Contributions	<u>45,834</u>	<u>46,322</u>	<u>46,792</u>	470	<u>47,431</u>
Investment Earnings	40,000	40,000	112,124	72,124	126,962
Total Additions	<u>85,834</u>	<u>86,322</u>	<u>158,916</u>	<u>72,594</u>	<u>174,393</u>
DEDUCTIONS					
Professional Services	7,000	7,000	50	(6,950)	50
Total Deductions	<u>7,000</u>	<u>7,000</u>	<u>50</u>	<u>(6,950)</u>	<u>50</u>
CHANGES IN NET POSITION	78,834	79,322	158,866	79,544	174,343
NET POSITION HELD IN TRUST FOR PENSION BENEFITS					
Beginning of Year	1,117,750	1,218,435	1,218,435		1,044,092
End of Year	<u>\$1,196,584</u>	<u>\$1,297,757</u>	<u>\$1,377,301</u>	<u>\$79,544</u>	<u>\$1,218,435</u>

Note: See accompanying Independent Auditor Report

City and County of Broomfield, Colorado
EMPLOYEE PENSION TRUST FUND

**Schedule of Changes in Net Position Held in Trust
for Pension Benefits - Budget and Actual**

For the Fiscal Year Ended December 31, 2021
(With Comparative Totals for the Fiscal Year Ended 2020)

	Original Budget	Final Budget	2021 Actual	Variance Over/(Under)	2020 Actual
ADDITIONS					
Contributions:					
City Contributions	\$1,116,738	\$1,097,151	\$1,101,048	\$3,897	\$1,259,971
Employee Contributions	32,395	13,223	14,812	1,589	31,689
Total Contributions	<u>1,149,133</u>	<u>1,110,374</u>	<u>1,115,860</u>	<u>5,486</u>	<u>1,291,660</u>
Investment Earnings	305,000	305,000	1,248,310	943,310	1,155,038
Total Additions	<u>1,454,133</u>	<u>1,415,374</u>	<u>2,364,170</u>	<u>948,796</u>	<u>2,446,698</u>
DEDUCTIONS					
Benefit Payments	1,601,906	1,617,286	2,475,981	858,695	2,233,669
Professional Services	53,300	53,300	26,107	(27,193)	21,949
Total Deductions	<u>1,655,206</u>	<u>1,670,586</u>	<u>2,502,088</u>	<u>831,502</u>	<u>2,255,618</u>
CHANGES IN NET POSITION	(201,073)	(255,212)	(137,918)	117,294	191,080
NET POSITION HELD IN TRUST FOR PENSION BENEFITS					
Beginning of Year	10,024,578	10,269,158	10,269,159	1	10,078,079
End of Year	<u>\$9,823,505</u>	<u>\$10,013,946</u>	<u>\$10,131,241</u>	<u>\$117,295</u>	<u>\$10,269,159</u>

Note: See accompanying Independent Auditor Report

City and County of Broomfield, Colorado
EMPLOYEE MONEY PURCHASE TRUST FUND

**Schedule of Changes in Net Position Held in Trust
for Pension Benefits - Budget and Actual**

For the Fiscal Year Ended December 31, 2021
(With Comparative Totals for the Fiscal Year Ended 2020)

	Original Budget	Final Budget	2021 Actual	Variance Over/(Under)	2020 Actual
ADDITIONS					
Contributions:					
City Contributions	\$2,229,742	\$2,310,031	\$2,400,280	\$90,249	\$2,293,853
Employee Contributions	2,592,684	2,632,540	2,917,660	285,120	2,762,283
Total Contributions	<u>4,822,426</u>	<u>4,942,571</u>	<u>5,317,940</u>	<u>375,369</u>	<u>5,056,136</u>
Investment Earnings	1,800,000	1,800,000	11,608,345	9,808,345	9,940,325
Total Additions	<u>6,622,426</u>	<u>6,742,571</u>	<u>16,926,285</u>	<u>10,183,714</u>	<u>14,996,461</u>
DEDUCTIONS					
Benefit Payments	5,000,000	5,000,000	8,182,780	3,182,780	5,372,661
Forfeitures					(990)
Professional Services	89,595	89,595	132,335	42,740	114,600
Total Deductions	<u>5,089,595</u>	<u>5,089,595</u>	<u>8,315,115</u>	<u>3,225,520</u>	<u>5,486,271</u>
CHANGES IN NET POSITION	1,532,831	1,652,976	8,611,170	6,958,194	9,510,190
NET POSITION HELD IN TRUST FOR PENSION BENEFITS					
Beginning of Year	73,180,309	81,842,467	81,842,467		72,332,277
End of Year	<u>\$74,713,140</u>	<u>\$83,495,443</u>	<u>\$90,453,637</u>	<u>\$6,958,194</u>	<u>\$81,842,467</u>

Note: See accompanying Independent Auditor Report

City and County of Broomfield, Colorado
RETIREE HEALTH SAVINGS TRUST FUND

**Schedule of Changes in Net Position Held in Trust
for Retiree Health Benefits - Budget and Actual**

For the Fiscal Year Ended December 31, 2021
(With Comparative Totals for the Fiscal Year Ended 2020)

	Original Budget	Final Budget	2021 Actual	Variance Over/(Under)	2020 Actual
ADDITIONS					
Contributions:					
City Contributions	\$375,838	\$384,098	\$390,780	\$6,682	\$423,558
Total Contributions	375,838	384,098	390,780	6,682	423,558
Investment Earnings	25,000	120,000	522,872	402,872	461,248
Total Additions	400,838	504,098	913,652	409,554	884,806
DEDUCTIONS					
Benefit Payments	45,000	89,025	127,704	38,679	84,204
Forfeitures	50,000	55,000	103,383	48,383	242,851
Professional Services	9,050	9,050	8,927	(123)	8,787
Total Deductions	104,050	153,075	240,014	86,939	335,842
CHANGES IN NET POSITION	296,788	351,023	673,638	322,615	548,964
NET POSITION HELD IN TRUST FOR EMPLOYEE HEALTH BENEFITS					
Beginning of Year	3,398,696	3,794,282	3,794,283	1	3,245,319
End of Year	<u>\$3,695,484</u>	<u>\$4,145,305</u>	<u>\$4,467,921</u>	<u>\$322,616</u>	<u>\$3,794,283</u>

Note: See accompanying Independent Auditor Report

City and County of Broomfield, Colorado
TAX PASSTHROUGH FUND

Schedule of Changes in Plan Net Position Held for
Passthrough to Other Governments - Budget and Actual

For the Fiscal Year Ended December 31, 2021
(With Comparative Totals for the Fiscal Year Ended 2020)

	Original Budget	Final Budget	2021 Actual	Variance Over/(Under)	2020 Actual
ADDITIONS					
Taxes Collected for Other Governments	\$143,125,613	\$142,087,299	\$141,838,381	(\$248,918)	\$147,736,052
Total Additions	<u>143,125,613</u>	<u>142,087,299</u>	<u>141,838,381</u>	<u>(248,918)</u>	<u>147,736,052</u>
DEDUCTIONS					
Taxes Disbursed to Other Governments	143,474,290	142,087,299	141,838,419	(248,880)	148,785,544
Total Deductions	<u>143,474,290</u>	<u>\$142,087,299</u>	<u>141,838,419</u>	<u>(248,880)</u>	<u>148,785,544</u>
Net increase (decrease) in Plan Net Position			(38)	(38)	(1,049,492)
NET POSITION HELD FOR ORGANIZATIONS AND OTHER GOVERNMENTS					
Beginning of Year	350,815				\$1,049,492
Prior Period Adjustment					
Adjusted Net Position Beginning of Year					
End of Year	<u>\$350,815</u>		<u>(\$38)</u>	<u>(\$38)</u>	

Note: See accompanying Independent Auditor Report

City and County of Broomfield, Colorado
INMATE CHECKING FUND

Schedule of Changes in Net Position Held for
Others - Budget and Actual

For the Fiscal Year Ended December 31, 2021
(With Comparative Totals for the Fiscal Year Ended 2020)

	Original Budget	Final Budget	2021 Actual	Variance Over/(Under)	2020 Actual
ADDITIONS					
Funds Held for Others	\$704,000	\$704,000	\$499,285	(\$204,715)	\$416,450
Total Additions	<u>704,000</u>	<u>704,000</u>	<u>499,285</u>	<u>(204,715)</u>	<u>416,450</u>
DEDUCTIONS					
Funds Held for Others	722,000	722,000	499,377	(222,623)	450,601
Total Deductions	<u>722,000</u>	<u>722,000</u>	<u>499,377</u>	<u>(222,623)</u>	<u>450,601</u>
Net increase (decrease) in Plan Net Position		(18,000)	(92)	17,908	(34,151)
NET POSITION HELD FOR INDIVIDUALS					
Beginning of Year	40,461	24,310	24,310		58,461
End of Year	<u>\$40,461</u>	<u>\$6,310</u>	<u>\$24,218</u>	<u>\$17,908</u>	<u>\$24,310</u>

Note: See accompanying Independent Auditor Report

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CAPITAL ASSETS



City and County of Broomfield, Colorado

Capital Assets Used in the Operation of Governmental Activities Comparative Schedule By Source

December 31, 2021 and 2020

	2021	2020
GOVERNMENTAL CAPITAL ASSETS		
Land	\$76,522,290	\$76,522,290
Buildings	205,812,387	208,690,425
Improvements Other Than Buildings	59,503,055	55,442,382
Equipment	58,080,764	53,740,896
Infrastructure	384,519,988	375,994,634
Construction in Progress	42,784,597	36,191,860
Total Governmental Capital Assets	\$827,223,081	\$806,582,487
 INVESTMENT IN GOVERNMENTAL CAPITAL ASSETS		
Contributed Land	\$151,121	\$151,121
Other Contributions	185,992,605	176,316,118
General Obligation Bonds	65,712,246	18,177,966
Park Grants	503,804	503,804
Police Grants (Equipment)	428,469	221,631
Federal Grants (Equipment)	602,353	497,515
State Grants (Equipment)	338,213	356,140
Conservation Trust	5,403,804	4,983,699
Revenue Sharing	24,500	24,500
General Fund Revenue	471,856,360	509,108,901
Certificates of Participation	96,209,606	96,241,092
Total Governmental Funds Capital Assets	\$827,223,081	\$806,582,487

Note: See accompanying Independent Auditor Report

City and County of Broomfield, Colorado

Capital Assets Used in the Operation of Governmental Activities Schedule by Function and Activity

December 31, 2021

Function and Activity	Land	Buildings	Improvements Other Than Buildings	Equipment and Art	Infrastructure	Construction In Progress	Total
GENERAL GOVERNMENT							
City Manager				\$57,782		\$440,000	\$497,782
Clerk				600,736			600,736
Finance		\$8,861		6,449,998			6,458,859
Health and Human Services	\$951,453	13,147,940	\$217,611	1,097,842	\$219,123		15,633,969
Total General Government	951,453	13,156,801	217,611	8,206,358	219,123	440,000	23,191,346
PARKS AND RECREATION							
Community Center/Recreation	366,650	60,729,052	9,090,731	5,736,971	1,321,929		77,245,333
Parks/Open Space	70,963,031	4,483,436	45,068,151	11,558,856	7,312,884	2,453,825	141,840,183
Total Parks and Recreation	71,329,681	65,212,488	54,158,882	17,295,827	8,634,813	2,453,825	219,085,516
PUBLIC SAFETY		41,518,096	497,516	14,058,433			56,074,045
COMMUNITY DEV./PUBLIC WORKS	1,625,339	23,581,911	2,977,350	6,006,768	1,594,744	983,754	36,769,866
MUNICIPAL BUILDING		10,786,238	300,566	372,022			11,458,826
STREETS	428,392	897,424	526,858	6,594,049	373,396,513	38,907,018	420,750,254
LIBRARY/AUDITORIUM	2,187,425	10,645,145	496,301	1,848,128	652,500		15,829,499
EVENT CENTER		40,014,284	327,971	3,699,179	22,295		44,063,729
Total Governmental Funds Capital Assets	\$76,522,290	\$205,812,387	\$59,503,055	\$58,080,764	\$384,519,988	\$42,784,597	\$827,223,081

Note: See accompanying Independent Auditor Report

City and County of Broomfield, Colorado

Capital Assets Used in the Operation of Governmental Activities Schedule of Changes by Function and Activity

December 31, 2021

Function and Activity	Capital Assets January 1, 2021	Additions	Deletions	Capital Assets December 31, 2021
GENERAL GOVERNMENT				
City Manager	\$462,722	\$35,060		\$497,782
Clerk	552,273	48,463		600,736
Finance	6,511,552	159,480	\$212,173	6,458,859
Health and Human Services	15,633,969			15,633,969
Total General Government	23,160,516	243,003	212,173	23,191,346
PARKS AND RECREATION				
Community Center/Recreation	76,971,243	528,400	254,310	77,245,333
Parks/Open Space	139,105,154	2,896,892	161,863	141,840,183
Total Parks and Recreation	216,076,397	3,425,292	416,173	219,085,516
PUBLIC SAFETY				
	54,764,637	1,613,783	304,375	56,074,045
COMMUNITY DEV./PUBLIC WORKS				
	35,818,457	2,101,447	1,150,038	36,769,866
MUNICIPAL BUILDING				
	11,487,786		28,960	11,458,826
STREETS				
	405,387,123	15,830,981	467,850	420,750,254
LIBRARY/AUDITORIUM				
	15,823,842	160,003	154,346	15,829,499
EVENT CENTER				
	44,063,729			44,063,729
Total Governmental Funds Capital Assets	\$806,582,487	\$23,374,509	\$2,733,915	\$827,223,081

Note: See accompanying Independent Auditor Report

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LOCAL HIGHWAY FINANCE REPORT



The public report burden for this information collection is estimated to average 380 hours annually.

LOCAL HIGHWAY FINANCE REPORT	City or County: City and County of Broomfield
	YEAR ENDING : December 2021
This Information From The Records Of (example - City of _ or County of _)	Prepared By: Phone: Mark O'Leary (303) 464-5381

I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT	ITEM	AMOUNT
A. Receipts from local sources:		A. Local highway disbursements:	
1. Local highway-user taxes		1. Capital outlay (from page 2)	15,607,452
a. Motor Fuel (from Item I.A.5.)		2. Maintenance:	1,275,086
b. Motor Vehicle (from Item I.B.5.)		3. Road and street services:	
c. Total (a.+b.)		a. Traffic control operations	803,707
2. General fund appropriations	38,529,506	b. Snow and ice removal	1,818,289
3. Other local imposts (from page 2)	2,174,969	c. Other	1,841,276
4. Miscellaneous local receipts (from page 2)	582,188	d. Total (a. through c.)	4,463,271
5. Transfers from toll facilities		4. General administration & miscellaneous	70,399
6. Proceeds of sale of bonds and notes:		5. Highway law enforcement and safety	289,850
a. Bonds - Original Issues		6. Total (1 through 5)	21,706,057
b. Bonds - Refunding Issues		B. Debt service on local obligations:	
c. Notes		1. Bonds:	
d. Total (a. + b. + c.)	0	a. Interest	2,356,574
7. Total (1 through 6)	41,286,663	b. Redemption	272,016
B. Private Contributions		c. Total (a. + b.)	2,628,590
C. Receipts from State government (from page 2)	2,428,748	2. Notes:	
D. Receipts from Federal Government (from page 2)	314	a. Interest	
E. Total receipts (A.7 + B + C + D)	43,715,726	b. Redemption	
		c. Total (a. + b.)	0
		3. Total (1.c + 2.c)	2,628,590
		C. Payments to State for highways	
		D. Payments to toll facilities	
		E. Total disbursements (A.6 + B.3 + C + D)	24,334,647

IV. LOCAL HIGHWAY DEBT STATUS

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
A. Bonds (Total)	65,976,168	0	272,016	65,704,152
1. Bonds (Refunding Portion)				
B. Notes (Total)				0

V. LOCAL ROAD AND STREET FUND BALANCE

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
		43,715,726	24,334,647		19,381,079

Notes and Comments:

LOCAL HIGHWAY FINANCE REPORT	STATE: Colorado
	YEAR ENDING (mm/yy): December 2021

II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL

ITEM	AMOUNT	ITEM	AMOUNT
A.3. Other local imposts:		A.4. Miscellaneous local receipts:	
a. Property Taxes and Assessments	1,071,266	a. Interest on investments	
b. Other local imposts:		b. Traffic Fines & Penalties	582,188
1. Sales Taxes		c. Parking Garage Fees	
2. Infrastructure & Impact Fees		d. Parking Meter Fees	
3. Liens		e. Sale of Surplus Property	0
4. Licenses		f. Charges for Services	
5. Specific Ownership &/or Other	1,103,703	g. Other Misc. Receipts	
6. Total (1. through 5.)	1,103,703	h. Other	
c. Total (a. + b.)	2,174,969	i. Total (a. through h.)	582,188
	(Carry forward to page 1)		(Carry forward to page 1)

ITEM	AMOUNT	ITEM	AMOUNT
C. Receipts from State Government		D. Receipts from Federal Government	
1. Highway-user taxes	2,170,106	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	
a. State bond proceeds		b. FEMA	
b. Project Match		c. HUD	
c. Motor Vehicle Registrations	258,642	d. Federal Transit Admin	
d. Other (Specify) - DOLA Grant		e. U.S. Corps of Engineers	
e. Other (Specify)		f. Other Federal	314
f. Total (a. through e.)	258,642	g. Total (a. through f.)	314
4. Total (1. + 2. + 3.f)	2,428,748	3. Total (1. + 2.g)	
			(Carry forward to page 1)

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL

	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
A.1. Capital outlay:			
a. Right-Of-Way Costs		0	0
b. Engineering Costs		113,070	113,070
c. Construction:			
(1). New Facilities		0	0
(2). Capacity Improvements		1,699,613	1,699,613
(3). System Preservation		5,977,550	5,977,550
(4). System Enhancement & Operation		7,817,220	7,817,220
(5). Total Construction (1) + (2) + (3) + (4)	0	15,494,382	15,494,382
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.5)	0	15,607,452	15,607,452
			(Carry forward to page 1)

Notes and Comments:

STATISTICAL SECTION

This part of the City and County of Broomfield's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about Broomfield's overall financial health.

Contents

Financial Trends – Tables 1-5

These tables contain trend information to help the reader understand how Broomfield's financial performance and well-being have changed over time.

Revenue Capacity – Tables 6-10

These tables contain information to help the reader assess Broomfield's most significant local revenue source, the property tax.

Debt Capacity – Tables 11-17

These tables present information to help the reader assess the affordability of Broomfield's current levels of outstanding debt and Broomfield's ability to issue additional debt in the future.

Demographic and Economic Information – Tables 18-20

These tables offer demographic and economic indicators to help the reader understand the environment within which Broomfield's financial activities take place.

Operating Information – Tables 21-23

These tables contain service and infrastructure data to help the reader understand how the information in Broomfield's financial report relates to the services the city provides and the activities it performs.

Sources: Unless otherwise noted, the information in these tables is derived from the comprehensive annual financial reports for the relevant year.

Continuing Disclosure Schedules

City and County of Broomfield, Colorado

Table 1

Net Position by Component

Last Ten Fiscal Years
(Unaudited)
(Accrual Basis of Accounting)

	2012	2013 ⁽¹⁾	2014	2015	2016	2017	2018	2019	2020	2021
Governmental activities:										
Invested in capital assets, net of related debt	\$192,346,137	\$199,530,025	\$227,787,823	\$280,807,755	\$309,791,880	\$254,398,786	\$344,907,760	\$364,334,024	\$393,546,527	\$415,532,617
Restricted	27,844,531	98,113,753	110,641,030	101,137,719	103,928,917	173,172,852	110,428,620	112,238,868	115,164,984	113,805,757
Unrestricted	84,672,739	27,284,008	21,213,808	431,483	872,990	17,236,901	17,028,342	30,350,947	41,530,330	62,517,263
Total governmental activities net position	\$304,863,407	\$324,927,786	\$359,642,661	\$382,376,957	\$414,593,787	\$444,808,539	\$472,364,722	\$506,923,839	\$550,241,841	\$591,855,637
Business-type activities:										
Invested in capital assets, net of related debt	\$396,749,096	\$406,047,123	\$410,399,627	\$427,640,196	\$456,227,657	\$466,276,219	\$471,040,535	\$498,368,057	\$529,133,383	\$544,266,135
Restricted	8,844,012	8,844,012	8,844,012	8,844,012	8,844,012	8,844,012	9,014,064	9,217,682	9,484,967	13,681,006
Unrestricted	98,827,019	112,890,091	130,530,385	129,929,202	124,348,289	127,859,414	150,572,517	150,057,835	140,163,541	(23,916,573)
Total business-type activities net position	\$504,420,127	\$527,781,226	\$549,774,024	\$566,413,410	\$589,419,938	\$602,979,645	\$630,627,116	\$657,643,574	\$678,781,891	\$534,030,568
Primary government:										
Net Invested in Capital Assets	\$589,095,233	\$605,577,148	\$638,187,450	\$708,447,951	\$766,019,537	\$720,675,005	\$815,948,295	\$862,702,081	\$922,679,910	\$959,798,752
Restricted	36,688,543	106,957,765	119,485,042	109,981,731	112,772,929	182,016,864	119,442,684	121,456,550	124,649,951	127,486,763
Unrestricted	183,499,758	140,174,099	151,744,193	130,360,685	125,221,259	145,096,315	167,600,859	180,408,782	181,693,871	38,600,690
Total primary government net position	\$809,283,534	\$852,709,012	\$909,416,685	\$948,790,367	\$1,004,013,725	\$1,047,788,184	\$1,102,991,838	\$1,164,567,413	\$1,229,023,732	\$1,125,886,205

(1) In 2013 Broomfield Urban Renewal Authority moved from Component Unit to Primary Government. Prior years were not restated on this table.

City & County of Broomfield, Colorado

Table 2

Changes in Net Position

Last Ten Fiscal Years

(Unaudited)
(Accrual Basis of Accounting)

	Fiscal Year									
	2012	2013 ⁽¹⁾	2014	2015	2016	2017	2018	2019	2020	2021
Expenses										
Governmental activities:										
General Government	\$20,169,946	\$26,406,113	\$28,201,630	\$29,254,911	\$33,338,122	\$37,315,029	\$42,070,754	\$55,033,605	\$53,536,049	\$59,684,603
Public Safety	22,205,513	23,162,375	23,765,227	24,270,397	26,943,139	27,540,738	29,968,534	31,132,930	33,861,387	33,799,993
Community Development	3,773,855	4,119,091	6,239,838	5,712,251	6,728,952	7,260,725	11,011,297	8,344,997	8,000,020	7,723,466
Public works	22,723,119	23,354,806	21,547,284	22,551,372	24,922,107	23,877,127	28,965,433	27,886,119	23,999,516	30,475,102
Parks and Recreation	15,620,589	16,041,523	16,905,871	15,944,050	17,477,422	17,455,869	18,684,173	18,922,902	16,578,164	22,564,030
Facility Maintenance	3,661,484	4,002,944	4,168,347	4,305,425	4,141,338	4,237,873	4,294,349	4,658,751	4,531,166	5,754,301
Health and Human Services	13,221,248	13,163,837	13,500,484	13,944,398	15,140,029	16,188,284	16,553,789	16,806,038	21,080,323	26,564,211
Interest on Long Term Debt	9,327,816	12,635,216	9,996,969	9,577,964	7,276,297	8,983,759	6,948,444	6,948,444	5,848,703	5,023,944
Total governmental activities expenses	110,703,570	122,885,905	124,325,650	125,560,768	135,644,010	141,151,942	160,532,088	169,733,786	167,435,328	191,589,650
Business-type activities:										
Water	19,157,058	19,214,339	21,160,691	21,075,324	26,151,993	24,977,706	27,354,054	25,492,413	26,431,661	201,628,462
Sewer	12,467,416	13,584,428	12,773,422	13,118,812	13,747,145	15,044,690	15,083,563	15,893,276	15,805,535	21,663,142
Water Reclamation	2,337,607	2,401,660	2,168,669	2,258,509	2,542,537	2,389,725	2,288,497	2,587,891	2,623,129	3,006,963
Total business-type activities expenses	33,962,081	35,200,427	36,102,782	36,452,645	42,441,675	42,412,121	44,726,114	43,973,580	44,860,325	226,298,297
Total primary government expenses	\$144,665,651	\$158,086,332	\$160,428,432	\$162,013,413	\$178,085,685	\$183,564,063	\$205,258,202	\$213,707,366	\$212,295,653	\$417,887,947
Program Revenues										
Governmental activities:										
Charges for Services:										
General Government	\$5,885,729	\$6,722,683	\$8,004,597	\$7,334,208	\$7,515,177	\$8,736,799	\$10,035,446	\$10,861,725	\$16,344,841	\$11,678,851
Public Safety	699,726	716,288	571,323	1,429,278	1,631,557	1,486,976	1,802,453	1,610,529	1,735,527	2,047,283
Community Development	2,956,395	2,887,553	3,441,217	3,413,742	3,883,354	4,273,306	5,643,947	4,675,040	4,685,091	5,087,530
Public Works	901,674	936,586	910,371	910,371	1,053,825	1,084,647	1,215,191	1,275,993	1,187,359	1,310,951
Parks and Recreation	4,868,213	5,133,193	5,255,821	5,610,646	5,816,691	6,099,275	5,243,079	5,467,219	1,733,855	4,431,470
Facility Maintenance	102,064	107,210	109,370	107,016	104,630	106,240	121,316	136,360	142,989	399,613
Health and Human Services	381,800	437,859	421,038	1,039,228	1,215,100	1,564,967	1,248,251	1,238,792	1,946,479	3,033,459
Total Charges for services	15,795,601	16,941,372	17,803,366	19,844,489	21,220,334	23,352,210	25,309,683	25,265,658	27,776,141	27,989,157
Operating grants and contributions	12,914,903	12,498,562	12,817,443	11,527,063	11,793,132	13,257,670	13,627,581	13,599,826	16,279,304	28,074,207
Capital grants and contributions	17,637,619	12,101,157	19,847,027	9,377,349	12,391,515	8,807,186	6,879,402	13,131,681	8,188,371	11,181,033
Total governmental activities program revenues	46,348,123	41,541,081	50,467,836	40,748,901	45,404,981	45,417,066	45,816,666	51,997,165	52,243,816	67,244,397
Business-type activities:										
Charges for services:										
Water	13,518,064	13,494,560	13,916,727	14,386,318	15,565,357	16,098,432	17,338,920	17,004,614	18,706,579	18,601,253
Sewer	6,016,094	7,716,711	8,142,475	8,070,873	8,369,208	8,705,422	8,921,133	9,445,248	10,017,838	10,281,170
Water Reclamation	1,982,748	3,297,063	3,203,911	1,407,374	1,731,283	1,527,524	1,675,691	1,523,879	1,755,840	1,647,002
Operating grants and contributions	52,652,297	33,594,505	30,810,399	29,733,453	37,721,102	27,632,526	40,730,800	35,909,919	28,966,672	52,316,895
Capital grants and contributions	74,169,203	58,102,839	56,073,512	53,598,018	63,386,950	53,963,904	68,666,544	63,883,660	59,468,125	82,846,353
Total business-type activities program revenues	\$120,517,326	\$99,643,920	\$106,541,348	\$94,346,919	\$108,791,931	\$99,380,970	\$114,483,210	\$115,880,825	\$111,711,941	\$150,090,750

⁽¹⁾ In 2013 Broomfield Urban Renewal Authority moved from Component Unit to Primary Government. Prior years were not restated on this table.

City & County of Broomfield, Colorado

Changes in Net Position

Last Ten Fiscal Years

(Accrual Basis of Accounting)

	Fiscal Year									
	2012	2013 ⁽¹⁾	2014	2015	2016	2017	2018	2019	2020	2021
Net (Expenses)/Program Revenues										
Governmental activities	\$ (64,355,447)	\$ (81,344,824)	\$ (73,857,814)	\$ (84,811,867)	\$ (90,239,029)	\$ (95,734,876)	\$ (114,715,422)	\$ (117,736,621)	\$ (115,191,512)	\$ (124,345,253)
Business-type activities	40,207,122	22,902,412	19,970,730	17,145,373	20,945,275	11,551,783	23,940,430	19,910,080	14,607,800	(143,451,944)
Total primary government net expenses	\$ (24,148,325)	\$ (58,442,412)	\$ (53,887,084)	\$ (67,666,494)	\$ (69,293,754)	\$ (84,183,093)	\$ (90,774,992)	\$ (97,826,541)	\$ (100,583,712)	\$ (267,797,197)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property Taxes	\$ 27,908,693	\$ 35,917,254	\$ 37,013,794	\$ 38,403,513	\$ 43,213,229	\$ 44,785,711	\$ 52,089,324	\$ 54,467,092	\$ 65,053,304	\$ 71,671,942
Sales & Use Taxes	56,734,118	58,045,071	60,925,947	64,083,703	69,176,994	69,063,328	75,617,258	79,596,982	78,454,809	85,199,007
Business	7,142,557	7,141,028	8,031,971	7,621,259	7,678,259	8,472,212	9,071,980	8,630,243	8,047,411	3,711,610
Specific Ownership										2,791,804
Tobacco										151,306
Miscellaneous	1,111,918	122,845	1,670,290	1,334,951	1,103,970	1,178,655	3,802,886	6,897,074	5,026,213	2,557,537
Investment Earnings	236,173	18,826	83,396	67,578	201,435	250,783	(182,232)	252,844	30,521	(505,967)
Sale of Assets	653,630	1,190,582	847,291	1,187,571	1,081,982	2,036,252	1,862,389	1,246,542	1,897,256	(812,177)
Miscellaneous	93,648,450	102,435,606	108,572,689	112,698,575	122,455,859	125,786,941	142,271,605	151,090,777	158,509,514	165,959,049
Total governmental activities	974,045	(47,762)	1,580,678	1,210,727	1,133,449	1,095,476	2,104,795	6,209,067	5,891,031	(1,938,413)
Business-type activities:										
Investment Earnings	43,488	15,024	12,253	12,848	12,848	(890)	1,602,246	897,311	739,486	539,034
Proceeds on Sales of Assets	841,589	491,425	429,137	728,684	743,889	913,338				
Gain(Loss) Sale of Assets	138,639									
Miscellaneous	1,997,761	458,687	2,022,068	1,908,395	1,890,186	2,007,924	3,707,041	7,106,378	6,630,517	(1,399,379)
Transfers in (out)										
Business-type activities	\$ 95,646,211	\$ 102,894,293	\$ 110,594,757	\$ 114,606,970	\$ 124,346,045	\$ 127,794,865	\$ 145,978,646	\$ 158,197,155	\$ 165,140,031	\$ 164,559,670
Total primary government	\$ 29,293,003	\$ 21,090,782	\$ 34,714,875	\$ 27,886,708	\$ 32,216,830	\$ 30,052,065	\$ 27,556,183	\$ 33,354,156	\$ 43,318,002	\$ 41,613,796
Change in Net Position	42,204,883	23,361,099	21,992,798	19,053,768	22,835,461	13,559,707	27,647,471	27,016,458	21,238,317	(144,851,323)
Governmental activities	\$ 71,497,886	\$ 44,451,881	\$ 56,707,673	\$ 46,940,476	\$ 55,052,291	\$ 43,611,772	\$ 55,203,654	\$ 61,575,575	\$ 64,556,319	\$ (103,237,527)
Business-type activities										
Prior Period Adjustment										
Total primary government										

⁽¹⁾ In 2013 Broomfield Urban Renewal Authority moved from Component Unit to Primary Government. Prior years were not restated on this table.

City & County of Broomfield, Colorado

Table 3

Fund Balances, Governmental Funds
Last Ten Fiscal Years

	Fiscal Year									
	2012	2013 ⁽¹⁾	2014	2015	2016	2017	2018	2019	2020	2021
	(Unaudited) (Modified Accrual Basis of Accounting)									
General Fund:										
Nonspendable										
Inventory	\$59,491	\$51,319	\$49,972	\$25,130	\$27,131	\$23,421	\$42,870	\$38,393	\$72,154	\$85,587
Prepays	479,195	234,759	344,949	530,962	483,271	404,346	806,268	1,267,923	599,697	944,262
Restricted										
Clerk and Recorder		32,975	44,841		74,940	90,167	103,543	119,490	138,888	138,888
Emergency Reserves	3,200,000	4,200,000	3,400,000	3,960,000	3,480,000	4,100,000	4,000,000	4,240,000	4,465,035	4,439,244
Detention Center										70,485
Police and Court		523,784	82,738	77,361	116,732	115,313	107,407	125,651	768,135	650,935
Committed										
Court Juvenile Program			531,600	471,243	371,388	358,649	356,356	347,954	321,488	308,476
Severance Pay	133,455	144,398	151,714	155,370	170,349	168,391	187,866	137,307	137,356	
Assigned										
Pollution Prevention		3,449	6,508	6,021	6,021	12,929	12,928	12,928	12,928	12,928
Unassigned	27,850,601	21,617,629	19,454,434	19,082,833	19,080,216	20,485,210	26,041,296	33,466,108	42,261,995	44,980,786
Total General Fund	\$31,722,742	\$26,808,313	\$24,066,756	\$24,308,920	\$23,810,048	\$25,758,426	\$31,658,534	\$39,755,754	\$48,777,676	\$51,631,591
All other governmental funds:										
Nonspendable										
Inventory			\$4,703	\$156,648	\$8,125	\$8,060	\$5,186	\$5,006	\$3,473	\$12,511
Prepays	\$119,111	\$108,427	104,847	106,795	333,526	84,489	270,966	177,327	92,171	101,346
Restricted										
Capital Projects	48,483,957	67,488,013	76,711,124	65,755,991	68,497,031	150,536,888	141,330,267	97,272,339	76,818,935	74,922,168
Debt service	16,582,339	22,907,538	23,061,790	22,844,441	23,317,880	20,839,297	22,288,615	23,769,160	22,202,883	20,922,234
Development Agreements	1,764,999	1,595,625	1,403,957	1,429,384	1,372,107	1,359,502	1,517,937	1,320,627	2,238,869	1,832,790
Housing Authority Operations	170,157									
Committed										
Capital Projects	5,244,031	6,265,520	6,977,967	7,631,364	8,616,658	9,680,019	7,397,815	8,372,902	8,606,017	22,719,492
Housing authority Operations		214,999	197,724	186,662	183,680	186,662	185,586	214,580	1,474,899	6,392,669
Assigned										
Capital Projects										
Health and Human Services	2,888,776	2,541,399	2,101,898	1,901,846	1,031,178	901,841	1,327,513	1,738,083	2,444,036	3,174,804
Cemetery Operations	175,386	200,230	221,538	247,749	276,515	292,352	319,246	365,563	409,190	
Operations										
Unassigned	(37,634)	(48,107)	(50,350)	(206,536)	(46,658)	(55,194)	69,518	(86,304)	232,080	879,488
Total all other governmental funds	\$75,391,122	\$101,273,644	\$110,735,198	\$100,054,344	\$103,690,042	\$183,833,916	\$174,712,649	\$133,149,283	\$114,522,553	\$130,957,502

(1) In 2013 Broomfield Urban Renewal Authority moved from Component Unit to Primary Government. Prior years were not restated on this table.

City & County of Broomfield, Colorado

Table 4

Changes in Fund Balances, Governmental Funds ⁽¹⁾

Last Ten Fiscal Years

(Unaudited)
(Modified Accrual Basis of Accounting)
(Amounts Expressed in Thousands)

	Fiscal Year									
	2012	2013 ⁽²⁾	2014	2015	2016	2017	2018	2019	2020	2021
Revenues										
Taxes	\$91,785	\$101,103	\$105,972	\$110,108	\$120,231	\$122,321	\$136,788	\$142,694	\$151,556	\$166,083
Licenses and permits	2,241	2,294	2,869	2,709	3,110	3,215	4,384	3,574	3,722	4,054
Intergovernmental	16,349	13,130	13,599	15,784	15,724	15,042	16,653	16,768	27,113	28,459
Charges for services	13,029	13,269	13,936	14,273	15,411	17,083	16,915	17,793	13,901	17,736
Fines and forfeitures	526	1,379	999	921	640	659	778	724	513	655
Investment Earnings	137	131	1,644	1,316	1,084	1,150	3,750	6,737	5,047	(509)
Developer Contributions			261	532	76	943	334	634	3,935	6,528
Miscellaneous	2,559	1,190	847	1,188	1,082	2,037	1,862	1,246	1,897	1,194
Total revenues	126,626	134,194	140,127	146,831	157,358	162,450	181,464	190,170	207,684	224,200
Expenditures										
General government	16,957	22,025	24,482	25,731	29,866	32,808	39,035	45,086	48,307	55,357
Public Safety	20,690	21,356	21,999	22,892	25,033	25,697	27,218	29,002	29,951	33,058
Community Development	3,676	3,924	5,044	4,645	8,081	5,695	9,437	6,641	5,984	6,230
Public Works	18,670	19,267	17,158	18,179	20,244	18,937	23,530	22,166	17,750	23,925
Library Services	2,035	2,168	2,316	2,343	2,508	2,511	2,745	2,939	2,571	2,890
Parks and Recreation	12,816	13,110	13,963	12,646	13,902	14,108	15,242	15,682	13,252	17,063
Facilities Maintenance	3,628	3,965	4,150	4,336	4,154	4,277	4,333	4,628	4,355	5,835
Health and Human Services	13,111	12,994	13,358	13,949	14,967	15,713	16,166	16,122	19,978	26,074
Capital Outlay and Other	5,188	8,341	9,043	30,607	19,784	19,180	21,876	56,217	50,212	13,480
Debt service - other	1,144	11	8	11	27	1,070	6	7	4	19
Debt Service - principal	9,620	10,980	11,385	11,820	10,945	11,955	14,465	15,581	16,315	13,345
Debt service - interest	6,961	11,121	10,670	10,255	7,860	7,216	10,837	9,810	8,737	7,851
Total expenditures	114,496	129,262	133,576	157,414	157,371	159,167	184,890	223,881	217,416	205,127
Excess (deficiency) of revenues over (under) expenditures	12,130	4,932	6,551	(10,583)	(13)	3,283	(3,426)	(9,732)	(9,732)	19,073
Other Financing Sources (Uses)										
Transfer in										
Transfer out	26,696	37,194	40,925	37,703	37,875	40,016	38,847	34,219	33,741	27,557
Sale of Capital Assets	(26,696)	(37,194)	(40,925)	(37,703)	(37,875)	(40,016)	(38,847)	(34,219)	(33,741)	(27,557)
Proceeds from refunding C.O.P.S.	132	103	169	144	213	375	205	245	127	216
Bond Issuance Costs						46,425				
Bond Issuance Costs	108,565					86,320				
Issuance Premium	10,747					(600)				
Payment to refunded bond agent	(111,373)					6,504				
Total other financing sources	8,071	103	169	144	213	78,148	205	245	127	216
Net change in fund balances	\$20,201	\$5,035	\$6,720	(\$10,439)	\$200	\$81,431	(\$3,221)	(\$33,466)	(\$9,605)	\$19,289

City & County of Broomfield, Colorado

Table 4 Continued

Changes in Fund Balances, Governmental Funds ⁽¹⁾

Last Ten Fiscal Years

(Unaudited)
(Modified Accrual Basis of Accounting)
(Amounts Expressed in Thousands)

	Fiscal Year									
	2012	2013 ⁽³⁾	2014	2015	2016	2017	2018	2019	2020	2021
Debt service expenditures:										
Debt service - principal	\$ 9,620	\$ 10,980	\$ 11,385	\$ 11,820	\$ 10,945	\$ 11,955	\$ 14,465	\$ 15,581	\$ 16,315	\$ 13,345
Debt service - interest	6,961	11,121	10,670	10,255	7,860	7,216	10,837	9,810	8,737	7,851
Debt service - other	1,144	119	8	11	27	1,070	6	7	4	19
Total	17,725	22,220	22,063	22,086	18,832	20,241	25,308	25,398	25,056	21,215
Total Expenditures	114,496	129,262	133,576	157,414	157,371	159,167	184,890	223,881	217,416	205,127
Less Capital expenditures:										
Additions per Capital Assets	5,188	8,341	9,043	30,607	19,784	19,180	21,876	51,623	74,887	13,480
Schedule of Changes										
Total Non-capital expenditures	\$109,308	\$ 120,921	\$ 124,533	\$ 126,807	\$137,587	\$139,987	\$ 163,014	\$ 172,258	\$ 142,529	\$ 191,647
Total Debt Service to Total Noncapital Expenditures	16.22%	18.38%	17.72%	17.42%	13.69%	14.46%	15.53%	14.74%	17.58%	11.07%

⁽¹⁾ Includes General, Special Revenue, Capital Project, and Debt Service Funds

⁽²⁾ In 2013 Broomfield Urban Renewal Authority moved from Component Unit to Primary Government. Prior years were not restated on this table.

City & County of Broomfield, Colorado

Table 5

Tax Revenue by Source, Governmental Funds

Last Ten Fiscal Years

(Unaudited)
(Modified Accrual Basis of Accounting)
(Amounts Expressed in Thousands)

<u>Fiscal Year</u>	<u>Property Tax</u>	<u>Specific</u>				<u>Total</u>
		<u>Ownership Tax</u>	<u>Sales and Use</u>	<u>Tobacco Tax</u>	<u>Business Tax</u>	
2012	27,909	1,502	56,734	186	3,025	91,786
2013 ⁽¹⁾	35,917	1,615	58,045	169	3,245	101,103
2014	37,014	1,754	60,926	158	3,394	105,972
2015	38,403	1,939	64,084	153	3,307	110,089
2016	43,213	2,082	69,177	153	3,340	120,068
2017	44,786	2,942	69,063	135	3,440	122,321
2018	52,099	2,678	75,617	139	3,399	136,788
2019	54,467	2,692	79,597	135	3,479	142,694
2020	65,053	2,714	78,455	177	3,417	151,556
2021	71,672	2,792	85,199	151	3,712	166,083
Change 2012-2021	\$43,763	\$1,290	\$28,465	(\$35)	\$687	\$74,297

⁽¹⁾ In 2013 Broomfield Urban Renewal Authority was reclassified from Component Unit to Governmental Fund.

City & County of Broomfield, Colorado

Table 6

Assessed Value of Taxable Property

Last Ten Fiscal Years

Fiscal Year Ended December 31 ⁽¹⁾	Vacant Land	Residential Property	Commercial Property	Industrial Property	Agricultural Property	Natural Resources Property	Oil & Gas Property	State Assessed Property	Less: Tax-Exempt Property	Less: Urban Renewal Authority	Total Taxable Assessed Value	Total Direct Tax Rate
2012	\$38,785,550	\$438,222,277	\$430,003,300	\$75,453,020	\$913,880	\$9,310	\$22,381,120	\$55,196,600	\$197,891,640	\$74,368,665	\$986,596,392	2.897%
2013	32,808,950	458,599,048	505,288,310	77,402,260	913,330	8,480	17,643,260	65,095,400	212,182,760	56,513,324	1,101,245,714	2.897%
2014	27,460,040	479,376,684	472,847,790	78,659,130	910,330	8,520	13,578,500	65,701,800	211,827,660	56,741,254	1,081,801,540	2.897%
2015	40,888,570	588,212,020	499,912,470	78,089,790	970,370	8,520	10,117,520	75,666,100	113,493,180	68,243,618	1,225,621,742	2.897%
2016	37,812,240	608,941,570	505,717,900	71,480,140	931,490	8,520	3,236,280	79,065,600	114,314,400	78,229,760	1,228,963,980	2.897%
2017	40,452,850	698,974,650	554,346,840	55,153,380	462,030	10,690	4,032,880	79,415,700	161,918,220	107,790,207	1,325,058,813	2.897%
2018	40,424,200	719,057,290	572,316,560	50,656,380	455,590	11,670	6,568,160	63,820,200	163,285,580	118,967,969	1,334,342,081	2.897%
2019	42,923,800	840,379,900	668,162,480	65,296,650	434,070	12,870	4,156,050	61,179,200	174,348,410	164,325,729	1,518,219,291	2.897%
2020	38,907,220	863,650,280	674,340,440	68,239,600	406,640	13,090	30,748,560	65,376,600	199,620,180	196,100,848	1,545,581,582	2.897%
2021	44,026,630	959,183,850	732,141,610	70,987,770	409,660	15,360	75,420,310	73,489,200	211,448,560	257,005,391	1,698,668,999	2.897%

⁽¹⁾ Date of City and County Abstract

Source: County Assessors Office

City & County of Broomfield, Colorado

Table 7

Direct and Overlapping Property Tax Rates

Last Ten Fiscal Years
(Rate per \$1,000 of Assessed Value)

Fiscal Year	City and County of Broomfield						Overlapping Rates					
	General Fund	Special Revenue Funds	Capital Projects Fund	Human Services Fund	Total Direct	Adams RE-12 School District	Boulder RE-2 School District	Jeffco R1 School District	Interlocken Consolidated Metro District	North Metro Fire District		
2012	21,587	2,636	3.5	1,245	28,968	70,602	45,547	50,616	33,500	11,375		
2013	21,587	2,636	3.5	1,245	28,968	68,605	45,372	50,369	33,500	11,246		
2014	21,587	2,636	3.5	1,245	28,968	68,781	47,569	50,165	33,500	14,903		
2015	21,587	2,636	3.5	1,245	28,968	66,017	45,814	47,487	33,500	14,713		
2016	21,587	2,636	3.5	1,245	28,968	65,922	48,961	45,941	33,500	14,810		
2017	21,587	2,636	3.5	1,245	28,968	63,259	47,780	42,878	33,500	14,710		
2018	21,587	2,636	3.5	1,245	28,968	73,510	48,970	49,416	33,500	14,730		
2019	21,582	2,636	3.5	1,250	28,968	69,980	48,360	47,080	33,500	14,670		
2020	21,549	2,636	3.5	1,283	28,968	69,785	48,393	47,038	33,500	14,812		
2021	21,549	2,636	3.5	1,283	28,968	69,785	48,393	47,038	33,500	14,812		

Source: County Assessors Office

City & County of Broomfield, Colorado

Table 8

Principal Property Tax Payers

Current Year and Ten Years Ago

Taxpayer	2021			2012		
	Taxable Assessed Value	Rank	Percentage of Total City and County Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City and County Taxable Assessed Value
Extraction Oil & Gas LLC	\$67,787,960	1	3.99%	\$41,446,930	1	4.20%
Flatiron Property Holding LLC	51,796,850	2	3.05%	38,280,000	2	3.88%
JPMorgan Chase Bank NA	41,230,850	3	2.43%	27,984,800	3	2.84%
Oracle America, Inc.	36,298,490	4	2.14%	16,009,740	4	1.62%
CenturyLink Communications Co LLC	33,635,700	5	1.98%	13,260,330	5	1.34%
Public Service Co of Colorado	25,730,500	6	1.51%	12,603,500	6	1.28%
BPRE Interlocken Holdings Limited Partnership	21,963,560	7	1.29%	11,658,000	7	1.18%
385 Interlocken JV LLC	20,445,000	8	1.20%	10,442,970	8	1.06%
JPMorgan Chase Bank National Assoc.	17,219,890	9	1.01%	9,826,240	9	1.00%
Omni Intrlocken Co LLC	14,727,680	10	0.87%	9,301,010	10	0.94%
			19.47%			19.34%
Total Assessed Value	\$330,836,480			\$190,813,520		

Total Assessed Value

City & County of Broomfield, Colorado

Table 9

Property Tax Levies and Collections

Last Ten Fiscal Years

Fiscal Year Ended December 31,	Original Abstract	Abated/ Omitted/ Adjusted	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years ⁽¹⁾	Total Collections to Date	
				Amount	Percentage of Levy		Amount	Percentage of Levy
2012	\$ 28,444,130	\$ (465,168)	\$ 27,978,962	\$ 27,908,693	99.7%	\$ (818,671)	\$ 27,090,022	96.82%
2013 ⁽²⁾	36,632,141	(550,415)	36,081,726	35,917,254	99.5%	(238,863)	35,678,391	98.88%
2014	37,772,975	(430,258)	37,342,717	37,013,794	99.1%	(604,205)	36,409,589	97.50%
2015	37,526,163	1,000,641	38,526,804	38,403,513	99.7%	(182,701)	38,220,812	99.21%
2016	44,166,602	(359,618)	43,806,984	43,213,229	98.6%	15,244	43,228,473	98.68%
2017	45,876,123	(4,567)	45,871,556	45,245,146	98.6%	(26,163)	45,218,983	98.58%
2018	52,601,296	(207,379)	52,393,917	52,099,324	99.4%	(145,875)	51,953,449	99.16%
2019	54,768,229	(209,098)	54,559,131	54,713,935	100.3%	(26,116)	54,687,819	100.24%
2020	66,218,211	(661,942)	65,556,269	65,053,304	99.2%	(21,397)	65,031,907	99.20%
2021	72,069,071	(76,553)	71,992,518	71,511,878	99.3%	(4,775)	71,507,103	99.33%

⁽¹⁾ Includes collections and abatements of assessments.

⁽²⁾ In 2013 Broomfield Urban Renewal Authority moved from Component Unit to Primary Government. Prior years were not restated on this table.

Source: County Assessors Office

City & County of Broomfield, Colorado

Table 10

Sales and Use Tax Revenue by Type of Industry
Last Ten Fiscal Years

Fiscal Year Ended December 31

Category of Taxpayer	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	Total Sales and Use Taxes
Apparel/Accessory/Jewelry Stores	\$5,645,526	\$5,650,283	\$5,664,694	\$5,509,417	\$5,836,971	\$6,189,857	\$5,903,996	\$5,366,100	\$3,459,663	\$5,083,794	\$54,310,301
Automotive	1,682,873	1,768,258	1,922,089	1,986,755	2,233,675	2,486,911	2,544,715	2,789,654	2,616,321	3,001,746	23,032,997
Construction/Building/Housing	2,078,295	2,627,832	2,649,150	2,865,204	3,247,502	3,428,437	3,760,668	3,971,902	4,260,555	4,917,330	33,806,875
Department Stores	7,934,396	7,730,022	7,814,919	7,769,386	7,854,389	8,099,704	8,156,099	7,964,144	7,010,813	7,547,591	77,881,463
Eating and Drinking	5,804,384	6,048,191	6,455,100	6,792,579	7,227,023	7,587,166	7,851,496	8,164,114	6,614,346	8,011,465	70,555,864
Electronics/Computers/Telecommunications & Info.	6,531,960	6,189,641	7,066,147	7,294,430	7,803,166	7,268,470	7,313,759	8,839,738	11,447,948	7,645,188	77,400,047
Finance/Insurance/Real Estate/Rental	1,188,329	1,415,116	1,397,924	1,590,624	1,835,961	1,856,470	2,144,100	2,396,151	2,030,591	2,177,935	18,033,201
Furniture/Home Furniture/Office	1,302,811	1,355,317	1,498,506	1,629,352	1,811,148	2,037,353	1,985,314	2,051,869	1,844,506	2,036,656	17,552,832
Grocery Stores	5,258,890	5,739,364	6,040,952	6,405,730	6,606,413	6,407,961	6,812,321	7,074,617	7,809,492	7,628,306	65,784,046
Hobby: Bookstores/Games/Sports/Fitness	723,005	821,263	767,049	552,376	491,505	454,267	433,563	372,855	261,322	396,587	5,273,792
Hotels and Lodging	1,827,261	1,827,054	2,044,053	2,152,629	2,222,538	2,319,286	2,569,425	2,582,121	852,586	1,541,301	19,938,254
Miscellaneous Retail and Other	6,068,834	4,038,150	2,606,940	3,812,342	5,701,702	4,533,770	5,566,505	8,332,811	8,641,364	10,396,023	59,688,441
Professional Services/Arts/Entertainment	750,165	830,124	1,082,622	1,125,708	917,845	852,900	1,182,909	1,393,598	1,068,623	1,350,907	10,555,401
Public Utilities	3,012,621	3,225,373	3,315,531	3,136,851	3,061,412	3,166,133	3,171,110	3,377,504	3,339,839	3,760,724	32,567,098
Online Retail	-	-	-	-	3,061,412	3,166,133	3,171,110	1,113,034	2,209,104	2,577,221	5,899,359
Total Sales Tax by Year	\$49,808,950	\$49,265,988	\$50,325,676	\$52,623,384	\$56,851,250	\$56,688,685	\$59,395,980	\$65,790,212	\$63,467,073	\$68,072,774	\$572,289,972
Use Tax - Building	\$5,057,514	\$4,400,560	\$5,725,245	\$5,566,417	\$6,726,353	\$6,021,405	\$9,764,075	\$6,859,775	\$8,094,106	\$8,854,831	\$67,070,281
Use Tax - Audit Revenue Building	(7,455)	(4,368)	25,722	(3,607)	(228,045)	-	-	-	-	-	(217,753)
Use Tax - Vehicle	3,969,616	4,429,323	4,849,304	5,897,804	5,827,426	6,353,238	6,457,203	6,946,995	6,893,630	8,271,401	59,895,940
Total Use Tax by Year	\$9,019,675	\$8,825,515	\$10,600,271	\$11,460,614	\$12,325,734	\$12,374,643	\$16,221,278	\$13,806,770	\$14,987,736	\$17,126,232	\$126,748,468
Total Sales and Use Tax by Year	\$58,828,625	\$58,091,503	\$60,925,947	\$64,083,998	\$69,176,984	\$69,063,328	\$75,617,258	\$79,596,982	\$78,454,809	\$85,199,006	\$699,038,440

***These numbers include Arista LID and sales Tax audit revenue

Source: County Assessors Office

City & County of Broomfield, Colorado

Table 11

Ratio of Outstanding Debt by Type

Last Ten Fiscal Years ⁽¹⁾

(Amounts Expressed in Thousands)

Fiscal Year	Governmental Activities					Business-Type Activities					Total Primary Government	Percentage of Personal Income	Per Capita	
	General Obligation Bonds	Sales Tax Increment Bonds	Certificate of Participation	Tax Increment Revenue Bonds	Capital Leases	Notes	Water Bonds	Sewer Bonds	General Obligation Bonds	Capital Leases				Notes
2012		\$114,967	\$84,941				\$42,270	\$41,805				\$283,983	13.34%	4,908
2013		110,771	78,954	\$55,145		\$3,512	41,510	39,940				329,832	14.73%	5,417
2014		106,430	72,797	53,245		3,761	37,595	38,010				311,838	13.28%	4,883
2015		102,005	66,385	51,250		4,033	33,520	36,005				293,198	12.09%	4,449
2016		97,289	61,238	49,155		4,064	29,290	33,920				274,956	11.14%	4,172
2017		178,616	47,129	46,955			24,900	31,730				329,330	10.95%	4,997
2018		170,884	40,875	44,645			20,340	29,115				305,859	10.06%	4,641
2019		162,433	34,340	42,220		3,000	15,585	26,380				283,958	5.82%	4,308
2020		153,670	27,506	39,670		2,111	10,650	23,530				257,137	4.91%	3,902
2021		144,633	24,042	36,995		1,055	131,500	20,555				358,780	6.85%	5,444

⁽¹⁾ Prior to 2013 debt belonging to the Broomfield Urban Renewal Authority (BURA) was not reported on this table. BURA was considered discretely presented component unit. Effective January 1, 2013 BURA will be reported as a blended component unit.

City & County of Broomfield, Colorado

Table 12

Ratios of General Bonded Debt Outstanding

Last Ten Fiscal Years

General Bonded Debt Outstanding

(Amounts Expressed in Thousands)

Fiscal Year	General Obligation	Total	Percentage of Actual Taxable Value of Property	Per Capita
2012			0.00%	
2013			0.00%	
2014			0.00%	
2015			0.00%	
2016			0.00%	
2017			0.00%	
2018			0.00%	
2019			0.00%	
2020			0.00%	
2021			0.00%	

City & County of Broomfield, Colorado

Table 13

Direct and Overlapping Government Activities Debt

As of December 31, 2021

Taxing Jurisdiction	Outstanding Debt	Percentage Applicable to Broomfield	Amount Applicable to Broomfield
Overlapping Debt			
800 Hoyt Metro District	\$2,970,800	100.000%	\$2,970,800
Adams County School District No. 12	446,180,000	18.700%	83,435,660
Anthem West Metropolitan District	54,585	100.000%	54,585
Arista Metropolitan District	74,209,000	100.000%	74,209,000
Aspen Street Metro District	11,853,000	100.000%	11,853,000
Baseline Metropolitan District No. 1	91,815,000	100.000%	91,815,000
BBC Metropolitan District	15,745,000	100.000%	15,745,000
Boulder Valley School District No. RE-2J	746,265,000	11.288%	84,238,393
Brighton School District 27J	318,490,000	0.000%	32
Broadlands Metropolitan District No.2	10,703,987	100.000%	10,703,987
Broomfield Village Metropolitan District No. 2	20,875,000	100.000%	20,875,000
Broomfield Village Lot 9	11,750,000	100.000%	11,750,000
Broomfield Village MD Fashion District	7,320,000	100.000%	7,320,000
Great Western Park Metropolitan Districts No. 1, 2 & 3	17,131,625	100.000%	17,131,625
Highlands Metro District No. 1, 2, & 3	17,300,000	100.000%	17,300,000
Interlocken Metropolitan District	57,435,000	100.000%	57,435,000
Interpark Metropolitan District	5,410,000	100.000%	5,410,000
Jeffco Business Center Metropolitan District No. 1	2,012,000	100.000%	2,012,000
Jefferson County School Dist. No. RE-1	779,805,000	1.397%	10,893,876
Lambertson Farms Metro Districts No. 1, 2 & 3	31,350,000	100.000%	31,350,000
McKay Landing Metropolitan District No. 2	7,610,000	100.000%	7,610,000
MidCities Metropolitan District No. 2	60,123,468	3.508%	2,109,131
Northern Colorado Water	9,530,000	70.540%	6,722,462
North Metro Fire Rescue District	43,205,000	100.000%	43,205,000
Palisade Metro District No. 2	5,250,960	100.000%	5,250,960
Palisade Park North Metro District No. 1	42,852,000	100.000%	42,852,000
Palisade Park North Metro District No. 2 & 3	8,427,000	100.000%	8,427,000
Palisade Park West Metro District	11,003,778	100.000%	11,003,778
Parkway Circle Metro District	3,385,000	100.000%	3,385,000
Red Leaf Metropolitan District No. 2	2,305,000	100.000%	2,305,000
Spruce Meadows Metropolitan District	433,555,000	0.050%	215,910
St Vrain Valley School District RE-1J	38,804,496	5.588%	2,168,395
Verve Metro District #1	50,075,000	0.158%	79,119
Weld County School District RE-8			
Total Overlapping Debt			<u>\$747,548,713</u>
Direct Debt			
City and County of Broomfield		100.000%	221,902,265
Total Direct Debt			<u>221,902,265</u>
Total Direct and Overlapping Debt			<u>\$969,450,978</u>

Sources: City and County of Broomfield Assessor's office, and individual entities.

Note: Overlapping Debt percentage is calculated using the assessed value of the district's overlapping area divided by the total assessed value of the district.

City & County of Broomfield, Colorado

Table 14

Legal Debt Margin Information

Last Ten Fiscal Years (1)

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Debt Limit	\$ 98,659,639	\$ 115,775,904	\$ 113,854,279	\$ 129,386,536	\$ 130,719,374	\$ 143,289,402	\$ 145,331,005	\$ 168,254,502	\$ 174,168,243	\$ 195,567,440
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	\$ 98,659,639	\$ 115,775,904	\$ 113,854,279	\$ 129,386,536	\$ 130,719,374	\$ 143,289,402	\$ 145,331,005	\$ 168,254,502	\$ 174,168,243	\$ 195,567,440

Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
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City and County of Broomfield, Colorado

Table 15

Computation of Legal Debt Margin

December 31, 2021

(Unaudited)

**Applicable Bonded Indebtedness to Total Debt Limitations
As Set Forth in Chapter 14, Section 14.7, of the City Charter**

2021 Assessed Valuation	<u>\$1,955,674,400</u>
Maximum Allowable Bonded Indebtedness per City Charter (10%)	195,567,440
Total Debt Outstanding Subject to 10 Percent Charter Limitation:	
Maximum Debt Expansion Permitted by City Charter	<u>\$195,567,440</u>

**Applicable Bonded Indebtedness to 2% Debt Provision
As Set Forth in Section 14.3, Subsection (c), of City Charter**

The City Charter, in Section 14.3, Subsection (c), allows, on a 2/3 vote of the City Council, issuance of general obligation bonds up to a maximum of 2% of the assessed valuation. This provision is subject to the 10% overall debt limitation referred to in Section 14.7. A comparison of the maximum bonding capability authorized by Section 14.3, Subsection (c) is as follows:

2021 Assessed Valuation	<u>\$1,955,674,400</u>
Bonded Indebtedness Permitted per 2% Clause	39,113,488
Debt Outstanding Issued Under 2% Clause	
Maximum Debt Expansion under the 2% Provision Permitted by City Charter	<u>\$39,113,488</u>

City and County of Broomfield, Colorado

Revenue Bond Coverage
Water and Sewer Bonds
(includes license fees)
Last Ten Fiscal Years

December 31, 2021

(Unaudited)

<u>Water</u>							
<u>Fiscal Year</u>	<u>Gross Revenue</u> ⁽¹⁾	<u>Direct Operating Expenses</u> ⁽²⁾	<u>Net Revenue Available for Debt Service</u>	<u>-----Debt Service Requirements -----</u>			<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u> ⁽³⁾	<u>Total</u>	
2012	34,976,443	13,231,936	21,744,507	4,480,000	1,239,462	5,719,462	3.80
2013	28,852,717	12,208,206	16,644,511	3,760,000	1,966,650	5,726,650	2.91
2014	32,115,286	14,978,006	17,137,280	3,915,000	1,816,250	5,731,250	2.99
2015	30,077,906	14,592,722	15,485,184	4,075,000	1,659,650	5,734,650	2.70
2016	33,579,623	19,433,055	14,146,568	4,230,000	1,496,650	5,726,650	2.47
2017	31,399,176	18,421,292	12,977,884	4,390,000	1,327,450	5,717,450	2.27
2018	40,103,090	21,512,093	18,590,997	4,560,000	1,151,750	5,711,750	3.25
2019	37,315,034	19,004,173	18,310,861	4,755,000	969,450	5,724,450	3.20
2020	33,297,817	20,659,720	12,638,097	4,935,000	779,250	5,714,250	2.21
2021	40,500,851	17,229,735	23,271,116	2,185,842	532,500	2,718,342	8.56

Table 16

Sewer							
Fiscal Year	Gross Revenue ⁽¹⁾	Direct Operating Expenses ⁽²⁾	Net Revenue Available for Debt Service	-----Debt Service Requirements -----			Coverage
				Principal	Interest ⁽³⁾	Total	
2012	24,568,571	5,330,805	19,237,766	3,570,000	1,623,899	5,193,899	3.70 ⁽⁵⁾
2013	22,575,720	5,707,318	16,868,402	1,865,000	1,649,113	3,514,113	4.80
2014	19,171,024	5,900,036	13,270,988	1,930,000	1,593,163	3,523,163	3.77
2015	20,950,423	6,765,167	14,185,256	2,005,000	1,515,963	3,520,963	4.03
2016	21,085,269	6,645,601	14,439,668	2,085,000	1,435,763	3,520,763	4.10
2017	20,556,558	7,844,286	12,712,272	2,190,000	1,331,512	3,521,512	3.61
2018	27,266,684	9,007,133	18,259,551	2,615,000	1,222,013	3,837,013	4.76
2019	23,829,622	9,506,717	14,322,905	2,735,000	1,117,412	3,852,412	3.72
2020	25,400,076	9,235,041	16,165,035	2,859,999	1,008,012	3,868,011	4.18
2021	33,712,855	14,075,234	19,637,621	2,975,000	894,013	3,869,013	5.08

⁽¹⁾ Operating and non-operating revenues with license fees included and bond proceeds excluded.

⁽²⁾ Expenses less depreciation and amortization, plus losses on disposal of fixed assets and payments to subgrantees.

⁽³⁾ Interest per debt service schedules paid to bondholders during calendar year, does not include accrued interest.

⁽⁴⁾ Principal payments include a voluntary call of \$9,691,326 due 12/09 for the 1989C Capital Appreciation Bonds. Without call, coverage would have been 2.16.

⁽⁵⁾ Principal payments include a voluntary call of \$1,635,000 due 12/12 through 12/17 for the 1998B Revenue Bonds. Without call, coverage would have been 5.41.

NOTE: All water and sewer bond issues are considered revenue bonds by the City. General obligation bonds of these funds are not supported by a mill levy.

City and County of Broomfield, Colorado

Revenue Bond Coverage
Water and Sewer Bonds
(excludes license fees)
Last Ten Fiscal Years

December 31, 2021

(Unaudited)

Water							
Fiscal Year	Gross Revenue ⁽¹⁾	Direct Operating Expenses ⁽²⁾	Net Revenue Available for Debt Service	-----Debt Service Requirements -----			Coverage
				Principal	Interest ⁽³⁾	Total	
2012	14,857,813	13,231,936	1,625,877	4,480,000	1,239,462	5,719,462	0.28
2013	14,151,859	12,208,206	1,943,653	3,760,000	1,966,650	5,726,650	0.34
2014	15,024,327	14,978,006	46,321	3,915,000	1,816,250	5,731,250	0.01
2015	15,357,891	15,090,276	267,615	4,075,000	1,659,650	5,734,650	0.05
2016	16,496,039	19,930,609	-3,434,570	4,230,000	1,496,650	5,726,650	(0.60)
2017	20,069,483	18,918,846	1,150,637	4,390,000	1,327,450	5,717,450	0.20
2018	18,512,478	21,244,228	-2,731,750	4,560,000	1,151,750	5,711,750	(0.48)
2019	20,325,146	18,627,654	1,697,492	4,755,000	969,450	5,724,450	0.30
2020	21,502,085	20,485,111	1,016,974	4,935,000	779,250	5,714,250	0.18
2021	17,614,174	17,595,752	18,422	2,185,842	532,500	2,718,342	0.01

Table 17

<u>Sewer</u>							
<u>Fiscal Year</u>	<u>Gross Revenue</u> ⁽¹⁾	<u>Direct Operating Expenses</u> ⁽²⁾	<u>Net Revenue Available for Debt Service</u>	<u>-----Debt Service Requirements -----</u>			<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u> ⁽³⁾	<u>Total</u>	
2012	8,194,441	5,330,805	2,863,636	3,570,000	1,623,899	5,193,899	0.55 ⁽⁵⁾
2013	9,923,474	5,707,318	4,216,156	1,865,000	1,649,113	3,514,113	1.20
2014	10,339,171	5,900,036	4,439,135	1,930,000	1,593,163	3,523,163	1.26
2015	10,362,142	6,361,178	4,000,964	2,005,000	1,515,963	3,520,963	1.14
2016	10,643,401	6,849,403	3,793,998	2,085,000	1,435,763	3,520,763	1.08
2017	11,537,612	8,048,088	3,489,524	2,190,000	1,331,512	3,521,512	0.99
2018	11,275,285	7,927,690	3,347,595	2,615,000	1,222,013	3,837,013	0.87
2019	12,790,629	8,721,634	4,068,995	2,735,000	1,117,412	3,852,412	1.06
2020	10,856,560	8,206,614	2,649,946	2,859,999	1,008,012	3,868,011	0.69
2021	9,904,152	14,264,624	-4,360,472	2,975,000	894,013	3,869,013	-1.13

(1) Operating and non-operating revenues.

(2) Expenses less depreciation and amortization, plus losses on disposal of fixed assets and payments to subgrantees.

(3) Interest per debt service schedules paid to bondholders during calendar year, does not include accrued interest.

(4) Principal payments include a voluntary call of \$9,691,326 due 12/09 for the 1989C Capital Appreciation Bonds.

(5) Principal payments include a voluntary call of \$1,635,000 due 12/12 through 12/17 for the 1998B Revenue Bonds. Without call, coverage would have been 0.80.

NOTE: All water and sewer bond issues are considered revenue bonds by the City. General obligation bonds of these funds are not supported by a mill levy.

City and County of Broomfield, Colorado

Table 18

Demographic Statistics

2012 - 2021

(Unaudited)

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income</u>	<u>Per Capita Income</u>	<u>Median Age</u>	<u>Education Level Years of Formal Schooling</u>	<u>School Enrollment</u>	<u>Unemployment Rate</u>
2012	58,863	3,442,013,925	58,475	36.9	30.70%	10,501	6.60%
2013	60,053	3,305,016,855	55,035	37.1	31.20%	10,949	5.80%
2014	61,670	3,554,350,450	57,635	37.2	31.90%	11,335	4.20%
2015	64,780	3,802,456,440	58,698	36.7	32.80%	11,513	3.30%
2016	66,449	4,013,718,947	60,403	36.6	32.90%	11,451	2.80%
2017	68,182	4,307,056,940	63,170	36.5	33.90%	11,746	2.50%
2018	69,591	4,621,538,310	66,410	36.7	34.90%	11,848	2.90%
2019	70,762	5,002,714,000	70,996	36.7	55.70%	11,895	2.40%
2020	71,950	5,236,161,000	72,775	36.6	56.00%	12,100	6.40%
2021	76,100	5,119,351,650	70,870	36.6	56.00%	12,024	4.80%

Sources: US Bureau of Economic Analysis
Broomfield Economic Vitality
Colorado DLE & DOLA

**Prior year data restated to reflect accurate data

City and County of Broomfield, Colorado

Table 19

Principal Employers

Current Year and Ten Years Ago

Employer	2021			2012		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Lumen (Formely CenturyLink)	1,800	1	4.7%	2,068	1	7.3%
Oracle America	1,620	2	4.2%	1,900	2	6.7%
SCL Health Care	1,500	3	3.9%			
Hunter Douglas Window Fashions Division	980	4	2.5%	805	4	2.8%
City and County of Broomfield	835	5	2.2%	581	8	2.0%
Vail Resorts	740	6	1.9%	430	10	1.5%
DanoneWave Foods (1)	670	7	1.7%	450	9	1.6%
Ball Corporation	540	8	1.4%			
Broadcom Inc. (2)	475	9	1.2%	300	13	1.1%
Vmware	450	10	1.2%	275	14	1.0%
	<u>9,610</u>		<u>25.0%</u>	<u>6,809</u>		<u>24.0%</u>
Total Employment	38,500					

Sources:

City and County of Broomfield Economic Development

City and County of Broomfield, Colorado

Table 20

Construction Values
Last Ten Fiscal Years

December 31, 2021

(Unaudited)
(Amounts Expressed in Thousands)

Fiscal Year	Property-Assessed Value			Total	Commercial Construction ⁽¹⁾		Residential Construction ⁽¹⁾	
	Commercial	Residential	Other ⁽²⁾		Commercial Permits ⁽³⁾	Value of Construction ⁽³⁾	Residential Permits ⁽³⁾	Value of Construction ⁽³⁾
2012	\$369,634	\$437,953	\$192,739	\$1,000,326	327	\$34,669	3,209	\$247,593
2013	445,732	458,302	193,872	1,097,906	319	31,208	2,949	188,147
2014	479,309	413,411	186,318	1,079,038	286	40,001	3,645	243,832
2015	472,848	479,377	186,318	1,138,543	313	80,888	3,556	202,425
2016	505,866	608,794	192,534	1,307,194	301	90,361	3,838	239,317
2017	505,718	608,942	192,534	1,307,194	272	133,077	3,669	191,481
2018	572,317	719,057	161,936	1,453,310	281	264,802	4,577	291,078
2019	668,162	840,380	173,903	1,682,445	330	226,735	4,748	236,870
2020	674,340	863,650	203,692	1,741,682	228	218,290	4,168	228,848
2021	732,142	959,184	264,349	1,955,675	251	72,869	4,500	352,422

⁽¹⁾ Data compiled by the Broomfield Building Department. Includes value of permits issued for new construction as well as additions, alterations, and other improvements

⁽²⁾ Other includes: agricultural, industrial, utilities, natural resources, and vacant land.

⁽³⁾ New software was implemented in 2008 which changed the basis for these statistics.

City & County of Broomfield, Colorado

Full-Time Equivalent City and County Government Employees by Function/Program

Table 21

Function/Program	Last Ten Fiscal Years																																																																																																																																																																																																																																																																																																																																																																																															
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021																																																																																																																																																																																																																																																																																																																																																																																						
Full - time Equivalent Employees as of December 31,																																																																																																																																																																																																																																																																																																																																																																																																
General Government											Records - City Clerk	4.84	4.60	4.60	4.60	4.60	4.60	4.60	3.60	3.75	3.75	County Clerk and Recording	2.00	1.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	Elections - Administration	1.00	2.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.80	County Clerk - Motor Vehicles	7.00	7.00	7.00	7.00	7.00	7.00	7.00	8.00	8.00	8.00	Central Records Office	4.80	4.80	-	-	-	-	-	-	-	-	Executive - Management	6.80	6.80	6.80	6.70	6.80	6.80	7.80	7.80	7.00	6.00	Citizens' Assistance Center	3.00	3.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.00	Communications	3.00	3.00	5.00	5.00	5.75	8.00	7.65	9.65	10.00	9.00	Project Administration	1.00	1.00	-	-	-	-	-	-	1.00	2.00	Strategic Initiatives	-	-	-	-	-	-	4.00	4.00	6.00	9.00	Economic Development	1.00	2.00	2.00	2.00	2.00	2.00	2.00	3.00	3.00	7.30	Internal Audit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	Development, Diversity, Equity & Inclusion											Emergency Management	4.35	4.35	4.35	4.35	4.35	4.35	5.35	8.00	8.00	10.50	Legal	6.92	6.92	6.92	7.72	7.72	8.72	9.35	10.00	13.00	14.00	People & Innovation	4.65	4.65	4.65	4.65	4.65	3.65	3.65	3.65	3.65	3.65	Municipal Court	-	-	-	-	-	-	-	-	-	-	Court - 17th Judicial District	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.20	2.30	-	Housing Authority	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Assessor	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Total General Government	60.36	61.12	63.32	64.02	64.77	67.12	73.40	79.90	86.70	100.00	Finance											Fiscal and Treasury	12.46	12.46	13.46	13.66	13.17	13.13	15.44	16.44	15.20	15.80	Revenue Management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	Budget & Compliance	4.23	4.23	4.30	4.40	4.60	4.60	4.60	4.60	4.00	4.63	Risk Management	0.35	0.35	1.35	1.35	1.26	1.26	1.16	1.16	1.00	1.00	Centralized Purchasing	2.29	2.29	2.29	2.29	3.67	3.11	4.00	4.00	4.00	5.00	Revenue Collection	4.00	4.00	4.00	4.00	4.00	6.00	4.00	4.00	3.00	3.00	Water Billing	4.35	4.35	4.35	4.05	3.98	3.98	3.98	3.98	3.98	3.98	Sewer Billing	1.45	1.45	1.45	1.35	1.32	1.32	1.33	1.33	1.33	1.33	Total Finance	31.13	31.13	33.20	33.10	34.00	35.40	36.51	37.51	34.51	36.74	Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05
Records - City Clerk	4.84	4.60	4.60	4.60	4.60	4.60	4.60	3.60	3.75	3.75	County Clerk and Recording	2.00	1.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	Elections - Administration	1.00	2.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.80	County Clerk - Motor Vehicles	7.00	7.00	7.00	7.00	7.00	7.00	7.00	8.00	8.00	8.00	Central Records Office	4.80	4.80	-	-	-	-	-	-	-	-	Executive - Management	6.80	6.80	6.80	6.70	6.80	6.80	7.80	7.80	7.00	6.00	Citizens' Assistance Center	3.00	3.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.00	Communications	3.00	3.00	5.00	5.00	5.75	8.00	7.65	9.65	10.00	9.00	Project Administration	1.00	1.00	-	-	-	-	-	-	1.00	2.00	Strategic Initiatives	-	-	-	-	-	-	4.00	4.00	6.00	9.00	Economic Development	1.00	2.00	2.00	2.00	2.00	2.00	2.00	3.00	3.00	7.30	Internal Audit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	Development, Diversity, Equity & Inclusion											Emergency Management	4.35	4.35	4.35	4.35	4.35	4.35	5.35	8.00	8.00	10.50	Legal	6.92	6.92	6.92	7.72	7.72	8.72	9.35	10.00	13.00	14.00	People & Innovation	4.65	4.65	4.65	4.65	4.65	3.65	3.65	3.65	3.65	3.65	Municipal Court	-	-	-	-	-	-	-	-	-	-	Court - 17th Judicial District	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.20	2.30	-	Housing Authority	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Assessor	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Total General Government	60.36	61.12	63.32	64.02	64.77	67.12	73.40	79.90	86.70	100.00	Finance											Fiscal and Treasury	12.46	12.46	13.46	13.66	13.17	13.13	15.44	16.44	15.20	15.80	Revenue Management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	Budget & Compliance	4.23	4.23	4.30	4.40	4.60	4.60	4.60	4.60	4.00	4.63	Risk Management	0.35	0.35	1.35	1.35	1.26	1.26	1.16	1.16	1.00	1.00	Centralized Purchasing	2.29	2.29	2.29	2.29	3.67	3.11	4.00	4.00	4.00	5.00	Revenue Collection	4.00	4.00	4.00	4.00	4.00	6.00	4.00	4.00	3.00	3.00	Water Billing	4.35	4.35	4.35	4.05	3.98	3.98	3.98	3.98	3.98	3.98	Sewer Billing	1.45	1.45	1.45	1.35	1.32	1.32	1.33	1.33	1.33	1.33	Total Finance	31.13	31.13	33.20	33.10	34.00	35.40	36.51	37.51	34.51	36.74	Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05											
County Clerk and Recording	2.00	1.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	Elections - Administration	1.00	2.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.80	County Clerk - Motor Vehicles	7.00	7.00	7.00	7.00	7.00	7.00	7.00	8.00	8.00	8.00	Central Records Office	4.80	4.80	-	-	-	-	-	-	-	-	Executive - Management	6.80	6.80	6.80	6.70	6.80	6.80	7.80	7.80	7.00	6.00	Citizens' Assistance Center	3.00	3.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.00	Communications	3.00	3.00	5.00	5.00	5.75	8.00	7.65	9.65	10.00	9.00	Project Administration	1.00	1.00	-	-	-	-	-	-	1.00	2.00	Strategic Initiatives	-	-	-	-	-	-	4.00	4.00	6.00	9.00	Economic Development	1.00	2.00	2.00	2.00	2.00	2.00	2.00	3.00	3.00	7.30	Internal Audit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	Development, Diversity, Equity & Inclusion											Emergency Management	4.35	4.35	4.35	4.35	4.35	4.35	5.35	8.00	8.00	10.50	Legal	6.92	6.92	6.92	7.72	7.72	8.72	9.35	10.00	13.00	14.00	People & Innovation	4.65	4.65	4.65	4.65	4.65	3.65	3.65	3.65	3.65	3.65	Municipal Court	-	-	-	-	-	-	-	-	-	-	Court - 17th Judicial District	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.20	2.30	-	Housing Authority	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Assessor	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Total General Government	60.36	61.12	63.32	64.02	64.77	67.12	73.40	79.90	86.70	100.00	Finance											Fiscal and Treasury	12.46	12.46	13.46	13.66	13.17	13.13	15.44	16.44	15.20	15.80	Revenue Management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	Budget & Compliance	4.23	4.23	4.30	4.40	4.60	4.60	4.60	4.60	4.00	4.63	Risk Management	0.35	0.35	1.35	1.35	1.26	1.26	1.16	1.16	1.00	1.00	Centralized Purchasing	2.29	2.29	2.29	2.29	3.67	3.11	4.00	4.00	4.00	5.00	Revenue Collection	4.00	4.00	4.00	4.00	4.00	6.00	4.00	4.00	3.00	3.00	Water Billing	4.35	4.35	4.35	4.05	3.98	3.98	3.98	3.98	3.98	3.98	Sewer Billing	1.45	1.45	1.45	1.35	1.32	1.32	1.33	1.33	1.33	1.33	Total Finance	31.13	31.13	33.20	33.10	34.00	35.40	36.51	37.51	34.51	36.74	Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																						
Elections - Administration	1.00	2.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.80	County Clerk - Motor Vehicles	7.00	7.00	7.00	7.00	7.00	7.00	7.00	8.00	8.00	8.00	Central Records Office	4.80	4.80	-	-	-	-	-	-	-	-	Executive - Management	6.80	6.80	6.80	6.70	6.80	6.80	7.80	7.80	7.00	6.00	Citizens' Assistance Center	3.00	3.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.00	Communications	3.00	3.00	5.00	5.00	5.75	8.00	7.65	9.65	10.00	9.00	Project Administration	1.00	1.00	-	-	-	-	-	-	1.00	2.00	Strategic Initiatives	-	-	-	-	-	-	4.00	4.00	6.00	9.00	Economic Development	1.00	2.00	2.00	2.00	2.00	2.00	2.00	3.00	3.00	7.30	Internal Audit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	Development, Diversity, Equity & Inclusion											Emergency Management	4.35	4.35	4.35	4.35	4.35	4.35	5.35	8.00	8.00	10.50	Legal	6.92	6.92	6.92	7.72	7.72	8.72	9.35	10.00	13.00	14.00	People & Innovation	4.65	4.65	4.65	4.65	4.65	3.65	3.65	3.65	3.65	3.65	Municipal Court	-	-	-	-	-	-	-	-	-	-	Court - 17th Judicial District	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.20	2.30	-	Housing Authority	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Assessor	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Total General Government	60.36	61.12	63.32	64.02	64.77	67.12	73.40	79.90	86.70	100.00	Finance											Fiscal and Treasury	12.46	12.46	13.46	13.66	13.17	13.13	15.44	16.44	15.20	15.80	Revenue Management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	Budget & Compliance	4.23	4.23	4.30	4.40	4.60	4.60	4.60	4.60	4.00	4.63	Risk Management	0.35	0.35	1.35	1.35	1.26	1.26	1.16	1.16	1.00	1.00	Centralized Purchasing	2.29	2.29	2.29	2.29	3.67	3.11	4.00	4.00	4.00	5.00	Revenue Collection	4.00	4.00	4.00	4.00	4.00	6.00	4.00	4.00	3.00	3.00	Water Billing	4.35	4.35	4.35	4.05	3.98	3.98	3.98	3.98	3.98	3.98	Sewer Billing	1.45	1.45	1.45	1.35	1.32	1.32	1.33	1.33	1.33	1.33	Total Finance	31.13	31.13	33.20	33.10	34.00	35.40	36.51	37.51	34.51	36.74	Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																																	
County Clerk - Motor Vehicles	7.00	7.00	7.00	7.00	7.00	7.00	7.00	8.00	8.00	8.00	Central Records Office	4.80	4.80	-	-	-	-	-	-	-	-	Executive - Management	6.80	6.80	6.80	6.70	6.80	6.80	7.80	7.80	7.00	6.00	Citizens' Assistance Center	3.00	3.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.00	Communications	3.00	3.00	5.00	5.00	5.75	8.00	7.65	9.65	10.00	9.00	Project Administration	1.00	1.00	-	-	-	-	-	-	1.00	2.00	Strategic Initiatives	-	-	-	-	-	-	4.00	4.00	6.00	9.00	Economic Development	1.00	2.00	2.00	2.00	2.00	2.00	2.00	3.00	3.00	7.30	Internal Audit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	Development, Diversity, Equity & Inclusion											Emergency Management	4.35	4.35	4.35	4.35	4.35	4.35	5.35	8.00	8.00	10.50	Legal	6.92	6.92	6.92	7.72	7.72	8.72	9.35	10.00	13.00	14.00	People & Innovation	4.65	4.65	4.65	4.65	4.65	3.65	3.65	3.65	3.65	3.65	Municipal Court	-	-	-	-	-	-	-	-	-	-	Court - 17th Judicial District	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.20	2.30	-	Housing Authority	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Assessor	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Total General Government	60.36	61.12	63.32	64.02	64.77	67.12	73.40	79.90	86.70	100.00	Finance											Fiscal and Treasury	12.46	12.46	13.46	13.66	13.17	13.13	15.44	16.44	15.20	15.80	Revenue Management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	Budget & Compliance	4.23	4.23	4.30	4.40	4.60	4.60	4.60	4.60	4.00	4.63	Risk Management	0.35	0.35	1.35	1.35	1.26	1.26	1.16	1.16	1.00	1.00	Centralized Purchasing	2.29	2.29	2.29	2.29	3.67	3.11	4.00	4.00	4.00	5.00	Revenue Collection	4.00	4.00	4.00	4.00	4.00	6.00	4.00	4.00	3.00	3.00	Water Billing	4.35	4.35	4.35	4.05	3.98	3.98	3.98	3.98	3.98	3.98	Sewer Billing	1.45	1.45	1.45	1.35	1.32	1.32	1.33	1.33	1.33	1.33	Total Finance	31.13	31.13	33.20	33.10	34.00	35.40	36.51	37.51	34.51	36.74	Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																																												
Central Records Office	4.80	4.80	-	-	-	-	-	-	-	-	Executive - Management	6.80	6.80	6.80	6.70	6.80	6.80	7.80	7.80	7.00	6.00	Citizens' Assistance Center	3.00	3.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.00	Communications	3.00	3.00	5.00	5.00	5.75	8.00	7.65	9.65	10.00	9.00	Project Administration	1.00	1.00	-	-	-	-	-	-	1.00	2.00	Strategic Initiatives	-	-	-	-	-	-	4.00	4.00	6.00	9.00	Economic Development	1.00	2.00	2.00	2.00	2.00	2.00	2.00	3.00	3.00	7.30	Internal Audit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	Development, Diversity, Equity & Inclusion											Emergency Management	4.35	4.35	4.35	4.35	4.35	4.35	5.35	8.00	8.00	10.50	Legal	6.92	6.92	6.92	7.72	7.72	8.72	9.35	10.00	13.00	14.00	People & Innovation	4.65	4.65	4.65	4.65	4.65	3.65	3.65	3.65	3.65	3.65	Municipal Court	-	-	-	-	-	-	-	-	-	-	Court - 17th Judicial District	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.20	2.30	-	Housing Authority	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Assessor	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Total General Government	60.36	61.12	63.32	64.02	64.77	67.12	73.40	79.90	86.70	100.00	Finance											Fiscal and Treasury	12.46	12.46	13.46	13.66	13.17	13.13	15.44	16.44	15.20	15.80	Revenue Management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	Budget & Compliance	4.23	4.23	4.30	4.40	4.60	4.60	4.60	4.60	4.00	4.63	Risk Management	0.35	0.35	1.35	1.35	1.26	1.26	1.16	1.16	1.00	1.00	Centralized Purchasing	2.29	2.29	2.29	2.29	3.67	3.11	4.00	4.00	4.00	5.00	Revenue Collection	4.00	4.00	4.00	4.00	4.00	6.00	4.00	4.00	3.00	3.00	Water Billing	4.35	4.35	4.35	4.05	3.98	3.98	3.98	3.98	3.98	3.98	Sewer Billing	1.45	1.45	1.45	1.35	1.32	1.32	1.33	1.33	1.33	1.33	Total Finance	31.13	31.13	33.20	33.10	34.00	35.40	36.51	37.51	34.51	36.74	Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																																																							
Executive - Management	6.80	6.80	6.80	6.70	6.80	6.80	7.80	7.80	7.00	6.00	Citizens' Assistance Center	3.00	3.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.00	Communications	3.00	3.00	5.00	5.00	5.75	8.00	7.65	9.65	10.00	9.00	Project Administration	1.00	1.00	-	-	-	-	-	-	1.00	2.00	Strategic Initiatives	-	-	-	-	-	-	4.00	4.00	6.00	9.00	Economic Development	1.00	2.00	2.00	2.00	2.00	2.00	2.00	3.00	3.00	7.30	Internal Audit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	Development, Diversity, Equity & Inclusion											Emergency Management	4.35	4.35	4.35	4.35	4.35	4.35	5.35	8.00	8.00	10.50	Legal	6.92	6.92	6.92	7.72	7.72	8.72	9.35	10.00	13.00	14.00	People & Innovation	4.65	4.65	4.65	4.65	4.65	3.65	3.65	3.65	3.65	3.65	Municipal Court	-	-	-	-	-	-	-	-	-	-	Court - 17th Judicial District	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.20	2.30	-	Housing Authority	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Assessor	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Total General Government	60.36	61.12	63.32	64.02	64.77	67.12	73.40	79.90	86.70	100.00	Finance											Fiscal and Treasury	12.46	12.46	13.46	13.66	13.17	13.13	15.44	16.44	15.20	15.80	Revenue Management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	Budget & Compliance	4.23	4.23	4.30	4.40	4.60	4.60	4.60	4.60	4.00	4.63	Risk Management	0.35	0.35	1.35	1.35	1.26	1.26	1.16	1.16	1.00	1.00	Centralized Purchasing	2.29	2.29	2.29	2.29	3.67	3.11	4.00	4.00	4.00	5.00	Revenue Collection	4.00	4.00	4.00	4.00	4.00	6.00	4.00	4.00	3.00	3.00	Water Billing	4.35	4.35	4.35	4.05	3.98	3.98	3.98	3.98	3.98	3.98	Sewer Billing	1.45	1.45	1.45	1.35	1.32	1.32	1.33	1.33	1.33	1.33	Total Finance	31.13	31.13	33.20	33.10	34.00	35.40	36.51	37.51	34.51	36.74	Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																																																																		
Citizens' Assistance Center	3.00	3.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.00	Communications	3.00	3.00	5.00	5.00	5.75	8.00	7.65	9.65	10.00	9.00	Project Administration	1.00	1.00	-	-	-	-	-	-	1.00	2.00	Strategic Initiatives	-	-	-	-	-	-	4.00	4.00	6.00	9.00	Economic Development	1.00	2.00	2.00	2.00	2.00	2.00	2.00	3.00	3.00	7.30	Internal Audit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	Development, Diversity, Equity & Inclusion											Emergency Management	4.35	4.35	4.35	4.35	4.35	4.35	5.35	8.00	8.00	10.50	Legal	6.92	6.92	6.92	7.72	7.72	8.72	9.35	10.00	13.00	14.00	People & Innovation	4.65	4.65	4.65	4.65	4.65	3.65	3.65	3.65	3.65	3.65	Municipal Court	-	-	-	-	-	-	-	-	-	-	Court - 17th Judicial District	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.20	2.30	-	Housing Authority	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Assessor	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Total General Government	60.36	61.12	63.32	64.02	64.77	67.12	73.40	79.90	86.70	100.00	Finance											Fiscal and Treasury	12.46	12.46	13.46	13.66	13.17	13.13	15.44	16.44	15.20	15.80	Revenue Management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	Budget & Compliance	4.23	4.23	4.30	4.40	4.60	4.60	4.60	4.60	4.00	4.63	Risk Management	0.35	0.35	1.35	1.35	1.26	1.26	1.16	1.16	1.00	1.00	Centralized Purchasing	2.29	2.29	2.29	2.29	3.67	3.11	4.00	4.00	4.00	5.00	Revenue Collection	4.00	4.00	4.00	4.00	4.00	6.00	4.00	4.00	3.00	3.00	Water Billing	4.35	4.35	4.35	4.05	3.98	3.98	3.98	3.98	3.98	3.98	Sewer Billing	1.45	1.45	1.45	1.35	1.32	1.32	1.33	1.33	1.33	1.33	Total Finance	31.13	31.13	33.20	33.10	34.00	35.40	36.51	37.51	34.51	36.74	Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																																																																													
Communications	3.00	3.00	5.00	5.00	5.75	8.00	7.65	9.65	10.00	9.00	Project Administration	1.00	1.00	-	-	-	-	-	-	1.00	2.00	Strategic Initiatives	-	-	-	-	-	-	4.00	4.00	6.00	9.00	Economic Development	1.00	2.00	2.00	2.00	2.00	2.00	2.00	3.00	3.00	7.30	Internal Audit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	Development, Diversity, Equity & Inclusion											Emergency Management	4.35	4.35	4.35	4.35	4.35	4.35	5.35	8.00	8.00	10.50	Legal	6.92	6.92	6.92	7.72	7.72	8.72	9.35	10.00	13.00	14.00	People & Innovation	4.65	4.65	4.65	4.65	4.65	3.65	3.65	3.65	3.65	3.65	Municipal Court	-	-	-	-	-	-	-	-	-	-	Court - 17th Judicial District	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.20	2.30	-	Housing Authority	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Assessor	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Total General Government	60.36	61.12	63.32	64.02	64.77	67.12	73.40	79.90	86.70	100.00	Finance											Fiscal and Treasury	12.46	12.46	13.46	13.66	13.17	13.13	15.44	16.44	15.20	15.80	Revenue Management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	Budget & Compliance	4.23	4.23	4.30	4.40	4.60	4.60	4.60	4.60	4.00	4.63	Risk Management	0.35	0.35	1.35	1.35	1.26	1.26	1.16	1.16	1.00	1.00	Centralized Purchasing	2.29	2.29	2.29	2.29	3.67	3.11	4.00	4.00	4.00	5.00	Revenue Collection	4.00	4.00	4.00	4.00	4.00	6.00	4.00	4.00	3.00	3.00	Water Billing	4.35	4.35	4.35	4.05	3.98	3.98	3.98	3.98	3.98	3.98	Sewer Billing	1.45	1.45	1.45	1.35	1.32	1.32	1.33	1.33	1.33	1.33	Total Finance	31.13	31.13	33.20	33.10	34.00	35.40	36.51	37.51	34.51	36.74	Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																																																																																								
Project Administration	1.00	1.00	-	-	-	-	-	-	1.00	2.00	Strategic Initiatives	-	-	-	-	-	-	4.00	4.00	6.00	9.00	Economic Development	1.00	2.00	2.00	2.00	2.00	2.00	2.00	3.00	3.00	7.30	Internal Audit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	Development, Diversity, Equity & Inclusion											Emergency Management	4.35	4.35	4.35	4.35	4.35	4.35	5.35	8.00	8.00	10.50	Legal	6.92	6.92	6.92	7.72	7.72	8.72	9.35	10.00	13.00	14.00	People & Innovation	4.65	4.65	4.65	4.65	4.65	3.65	3.65	3.65	3.65	3.65	Municipal Court	-	-	-	-	-	-	-	-	-	-	Court - 17th Judicial District	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.20	2.30	-	Housing Authority	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Assessor	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Total General Government	60.36	61.12	63.32	64.02	64.77	67.12	73.40	79.90	86.70	100.00	Finance											Fiscal and Treasury	12.46	12.46	13.46	13.66	13.17	13.13	15.44	16.44	15.20	15.80	Revenue Management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	Budget & Compliance	4.23	4.23	4.30	4.40	4.60	4.60	4.60	4.60	4.00	4.63	Risk Management	0.35	0.35	1.35	1.35	1.26	1.26	1.16	1.16	1.00	1.00	Centralized Purchasing	2.29	2.29	2.29	2.29	3.67	3.11	4.00	4.00	4.00	5.00	Revenue Collection	4.00	4.00	4.00	4.00	4.00	6.00	4.00	4.00	3.00	3.00	Water Billing	4.35	4.35	4.35	4.05	3.98	3.98	3.98	3.98	3.98	3.98	Sewer Billing	1.45	1.45	1.45	1.35	1.32	1.32	1.33	1.33	1.33	1.33	Total Finance	31.13	31.13	33.20	33.10	34.00	35.40	36.51	37.51	34.51	36.74	Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																																																																																																			
Strategic Initiatives	-	-	-	-	-	-	4.00	4.00	6.00	9.00	Economic Development	1.00	2.00	2.00	2.00	2.00	2.00	2.00	3.00	3.00	7.30	Internal Audit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	Development, Diversity, Equity & Inclusion											Emergency Management	4.35	4.35	4.35	4.35	4.35	4.35	5.35	8.00	8.00	10.50	Legal	6.92	6.92	6.92	7.72	7.72	8.72	9.35	10.00	13.00	14.00	People & Innovation	4.65	4.65	4.65	4.65	4.65	3.65	3.65	3.65	3.65	3.65	Municipal Court	-	-	-	-	-	-	-	-	-	-	Court - 17th Judicial District	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.20	2.30	-	Housing Authority	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Assessor	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Total General Government	60.36	61.12	63.32	64.02	64.77	67.12	73.40	79.90	86.70	100.00	Finance											Fiscal and Treasury	12.46	12.46	13.46	13.66	13.17	13.13	15.44	16.44	15.20	15.80	Revenue Management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	Budget & Compliance	4.23	4.23	4.30	4.40	4.60	4.60	4.60	4.60	4.00	4.63	Risk Management	0.35	0.35	1.35	1.35	1.26	1.26	1.16	1.16	1.00	1.00	Centralized Purchasing	2.29	2.29	2.29	2.29	3.67	3.11	4.00	4.00	4.00	5.00	Revenue Collection	4.00	4.00	4.00	4.00	4.00	6.00	4.00	4.00	3.00	3.00	Water Billing	4.35	4.35	4.35	4.05	3.98	3.98	3.98	3.98	3.98	3.98	Sewer Billing	1.45	1.45	1.45	1.35	1.32	1.32	1.33	1.33	1.33	1.33	Total Finance	31.13	31.13	33.20	33.10	34.00	35.40	36.51	37.51	34.51	36.74	Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																																																																																																														
Economic Development	1.00	2.00	2.00	2.00	2.00	2.00	2.00	3.00	3.00	7.30	Internal Audit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	Development, Diversity, Equity & Inclusion											Emergency Management	4.35	4.35	4.35	4.35	4.35	4.35	5.35	8.00	8.00	10.50	Legal	6.92	6.92	6.92	7.72	7.72	8.72	9.35	10.00	13.00	14.00	People & Innovation	4.65	4.65	4.65	4.65	4.65	3.65	3.65	3.65	3.65	3.65	Municipal Court	-	-	-	-	-	-	-	-	-	-	Court - 17th Judicial District	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.20	2.30	-	Housing Authority	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Assessor	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Total General Government	60.36	61.12	63.32	64.02	64.77	67.12	73.40	79.90	86.70	100.00	Finance											Fiscal and Treasury	12.46	12.46	13.46	13.66	13.17	13.13	15.44	16.44	15.20	15.80	Revenue Management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	Budget & Compliance	4.23	4.23	4.30	4.40	4.60	4.60	4.60	4.60	4.00	4.63	Risk Management	0.35	0.35	1.35	1.35	1.26	1.26	1.16	1.16	1.00	1.00	Centralized Purchasing	2.29	2.29	2.29	2.29	3.67	3.11	4.00	4.00	4.00	5.00	Revenue Collection	4.00	4.00	4.00	4.00	4.00	6.00	4.00	4.00	3.00	3.00	Water Billing	4.35	4.35	4.35	4.05	3.98	3.98	3.98	3.98	3.98	3.98	Sewer Billing	1.45	1.45	1.45	1.35	1.32	1.32	1.33	1.33	1.33	1.33	Total Finance	31.13	31.13	33.20	33.10	34.00	35.40	36.51	37.51	34.51	36.74	Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																																																																																																																									
Internal Audit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	Development, Diversity, Equity & Inclusion											Emergency Management	4.35	4.35	4.35	4.35	4.35	4.35	5.35	8.00	8.00	10.50	Legal	6.92	6.92	6.92	7.72	7.72	8.72	9.35	10.00	13.00	14.00	People & Innovation	4.65	4.65	4.65	4.65	4.65	3.65	3.65	3.65	3.65	3.65	Municipal Court	-	-	-	-	-	-	-	-	-	-	Court - 17th Judicial District	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.20	2.30	-	Housing Authority	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Assessor	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Total General Government	60.36	61.12	63.32	64.02	64.77	67.12	73.40	79.90	86.70	100.00	Finance											Fiscal and Treasury	12.46	12.46	13.46	13.66	13.17	13.13	15.44	16.44	15.20	15.80	Revenue Management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	Budget & Compliance	4.23	4.23	4.30	4.40	4.60	4.60	4.60	4.60	4.00	4.63	Risk Management	0.35	0.35	1.35	1.35	1.26	1.26	1.16	1.16	1.00	1.00	Centralized Purchasing	2.29	2.29	2.29	2.29	3.67	3.11	4.00	4.00	4.00	5.00	Revenue Collection	4.00	4.00	4.00	4.00	4.00	6.00	4.00	4.00	3.00	3.00	Water Billing	4.35	4.35	4.35	4.05	3.98	3.98	3.98	3.98	3.98	3.98	Sewer Billing	1.45	1.45	1.45	1.35	1.32	1.32	1.33	1.33	1.33	1.33	Total Finance	31.13	31.13	33.20	33.10	34.00	35.40	36.51	37.51	34.51	36.74	Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																																																																																																																																				
Development, Diversity, Equity & Inclusion											Emergency Management	4.35	4.35	4.35	4.35	4.35	4.35	5.35	8.00	8.00	10.50	Legal	6.92	6.92	6.92	7.72	7.72	8.72	9.35	10.00	13.00	14.00	People & Innovation	4.65	4.65	4.65	4.65	4.65	3.65	3.65	3.65	3.65	3.65	Municipal Court	-	-	-	-	-	-	-	-	-	-	Court - 17th Judicial District	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.20	2.30	-	Housing Authority	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Assessor	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Total General Government	60.36	61.12	63.32	64.02	64.77	67.12	73.40	79.90	86.70	100.00	Finance											Fiscal and Treasury	12.46	12.46	13.46	13.66	13.17	13.13	15.44	16.44	15.20	15.80	Revenue Management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	Budget & Compliance	4.23	4.23	4.30	4.40	4.60	4.60	4.60	4.60	4.00	4.63	Risk Management	0.35	0.35	1.35	1.35	1.26	1.26	1.16	1.16	1.00	1.00	Centralized Purchasing	2.29	2.29	2.29	2.29	3.67	3.11	4.00	4.00	4.00	5.00	Revenue Collection	4.00	4.00	4.00	4.00	4.00	6.00	4.00	4.00	3.00	3.00	Water Billing	4.35	4.35	4.35	4.05	3.98	3.98	3.98	3.98	3.98	3.98	Sewer Billing	1.45	1.45	1.45	1.35	1.32	1.32	1.33	1.33	1.33	1.33	Total Finance	31.13	31.13	33.20	33.10	34.00	35.40	36.51	37.51	34.51	36.74	Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																																																																																																																																															
Emergency Management	4.35	4.35	4.35	4.35	4.35	4.35	5.35	8.00	8.00	10.50	Legal	6.92	6.92	6.92	7.72	7.72	8.72	9.35	10.00	13.00	14.00	People & Innovation	4.65	4.65	4.65	4.65	4.65	3.65	3.65	3.65	3.65	3.65	Municipal Court	-	-	-	-	-	-	-	-	-	-	Court - 17th Judicial District	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.20	2.30	-	Housing Authority	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Assessor	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Total General Government	60.36	61.12	63.32	64.02	64.77	67.12	73.40	79.90	86.70	100.00	Finance											Fiscal and Treasury	12.46	12.46	13.46	13.66	13.17	13.13	15.44	16.44	15.20	15.80	Revenue Management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	Budget & Compliance	4.23	4.23	4.30	4.40	4.60	4.60	4.60	4.60	4.00	4.63	Risk Management	0.35	0.35	1.35	1.35	1.26	1.26	1.16	1.16	1.00	1.00	Centralized Purchasing	2.29	2.29	2.29	2.29	3.67	3.11	4.00	4.00	4.00	5.00	Revenue Collection	4.00	4.00	4.00	4.00	4.00	6.00	4.00	4.00	3.00	3.00	Water Billing	4.35	4.35	4.35	4.05	3.98	3.98	3.98	3.98	3.98	3.98	Sewer Billing	1.45	1.45	1.45	1.35	1.32	1.32	1.33	1.33	1.33	1.33	Total Finance	31.13	31.13	33.20	33.10	34.00	35.40	36.51	37.51	34.51	36.74	Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																																																																																																																																																										
Legal	6.92	6.92	6.92	7.72	7.72	8.72	9.35	10.00	13.00	14.00	People & Innovation	4.65	4.65	4.65	4.65	4.65	3.65	3.65	3.65	3.65	3.65	Municipal Court	-	-	-	-	-	-	-	-	-	-	Court - 17th Judicial District	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.20	2.30	-	Housing Authority	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Assessor	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Total General Government	60.36	61.12	63.32	64.02	64.77	67.12	73.40	79.90	86.70	100.00	Finance											Fiscal and Treasury	12.46	12.46	13.46	13.66	13.17	13.13	15.44	16.44	15.20	15.80	Revenue Management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	Budget & Compliance	4.23	4.23	4.30	4.40	4.60	4.60	4.60	4.60	4.00	4.63	Risk Management	0.35	0.35	1.35	1.35	1.26	1.26	1.16	1.16	1.00	1.00	Centralized Purchasing	2.29	2.29	2.29	2.29	3.67	3.11	4.00	4.00	4.00	5.00	Revenue Collection	4.00	4.00	4.00	4.00	4.00	6.00	4.00	4.00	3.00	3.00	Water Billing	4.35	4.35	4.35	4.05	3.98	3.98	3.98	3.98	3.98	3.98	Sewer Billing	1.45	1.45	1.45	1.35	1.32	1.32	1.33	1.33	1.33	1.33	Total Finance	31.13	31.13	33.20	33.10	34.00	35.40	36.51	37.51	34.51	36.74	Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																																																																																																																																																																					
People & Innovation	4.65	4.65	4.65	4.65	4.65	3.65	3.65	3.65	3.65	3.65	Municipal Court	-	-	-	-	-	-	-	-	-	-	Court - 17th Judicial District	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.20	2.30	-	Housing Authority	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Assessor	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Total General Government	60.36	61.12	63.32	64.02	64.77	67.12	73.40	79.90	86.70	100.00	Finance											Fiscal and Treasury	12.46	12.46	13.46	13.66	13.17	13.13	15.44	16.44	15.20	15.80	Revenue Management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	Budget & Compliance	4.23	4.23	4.30	4.40	4.60	4.60	4.60	4.60	4.00	4.63	Risk Management	0.35	0.35	1.35	1.35	1.26	1.26	1.16	1.16	1.00	1.00	Centralized Purchasing	2.29	2.29	2.29	2.29	3.67	3.11	4.00	4.00	4.00	5.00	Revenue Collection	4.00	4.00	4.00	4.00	4.00	6.00	4.00	4.00	3.00	3.00	Water Billing	4.35	4.35	4.35	4.05	3.98	3.98	3.98	3.98	3.98	3.98	Sewer Billing	1.45	1.45	1.45	1.35	1.32	1.32	1.33	1.33	1.33	1.33	Total Finance	31.13	31.13	33.20	33.10	34.00	35.40	36.51	37.51	34.51	36.74	Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																																																																																																																																																																																
Municipal Court	-	-	-	-	-	-	-	-	-	-	Court - 17th Judicial District	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.20	2.30	-	Housing Authority	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Assessor	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Total General Government	60.36	61.12	63.32	64.02	64.77	67.12	73.40	79.90	86.70	100.00	Finance											Fiscal and Treasury	12.46	12.46	13.46	13.66	13.17	13.13	15.44	16.44	15.20	15.80	Revenue Management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	Budget & Compliance	4.23	4.23	4.30	4.40	4.60	4.60	4.60	4.60	4.00	4.63	Risk Management	0.35	0.35	1.35	1.35	1.26	1.26	1.16	1.16	1.00	1.00	Centralized Purchasing	2.29	2.29	2.29	2.29	3.67	3.11	4.00	4.00	4.00	5.00	Revenue Collection	4.00	4.00	4.00	4.00	4.00	6.00	4.00	4.00	3.00	3.00	Water Billing	4.35	4.35	4.35	4.05	3.98	3.98	3.98	3.98	3.98	3.98	Sewer Billing	1.45	1.45	1.45	1.35	1.32	1.32	1.33	1.33	1.33	1.33	Total Finance	31.13	31.13	33.20	33.10	34.00	35.40	36.51	37.51	34.51	36.74	Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																																																																																																																																																																																											
Court - 17th Judicial District	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.20	2.30	-	Housing Authority	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Assessor	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Total General Government	60.36	61.12	63.32	64.02	64.77	67.12	73.40	79.90	86.70	100.00	Finance											Fiscal and Treasury	12.46	12.46	13.46	13.66	13.17	13.13	15.44	16.44	15.20	15.80	Revenue Management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	Budget & Compliance	4.23	4.23	4.30	4.40	4.60	4.60	4.60	4.60	4.00	4.63	Risk Management	0.35	0.35	1.35	1.35	1.26	1.26	1.16	1.16	1.00	1.00	Centralized Purchasing	2.29	2.29	2.29	2.29	3.67	3.11	4.00	4.00	4.00	5.00	Revenue Collection	4.00	4.00	4.00	4.00	4.00	6.00	4.00	4.00	3.00	3.00	Water Billing	4.35	4.35	4.35	4.05	3.98	3.98	3.98	3.98	3.98	3.98	Sewer Billing	1.45	1.45	1.45	1.35	1.32	1.32	1.33	1.33	1.33	1.33	Total Finance	31.13	31.13	33.20	33.10	34.00	35.40	36.51	37.51	34.51	36.74	Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																																																																																																																																																																																																						
Housing Authority	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Assessor	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Total General Government	60.36	61.12	63.32	64.02	64.77	67.12	73.40	79.90	86.70	100.00	Finance											Fiscal and Treasury	12.46	12.46	13.46	13.66	13.17	13.13	15.44	16.44	15.20	15.80	Revenue Management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	Budget & Compliance	4.23	4.23	4.30	4.40	4.60	4.60	4.60	4.60	4.00	4.63	Risk Management	0.35	0.35	1.35	1.35	1.26	1.26	1.16	1.16	1.00	1.00	Centralized Purchasing	2.29	2.29	2.29	2.29	3.67	3.11	4.00	4.00	4.00	5.00	Revenue Collection	4.00	4.00	4.00	4.00	4.00	6.00	4.00	4.00	3.00	3.00	Water Billing	4.35	4.35	4.35	4.05	3.98	3.98	3.98	3.98	3.98	3.98	Sewer Billing	1.45	1.45	1.45	1.35	1.32	1.32	1.33	1.33	1.33	1.33	Total Finance	31.13	31.13	33.20	33.10	34.00	35.40	36.51	37.51	34.51	36.74	Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																																																																																																																																																																																																																	
Assessor	8.00	8.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	Total General Government	60.36	61.12	63.32	64.02	64.77	67.12	73.40	79.90	86.70	100.00	Finance											Fiscal and Treasury	12.46	12.46	13.46	13.66	13.17	13.13	15.44	16.44	15.20	15.80	Revenue Management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	Budget & Compliance	4.23	4.23	4.30	4.40	4.60	4.60	4.60	4.60	4.00	4.63	Risk Management	0.35	0.35	1.35	1.35	1.26	1.26	1.16	1.16	1.00	1.00	Centralized Purchasing	2.29	2.29	2.29	2.29	3.67	3.11	4.00	4.00	4.00	5.00	Revenue Collection	4.00	4.00	4.00	4.00	4.00	6.00	4.00	4.00	3.00	3.00	Water Billing	4.35	4.35	4.35	4.05	3.98	3.98	3.98	3.98	3.98	3.98	Sewer Billing	1.45	1.45	1.45	1.35	1.32	1.32	1.33	1.33	1.33	1.33	Total Finance	31.13	31.13	33.20	33.10	34.00	35.40	36.51	37.51	34.51	36.74	Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																																																																																																																																																																																																																												
Total General Government	60.36	61.12	63.32	64.02	64.77	67.12	73.40	79.90	86.70	100.00	Finance											Fiscal and Treasury	12.46	12.46	13.46	13.66	13.17	13.13	15.44	16.44	15.20	15.80	Revenue Management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	Budget & Compliance	4.23	4.23	4.30	4.40	4.60	4.60	4.60	4.60	4.00	4.63	Risk Management	0.35	0.35	1.35	1.35	1.26	1.26	1.16	1.16	1.00	1.00	Centralized Purchasing	2.29	2.29	2.29	2.29	3.67	3.11	4.00	4.00	4.00	5.00	Revenue Collection	4.00	4.00	4.00	4.00	4.00	6.00	4.00	4.00	3.00	3.00	Water Billing	4.35	4.35	4.35	4.05	3.98	3.98	3.98	3.98	3.98	3.98	Sewer Billing	1.45	1.45	1.45	1.35	1.32	1.32	1.33	1.33	1.33	1.33	Total Finance	31.13	31.13	33.20	33.10	34.00	35.40	36.51	37.51	34.51	36.74	Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																																																																																																																																																																																																																																							
Finance											Fiscal and Treasury	12.46	12.46	13.46	13.66	13.17	13.13	15.44	16.44	15.20	15.80	Revenue Management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	Budget & Compliance	4.23	4.23	4.30	4.40	4.60	4.60	4.60	4.60	4.00	4.63	Risk Management	0.35	0.35	1.35	1.35	1.26	1.26	1.16	1.16	1.00	1.00	Centralized Purchasing	2.29	2.29	2.29	2.29	3.67	3.11	4.00	4.00	4.00	5.00	Revenue Collection	4.00	4.00	4.00	4.00	4.00	6.00	4.00	4.00	3.00	3.00	Water Billing	4.35	4.35	4.35	4.05	3.98	3.98	3.98	3.98	3.98	3.98	Sewer Billing	1.45	1.45	1.45	1.35	1.32	1.32	1.33	1.33	1.33	1.33	Total Finance	31.13	31.13	33.20	33.10	34.00	35.40	36.51	37.51	34.51	36.74	Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																																																																																																																																																																																																																																																		
Fiscal and Treasury	12.46	12.46	13.46	13.66	13.17	13.13	15.44	16.44	15.20	15.80	Revenue Management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	Budget & Compliance	4.23	4.23	4.30	4.40	4.60	4.60	4.60	4.60	4.00	4.63	Risk Management	0.35	0.35	1.35	1.35	1.26	1.26	1.16	1.16	1.00	1.00	Centralized Purchasing	2.29	2.29	2.29	2.29	3.67	3.11	4.00	4.00	4.00	5.00	Revenue Collection	4.00	4.00	4.00	4.00	4.00	6.00	4.00	4.00	3.00	3.00	Water Billing	4.35	4.35	4.35	4.05	3.98	3.98	3.98	3.98	3.98	3.98	Sewer Billing	1.45	1.45	1.45	1.35	1.32	1.32	1.33	1.33	1.33	1.33	Total Finance	31.13	31.13	33.20	33.10	34.00	35.40	36.51	37.51	34.51	36.74	Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																																																																																																																																																																																																																																																													
Revenue Management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	Budget & Compliance	4.23	4.23	4.30	4.40	4.60	4.60	4.60	4.60	4.00	4.63	Risk Management	0.35	0.35	1.35	1.35	1.26	1.26	1.16	1.16	1.00	1.00	Centralized Purchasing	2.29	2.29	2.29	2.29	3.67	3.11	4.00	4.00	4.00	5.00	Revenue Collection	4.00	4.00	4.00	4.00	4.00	6.00	4.00	4.00	3.00	3.00	Water Billing	4.35	4.35	4.35	4.05	3.98	3.98	3.98	3.98	3.98	3.98	Sewer Billing	1.45	1.45	1.45	1.35	1.32	1.32	1.33	1.33	1.33	1.33	Total Finance	31.13	31.13	33.20	33.10	34.00	35.40	36.51	37.51	34.51	36.74	Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																																																																																																																																																																																																																																																																								
Budget & Compliance	4.23	4.23	4.30	4.40	4.60	4.60	4.60	4.60	4.00	4.63	Risk Management	0.35	0.35	1.35	1.35	1.26	1.26	1.16	1.16	1.00	1.00	Centralized Purchasing	2.29	2.29	2.29	2.29	3.67	3.11	4.00	4.00	4.00	5.00	Revenue Collection	4.00	4.00	4.00	4.00	4.00	6.00	4.00	4.00	3.00	3.00	Water Billing	4.35	4.35	4.35	4.05	3.98	3.98	3.98	3.98	3.98	3.98	Sewer Billing	1.45	1.45	1.45	1.35	1.32	1.32	1.33	1.33	1.33	1.33	Total Finance	31.13	31.13	33.20	33.10	34.00	35.40	36.51	37.51	34.51	36.74	Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																																																																																																																																																																																																																																																																																			
Risk Management	0.35	0.35	1.35	1.35	1.26	1.26	1.16	1.16	1.00	1.00	Centralized Purchasing	2.29	2.29	2.29	2.29	3.67	3.11	4.00	4.00	4.00	5.00	Revenue Collection	4.00	4.00	4.00	4.00	4.00	6.00	4.00	4.00	3.00	3.00	Water Billing	4.35	4.35	4.35	4.05	3.98	3.98	3.98	3.98	3.98	3.98	Sewer Billing	1.45	1.45	1.45	1.35	1.32	1.32	1.33	1.33	1.33	1.33	Total Finance	31.13	31.13	33.20	33.10	34.00	35.40	36.51	37.51	34.51	36.74	Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																																																																																																																																																																																																																																																																																														
Centralized Purchasing	2.29	2.29	2.29	2.29	3.67	3.11	4.00	4.00	4.00	5.00	Revenue Collection	4.00	4.00	4.00	4.00	4.00	6.00	4.00	4.00	3.00	3.00	Water Billing	4.35	4.35	4.35	4.05	3.98	3.98	3.98	3.98	3.98	3.98	Sewer Billing	1.45	1.45	1.45	1.35	1.32	1.32	1.33	1.33	1.33	1.33	Total Finance	31.13	31.13	33.20	33.10	34.00	35.40	36.51	37.51	34.51	36.74	Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																																																																																																																																																																																																																																																																																																									
Revenue Collection	4.00	4.00	4.00	4.00	4.00	6.00	4.00	4.00	3.00	3.00	Water Billing	4.35	4.35	4.35	4.05	3.98	3.98	3.98	3.98	3.98	3.98	Sewer Billing	1.45	1.45	1.45	1.35	1.32	1.32	1.33	1.33	1.33	1.33	Total Finance	31.13	31.13	33.20	33.10	34.00	35.40	36.51	37.51	34.51	36.74	Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																																																																																																																																																																																																																																																																																																																				
Water Billing	4.35	4.35	4.35	4.05	3.98	3.98	3.98	3.98	3.98	3.98	Sewer Billing	1.45	1.45	1.45	1.35	1.32	1.32	1.33	1.33	1.33	1.33	Total Finance	31.13	31.13	33.20	33.10	34.00	35.40	36.51	37.51	34.51	36.74	Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																																																																																																																																																																																																																																																																																																																															
Sewer Billing	1.45	1.45	1.45	1.35	1.32	1.32	1.33	1.33	1.33	1.33	Total Finance	31.13	31.13	33.20	33.10	34.00	35.40	36.51	37.51	34.51	36.74	Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																																																																																																																																																																																																																																																																																																																																										
Total Finance	31.13	31.13	33.20	33.10	34.00	35.40	36.51	37.51	34.51	36.74	Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																																																																																																																																																																																																																																																																																																																																																					
Information Technology											Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																																																																																																																																																																																																																																																																																																																																																																
Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05	Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																																																																																																																																																																																																																																																																																																																																																																											
Total Information Technology	15.00	18.00	19.50	19.50	24.50	22.50	24.50	25.50	28.55	29.05																																																																																																																																																																																																																																																																																																																																																																																						

City & County of Broomfield, Colorado

Full-Time Equivalent City and County Government Employees by Function/Program

Table 21
continued

Last Ten Fiscal Years

Function/Program	Full - time Equivalent Employees as of December 31,									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Community Development										
Administration	2.50	3.50	3.63	3.80	3.80	3.80	3.40	3.03	3.73	2.73
Planning	6.30	6.10	6.30	6.30	6.30	7.30	8.30	9.80	7.80	9.00
Engineering	8.50	8.70	9.62	9.63	10.88	10.88	10.88	11.75	12.75	11.00
Building Inspections	9.60	12.00	10.00	10.00	11.50	12.75	14.00	14.00	13.00	13.00
Commercial Inspections										
Code Enforcement	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	-	-
Transportation									2.50	6.25
Capital Improvements Program	5.90	5.90	6.90	6.90	6.90	8.30	8.80	8.80	7.90	7.90
GIS - County	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
GIS - City	2.50	2.50	2.50	2.50	2.50	3.05	4.95	4.95	-	-
Total Community Development	41.30	44.70	44.95	45.13	47.88	52.08	54.33	56.33	47.68	49.88
Human Services										
HS Operations & Administration	7.76	8.02	7.21	7.21	6.73	7.49	6.82	6.83	6.83	7.20
HS Support	2.65	2.65	2.65	2.65	2.65	2.65	2.65	-	-	-
Child Welfare	20.44	19.86	19.50	20.50	21.00	21.62	21.76	21.71	21.71	21.92
Child Care Assistance	1.27	1.28	1.14	1.14	1.23	1.12	1.21	1.26	1.21	1.17
Public Assistance	10.06	11.49	14.87	14.37	19.11	19.33	18.76	20.23	19.43	19.33
Adult/Elderly Services	1.00	1.00	1.00	1.00	1.05	1.00	1.00	1.10	1.10	1.15
Child Support Enforcement	3.83	3.99	4.23	4.73	3.87	3.96	3.90	3.70	4.70	4.65
TANF Administration	4.04	3.84	3.85	3.85	2.45	2.28	2.33	2.38	2.18	2.18
Work Force Center	11.14	11.02	11.39	11.39	11.64	11.69	13.27	12.20	13.05	13.28
Senior Citizens' Programs	9.37	9.17	9.90	9.90	10.08	11.08	-	-	-	-
Total Human Services	63.80	64.30	68.53	76.74	79.81	82.22	71.70	69.41	70.21	70.88
Community Resources										
Cultural Affairs	3.90	3.90	4.05	4.05	4.05	4.25	4.30	5.20	5.50	8.05
Museum Director	0.80	0.80	0.80	0.80	0.80	1.00	1.00	0.60	-	-
Open Space Operations	2.15	2.15	2.15	2.15	2.15	2.15	3.15	3.15	3.65	3.65
Public Library	27.59	27.59	28.54	28.54	28.49	29.09	31.35	30.85	29.35	30.35
Cemetery - Operations	0.20	0.25	0.20	0.15	0.20	0.20	0.20	0.20	0.20	0.20
Park Maintenance									40.00	41.00
Cemetery - Maintenance	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.00	1.00
Recreation Administration	73.97	73.92	73.97	74.02	74.07	74.60	85.88	85.88	89.12	63.53
Recreation Facilities and Programs	109.81	109.81	110.91	110.91	110.96	112.49	127.08	127.08	169.92	148.88
Total Community Resources										

City & County of Broomfield, Colorado

Full-Time Equivalent City and County Government Employees by Function/Program

Table 21
continued

Function/Program	Last Ten Fiscal Years																																																																																																																																																																																																																																																																																												
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>																																																																																																																																																																																																																																																																																			
	Full - time Equivalent Employees as of December 31,																																																																																																																																																																																																																																																																																												
Public Works											Administration	1.75	2.75	1.75	1.75	1.75	2.75	2.75	2.75	2.50	2.50	Fleet Maintenance	9.00	8.70	9.50	9.50	9.50	9.40	9.80	9.80	12.00	12.00	Park Maintenance	32.20	31.20	34.20	34.20	34.20	37.00	38.00	39.00	-	-	Cemetery - Maintenance	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	Facility Maintenance	29.90	30.05	31.85	31.85	32.55	36.83	37.83	39.83	45.25	45.25	Solid Waste & Recycle							1.00	1.00	-	-	Streets - Maintenance of Condition	6.88	6.83	6.83	7.77	8.71	8.56	8.56	8.56	8.56	8.56	Streets - Snow and Ice Control	0.96	0.96	0.96	0.96	1.14	1.38	1.38	1.38	1.32	1.32	Streets - Traffic Control	5.94	5.94	5.94	5.94	6.88	8.76	8.76	8.76	7.82	7.82	Streets - Cleaning	2.42	2.42	2.42	1.48	1.48	2.42	2.42	2.42	2.42	2.42	Stormwater Streets	3.00	2.50	2.50	2.50	0.94	1.88	1.88	1.88	1.88	1.88	Stormwater Sewer					2.30	2.50	3.00	3.00	3.00	3.00	Stormwater Environmental Services					1.00	1.00	1.00	1.00	1.00	1.00	Stormwater - System Operations/Maintenance											Water - Supply	1.30	2.30	2.30	2.30	2.30	1.75	1.75	1.75	2.00	2.00	Water - Treatment Plant	10.40	9.40	9.40	9.40	9.40	9.95	9.95	9.95	10.20	10.20	Water - Systems Maintenance	10.10	10.95	11.45	11.70	12.70	11.50	12.50	12.50	12.50	12.50	Water - Environmental Monitoring	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	Waste Water - System Operations/Maintenance	8.10	7.45	7.95	7.70	7.70	8.50	7.50	8.50	8.50	8.50	Waste Water - Treatment Plant	11.80	11.80	11.80	11.80	11.00	11.00	11.00	11.00	11.25	11.25	Industrial Pretreatment	2.00	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	Laboratory Operations	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	Water Reclamation Resources & Planning						1.25	2.25	2.25	2.25	2.25	Water Reclamation	1.30	1.30	1.30	1.30	1.30	0.05	0.05	0.05	0.05	0.05	Total Public Works	150.85	150.85	156.45	156.45	161.15	172.78	177.18	181.18	149.05	149.05
Administration	1.75	2.75	1.75	1.75	1.75	2.75	2.75	2.75	2.50	2.50	Fleet Maintenance	9.00	8.70	9.50	9.50	9.50	9.40	9.80	9.80	12.00	12.00	Park Maintenance	32.20	31.20	34.20	34.20	34.20	37.00	38.00	39.00	-	-	Cemetery - Maintenance	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	Facility Maintenance	29.90	30.05	31.85	31.85	32.55	36.83	37.83	39.83	45.25	45.25	Solid Waste & Recycle							1.00	1.00	-	-	Streets - Maintenance of Condition	6.88	6.83	6.83	7.77	8.71	8.56	8.56	8.56	8.56	8.56	Streets - Snow and Ice Control	0.96	0.96	0.96	0.96	1.14	1.38	1.38	1.38	1.32	1.32	Streets - Traffic Control	5.94	5.94	5.94	5.94	6.88	8.76	8.76	8.76	7.82	7.82	Streets - Cleaning	2.42	2.42	2.42	1.48	1.48	2.42	2.42	2.42	2.42	2.42	Stormwater Streets	3.00	2.50	2.50	2.50	0.94	1.88	1.88	1.88	1.88	1.88	Stormwater Sewer					2.30	2.50	3.00	3.00	3.00	3.00	Stormwater Environmental Services					1.00	1.00	1.00	1.00	1.00	1.00	Stormwater - System Operations/Maintenance											Water - Supply	1.30	2.30	2.30	2.30	2.30	1.75	1.75	1.75	2.00	2.00	Water - Treatment Plant	10.40	9.40	9.40	9.40	9.40	9.95	9.95	9.95	10.20	10.20	Water - Systems Maintenance	10.10	10.95	11.45	11.70	12.70	11.50	12.50	12.50	12.50	12.50	Water - Environmental Monitoring	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	Waste Water - System Operations/Maintenance	8.10	7.45	7.95	7.70	7.70	8.50	7.50	8.50	8.50	8.50	Waste Water - Treatment Plant	11.80	11.80	11.80	11.80	11.00	11.00	11.00	11.00	11.25	11.25	Industrial Pretreatment	2.00	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	Laboratory Operations	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	Water Reclamation Resources & Planning						1.25	2.25	2.25	2.25	2.25	Water Reclamation	1.30	1.30	1.30	1.30	1.30	0.05	0.05	0.05	0.05	0.05	Total Public Works	150.85	150.85	156.45	156.45	161.15	172.78	177.18	181.18	149.05	149.05											
Fleet Maintenance	9.00	8.70	9.50	9.50	9.50	9.40	9.80	9.80	12.00	12.00	Park Maintenance	32.20	31.20	34.20	34.20	34.20	37.00	38.00	39.00	-	-	Cemetery - Maintenance	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	Facility Maintenance	29.90	30.05	31.85	31.85	32.55	36.83	37.83	39.83	45.25	45.25	Solid Waste & Recycle							1.00	1.00	-	-	Streets - Maintenance of Condition	6.88	6.83	6.83	7.77	8.71	8.56	8.56	8.56	8.56	8.56	Streets - Snow and Ice Control	0.96	0.96	0.96	0.96	1.14	1.38	1.38	1.38	1.32	1.32	Streets - Traffic Control	5.94	5.94	5.94	5.94	6.88	8.76	8.76	8.76	7.82	7.82	Streets - Cleaning	2.42	2.42	2.42	1.48	1.48	2.42	2.42	2.42	2.42	2.42	Stormwater Streets	3.00	2.50	2.50	2.50	0.94	1.88	1.88	1.88	1.88	1.88	Stormwater Sewer					2.30	2.50	3.00	3.00	3.00	3.00	Stormwater Environmental Services					1.00	1.00	1.00	1.00	1.00	1.00	Stormwater - System Operations/Maintenance											Water - Supply	1.30	2.30	2.30	2.30	2.30	1.75	1.75	1.75	2.00	2.00	Water - Treatment Plant	10.40	9.40	9.40	9.40	9.40	9.95	9.95	9.95	10.20	10.20	Water - Systems Maintenance	10.10	10.95	11.45	11.70	12.70	11.50	12.50	12.50	12.50	12.50	Water - Environmental Monitoring	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	Waste Water - System Operations/Maintenance	8.10	7.45	7.95	7.70	7.70	8.50	7.50	8.50	8.50	8.50	Waste Water - Treatment Plant	11.80	11.80	11.80	11.80	11.00	11.00	11.00	11.00	11.25	11.25	Industrial Pretreatment	2.00	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	Laboratory Operations	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	Water Reclamation Resources & Planning						1.25	2.25	2.25	2.25	2.25	Water Reclamation	1.30	1.30	1.30	1.30	1.30	0.05	0.05	0.05	0.05	0.05	Total Public Works	150.85	150.85	156.45	156.45	161.15	172.78	177.18	181.18	149.05	149.05																						
Park Maintenance	32.20	31.20	34.20	34.20	34.20	37.00	38.00	39.00	-	-	Cemetery - Maintenance	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	Facility Maintenance	29.90	30.05	31.85	31.85	32.55	36.83	37.83	39.83	45.25	45.25	Solid Waste & Recycle							1.00	1.00	-	-	Streets - Maintenance of Condition	6.88	6.83	6.83	7.77	8.71	8.56	8.56	8.56	8.56	8.56	Streets - Snow and Ice Control	0.96	0.96	0.96	0.96	1.14	1.38	1.38	1.38	1.32	1.32	Streets - Traffic Control	5.94	5.94	5.94	5.94	6.88	8.76	8.76	8.76	7.82	7.82	Streets - Cleaning	2.42	2.42	2.42	1.48	1.48	2.42	2.42	2.42	2.42	2.42	Stormwater Streets	3.00	2.50	2.50	2.50	0.94	1.88	1.88	1.88	1.88	1.88	Stormwater Sewer					2.30	2.50	3.00	3.00	3.00	3.00	Stormwater Environmental Services					1.00	1.00	1.00	1.00	1.00	1.00	Stormwater - System Operations/Maintenance											Water - Supply	1.30	2.30	2.30	2.30	2.30	1.75	1.75	1.75	2.00	2.00	Water - Treatment Plant	10.40	9.40	9.40	9.40	9.40	9.95	9.95	9.95	10.20	10.20	Water - Systems Maintenance	10.10	10.95	11.45	11.70	12.70	11.50	12.50	12.50	12.50	12.50	Water - Environmental Monitoring	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	Waste Water - System Operations/Maintenance	8.10	7.45	7.95	7.70	7.70	8.50	7.50	8.50	8.50	8.50	Waste Water - Treatment Plant	11.80	11.80	11.80	11.80	11.00	11.00	11.00	11.00	11.25	11.25	Industrial Pretreatment	2.00	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	Laboratory Operations	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	Water Reclamation Resources & Planning						1.25	2.25	2.25	2.25	2.25	Water Reclamation	1.30	1.30	1.30	1.30	1.30	0.05	0.05	0.05	0.05	0.05	Total Public Works	150.85	150.85	156.45	156.45	161.15	172.78	177.18	181.18	149.05	149.05																																	
Cemetery - Maintenance	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	Facility Maintenance	29.90	30.05	31.85	31.85	32.55	36.83	37.83	39.83	45.25	45.25	Solid Waste & Recycle							1.00	1.00	-	-	Streets - Maintenance of Condition	6.88	6.83	6.83	7.77	8.71	8.56	8.56	8.56	8.56	8.56	Streets - Snow and Ice Control	0.96	0.96	0.96	0.96	1.14	1.38	1.38	1.38	1.32	1.32	Streets - Traffic Control	5.94	5.94	5.94	5.94	6.88	8.76	8.76	8.76	7.82	7.82	Streets - Cleaning	2.42	2.42	2.42	1.48	1.48	2.42	2.42	2.42	2.42	2.42	Stormwater Streets	3.00	2.50	2.50	2.50	0.94	1.88	1.88	1.88	1.88	1.88	Stormwater Sewer					2.30	2.50	3.00	3.00	3.00	3.00	Stormwater Environmental Services					1.00	1.00	1.00	1.00	1.00	1.00	Stormwater - System Operations/Maintenance											Water - Supply	1.30	2.30	2.30	2.30	2.30	1.75	1.75	1.75	2.00	2.00	Water - Treatment Plant	10.40	9.40	9.40	9.40	9.40	9.95	9.95	9.95	10.20	10.20	Water - Systems Maintenance	10.10	10.95	11.45	11.70	12.70	11.50	12.50	12.50	12.50	12.50	Water - Environmental Monitoring	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	Waste Water - System Operations/Maintenance	8.10	7.45	7.95	7.70	7.70	8.50	7.50	8.50	8.50	8.50	Waste Water - Treatment Plant	11.80	11.80	11.80	11.80	11.00	11.00	11.00	11.00	11.25	11.25	Industrial Pretreatment	2.00	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	Laboratory Operations	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	Water Reclamation Resources & Planning						1.25	2.25	2.25	2.25	2.25	Water Reclamation	1.30	1.30	1.30	1.30	1.30	0.05	0.05	0.05	0.05	0.05	Total Public Works	150.85	150.85	156.45	156.45	161.15	172.78	177.18	181.18	149.05	149.05																																												
Facility Maintenance	29.90	30.05	31.85	31.85	32.55	36.83	37.83	39.83	45.25	45.25	Solid Waste & Recycle							1.00	1.00	-	-	Streets - Maintenance of Condition	6.88	6.83	6.83	7.77	8.71	8.56	8.56	8.56	8.56	8.56	Streets - Snow and Ice Control	0.96	0.96	0.96	0.96	1.14	1.38	1.38	1.38	1.32	1.32	Streets - Traffic Control	5.94	5.94	5.94	5.94	6.88	8.76	8.76	8.76	7.82	7.82	Streets - Cleaning	2.42	2.42	2.42	1.48	1.48	2.42	2.42	2.42	2.42	2.42	Stormwater Streets	3.00	2.50	2.50	2.50	0.94	1.88	1.88	1.88	1.88	1.88	Stormwater Sewer					2.30	2.50	3.00	3.00	3.00	3.00	Stormwater Environmental Services					1.00	1.00	1.00	1.00	1.00	1.00	Stormwater - System Operations/Maintenance											Water - Supply	1.30	2.30	2.30	2.30	2.30	1.75	1.75	1.75	2.00	2.00	Water - Treatment Plant	10.40	9.40	9.40	9.40	9.40	9.95	9.95	9.95	10.20	10.20	Water - Systems Maintenance	10.10	10.95	11.45	11.70	12.70	11.50	12.50	12.50	12.50	12.50	Water - Environmental Monitoring	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	Waste Water - System Operations/Maintenance	8.10	7.45	7.95	7.70	7.70	8.50	7.50	8.50	8.50	8.50	Waste Water - Treatment Plant	11.80	11.80	11.80	11.80	11.00	11.00	11.00	11.00	11.25	11.25	Industrial Pretreatment	2.00	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	Laboratory Operations	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	Water Reclamation Resources & Planning						1.25	2.25	2.25	2.25	2.25	Water Reclamation	1.30	1.30	1.30	1.30	1.30	0.05	0.05	0.05	0.05	0.05	Total Public Works	150.85	150.85	156.45	156.45	161.15	172.78	177.18	181.18	149.05	149.05																																																							
Solid Waste & Recycle							1.00	1.00	-	-	Streets - Maintenance of Condition	6.88	6.83	6.83	7.77	8.71	8.56	8.56	8.56	8.56	8.56	Streets - Snow and Ice Control	0.96	0.96	0.96	0.96	1.14	1.38	1.38	1.38	1.32	1.32	Streets - Traffic Control	5.94	5.94	5.94	5.94	6.88	8.76	8.76	8.76	7.82	7.82	Streets - Cleaning	2.42	2.42	2.42	1.48	1.48	2.42	2.42	2.42	2.42	2.42	Stormwater Streets	3.00	2.50	2.50	2.50	0.94	1.88	1.88	1.88	1.88	1.88	Stormwater Sewer					2.30	2.50	3.00	3.00	3.00	3.00	Stormwater Environmental Services					1.00	1.00	1.00	1.00	1.00	1.00	Stormwater - System Operations/Maintenance											Water - Supply	1.30	2.30	2.30	2.30	2.30	1.75	1.75	1.75	2.00	2.00	Water - Treatment Plant	10.40	9.40	9.40	9.40	9.40	9.95	9.95	9.95	10.20	10.20	Water - Systems Maintenance	10.10	10.95	11.45	11.70	12.70	11.50	12.50	12.50	12.50	12.50	Water - Environmental Monitoring	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	Waste Water - System Operations/Maintenance	8.10	7.45	7.95	7.70	7.70	8.50	7.50	8.50	8.50	8.50	Waste Water - Treatment Plant	11.80	11.80	11.80	11.80	11.00	11.00	11.00	11.00	11.25	11.25	Industrial Pretreatment	2.00	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	Laboratory Operations	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	Water Reclamation Resources & Planning						1.25	2.25	2.25	2.25	2.25	Water Reclamation	1.30	1.30	1.30	1.30	1.30	0.05	0.05	0.05	0.05	0.05	Total Public Works	150.85	150.85	156.45	156.45	161.15	172.78	177.18	181.18	149.05	149.05																																																																		
Streets - Maintenance of Condition	6.88	6.83	6.83	7.77	8.71	8.56	8.56	8.56	8.56	8.56	Streets - Snow and Ice Control	0.96	0.96	0.96	0.96	1.14	1.38	1.38	1.38	1.32	1.32	Streets - Traffic Control	5.94	5.94	5.94	5.94	6.88	8.76	8.76	8.76	7.82	7.82	Streets - Cleaning	2.42	2.42	2.42	1.48	1.48	2.42	2.42	2.42	2.42	2.42	Stormwater Streets	3.00	2.50	2.50	2.50	0.94	1.88	1.88	1.88	1.88	1.88	Stormwater Sewer					2.30	2.50	3.00	3.00	3.00	3.00	Stormwater Environmental Services					1.00	1.00	1.00	1.00	1.00	1.00	Stormwater - System Operations/Maintenance											Water - Supply	1.30	2.30	2.30	2.30	2.30	1.75	1.75	1.75	2.00	2.00	Water - Treatment Plant	10.40	9.40	9.40	9.40	9.40	9.95	9.95	9.95	10.20	10.20	Water - Systems Maintenance	10.10	10.95	11.45	11.70	12.70	11.50	12.50	12.50	12.50	12.50	Water - Environmental Monitoring	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	Waste Water - System Operations/Maintenance	8.10	7.45	7.95	7.70	7.70	8.50	7.50	8.50	8.50	8.50	Waste Water - Treatment Plant	11.80	11.80	11.80	11.80	11.00	11.00	11.00	11.00	11.25	11.25	Industrial Pretreatment	2.00	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	Laboratory Operations	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	Water Reclamation Resources & Planning						1.25	2.25	2.25	2.25	2.25	Water Reclamation	1.30	1.30	1.30	1.30	1.30	0.05	0.05	0.05	0.05	0.05	Total Public Works	150.85	150.85	156.45	156.45	161.15	172.78	177.18	181.18	149.05	149.05																																																																													
Streets - Snow and Ice Control	0.96	0.96	0.96	0.96	1.14	1.38	1.38	1.38	1.32	1.32	Streets - Traffic Control	5.94	5.94	5.94	5.94	6.88	8.76	8.76	8.76	7.82	7.82	Streets - Cleaning	2.42	2.42	2.42	1.48	1.48	2.42	2.42	2.42	2.42	2.42	Stormwater Streets	3.00	2.50	2.50	2.50	0.94	1.88	1.88	1.88	1.88	1.88	Stormwater Sewer					2.30	2.50	3.00	3.00	3.00	3.00	Stormwater Environmental Services					1.00	1.00	1.00	1.00	1.00	1.00	Stormwater - System Operations/Maintenance											Water - Supply	1.30	2.30	2.30	2.30	2.30	1.75	1.75	1.75	2.00	2.00	Water - Treatment Plant	10.40	9.40	9.40	9.40	9.40	9.95	9.95	9.95	10.20	10.20	Water - Systems Maintenance	10.10	10.95	11.45	11.70	12.70	11.50	12.50	12.50	12.50	12.50	Water - Environmental Monitoring	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	Waste Water - System Operations/Maintenance	8.10	7.45	7.95	7.70	7.70	8.50	7.50	8.50	8.50	8.50	Waste Water - Treatment Plant	11.80	11.80	11.80	11.80	11.00	11.00	11.00	11.00	11.25	11.25	Industrial Pretreatment	2.00	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	Laboratory Operations	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	Water Reclamation Resources & Planning						1.25	2.25	2.25	2.25	2.25	Water Reclamation	1.30	1.30	1.30	1.30	1.30	0.05	0.05	0.05	0.05	0.05	Total Public Works	150.85	150.85	156.45	156.45	161.15	172.78	177.18	181.18	149.05	149.05																																																																																								
Streets - Traffic Control	5.94	5.94	5.94	5.94	6.88	8.76	8.76	8.76	7.82	7.82	Streets - Cleaning	2.42	2.42	2.42	1.48	1.48	2.42	2.42	2.42	2.42	2.42	Stormwater Streets	3.00	2.50	2.50	2.50	0.94	1.88	1.88	1.88	1.88	1.88	Stormwater Sewer					2.30	2.50	3.00	3.00	3.00	3.00	Stormwater Environmental Services					1.00	1.00	1.00	1.00	1.00	1.00	Stormwater - System Operations/Maintenance											Water - Supply	1.30	2.30	2.30	2.30	2.30	1.75	1.75	1.75	2.00	2.00	Water - Treatment Plant	10.40	9.40	9.40	9.40	9.40	9.95	9.95	9.95	10.20	10.20	Water - Systems Maintenance	10.10	10.95	11.45	11.70	12.70	11.50	12.50	12.50	12.50	12.50	Water - Environmental Monitoring	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	Waste Water - System Operations/Maintenance	8.10	7.45	7.95	7.70	7.70	8.50	7.50	8.50	8.50	8.50	Waste Water - Treatment Plant	11.80	11.80	11.80	11.80	11.00	11.00	11.00	11.00	11.25	11.25	Industrial Pretreatment	2.00	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	Laboratory Operations	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	Water Reclamation Resources & Planning						1.25	2.25	2.25	2.25	2.25	Water Reclamation	1.30	1.30	1.30	1.30	1.30	0.05	0.05	0.05	0.05	0.05	Total Public Works	150.85	150.85	156.45	156.45	161.15	172.78	177.18	181.18	149.05	149.05																																																																																																			
Streets - Cleaning	2.42	2.42	2.42	1.48	1.48	2.42	2.42	2.42	2.42	2.42	Stormwater Streets	3.00	2.50	2.50	2.50	0.94	1.88	1.88	1.88	1.88	1.88	Stormwater Sewer					2.30	2.50	3.00	3.00	3.00	3.00	Stormwater Environmental Services					1.00	1.00	1.00	1.00	1.00	1.00	Stormwater - System Operations/Maintenance											Water - Supply	1.30	2.30	2.30	2.30	2.30	1.75	1.75	1.75	2.00	2.00	Water - Treatment Plant	10.40	9.40	9.40	9.40	9.40	9.95	9.95	9.95	10.20	10.20	Water - Systems Maintenance	10.10	10.95	11.45	11.70	12.70	11.50	12.50	12.50	12.50	12.50	Water - Environmental Monitoring	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	Waste Water - System Operations/Maintenance	8.10	7.45	7.95	7.70	7.70	8.50	7.50	8.50	8.50	8.50	Waste Water - Treatment Plant	11.80	11.80	11.80	11.80	11.00	11.00	11.00	11.00	11.25	11.25	Industrial Pretreatment	2.00	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	Laboratory Operations	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	Water Reclamation Resources & Planning						1.25	2.25	2.25	2.25	2.25	Water Reclamation	1.30	1.30	1.30	1.30	1.30	0.05	0.05	0.05	0.05	0.05	Total Public Works	150.85	150.85	156.45	156.45	161.15	172.78	177.18	181.18	149.05	149.05																																																																																																														
Stormwater Streets	3.00	2.50	2.50	2.50	0.94	1.88	1.88	1.88	1.88	1.88	Stormwater Sewer					2.30	2.50	3.00	3.00	3.00	3.00	Stormwater Environmental Services					1.00	1.00	1.00	1.00	1.00	1.00	Stormwater - System Operations/Maintenance											Water - Supply	1.30	2.30	2.30	2.30	2.30	1.75	1.75	1.75	2.00	2.00	Water - Treatment Plant	10.40	9.40	9.40	9.40	9.40	9.95	9.95	9.95	10.20	10.20	Water - Systems Maintenance	10.10	10.95	11.45	11.70	12.70	11.50	12.50	12.50	12.50	12.50	Water - Environmental Monitoring	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	Waste Water - System Operations/Maintenance	8.10	7.45	7.95	7.70	7.70	8.50	7.50	8.50	8.50	8.50	Waste Water - Treatment Plant	11.80	11.80	11.80	11.80	11.00	11.00	11.00	11.00	11.25	11.25	Industrial Pretreatment	2.00	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	Laboratory Operations	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	Water Reclamation Resources & Planning						1.25	2.25	2.25	2.25	2.25	Water Reclamation	1.30	1.30	1.30	1.30	1.30	0.05	0.05	0.05	0.05	0.05	Total Public Works	150.85	150.85	156.45	156.45	161.15	172.78	177.18	181.18	149.05	149.05																																																																																																																									
Stormwater Sewer					2.30	2.50	3.00	3.00	3.00	3.00	Stormwater Environmental Services					1.00	1.00	1.00	1.00	1.00	1.00	Stormwater - System Operations/Maintenance											Water - Supply	1.30	2.30	2.30	2.30	2.30	1.75	1.75	1.75	2.00	2.00	Water - Treatment Plant	10.40	9.40	9.40	9.40	9.40	9.95	9.95	9.95	10.20	10.20	Water - Systems Maintenance	10.10	10.95	11.45	11.70	12.70	11.50	12.50	12.50	12.50	12.50	Water - Environmental Monitoring	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	Waste Water - System Operations/Maintenance	8.10	7.45	7.95	7.70	7.70	8.50	7.50	8.50	8.50	8.50	Waste Water - Treatment Plant	11.80	11.80	11.80	11.80	11.00	11.00	11.00	11.00	11.25	11.25	Industrial Pretreatment	2.00	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	Laboratory Operations	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	Water Reclamation Resources & Planning						1.25	2.25	2.25	2.25	2.25	Water Reclamation	1.30	1.30	1.30	1.30	1.30	0.05	0.05	0.05	0.05	0.05	Total Public Works	150.85	150.85	156.45	156.45	161.15	172.78	177.18	181.18	149.05	149.05																																																																																																																																				
Stormwater Environmental Services					1.00	1.00	1.00	1.00	1.00	1.00	Stormwater - System Operations/Maintenance											Water - Supply	1.30	2.30	2.30	2.30	2.30	1.75	1.75	1.75	2.00	2.00	Water - Treatment Plant	10.40	9.40	9.40	9.40	9.40	9.95	9.95	9.95	10.20	10.20	Water - Systems Maintenance	10.10	10.95	11.45	11.70	12.70	11.50	12.50	12.50	12.50	12.50	Water - Environmental Monitoring	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	Waste Water - System Operations/Maintenance	8.10	7.45	7.95	7.70	7.70	8.50	7.50	8.50	8.50	8.50	Waste Water - Treatment Plant	11.80	11.80	11.80	11.80	11.00	11.00	11.00	11.00	11.25	11.25	Industrial Pretreatment	2.00	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	Laboratory Operations	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	Water Reclamation Resources & Planning						1.25	2.25	2.25	2.25	2.25	Water Reclamation	1.30	1.30	1.30	1.30	1.30	0.05	0.05	0.05	0.05	0.05	Total Public Works	150.85	150.85	156.45	156.45	161.15	172.78	177.18	181.18	149.05	149.05																																																																																																																																															
Stormwater - System Operations/Maintenance											Water - Supply	1.30	2.30	2.30	2.30	2.30	1.75	1.75	1.75	2.00	2.00	Water - Treatment Plant	10.40	9.40	9.40	9.40	9.40	9.95	9.95	9.95	10.20	10.20	Water - Systems Maintenance	10.10	10.95	11.45	11.70	12.70	11.50	12.50	12.50	12.50	12.50	Water - Environmental Monitoring	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	Waste Water - System Operations/Maintenance	8.10	7.45	7.95	7.70	7.70	8.50	7.50	8.50	8.50	8.50	Waste Water - Treatment Plant	11.80	11.80	11.80	11.80	11.00	11.00	11.00	11.00	11.25	11.25	Industrial Pretreatment	2.00	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	Laboratory Operations	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	Water Reclamation Resources & Planning						1.25	2.25	2.25	2.25	2.25	Water Reclamation	1.30	1.30	1.30	1.30	1.30	0.05	0.05	0.05	0.05	0.05	Total Public Works	150.85	150.85	156.45	156.45	161.15	172.78	177.18	181.18	149.05	149.05																																																																																																																																																										
Water - Supply	1.30	2.30	2.30	2.30	2.30	1.75	1.75	1.75	2.00	2.00	Water - Treatment Plant	10.40	9.40	9.40	9.40	9.40	9.95	9.95	9.95	10.20	10.20	Water - Systems Maintenance	10.10	10.95	11.45	11.70	12.70	11.50	12.50	12.50	12.50	12.50	Water - Environmental Monitoring	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	Waste Water - System Operations/Maintenance	8.10	7.45	7.95	7.70	7.70	8.50	7.50	8.50	8.50	8.50	Waste Water - Treatment Plant	11.80	11.80	11.80	11.80	11.00	11.00	11.00	11.00	11.25	11.25	Industrial Pretreatment	2.00	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	Laboratory Operations	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	Water Reclamation Resources & Planning						1.25	2.25	2.25	2.25	2.25	Water Reclamation	1.30	1.30	1.30	1.30	1.30	0.05	0.05	0.05	0.05	0.05	Total Public Works	150.85	150.85	156.45	156.45	161.15	172.78	177.18	181.18	149.05	149.05																																																																																																																																																																					
Water - Treatment Plant	10.40	9.40	9.40	9.40	9.40	9.95	9.95	9.95	10.20	10.20	Water - Systems Maintenance	10.10	10.95	11.45	11.70	12.70	11.50	12.50	12.50	12.50	12.50	Water - Environmental Monitoring	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	Waste Water - System Operations/Maintenance	8.10	7.45	7.95	7.70	7.70	8.50	7.50	8.50	8.50	8.50	Waste Water - Treatment Plant	11.80	11.80	11.80	11.80	11.00	11.00	11.00	11.00	11.25	11.25	Industrial Pretreatment	2.00	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	Laboratory Operations	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	Water Reclamation Resources & Planning						1.25	2.25	2.25	2.25	2.25	Water Reclamation	1.30	1.30	1.30	1.30	1.30	0.05	0.05	0.05	0.05	0.05	Total Public Works	150.85	150.85	156.45	156.45	161.15	172.78	177.18	181.18	149.05	149.05																																																																																																																																																																																
Water - Systems Maintenance	10.10	10.95	11.45	11.70	12.70	11.50	12.50	12.50	12.50	12.50	Water - Environmental Monitoring	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	Waste Water - System Operations/Maintenance	8.10	7.45	7.95	7.70	7.70	8.50	7.50	8.50	8.50	8.50	Waste Water - Treatment Plant	11.80	11.80	11.80	11.80	11.00	11.00	11.00	11.00	11.25	11.25	Industrial Pretreatment	2.00	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	Laboratory Operations	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	Water Reclamation Resources & Planning						1.25	2.25	2.25	2.25	2.25	Water Reclamation	1.30	1.30	1.30	1.30	1.30	0.05	0.05	0.05	0.05	0.05	Total Public Works	150.85	150.85	156.45	156.45	161.15	172.78	177.18	181.18	149.05	149.05																																																																																																																																																																																											
Water - Environmental Monitoring	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	Waste Water - System Operations/Maintenance	8.10	7.45	7.95	7.70	7.70	8.50	7.50	8.50	8.50	8.50	Waste Water - Treatment Plant	11.80	11.80	11.80	11.80	11.00	11.00	11.00	11.00	11.25	11.25	Industrial Pretreatment	2.00	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	Laboratory Operations	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	Water Reclamation Resources & Planning						1.25	2.25	2.25	2.25	2.25	Water Reclamation	1.30	1.30	1.30	1.30	1.30	0.05	0.05	0.05	0.05	0.05	Total Public Works	150.85	150.85	156.45	156.45	161.15	172.78	177.18	181.18	149.05	149.05																																																																																																																																																																																																						
Waste Water - System Operations/Maintenance	8.10	7.45	7.95	7.70	7.70	8.50	7.50	8.50	8.50	8.50	Waste Water - Treatment Plant	11.80	11.80	11.80	11.80	11.00	11.00	11.00	11.00	11.25	11.25	Industrial Pretreatment	2.00	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	Laboratory Operations	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	Water Reclamation Resources & Planning						1.25	2.25	2.25	2.25	2.25	Water Reclamation	1.30	1.30	1.30	1.30	1.30	0.05	0.05	0.05	0.05	0.05	Total Public Works	150.85	150.85	156.45	156.45	161.15	172.78	177.18	181.18	149.05	149.05																																																																																																																																																																																																																	
Waste Water - Treatment Plant	11.80	11.80	11.80	11.80	11.00	11.00	11.00	11.00	11.25	11.25	Industrial Pretreatment	2.00	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	Laboratory Operations	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	Water Reclamation Resources & Planning						1.25	2.25	2.25	2.25	2.25	Water Reclamation	1.30	1.30	1.30	1.30	1.30	0.05	0.05	0.05	0.05	0.05	Total Public Works	150.85	150.85	156.45	156.45	161.15	172.78	177.18	181.18	149.05	149.05																																																																																																																																																																																																																												
Industrial Pretreatment	2.00	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	Laboratory Operations	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	Water Reclamation Resources & Planning						1.25	2.25	2.25	2.25	2.25	Water Reclamation	1.30	1.30	1.30	1.30	1.30	0.05	0.05	0.05	0.05	0.05	Total Public Works	150.85	150.85	156.45	156.45	161.15	172.78	177.18	181.18	149.05	149.05																																																																																																																																																																																																																																							
Laboratory Operations	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	Water Reclamation Resources & Planning						1.25	2.25	2.25	2.25	2.25	Water Reclamation	1.30	1.30	1.30	1.30	1.30	0.05	0.05	0.05	0.05	0.05	Total Public Works	150.85	150.85	156.45	156.45	161.15	172.78	177.18	181.18	149.05	149.05																																																																																																																																																																																																																																																		
Water Reclamation Resources & Planning						1.25	2.25	2.25	2.25	2.25	Water Reclamation	1.30	1.30	1.30	1.30	1.30	0.05	0.05	0.05	0.05	0.05	Total Public Works	150.85	150.85	156.45	156.45	161.15	172.78	177.18	181.18	149.05	149.05																																																																																																																																																																																																																																																													
Water Reclamation	1.30	1.30	1.30	1.30	1.30	0.05	0.05	0.05	0.05	0.05	Total Public Works	150.85	150.85	156.45	156.45	161.15	172.78	177.18	181.18	149.05	149.05																																																																																																																																																																																																																																																																								
Total Public Works	150.85	150.85	156.45	156.45	161.15	172.78	177.18	181.18	149.05	149.05																																																																																																																																																																																																																																																																																			

City & County of Broomfield, Colorado

Full-Time Equivalent City and County Government Employees by Function/Program

Table 21
continued

Function/Program	Last Ten Fiscal Years									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
	Full - time Equivalent Employees as of December 31,									
Public Safety - Police	6.80	6.80	6.80	6.80	7.80	8.00	7.00	8.00	8.00	8.00
Administration	18.00	18.00	18.00	18.00	18.00	17.75	19.75	21.75	23.00	23.00
Investigations	57.55	57.55	56.55	57.55	55.55	57.60	57.60	63.60	72.00	72.00
Patrol - City	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Police Training - County	17.00	17.00	17.00	17.00	17.00	18.00	18.00	18.00	18.00	19.00
Records and Communications	5.00	5.00	5.00	5.00	5.00	5.00	5.00	7.00	8.00	8.00
Special Operations	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
Traffic Unit	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Communications - North Metro Fire	2.00	3.00	4.00	4.00	5.00	5.00	5.00	5.00	5.00	5.00
Flatiron Services Unit	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Northwest Parkway Unit	4.00	4.00	4.00	4.00	4.00	4.00	4.00	3.50	3.50	3.50
North Metro Task Force	3.00	3.00	3.00	3.00	3.00	3.00	4.00	4.00	4.00	4.00
Animal Services	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Event Center	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
Code Enforcement	35.00	34.00	35.00	46.00	41.00	41.00	39.00	39.00	39.00	39.00
Detention Administration	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
Detention Operations	4.00	4.00	4.00	4.00	4.00	4.00	4.00	6.00	6.00	6.00
Court Security	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Transport Unit	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Building Maintenance - Detention Center	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Emergency Management	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Civil Process	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Property/ Evidence	200.35	200.35	201.35	212.35	213.35	216.35	218.35	227.85	240.50	240.50
Alternative Sentencing Unit										
Total Public Safety - Police	0.97	2.15	1.96	2.46	3.07	2.08	3.61	4.72	7.07	7.37
Public Health	2.15	2.20	2.15	2.15	2.15	2.15	2.15	2.15	1.49	1.75
Public Health - Administration	1.80	1.85	1.50	1.50	1.50	1.80	1.70	1.70	1.95	1.95
Public Health - Reproductive Health	4.20	4.60	4.65	4.65	4.65	4.65	4.65	4.65	8.75	5.59
Public Health - Women, Infants & Children									1.45	1.75
Public Health - Immunizations	5.70	5.10	5.10	5.10	5.10	5.10	6.40	6.10	3.88	4.88
Public Health - Community Based Nursing									1.68	3.68
Public Health - Environmental Health	2.40	1.30	1.15	1.65	4.15	4.35	3.65	3.65	3.30	3.80
Public Health - Emergency Preparedness	0.37	0.25	0.25	0.25	0.82	0.82	0.72	0.72	0.62	0.45
Public Health - Health Promotions	0.53	0.53	0.53	0.53	0.51	0.52	0.00	0.00	-	-
Public Health - Vital Statistics	1.12	1.00	1.00	1.00	1.00	1.00	1.00	0.00	0.20	-
Public Health - CSU Extension										
Public Health - Child Special Needs	19.24	18.98	18.29	19.29	22.38	23.47	27.68	23.69	30.39	31.22
Public Health - Oil and Gas Inspections										
Total Public Health	691.84	695.48	716.50	737.49	758.80	784.41	810.73	828.45	857.51	856.20
Total Integrated City & County										

Source: City and County Budget Office

City & County of Broomfield, Colorado
Operating Indicators by Function/Program

Table 22

Function/Program	Last Ten Fiscal Years									
	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Government										
Number of Documents Recorded	14,750	17,800	18,000	16,532	17,200	16,000	14,541	15,000	23,251	23,573
Number of New Voter Registrations	3,639	1,682	2,769	2,483	NA	2,944	3,933	8,635	4,178	6,557
Number of Vehicle Registrations Transactions	57,820	57,637	58,213	84,618	93,500	95,830	54,786	77,038	71,145	63,628
Number of Positions Recruited	588	321	561	361	423	391	566	450	515	874
Number of Property Appraisals	2,665	23,000	1,100	29,339	3,000	24,951	3,414	27,000	3,307	28,477
Number of Purchase Orders Processed	1,800	1,850	1,189	1,017	1,191	1,208	1,259	1,269	1,255	1,033
Number of Auditorium Patrons	43,860	42,668	41,744	38,226	39,509	35,425	34,259	34,430	6,738	14,716
Number of Annual Library Visits	339,000	340,000	340,500	330,684	319,377	321,064	315,803	324,000	147,604	195,200
Number of Items Circulated	707,000	783,000	790,000	758,003	726,123	704,658	738,056	903,313	542,793	698,024
Number of Cardholders	47,039	43,399	47,895	53,942	47,780	53,003	58,286	58,000	46,283	55,534
Public Safety										
Number of Calls for Service	27,584	27,584	28,015	28,015	NA	33,798	NA	NA	NA	NA
Number of Incidents					90,843	84,917	83,249	74,511	55,514	65,217
Number of Arrests	3,360	3,360	3,156	3,159	2,846	2,703	2,466	3,028	1,690	1,782
Total Miles Patrolled	721,859	721,859	721,859	559,650	578,087	596,196	NA	NA	NA	NA
Total Number of Traffic Summonses	7,700	10,705	11,296	8,411	11,057	12,631	6,249	6,824	4,092	6,235
Number of 911 Calls	23,005	23,005	22,265	22,265	22,095	22,693	24,507	24,934	24,800	27,692
Number of Fire/EMS Calls for Service	4,338	4,338	4,424	4,424	5,405	6,085	6,959	6,849	6,343	7,156
Total Number of Bookings	2,304	2,304	2,337	2,276	2,086	2,576	2,542	3,028	1,335	1,501
Community Development										
Number of Planning Building Permits Reviewed	400	400	400	812	912	NA	NA	NA	NA	NA
Number of Public Improvement Permits - Grading a	300	320	320	461	329	430	451	565	533	555
Number of Inspections for New Buildings	6,600	8,650	9,408	9,391	11,577	9,186	10,861	9,942	7,683	9,206
Public Works										
Number of Vehicles & Equipment Maintained	417	421	421	426	432	427	426	440	432	538
Number of Acres Maintained	5,005	5,019	5,119	5,229	5,236	5,241	5,356	5,400	5,619	5,619
Number of Street Miles Maintained	245	248	254	262	268	272	274	277	279	284
Parks & Recreation										
Number of Recreation Center Patrons	375,000	400,000	405,000	462,200	459,700	440,538	417,157	420,000	92,163	157,165
Number of Community Center Patrons	66,000	66,000	67,000	71,400	75,100	71,297	55,694	25,000	6,840	98,568
Number of Aquatic Center Patrons	70,000	76,000	76,000	73,800	86,000	83,000	84,200	90,700	-	52,036

City & County of Broomfield, Colorado

Operating Indicators by Function/Program

Table 22
continued

Function/Program	Last Ten Fiscal Years									
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Facility Maintenance										
Number of Facilities Maintained	27	27	27	27	28	28	28	28	29	29
Sq. Footage of Facilities Maintained	498,361	498,429	498,361	498,361	1,005,752	1,005,752	1,046,648	536,023	1,180,672	1,180,672
Health and Human Services										
Number of Households Served - Benefit Programs	4,200	4,200	4,250	5,395	5,619	7,319	7,031	7,377	7,246	6,733
Number of Individuals Served	11,100	11,100	11,100	14,205	15,498	15,697	15,206	15,773	15,268	11,971
Number of Calls Regarding Abuse/Neglect	800	810	764	817	926	816	924	1,000	1,252	1,495
Number of Disease Investigations	120	130	144	1,487	135	231	195	215	2,936	7,650
Number of Birth/Death Certificates Issued	7,760	7,800	6,280	5,344	4,420	6,229	8,689	9,000	8,437	11,418
Water										
Water Treated Annually (AF)	7,700	6,278	5,732	5,902	7,418	7,109	7,467	6,300	8,130	7,278
Number of Acre Feet of Water Used	13,140	13,100	13,755	13,755	12,162	11,813	11,966	11,266	12,600	11,955
Number of Water Line Breaks Repaired	15	15	15	15	24	13	20	20	27	26
Number of Meters Installed and Replaced	900	900	900	750	1,225	1,052	980	1,000	821	980
Number of Customer Service Calls	2,000	2,050	2,050	1,750	1,237	795	507	1,000	556	775
Mandated Tests Performed	4,200	4,021	4,150	3,943	NA	NA	NA	NA	NA	NA
Safe Drinking Water Act (SDWA) tests performed					3,172	3,185	4,420	NA	5,518	5,772
Sewer										
Number of Acres Feet Treated	6,497	6,497	6,627	6,732	7,186	6,721	7,326	7,616	7,277	7,267
Miles of Sewer Lines Cleaned	115	120	120	127	130	104	118	140	92	140
Miles of Sewer Lines Video Inspected	40	40	49	60	63	45	67	70	55	70
Number of Sewer Line Back-ups Repaired	5	5	2	10	8	9	-	-	-	-
Mandated Tests Performed	4,500	5,500	5,500	5,500	5,783	4,681	5,307	5,500	7,209	7,010
Water Reclamation										
Acres Feet of Raw Water Delivered	1,460	2,000	1,250	1,250	976	987	1,053	1,400	1,007	1,000
Acres Feet of Recycled Water Delivered	988	1,534	1,688	1,688	1,781	2,277	184	2,000	2,602	2,345
Number of Recycled Water Quality Tests	2,800	2,909	875	2,900	1,796	1,138	395	1,050	1,324	3,582

Source: City and County Budget Office - Service Efforts and Accomplishments Reports.

Table 23

City & County of Broomfield, Colorado
 Capital Asset Statistics by Function/Program

Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Government										
Buildings	7	7	7	9	10	10	10	10	11	11
Public Libraries	1	1	1	1	1	1	1	1	1	1
Auditoriums	1	1	1	1	1	1	1	1	1	1
Museums	2	2	2	2	2	2	2	2	2	2
Public Safety										
Stations	1	1	1	1	1	1	1	1	1	1
Sub Stations	3	3	3	3	3	3	3	3	3	4
Patrol Units	38	38	41	39	40	40	40	30	40	42
Public Works										
Miles of Streets	245	248	249	251	268	272	274	277	282	286
Streetlights	5809	5740	5929	6007	6342	6535	6703	6741	7000	7035
Traffic Signals	73	77	77	78	78	80	84	86	88	90
Parks and Recreation										
Community Centers	2	2	2	2	2	2	2	2	2	2
Parks	58	61	63	67	68	68	58	61	66	71
Park Acreage	769	769	769	801	814	814	871	898	916	1024
Open Space Acreage	5205	5207	5217	5309	5405	5405	5421	5447	5450	5450
Swimming Pools	3	3	3	3	3	3	3	2	2	2
Tennis Courts	14	14	16	16	16	16	16	16	16	16
Cemeteries	2	2	2	2	2	2	2	2	2	2
Water										
Miles of water mains	360	366	366	385	386	390	397	410	410	425
Fire Hydrants	3,206	3,301	3,368	3368	3487	3,690	3,740	3,915	4038	4159
Pump Stations	5	5	5	5	5	5	5	6	6	6
Treatment Plants	1	1	1	1	1	1	1	1	1	1
Storage capacity (gallons)	33,000,000	33,000,000	33,000,000	33,000,000	33,000,000	33,000,000	33,000,000	33,000,000	33,000,000	33,000,000
Wastewater										
Miles of sanitary sewers	220	239	240	255	255	262	264	280	280	310
Miles of storm sewers	84	92	100	104	104	110	149	148	149	149
Treatment Plants	1	1	1	1	1	1	1	1	1	1
Treatment Capacity (gallons)	12,000,000	12,000,000	12,000,000	12,000,000	12,000,000	12,000,000	12,000,000	12,000,000	12,000,000	12,000,000
Water Reclamation										
Miles of Reuse Lines	42	44	44	44	44	45	45	44	49	51
Treatment Plants	1	1	1	1	1	1	1	1	1	1

Source: City and County Budget Office

City of Broomfield

Continuing Disclosure Schedules

For the year ended December 31, 2021



City of Broomfield
Continuing Disclosure Supplemental Schedule
RE: \$131,500,000 Water Revenue Bonds, Series 2021

Historical Operating Statistics - Water Fund										
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Historical Operating Revenues:										
Charges for Services	\$ 13,295,487	\$ 13,234,329	\$ 13,664,705	\$ 14,104,280	\$ 15,325,656	\$ 15,492,741	\$ 16,746,368	\$ 16,327,319	\$ 18,179,225	\$ 18,278,700
Meter Inspections	181,916	215,362	225,622	218,463	219,702	118,963	298,342	222,096	179,146	273,393
Water tap fees and availability of service charges	20,135,510	14,744,308	16,786,569	14,662,492	16,693,891	14,402,324	21,447,667	16,863,326	11,599,133	22,492,218
Other Revenue	492,918	219,296	149,317	232,509	280,824	120,532	123,590	198,855	119,165	15,968
Total Operating Revenue	\$ 34,105,831	\$ 28,413,295	\$ 30,826,213	\$ 29,217,744	\$ 32,520,073	\$ 30,134,560	\$ 38,615,967	\$ 33,611,596	\$ 30,076,669	\$ 41,060,279
Historical Operating Expenses:										
Personnel Services	\$ 2,499,641	\$ 2,758,055	\$ 2,891,663	\$ 2,981,914	\$ 3,157,056	\$ 2,980,225	\$ 3,053,876	\$ 3,316,433	\$ 3,299,169	\$ 3,465,308
Materials and Supplies	891,634	904,051	843,643	852,525	912,840	896,071	897,259	987,018	887,253	1,078,966
Contractual Services	2,802,146	1,951,727	3,093,627	2,022,438	7,078,117	6,201,303	8,098,609	5,540,673	6,993,235	2,992,524
Utilities	472,310	469,580	490,565	513,207	527,481	565,553	586,150	600,472	670,723	670,870
Services rendered by General Fund	1,521,889	1,446,355	1,610,829	1,724,156	1,885,176	2,007,655	2,175,322	2,467,528	2,390,895	2,555,110
Water Purchases	5,044,316	4,678,439	6,047,679	6,996,036	6,369,939	6,268,039	6,357,276	6,589,603	6,445,695	6,840,264
Total Operating Expenses	\$ 13,231,936	\$ 12,208,207	\$ 14,978,006	\$ 15,090,276	\$ 19,930,609	\$ 18,918,846	\$ 21,168,492	\$ 19,501,727	\$ 20,686,970	\$ 17,603,042
Net Operating Revenue (Loss)										
	\$ 20,873,895	\$ 16,205,088	\$ 15,848,207	\$ 14,127,468	\$ 12,589,464	\$ 11,215,714	\$ 17,447,475	\$ 14,109,869	\$ 9,389,699	\$ 23,457,237
Non-Operating Revenues:										
Interest Revenue	\$ 594,924	\$ (28,557)	\$ 952,920	\$ 730,964	\$ 633,448	\$ 850,519	\$ 1,049,968	\$ 3,121,677	\$ 2,670,275	\$ (1,003,047)
Other Revenue (1)	43,488	5,001	11,428	129,198	426,153	4,753	171,264	581,761	534,259	12,385
Net Income (Loss)										
	\$ 21,512,307	\$ 16,181,532	\$ 16,812,555	\$ 14,987,630	\$ 13,649,065	\$ 12,070,986	\$ 18,668,707	\$ 17,813,307	\$ 12,594,233	\$ 22,466,575
Debt Service Requirements										
	\$ 5,719,462	\$ 5,726,650	\$ 5,731,250	\$ 5,734,650	\$ 5,726,650	\$ 5,717,450	\$ 5,711,750	\$ 5,724,450	\$ 5,714,250	\$ 1,489,104
Coverage Factor	3.76	2.83	2.93	2.61	2.38	2.11	3.27	3.11	2.20	15.09
Cash and Funds Available	\$ 71,119,666	\$ 80,480,289	\$ 89,914,842	\$ 92,248,212	\$ 77,870,700	\$ 80,004,637	\$ 89,729,597	\$ 83,349,570	\$ 77,877,168	\$ 72,450,644

(1) Includes realized gain on sale of assets. Does not include pass-thru grant revenue.

City of Broomfield
Continuing Disclosure Supplemental Schedule
RE: \$131,500,000 Water Revenue Bonds, Series 2021

Water Sales, revenues and Average Charge by Customer Classification										
Classification	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Residential (includes multi-unit apartments, duplexes, townhouses and mobile homes)										
Sales (in 000s of gallons)	2,735,568	2,387,687	2,481,151	2,557,662	2,756,297	2,711,999	2,876,138	2,592,189	2,935,296	2,777,977
Sales Revenue	\$7,659,592	\$7,163,060	\$7,443,454	\$7,672,985	\$8,406,704	\$8,407,198	\$9,088,596	\$8,346,847	\$9,627,769	\$9,334,002
Number of tap equivalents	18,435	18,792	19,491	19,935	20,477	20,883	21,443	21,775	22,064	22,429
Average charge per tap equivalent	\$415	\$381	\$382	\$385	\$411	\$403	\$424	\$383	\$436	\$416
Average charge per thousand gallons	\$2.80	\$3.00	\$3.00	\$3.00	\$3.05	\$3.10	\$3.16	\$3.22	\$3.28	\$3.36
% increase in average charge per 1,000 gallons	0.00%	7.14%	7.14%	0.00%	1.67%	3.33%	5.33%	7.33%	9.33%	12.00%
Industrial and Commercial										
Sales (in 000s of gallons)	553,791	500,357	503,715	531,162	585,395	583,879	646,638	615,221	701,363	700,037
Sales Revenue	\$1,550,615	\$1,501,071	\$1,511,146	\$1,593,487	\$1,785,455	\$1,810,026	\$2,043,376	\$1,981,011	\$2,300,471	\$2,352,123
Number of tap equivalents	3,732	3,938	3,957	4,140	4,349	4,496	4,821	5,168	5,272	5,652
Average charge per tap equivalent	\$415	\$381	\$382	\$385	\$411	\$403	\$424	\$383	\$436	\$416
Average charge per 1,000 gallons	\$2.80	\$3.00	\$3.00	\$3.00	\$3.05	\$3.10	\$3.16	\$3.22	\$3.28	\$3.36
% increase in average charges per 1,000 gallons	0.00%	7.14%	7.14%	0.00%	1.67%	3.33%	5.33%	7.33%	9.33%	12.00%
Other										
Sales (in 000s of gallons)	317,406	265,171	269,234	273,151	293,303	289,602	308,364	348,562	383,807	361,909
Sales Revenue	\$888,737	\$795,514	\$807,701	\$819,452	\$894,575	\$897,766	\$974,429	\$1,122,368	\$1,258,888	\$1,216,013
Number of tap equivalents	2,139	2,087	2,115	2,129	2,179	2,230	2,299	2,928	2,885	2,922
Average charge per tap equivalent	\$415	\$381	\$382	\$385	\$411	\$403	\$424	\$383	\$436	\$416
Average charge per 1,000 gallons	\$2.80	\$3.00	\$3.00	\$3.00	\$3.05	\$3.10	\$3.16	\$3.22	\$3.28	\$3.36
% increase in average charges per 1,000 gallons	0.00%	7.14%	7.14%	0.00%	1.67%	3.33%	5.33%	7.33%	9.33%	12.00%
TOTAL:										
Sales (in 000s of gallons)	3,606,766	3,153,215	3,254,100	3,361,975	3,634,995	3,585,481	3,831,140	3,555,971	4,020,466	3,839,922
Sales Revenue	\$10,098,944	\$9,459,645	\$9,762,301	\$10,085,924	\$11,086,734	\$11,114,990	\$12,106,401	\$11,450,226	\$13,187,129	\$12,902,138
Number of tap equivalents	24,306	24,817	25,563	26,204	27,005	27,609	28,563	29,871	30,221	31,003
Average charge per tap equivalent	\$415	\$381	\$382	\$385	\$411	\$403	\$424	\$383	\$436	\$416
Average charge per 1,000 gallons	\$2.80	\$3.00	\$3.00	\$3.00	\$3.05	\$3.10	\$3.16	\$3.22	\$3.28	\$3.36
% increase in average charges per 1,000 gallons	0.00%	7.14%	0.00%	0.00%	1.67%	1.64%	1.94%	1.90%	3.80%	4.35%

City of Broomfield
Continuing Disclosure Supplemental Schedule
RE: \$131,500,000 Water Revenue Bonds, Series 2021

Fiscal Year	Gross Revenues (1)	License Fees (2)	Total Gross Revenue (3)	Direct Operating Expenses (4)	Net Revenue Available for Debt Service	Debt Service Requirements		Coverage with license fees	Coverage without license fees	
						Principal	Interest (5)			Total
2012	14,857,813	20,118,630	34,976,443	13,231,936	21,744,507	4,480,000	1,239,462	5,719,462	3.80	0.28
2013	13,688,881	15,163,836	28,852,717	12,208,213	16,644,504	3,760,000	1,966,650	5,726,650	2.91	0.26
2014	15,024,327	17,090,959	32,115,286	14,978,006	17,137,280	3,915,000	1,816,250	5,731,250	2.99	0.01
2015	15,357,891	14,720,015	30,077,906	15,090,276	14,987,630	4,075,000	1,659,650	5,734,650	2.61	0.05
2016	16,496,039	16,673,891	33,169,930	19,930,609	13,239,321	4,230,000	1,496,650	5,726,650	2.31	(0.60)
2017	16,793,211	16,040,553	32,833,764	18,918,846	13,914,918	4,390,000	1,327,450	5,717,450	2.43	(0.37)
2018	18,512,478	23,903,844	42,416,322	22,085,383	20,330,939	4,560,000	1,151,750	5,711,750	3.56	(0.63)
2019	20,325,156	20,346,207	40,671,363	20,183,729	20,487,634	4,755,000	969,450	5,724,450	3.58	0.02
2020	21,502,085	15,230,607	36,732,692	21,157,274	15,575,418	4,935,000	779,250	5,714,250	2.73	0.06
2021	17,614,174	22,886,677	40,500,851	19,796,174	20,704,677	-	1,489,104	1,489,104	13.90	(1.47)

(1) Operating and non-operating revenues.

(2) License fees and developer contributions.

(3) Operating and non-operating revenues with license fees included.

(4) Expenses less depreciation and amortization, plus losses on disposal of fixed assets and payments to subgrantees.

(5) Interest per debt service schedules paid to bondholders during calendar year, does not include accrued interest.

City of Broomfield
Continuing Disclosure Supplemental Schedule
RE: \$43,740,000 Sewer and Wastewater Reclamation Revenue Refunding Bonds, Series 2012

Historical Operating Statistics - Sewer Fund										
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Historical Operating Revenues:										
Charges for Services	\$ 6,016,094	\$ 7,716,711	\$ 8,142,475	\$ 8,070,873	\$ 8,369,208	\$ 8,705,422	\$ 8,921,133	\$ 9,445,248	\$ 10,017,838	\$ 10,281,170
Other Revenue	464,267	272,129	279,820	496,175	463,185	792,806	1,469,980	694,989	627,157	464,600
Total Operating Revenue	\$ 6,480,361	\$ 7,988,840	\$ 8,422,295	\$ 8,567,048	\$ 8,832,393	\$ 9,498,228	\$ 10,391,113	\$ 10,140,217	\$ 10,644,995	\$ 10,745,770
Historical Operating Expenses:										
Personnel Services	\$ 2,085,523	\$ 2,260,226	\$ 2,369,386	\$ 2,424,639	\$ 2,718,257	\$ 2,702,622	\$ 2,854,198	\$ 2,914,416	\$ 3,038,589	\$ 3,145,030
Materials and Supplies	555,871	576,949	601,866	618,057	603,508	657,137	730,373	828,044	838,182	838,974
Contractual Services	928,138	1,141,596	1,038,712	1,376,133	1,509,461	2,517,870	2,060,134	2,487,133	2,038,626	7,625,730
Utilities	691,266	715,363	761,320	774,275	698,430	764,594	760,851	766,979	692,473	829,052
Services rendered by General Fund	1,059,055	1,013,184	1,128,752	1,207,190	1,319,747	1,405,865	1,522,134	1,725,062	1,598,744	1,840,250
Depreciation and Amortization	5,534,430	5,464,311	5,409,068	5,332,905	5,593,077	5,796,625	5,872,628	6,182,757	6,346,007	6,605,008
Total Operating Expenses	\$ 10,854,263	\$ 11,171,629	\$ 11,309,104	\$ 11,733,199	\$ 12,442,480	\$ 13,844,713	\$ 13,800,318	\$ 14,904,391	\$ 14,552,621	\$ 20,884,044
Net Operating Revenue (Loss)	\$ (4,373,922)	\$ (3,182,789)	\$ (2,886,809)	\$ (3,166,151)	\$ (3,610,087)	\$ (4,346,485)	\$ (3,409,205)	\$ (4,764,174)	\$ (3,907,626)	\$ (10,138,274)
Non-Operating Revenues:										
Interest Revenue	\$ 297,148	\$ (14,279)	\$ 505,075	\$ 393,776	\$ 406,875	\$ 418,798	\$ 884,172	\$ 2,650,412	\$ 2,811,565	\$ (841,651)
Interest Expenses and Fiscal Charges	(1,602,181)	(2,412,799)	(1,464,318)	(1,386,869)	(1,304,665)	(1,199,977)	(1,092,385)	(988,885)	(879,102)	(764,686)
Other Revenue (1)	(10,952)	11,442	4,721	(39,116)	(3,682)	(890)	(190,860)	(353,127)	(353,127)	(14,412)
Total Non-Operating Expenses	\$ (1,315,985)	\$ (2,415,636)	\$ (954,522)	\$ (1,032,209)	\$ (901,472)	\$ (782,069)	\$ (399,073)	\$ 1,661,527	\$ 1,579,336	\$ (1,620,749)
Net Income (Loss)	\$ (5,689,907)	\$ (5,598,425)	\$ (3,841,331)	\$ (4,198,360)	\$ (4,511,559)	\$ (5,128,554)	\$ (3,808,278)	\$ (3,102,647)	\$ (2,328,290)	\$ (11,759,023)

(1) Includes realized gain on sale of assets. Does not include pass-thru grant revenue.

City of Broomfield
Continuing Disclosure Supplemental Schedule
RE: \$43,740,000 Sewer and Wastewater Reclamation Revenue Refunding Bonds, Series 2012

Classification	Sewer Usage, Revenues and Average Charge by Customer Classification										
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
Residential (includes multi-unit apartments, duplexes, townhouses and mobile homes)											
Sewer Usage (in Thousands of Gallons)	1,362,604	1,453,065	1,533,969	1,493,969	1,532,417	1,550,822	1,543,474	1,605,346	1,534,433	1,543,322	
Monthly Service Charge Revenue	\$3,760,786	\$4,533,563	\$4,785,983	\$4,661,183	\$4,857,762	\$4,993,647	\$5,062,594	\$5,377,911	\$5,247,761	\$5,386,194	
Number of Equivalent Residential Taps	20,843	21,564	22,185	22,567	23,083	23,471	24,038	24,380	24,333	25,094	
Average charge per ERT	\$180	\$210	\$216	\$207	\$210	\$213	\$211	\$221	\$216	\$215	
Average charge per 1,000 Gallons	\$2.76	\$3.12	\$3.12	\$3.12	\$3.17	\$3.22	\$3.28	\$3.35	\$3.42	\$3.49	
Industrial and Commercial											
Sewer Usage (in Thousands of Gallons)	355,442	414,680	426,621	432,428	452,429	473,288	504,560	538,825	522,198	589,678	
Monthly Service Charge Revenue (1)	\$981,020	\$1,293,802	\$1,331,058	\$1,349,176	\$1,434,200	\$1,523,987	\$1,654,957	\$1,805,064	\$1,785,917	\$2,057,975	
Number of Equivalent Residential Taps	5,437	6,154	6,170	6,532	6,815	7,163	7,858	8,183	8,281	9,588	
Average charge per ERT	\$180	\$210	\$216	\$207	\$210	\$213	\$211	\$221	\$216	\$215	
Average charge per 1,000 Gallons	\$2.76	\$3.12	\$3.12	\$3.12	\$3.17	\$3.22	\$3.28	\$3.35	\$3.42	\$3.49	
Other											
Sewer Usage (in Thousands of Gallons)	16,278	16,779	17,217	16,484	16,530	16,452	15,988	16,396	15,702	15,314	
Monthly Service Charge Revenue	\$44,928	\$52,349	\$53,717	\$51,431	\$52,401	\$52,977	\$52,441	\$54,926	\$53,700	\$53,446	
Number of Equivalent Residential Taps	249	249	249	249	249	249	249	249	249	249	
Average charge per ERT	\$180	\$210	\$216	\$207	\$210	\$213	\$211	\$221	\$216	\$215	
Average charge per 1,000 Gallons	\$2.76	\$3.12	\$3.12	\$3.12	\$3.17	\$3.22	\$3.28	\$3.35	\$3.42	\$3.49	
TOTAL:											
Sewer Usage (in Thousands of Gallons)	1,734,324	1,884,524	1,977,807	1,942,881	2,001,377	2,040,562	2,064,022	2,160,567	2,072,333	2,148,313	
Monthly Service Charge Revenue	\$4,786,734	\$5,879,714	\$6,170,757	\$6,061,789	\$6,344,364	\$6,570,611	\$6,769,993	\$7,237,901	\$7,087,378	\$7,497,614	
Number of Equivalent Residential Taps	26,529	27,967	28,604	29,348	30,147	30,883	32,145	32,812	32,863	34,931	
Average charge per ERT	\$180	\$210	\$216	\$207	\$210	\$213	\$211	\$221	\$216	\$215	
Average charge per 1,000 Gallons	\$2.76	\$3.12	\$3.12	\$3.12	\$3.17	\$3.22	\$3.28	\$3.35	\$3.42	\$3.49	
% increase in average charges per 1,000 gallons	0.00%	11.54%	0.00%	0.00%	1.60%	1.58%	1.86%	4.04%	4.27%	2.09%	

(1) Monthly service charge revenue for industrial and commercial accounts does not include sewer surcharge revenue for removal of excess TSS and BOD

City of Broomfield
Continuing Disclosure Supplemental Schedule
RE: \$43,740,000 Sewer and Wastewater Reclamation Revenue Refunding Bonds, Series 2012

Fiscal Year	Gross Revenues (1)	Direct Operating Expenses (2)	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest (3)	Total	
2012	24,568,571	5,330,805	19,237,766	3,570,000 (4)	1,623,899	5,193,899	3.70
2013	22,575,720	5,707,318	16,868,402	1,865,000	1,649,113	3,514,113	4.80
2014	19,171,024	5,900,036	13,270,988	1,930,000	1,593,163	3,523,163	3.77
2015	20,950,423	6,400,294	14,550,129	2,005,000	1,515,963	3,520,963	4.13
2016	21,085,268	6,849,403	14,235,865	2,085,000	1,435,763	3,520,763	4.04
2017	20,340,496	8,048,088	12,292,408	2,190,000	1,331,512	3,521,512	3.49
2018	27,266,684	7,927,690	19,338,994	2,615,000	1,222,013	3,837,013	5.04
2019	23,829,622	8,721,634	15,107,988	2,735,000	1,117,412	3,852,412	3.92
2020	25,400,076	9,459,528	15,940,548	2,850,000	1,008,012	3,858,012	4.13
2021	33,712,855	15,058,134	18,654,721	2,975,000	894,012	3,869,012	4.82

- (1) Operating and non-operating revenues with license fees included and bond proceeds excluded. These revenues included an annual transfer from the Water Reclamation Fund for a portion of the debt service payments.
- (2) Expenses less depreciation and amortization, plus losses on disposal of fixed assets and payments to subgrantees. Operating expenses include costs for routine repair and maintenance of facilities and infrastructure.
- (3) Interest per debt service schedules paid to bondholders during calendar year, does not include accrued interest.
- (4) Principal payments include a voluntary call of \$1,635,000 due 12/12 through 12/17 for the 1998B Revenue Bonds. Without call, coverage would have been 5.41.

City and County of Broomfield, Colorado Building Corporation
Continuing Disclosure Supplemental Schedule
RE: \$46,425,000 Refunding Certificates of Participation, Series 2017

Annual Base Rental and Certificate Debt Service Payment Schedule			
Year	Principal	Interest	Total
2017	\$ 5,490,000.00	\$ 857,572.92	\$ 6,347,572.92
2018	5,635,000.00	2,046,750.00	7,681,750.00
2019	5,915,000.00	1,765,000.00	7,680,000.00
2020	6,215,000.00	1,469,250.00	7,684,250.00
2021	2,845,000.00	1,158,500.00	4,003,500.00
2022	2,995,000.00	1,016,250.00	4,011,250.00
2023	3,145,000.00	866,500.00	4,011,500.00
2024	3,295,000.00	709,250.00	4,004,250.00
2025	3,460,000.00	544,500.00	4,004,500.00
2026	3,635,000.00	371,500.00	4,006,500.00
2027	3,795,000.00	189,750.00	3,984,750.00
TOTAL	\$ 46,425,000.00	\$ 10,994,822.92	\$ 57,419,822.92

City of Broomfield
 Continuing Disclosure Supplemental Schedule
 RE: \$46,425,000 Refunding Certificates of Participation, Series 2017

TOTAL GOVERNMENTAL TAX REVENUES (Amounts Expressed in Thousands) (Unaudited)									
Year	General Property Taxes	Specific Ownership Tax	Sales and Use Taxes	Business Taxes	Tobacco Tax	Miscellaneous Taxes	Total Taxes		
2012	\$27,909	\$1,502	\$56,734	\$3,025	\$186	\$545	\$89,901		
2013 (1)	35,917	1,615	58,045	3,245	169	2,112	101,103		
2014	37,014	1,754	60,926	3,394	158	2,726	105,972		
2015	38,403	1,939	64,083	3,306	153	2,222	110,106		
2016	43,213	2,082	69,173	3,340	153	2,266	120,227		
2017	44,786	2,942	69,063	3,440	135	1,955	122,321		
2018	52,099	2,679	75,617	3,399	139	2,834	136,767		
2019	54,467	2,692	79,564	3,479	135	2,325	142,662		
2020	65,053	2,714	78,455	3,417	177	1,740	151,556		
2021	71,672	2,792	85,199	3,712	151	2,557	166,083		

(1) Prior to 2012, tax revenue for Broomfield Urban Renewal Authority (BURA) was not included with governmental tax revenues. Effective January 1, 2013, revenue for BURA is included in General Property Taxes and Sales and Use Taxes.

City of Broomfield

Continuing Disclosure Supplemental Schedule

RE: \$108,565,000 Sales and Use Tax Revenue Refunding Bonds, Series 2012A and 2012B

RE: \$74,040,000 Sales and Use Tax Revenue Bonds, Series 2017

HISTORICAL SALES AND USE TAX COLLECTIONS										
Year	Sales Tax (1)	Percent	Motor Vehicle	Percent	Construction	Percent	Total Use Tax	Percent	Total Sales and	Percent
2012	\$ 47,806,623	6%	\$ 3,969,616	11%	\$ 5,057,514	90%	9,027,130	45%	56,833,753	10%
2013 (2)	\$ 48,438,772	1%	\$ 4,429,323	12%	\$ 4,400,560	-13%	8,829,883	-2%	57,268,655	1%
2014	\$ 49,760,198	3%	\$ 4,849,304	9%	\$ 5,725,246	30%	10,574,550	20%	60,334,748	5%
2015	\$ 51,284,210	3%	\$ 5,897,803	22%	\$ 5,566,416	-3%	11,464,219	8%	62,748,429	4%
2016	\$ 54,523,732	6%	\$ 5,827,436	-1%	\$ 6,726,353	21%	12,553,789	10%	67,077,521	7%
2017	\$ 56,650,397	4%	\$ 6,353,238	9%	\$ 6,021,405	-10%	12,374,643	-1%	69,025,040	3%
2018	\$ 58,859,045	4%	\$ 6,457,203	2%	\$ 9,764,075	62%	16,221,278	31%	75,080,323	9%
2019	\$ 63,191,987	7%	\$ 6,946,995	8%	\$ 6,859,775	-30%	13,806,770	-15%	76,998,757	3%
2020	\$ 63,467,073	8%	\$ 6,893,630	-1%	\$ 8,094,106	18%	14,987,736	9%	78,454,809	2%
2021	\$ 68,072,774	7%	\$ 8,271,401	20%	\$ 8,854,831	9%	17,126,232	14%	85,199,006	9%

(1) The actual Sales and Use Tax rate was 3.75% effective January 1, 1995 and increased to 4.15%, effective January 1, 2002. The figures include the .25% Open Space Sales and Use Tax.

(2) Prior to 2013, tax revenue for Broomfield Urban Renewal Authority (BURA) was not included with governmental tax revenue. Effective January 1, 2013, revenue for BURA is included in Sales and Use Taxes.

City of Broomfield

Continuing Disclosure Supplemental Schedule

RE: \$108,565,000 Sales and Use Tax Revenue Refunding Bonds, Series 2012A and 2012B

RE: \$74,040,000 Sales and Use Tax Revenue Bonds, Series 2017

NET PLEDGED REVENUES					
Year	One-Third of	Plus Available	Net Pledged	Maximum	Coverage
2012	15,629,849	24,358,130	39,987,979	8,067,684	4.96
2013	16,099,622	25,144,566	41,244,188	8,067,684	5.11
2014	16,961,576	25,960,961	42,922,537	8,067,684	5.32
2015	17,640,121	27,111,836	44,751,957	8,067,684	5.55
2016	18,857,134	28,904,257	47,761,391	8,067,684	5.92
2017	19,404,714	28,516,897	47,921,611	13,603,302	3.52
2018	21,106,918	30,656,215	51,763,133	13,606,676	3.80
2019	21,646,237	29,029,139	50,675,376	13,605,274	3.72
2020	21,173,479	34,807,985	55,981,464	12,661,584	4.42
2021	23,058,459	38,624,433	61,682,892	12,673,783	4.87
<p>(1) Available Sales and Use Tax Revenues are the proceeds of two-thirds of the revenues of the City and County's 3.50% Sales and Use Tax less amounts that are deposited in the Sales and Use Tax Reimbursement Special Funds and Supplemental Accounts and amounts deposited into the Operating Budget Account for Fiscal and Treasury Management of the Special Funds.</p>					

City of Broomfield

Continuing Disclosure Supplemental Schedule

RE: \$108,565,000 Sales and Use Tax Revenue Refunding Bonds, Series 2012A and 2012B

RE: \$74,040,000 Sales and Use Tax Revenue Bonds, Series 2017

Estimated Generators of Sales Tax Revenues	
2021	2020
Type of Business	Type of Business
1. Public Utility	1. Retail Store
2. Grocery Store	2. Public Utility
3. Grocery Store	3. Grocery Store
4. Grocery Store	4. Grocery Store
5. Retail Store	5. Service Industry
6. Grocery Store	6. Retail Store
7. Retail Store	7. Retail Store
8. Online Retail Store	8. Service Industry
9. Grocery Store	9. Online Retail Store
10. Retail Store	10. Grocery Store

City of Broomfield
Continuing Disclosure Supplemental Schedule
RE: \$108,565,000 Sales and Use Tax Revenue Refunding Bonds, Series 2012A and 2012B
RE: \$74,040,000 Sales and Use Tax Revenue Bonds, Series 2017

Broomfield is involved in several development agreements to promote growth within Broomfield. All of these agreements are approved by the City Council. Under GASB Statement No. 77, *Tax Abatement Disclosures*, these developer agreements are considered Tax Abatements.

All of these agreements are structured so that future revenues are committed to meet development obligations, but only as the revenues are earned. If revenues are not earned from the sources outlined in the agreements, Broomfield is not obligated to fund the expenditures from other sources. Any revenues collected which have not yet been spent to meet obligations per the agreements are carried in fund balance in the Sales and Use Tax Fund. The obligations to be repaid through these future revenues and the funding sources committed are summarized below. Following the narratives is a table that outlines the status of each of the agreements as of December 31, 2019.

Aircell Aviation

Aircell Aviation relocated and expanded its operation in Broomfield. Broomfield agreed to rebate 50% of the 3.5% use tax to Aircell for the amount spent on the improvements at their new location. Additionally, Broomfield agreed to rebate 50% of the City and County personal property taxes each year for ten years provided Aircell meets employment goals in each year.

Anthem (Preble Creek)

The developer has agreed to construct necessary infrastructure for the development and Broomfield has agreed to reimburse the developer for a portion of the infrastructure. Reimbursement is funded from: 50% of the 3.75% sales tax (net of the .25% open space portion), 70% of the 3.75% building use tax (net of the .25% open space portion), and 50% of SEF revenues generated from this development. The agreement terminates upon payment of the reimbursement amount, or in the year 2025, whichever occurs first.

Arista Metro District (Park 36 Metro District/Broomfield Urban Transit Village)

The developer has agreed to construct the necessary infrastructure improvements for the Arista project (previously Broomfield Urban Transit Village/Park 36 Metro District). Reimbursements are funded from: 50% of SEF revenues, 45% of the 3.75% sales tax (net of the .25% open space portion), and 50% of the 3.75% use tax (net of the .25% open space portion) collected within the development area. Also, 10% of Broomfield's 3.5% sales tax will be shared with BURA to provide additional coverage for the 1STBANK Center debt service. The agreement terminates upon payment of the reimbursement amount, or in the year 2028, whichever occurs first.

Ball Aerospace and Technologies Corporation

Ball Aerospace and Technologies Corporation is completing an expansion of their research and development facility. The current research and development facility has a total floor area of 120,950 square feet. The proposed addition has a total building floor area of 160,000 square feet; resulting in overall building floor area of 280,950 square feet. The City agrees to rebate and pay to Ball an amount equal to fifty percent (50%) of the City's 3.50% use tax, which percentage excludes 0.25% presently allocated for open space and 0.40% presently allocated for the county functions. The City also agrees to rebate and pay to Ball an amount not to exceed eleven and one-half percent (11.5%) of the City's *ad valorem* property tax levied and collected upon the proposed development, and in no case shall said amount exceed Ninety-Eight Thousand and 00/100 (\$98,000) annually, for a period of ten (10) years. In addition to *ad valorem* property tax, the City agrees to rebate 50% of the personal property tax annually, for a period of ten (10) years.

The Broadlands

The developer has agreed to construct the necessary infrastructure, including a golf course, for the development.

Reimbursements are funded from 50% of SEF revenues and 15% of use taxes collected within the development.

Broomfield Urban Renewal Authority

Broomfield has entered into various cooperation agreements with Broomfield Urban Renewal Authority (BURA) to allocate specific revenues collected by the City to developers. The developers and the Authority are working together to plan and develop parcels within the urban renewal areas.

Broomfield Village (Koll) Metropolitan Districts

On property adjacent to the Flatiron Crossing Mall, MainStreet at Flatiron and Flatiron Marketplace Metro Districts will develop additional shopping/retail/hotel sites. The Metro Districts are issuing debt to cover public improvements on these sites. The terms of the agreement with the Districts then provide that Broomfield will share in sales tax revenues until the Districts' debt is paid.

Flatiron Crossing Mall / Westcor

In 2002, Broomfield issued Sales and Use Tax Bonds to pay off the Flatiron Mall/Westcor development obligation. A portion of sales tax generated from the mall will be used to make the debt service payments.

Garden Ridge / At Home

Garden Ridge is a home décor retailer that purchased the prior Target Store building at 1660 West Midway. Their agreement is for a rebate of 50% of the City's sales tax collected at their location over ten years. The maximum rebate is capped at \$1,200,000. Garden Ridge must meet specific employment goals over that ten year period to be eligible to collect the annual rebate. In 2014, Garden Ridge changed their name to At Home.

International Catastrophe Insurance Managers

Broomfield agreed to rebate 50% of the 3.5% use tax paid on construction materials for the tenant finish at the Broomfield location. Additionally, Broomfield agreed to rebate 50% of the personal property taxes paid for 10 years provided International Catastrophe Insurance Managers meet specific employment goals in each year.

JeffCo Airport Business Center East

The City shall reimburse Owner sixty-nine percent (69%) of the Total Certified Cost ("Total Certified Costs" shall include design & engineering, permits & fees, testing & inspection, any and all third-party costs (hard and soft costs) of construction of the improvements as approved by the City engineer) of improvements for the right turn lane by reimbursing the Owner fifty percent (50%) of the 3.5% city sales tax generated from the Property. Total certified costs shall include hard and soft costs as approved by the City Engineer.

Lambertson Farms

The developer agreed to construct the infrastructure improvement for the development. Reimbursement would be funded from 50% of the sales tax collected in the commercial development and 50% of the SEF collected on the residential development. The agreement expires in 2029.

Macerich - Flatiron Crossing Mall Redevelopment

Broomfield entered into an agreement with Macerich, owners of Flatiron Crossing Mall, for a multi-phase project that would include renovation of the old Lord & Taylor space, redevelopment of the Village shopping area, and construction of a 140 room hotel on the site. Construction would occur in phases and reimbursement would only occur at the completion of a phase. Funding would be from 50% of the 3.5% sales tax collected within each specific phase. Total estimated cost to Broomfield for all phases would be \$11,124,801, plus interest, over 25 years.

MB Hospitality (RIBROOM), LP

The Developer is a national hotel and accommodations services company. The Developer will construct a 212 room hotel on 4.58 acres. The Developer will employ approximately 5 part time and 25 full time individuals and is expected by its operation to increase economic activity for nearby retail and restaurant services in the area. The

City agrees to rebate and pay to Developer an amount equal to forty percent of Broomfield's city and county personal property taxes, with such rebate being made each year for a period of ten years. The total rebate during the life of this agreement shall not exceed \$52,590.

MidCities Metropolitan District

On property adjacent to the Flatiron Crossing Mall, MainStreet at Flatiron and Flatiron Marketplace Metro Districts will develop additional shopping/retail/hotel sites. The Metro Districts issued debt to cover public improvements on their site. The terms of the agreement with the Districts then provide that Broomfield will share in sales tax revenues and use taxes collected on building construction associated with the development until the Districts' debt is paid.

Miscellaneous/Other

The balance represents the accumulated unallocated interest earnings in the fund.

National Entertainment Network

National Entertainment Network entered into an investment agreement to relocate corporate offices in Broomfield. Reimbursement would include 50% of the 3.75% use tax (net of the .25% open space portion) on building materials used in the remodel of their facility and 50% of Broomfield's personal property tax levied on the developer's personal property at the location in Broomfield for a period of 10 years.

Nickel Street Retail

The developer agreed to construct significant upgrades to the site and the building, as well as, construction of additional retail structures. Broomfield is to reimburse the developer for public improvements up to \$250,000. These payments are to be funded by 50% of the 3.75% sales tax (net of the .25% open space portion) collected by businesses in the development. The agreement is paid in full.

Parkway Circle

The developer will construct infrastructure and utilities. In addition, they will designate 6% of the housing units as affordable housing in lieu of the open/public land dedication. Broomfield is to reimburse the developer for infrastructure improvements, plus interest, for: Midway Extension, certain sidewalk extensions, Midway and Via Varra utilities, storm water structure, parking structures, etc. The agreement has been amended several times to facilitate the developer moving forward with the development in light of the economic slow-down the past couple of years. The amendments have extended the time frame for development to 2018 and added 50% of the 3.5% use tax to the original 50% of the 3.75% sales tax (net of the .25% open space portion) collected in the development for funding the reimbursement.

Red Hawk Estates

The developer agreed to construct improvement to Zuni Street adjacent to the project. Broomfield will reimburse the developer 50% of the SEF collected within the development for these improvements.

RPC Manufacturing Solutions, LLC

RPC Manufacturing Solutions, LLC (RPC) has an investment agreement to purchase and relocate to 11811 Upham Street in Broomfield. Reimbursement would be funded from 50% of Broomfield's personal property tax levied on the developer's personal property at the location for a period of 10 years based on annually meeting and certifying specific employment goals.

Sisters of Charity of Leavenworth Health System, Inc.

The Sisters of Charity of Leavenworth Health Systems, Inc. (SCLHS) has an investment agreement approved in December 2014 to lease an additional 104,683 square feet in Broomfield's Interlocken Business Park for its Broomfield headquarters and to provide Community Health Programs to Broomfield residents in 2015. Upon annual certification, Broomfield will pay SCLHS \$55,000. This agreement is extended for an additional four years, if certification is filed. The agreement is funded by county operating funds to support community health programs. Total funding shall not exceed \$275,000.

Viega, LLC (Headquarters and Training Facility)

The business shall develop a Class A office building of no less than 60,000 square feet, and shall employ no less than 95 employees. The business shall develop a training facility that shall employ no less than 3 employees.

Headquarters: the City agrees to rebate and pay an amount equal to fifty percent (50%) of the City's 3.50% use tax. In no case, however, shall the use tax exceed \$105,000. The City agrees to rebate and pay an amount equal to equal to fifty percent (50%) of the City's *ad valorem* property tax levied and collected upon the Headquarters facility, said amount shall not exceed \$35,300. The City also agrees to rebate and pay an amount equal to equal to fifty percent (50%) of the City's personal property taxes. No rebate will be paid for any year in which the business fails to maintain at least 95 employees. The payment will be made for tax years 2019 to 2028.

Training Facility: the City agrees to rebate and pay an amount equal to fifty percent (50%) of the City's 3.50% use tax. The City also agrees to rebate and pay an amount equal to equal to fifty percent (50%) of the City's personal property taxes. No rebate will be paid for any year in which the business fails to maintain at least 3 employees. The payment will be made for tax years 2019 to 2028.

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SINGLE AUDIT AND OTHER REPORTS



Independent Auditors' Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards*

Honorable Mayor and
Members of the City Council
City and County of Broomfield, Colorado

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City and County of Broomfield, Colorado (Broomfield), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise Broomfield's basic financial statements, and have issued our report thereon dated June 24, 2022.

Report On Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Broomfield's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Broomfield's internal control. Accordingly, we do not express an opinion on the effectiveness of Broomfield's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not been identified.

Report On Compliance And Other Matters

As part of obtaining reasonable assurance about whether Broomfield's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose Of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

RubinBrown LLP

June 24, 2022

**Independent Auditors' Report On Compliance
For Each Major Federal Program And Report
On Internal Control Over Compliance
Required By The Uniform Guidance**

Honorable Mayor and
Members of the City Council
City and County of Broomfield, Colorado

Report On Compliance For Each Major Federal Program

Opinion On Each Major Federal Program

We have audited the City and County of Broomfield, Colorado's (Broomfield) compliance with the types of compliance requirements described in the Office of Management and Budget's *OMB Compliance Supplement* that could have a direct and material effect on each of Broomfield's major federal programs for the year ended December 31, 2021. Broomfield's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Broomfield complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2021.

Basis For Opinion On Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the Uniform Guidance). Our responsibility under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities For The Audit Of Compliance section of our report.

We are required to be independent of Broomfield and to meet our ethical responsibilities in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Broomfield's compliance with the compliance requirements referred to above.

Responsibilities Of Management For Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Broomfield's federal programs.

Auditors' Responsibilities For The Audit Of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Broomfield's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards* and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Broomfield's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards* and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Broomfield's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Broomfield's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Broomfield's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report On Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities For The Audit Of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a material weakness.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2021-001 to be a material weakness.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Honorable Mayor and
Members of the City Council
City and County of Broomfield, Colorado

Government Auditing Standards requires the auditor to perform limited procedures on Broomfield's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. Broomfield's response was not subjected to the auditing procedures applied in the audit of compliance, and accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

RubinBrown LLP

June 24, 2022

CITY AND COUNTY OF BROOMFIELD, COLORADO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2021
Page 1 Of 3

Agency/Program Grant Title	Pass-Through Identifying Number	Federal Assistance Listing Number	Total Federal Expenditures	Passed Through To Subrecipients
U.S. Department of Agriculture				
Passed through Colorado Department of Public Health and Environment:				
WIC Special Supplemental Nutrition Program for Women, Infants and Children	WIC LA contract - Broomfield City & County	10.557	\$ 145,342	\$ —
Special Supplemental Nutrition Program for Women, Infants and Children Non-Cash Award	WIC Compass system for Broomfield County Health & Human Services	10.557	216,987	—
Subtotal Colorado Department of Public Health and Environment			362,329	—
Passed through Colorado Department of Human Services:				
SNAP Cluster				
Supplemental Nutrition Assistance Program (SNAP)	incentives	10.551	4,421	—
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	Food As Admin PTE CDHS	10.561	521,752	—
Total SNAP Cluster			526,173	—
Subtotal Colorado Department of Human Services:			526,173	—
Total U.S. Department of Agriculture				
U.S. Department of the Treasury				
Passed through Colorado Department of Public Health and Environment:				
COVID-19 - Coronavirus Relief Fund	*	21.019	24,130	—
Passed through Colorado Department of Human Services:				
COVID-19 - Coronavirus Relief Fund	*	21.019	46,149	—
Subtotal Coronavirus Relief Fund			70,279	—
Passed through Colorado Department of Public Health and Environment:				
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	*	21.027	108,476	—
Total U.S. Department of the Treasury			178,755	—
U.S. Department of Justice				
Passed through Office of Juvenile Justice Delinquency Prevention:				
Missing Children's Assistance	2015-MC-FX-K030	16.543	72,936	—
Bulleproof Vest Partnership Program	*	16.607	8,373	—
Total U.S. Department of Justice			81,309	—
U.S. Department of Transportation				
Passed through Colorado Department of Transportation				
Highway Planning and Construction Cluster			1,661,603	—
Federal Highway Administration Highway Planning and Construction			1,661,603	—
Total Highway Planning and Construction Cluster	SHE CS00-003	20.205		
Transit Services Programs Cluster			248,131	—
Enhanced Mobility of Seniors and Individuals with Disabilities	G21SR01	20.513	248,131	—
Total Transit Services Programs Cluster			1,909,734	—
Total Department of Transportation				

See the notes to schedule of expenditures of federal awards.

CITY AND COUNTY OF BROOMFIELD, COLORADO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2021
Page 2 Of 3

Agency/Program Grant Title	Pass-Through Identifying Number	Federal Assistance Listing Number	Total Federal Expenditures	Passed Through To Subrecipients
U.S. Department of Health and Human Services				
Passed through Colorado Department of Public Health and Environment:				
Emerging Infections Programs	H20EIP	93.317	\$ 3,440	\$ —
Family Planning Services	JA21LFY21FPP, L21FPPFY21	93.217	53,148	—
Immunization Cooperative Agreements	JG20CH, H21MCOTHR, H21MMCONT	93.268	99,742	—
Maternal and Child Health Services Block Grant to the States	OPPI LPHA contract for Broomfield MCH ND20FL, OPPI LPHA - Broomfield FY21 MCH L21MCHPOPD OCT-JUN 2021	93.994	46,610	—
Public Health Emergency Preparedness	HX19CJ, Emergency Planning Funds-FLWT_HW20CJ, FY21 EPP- Broomfield County_ CRI, FY21 EPP-Broomfield County_ PHEP	93.069	171,670	—
Subtotal Colorado Department of Health and Environment			<u>374,610</u>	<u>—</u>
Passed through Colorado Department of Human Services:				
Child Care Cluster				
Child Care and Development Block Grant	CCDF Discretion	93.575	157,195	—
Child Care Mandatory and Matching Funds of the Child Care and Development Fund	CCDF Match/Mand	93.596	319,819	—
Total Child Care Cluster			<u>477,014</u>	<u>—</u>
Elder Abuse Prevention Interventions Program	*	93.747	3,863	—
Temporary Assistance for Needy Families	TANF	93.558	574,413	—
Guardianship Assistance - Recovery	IV-E Rel. Guard As.	93.090	6,156	—
MaryLee Allen Promoting Safe and Stable Families Program	PSSF	93.556	2,202	—
Child Support Enforcement	IV-D Admin	93.563	438,437	—
Low Income Home Energy Assistance Program	LEAP	93.568	160,319	—
Stephanie Tubbs Jones Child Welfare Services Program	IV-B Child Welf	93.645	25,196	—
Title IV-E Foster Care	IV-E, FC	93.658	470,818	—
Title IV-E Adoption Assistance	IV -E Adoption	93.659	79,270	—
Title XX Social Services Block Grant	Title XX Block**	93.667	142,630	—
John H. Chafee Foster Care Program for Successful Transition to Adulthood	IV-E Ind. Living	93.674	15,468	—
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	FHJA 202000013516 & 202100010493	93.323	881,686	—
Public Health Emergency Response: Cooperative Agreement for Emergency Response:				
Public Health Crisis Response	Title IV-E Rel Guard As	93.354	51,515	—
Subtotal Colorado Department of Human Services:			<u>3,328,987</u>	<u>—</u>
Passed through Colorado Department of Local Affairs:				
Community Services Block Grant	LI 5CSBG07	93.569	13,233	—
Passed through Denver Regional Council of Government:				
National Family Caregiver Support, Title III, Part E	EX17020 and EX19030	93.052	54,430	—
Passed through Colorado Department of Health Care Policy and Financing				
Medicaid Cluster				
Title XIX Medicaid	Title XIX Medicaid**	93.778	659,065	—
Total Medicaid Cluster			<u>659,065</u>	<u>—</u>
Subtotal Colorado Department of Health Care Policy and Financing			<u>659,065</u>	<u>—</u>
Total U.S. Department of Health and Human Services			<u>4,430,325</u>	<u>—</u>

See the notes to schedule of expenditures of federal awards.

CITY AND COUNTY OF BROOMFIELD, COLORADO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2021
Page 3 Of 3

Agency/Program Grant Title	Pass-Through Identifying Number	Federal Assistance Listing Number	Total Federal Expenditures	Passed Through To Subrecipients
U.S. Department of Housing and Urban Development				
Entitlement Grants Cluster				
Community Development Block Grant	*	14.218	\$ 232,495	—
Total Entitlement Grants Cluster			232,495	—
Housing Voucher Cluster Cluster				
Passed through State of Colorado Department of Local Affairs:				
Section 8 Housing Choice Vouchers	H5SE8060	14.871	6,184	—
Total Housing Voucher Cluster Cluster			6,184	—
Passed through Boulder County:				
Home Investment Partnership Program	*	14.239	44,873	—
Total U.S. Department of Housing and Urban Development			283,552	—
U.S. Department of Labor				
Passed through Colorado Department of Labor and Employment:				
Employment Services - Cluster				
Employment Service/Wagner-Peyser Funded Activities	CMS 43982, CMS 71601	17.207	166,016	—
Total Employment Services Cluster			166,016	—
WIOA - Cluster				
WIOA Adult Program	CMS 43982, CMS 71601	17.258	64,926	—
WIOA Youth Activities	CMS 43982, CMS 71601	17.259	57,684	—
WIOA Dislocated Workers	CMS 43982, CMS 71601	17.278	38,201	—
Total WIOA Cluster			160,811	—
WIAO National Dislocated Worker Grants / WIA National Emergency Grants	*	17.277	80,551	—
Total U.S. Department of Labor			407,378	—
U.S. Department of the Interior				
Mineral Leasing Act	*	15.437	21,295	—
Total U.S. Department of the Interior			21,295	—
Total Federal Financial Assistance			\$ 8,200,850	\$ —

* Not available.

See the notes to schedule of expenditures of federal awards.

CITY AND COUNTY OF BROOMFIELD, COLORADO

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS For The Year Ended December 31, 2021

1. Basis Of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) presents the activity of all federal award programs of the City and County of Broomfield, Colorado (Broomfield), for the year ended December 31, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Broomfield, it is not intended to and does not present the financial position, changes in net assets or cash flows of the Broomfield.

2. Summary Of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

3. Indirect Cost

Broomfield has not elected to use the 10% de minimis indirect cost rate as allowed in the Uniform Guidance, Section 414.

CITY AND COUNTY OF BROOMFIELD, COLORADO

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For The Year Ended December 31, 2021**

Section I - Summary Of Auditors' Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with the accounting principles generally accepted in the United States of America:

Unmodified

Internal control over financial reporting:

Material weakness(es) identified?	_____ yes	✓____ no
Significant deficiency(ies) identified?	_____ yes	✓____ none reported
Noncompliance material to financial statements noted?	_____ yes	✓____ no

Federal Awards

Internal control over major programs:

Material weakness(es) identified?	✓____ yes	_____ no
Significant deficiency(ies) identified?	_____ yes	✓____ none reported

Type of auditors' report issued on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

✓____ yes	_____ no
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Identification of major programs:

CFDA No.	Name Of Federal Program Or Cluster
20.205	Highway Planning and Construction Cluster
93.323	Epidemiology Lap Capacity for Infectious Diseases

Dollar threshold used to distinguish between Type A and Type B programs:	\$750,000
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Auditee qualified as low-risk auditee?	✓____ yes	_____ no
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CITY AND COUNTY OF BROOMFIELD, COLORADO

SCHEDULE OF FINDINGS AND QUESTIONED COSTS *(Continued)* For The Year Ended December 31, 2021

Section II - Financial Statement Findings

There were no findings related to the audit of Broomfield financial statements that are required to be reported under *Government Auditing Standards*.

Section III - Federal Award Findings And Questioned Costs

Finding 2021-001 Material Weakness, Inaccurate Schedule Of Expenditures Of Federal Awards (The SEFA)

Criteria: Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the Uniform Guidance) provides guidance related to preparation and reporting of a SEFA. 2 CFR Section 200.100 identifies the required elements of the SEFA and 2 CFR Section 200.510 specifically requires that the SEFA include information on each federal award expended during the year. Broomfield is required to prepare a complete and accurate SEFA and to have a system of internal controls, the design and operation of which allows management or employees in the normal course of performing their assigned functions to prevent, or detect and correct, errors on a timely basis.

Condition: The SEFA was incomplete and inaccurate, which led to several errors in reporting federal awards. Broomfield incorrectly reported two program's expenditures under the incorrect programs in the amount of \$745,357. Broomfield also reported several inaccurate assistance listing numbers and program titles. Broomfield also did not report expenditures of \$108,475 for one program.

Cause: Broomfield did not have adequate training and oversight in place for accounting staff to ensure its SEFA was prepared in accordance with federal requirements. Broomfield experienced turnover in the preparer and reviewer functions for the grant tracking and reporting process during the year, and the new preparer and reviewer were not familiar with federal requirements and the guidance for the SEFA; this resulted in the errors noted above.

Effect: As a result of the errors, the SEFA was materially incorrect. Inaccurate identification of federal awards may also result in inaccurate identification of compliance requirements, risk assessments, major program determination, materiality determinations and reporting errors.

Questioned Costs: None

Context: N/A

CITY AND COUNTY OF BROOMFIELD, COLORADO

SCHEDULE OF FINDINGS AND QUESTIONED COSTS *(Continued)*
For The Year Ended December 31, 2021

Identification As A Repeat Finding: N/A

Recommendation: Broomfield should strengthen its internal controls by implementing additional training and oversight of personnel to ensure the SEFA accurately reflects federal expenditures for the fiscal year.

Views Of Responsible Officials And Planned Corrective Action: Broomfield agrees with the finding and has created a corrective action plan for the finding. See the corrective action plan included in this report.



CORRECTIVE ACTION PLAN For the Year Ended December 31, 2021

Finding 2021-001

Inaccurate Schedule Of Expenditures Of Federal Awards (The SEFA)

Personnel Responsible for Corrective Action: Amanda Silk, Assistant Finance Director

Anticipated Completion Date: December 31, 2022

Corrective Action Plan

Broomfield agrees with the auditors' recommendation to strengthen its internal controls by implementing additional training and oversight of personnel to ensure the SEFA accurately reflects federal expenditures for the fiscal year. Staff will map the respective Assistance Listing Number (ALN) numbers to align with the corresponding project codes within the financial system. The Accounting division will ensure that employees responsible for preparing and reviewing the SEFA receive proper training so they understand the reporting requirements outlined in the Uniform Guidance.